



## Life Insurance : Term Plan

A **Term Insurance Plan** is a pure life insurance product that provides financial protection to a policyholder's beneficiaries for a fixed period (the "term"). It offers high coverage at an affordable premium and is designed to safeguard a family's financial stability in the event of the policyholder's death during the policy term.

### Key Features

- **Fixed Coverage Period:** Coverage is provided for a specific term, such as 10, 20, or 30 years.
- **High Sum Assured at Low Cost:** Premiums are relatively lower compared to other life insurance products.
- **Death Benefit Only:** The sum assured is paid to the nominee if the policyholder passes away during the term.
- **No Maturity Benefit:** If the policyholder survives the term, no payout is made (unless a return-of-premium option is chosen).
- **Flexible Options:** Riders such as accidental death, critical illness, or disability benefits can be added for enhanced protection.

### Benefits

- **Financial Security for Family:** Ensures dependents are protected from financial hardship.
- **Income Replacement:** Provides funds to support living expenses, loan repayment, and future goals.
- **Affordable Premiums:** Suitable for young earners and families looking for cost-effective coverage.
- **Tax Benefits:** Premiums may be eligible for deductions under applicable tax laws.

### Who Should Consider It

- Individuals with dependents or financial liabilities.
- Primary income earners seeking long-term security for their families.
- Anyone requiring significant coverage at an affordable price.

## Pramerica Life RockSolid Term Insurance

### Key Benefits:

- Financial security for your family: Guaranteed Rock Solid protection throughout the policy term
- Pay as you like: Option to pay premiums once, for a limited period or throughout the policy term
- Flexibility: Optional add-on benefits which allow you to customize your plan as per your needs
- Increasing Life Cover: Auto Increase your life cover to take care of increasing responsibilities

- Spouse Cover: Extend life cover to your spouse
- Life Stage Cover Enhancement: Increase your life cover at certain life stage events
- Comprehensive Protection: Option to enhance your protection cover against death, disease and disability through riders
- Smart Exit: Option to exit the policy once your need for cover is over and receive all the premiums paid (excluding Rider premiums and applicable taxes) back as Smart Exit value.
- Death benefit payout options: Flexibility to the policyholder/nominee to structure the payouts as per need i.e. in lump sum, in monthly income or a combination of both.
- Option to change the premium payment term from regular to limited pay during the policy term
- Advantage for Healthy lifestyle: Special premium rates for non-tobacco consumers
- Tax benefits: Tax Benefits may be available as per the applicable laws as amended from time to time, please consult a tax advisor.

### Sample Premium Table

Policy Tenure has been taken till the age of 65 Years, for example a person of Age 25 shall have a Policy Tenure of 40 Years with following mentioned premium					
Product Name - Pramerica Life Saral Jeevan Bima - Gender - Male					
Age/Sum Assured	INR 10 Lacs	INR 15 Lacs	INR 20 Lacs	INR 25 Lacs	These rates are on the following basis
25 Years	6,908	8,269	9,643	12,054	Premium Payment is in Regular Pay format
30 Years	7,145	8,722	10,336	12,920	
35 Years	7,887	9,943	12,024	15,030	Policy period end term has been taken 60 Years of Age
40 Years	9,302	12,124	14,974	18,717	
45 Years	11,736	15,755	19,800	24,750	Rates may change basis customer medical and financial underwriting
50 Years	15,107	20,750	26,410	33,012	
55 Years	18,528	25,709	32,869	41,086	

Policy Tenure has been taken till the age of 65 Years, for example a person of Age 25 shall have a Policy Tenure of 40 Years with following mentioned premium					
Product Name - Pramerica Life Saral Jeevan Bima - Gender - Female					
Age/Sum Assured	INR 10 Lacs	INR 15 Lacs	INR 20 Lacs	INR 25 Lacs	These rates are on the following basis
25 Years	6,772	8,046	9,327	11,659	Premium Payment is in Regular Pay format
30 Years	6,770	8,133	9,511	11,889	
35 Years	7,156	8,795	10,465	13,081	Policy period end term has been taken 60 Years of Age
40 Years	8,072	10,240	12,427	15,534	
45 Years	9,743	12,737	15,757	19,696	Rates may change basis customer medical and financial underwriting
50 Years	12,117	16,267	20,437	25,546	
55 Years	15,079	20,541	26,005	32,507	

Policy Tenure has been taken till the age of 65 Years, for example a person of Age 25 shall have a Policy Tenure of 40 Years with following mentioned premium							
Product Name - Pramerica Life Rock Solid Term Plan - Gender - Male							
Age/Sum Assured	INR 50 Lacs	INR 60 Lacs	INR 70 Lacs	INR 80 Lacs	INR 90 Lacs	INR 100 Lacs	These rates are on the following basis
25 Years	7,104	8,525	9,946	11,366	12,787	12,753	Premium Payment is in Regular Pay format
30 Years	8,270	9,923	11,577	13,231	14,885	15,128	
35 Years	10,300	12,359	14,419	16,479	18,539	19,215	Policy period end term has been taken 65 Years of Age
40 Years	13,161	15,793	18,425	21,057	23,689	24,976	
45 Years	17,914	21,497	25,080	28,662	32,245	34,493	Rates may change basis customer medical and financial underwriting
50 Years	24,767	29,720	34,673	39,626	44,580	48,161	
55 Years	32,524	39,029	45,534	52,038	58,543	63,595	

Policy Tenure has been taken till the age of 65 Years, for example a person of Age 25 shall have a Policy Tenure of 40 Years with following mentioned premium							
Product Name - Pramerica Life Rock Solid Term Plan - Gender - Female							
Age/Sum Assured	INR 50 Lacs	INR 60 Lacs	INR 70 Lacs	INR 80 Lacs	INR 90 Lacs	INR 100 Lacs	These rates are on the following basis
25 Years	6,454	7,745	9,036	10,326	11,617	11,444	Premium Payment is in Regular Pay format
30 Years	7,084	8,501	9,918	11,334	12,751	12,745	
35 Years	8,509	10,211	11,913	13,614	15,316	15,636	Policy period end term has been taken 65 Years of Age
40 Years	10,587	12,704	14,822	16,939	19,057	19,815	
45 Years	13,817	16,580	19,343	22,106	24,870	26,288	Rates may change basis customer medical and financial underwriting
50 Years	19,093	22,912	26,730	30,549	34,367	36,810	
55 Years	25,900	31,079	36,259	41,439	46,619	50,339	