



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

FINANCIAL RESULTS

Quarter Ended June 30th 2023



www.bankofmaharashtra.in

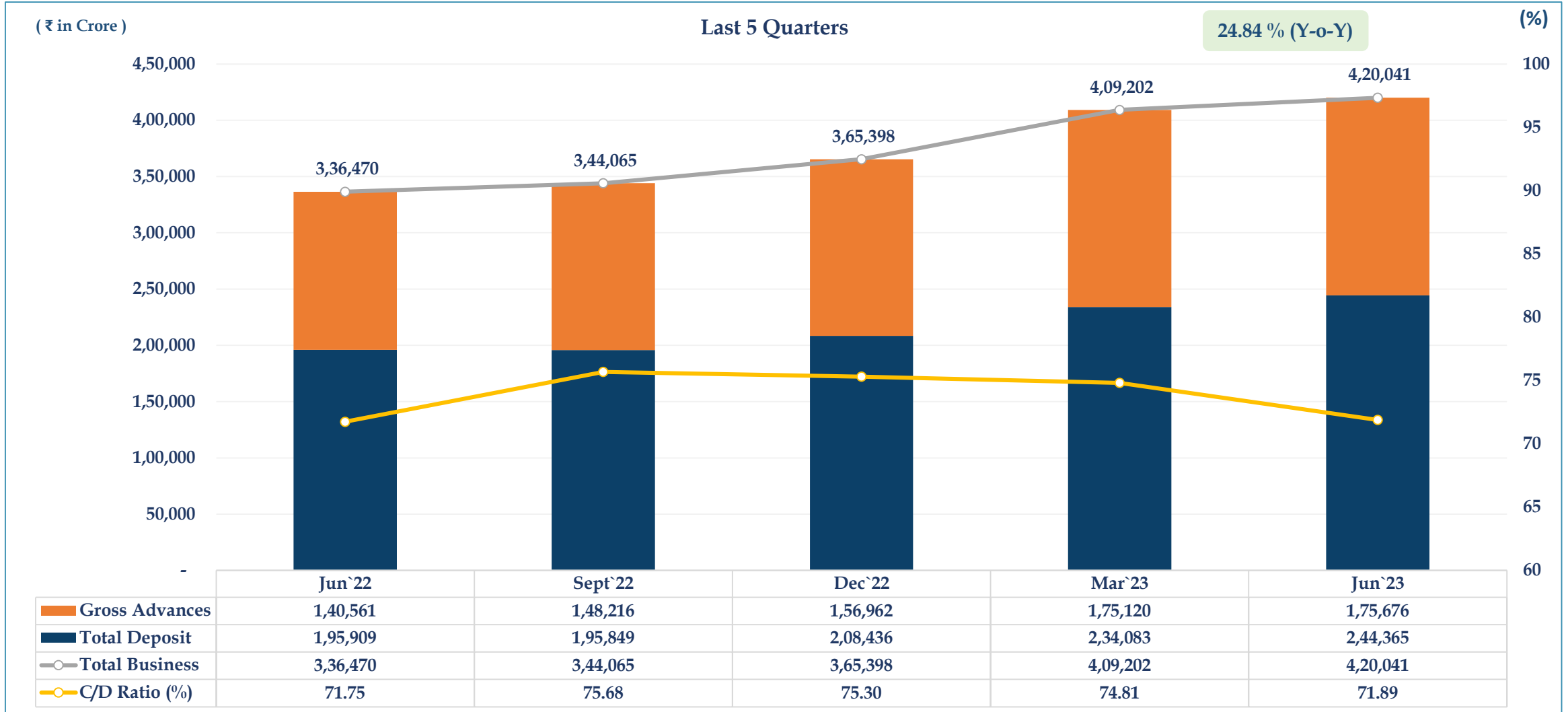
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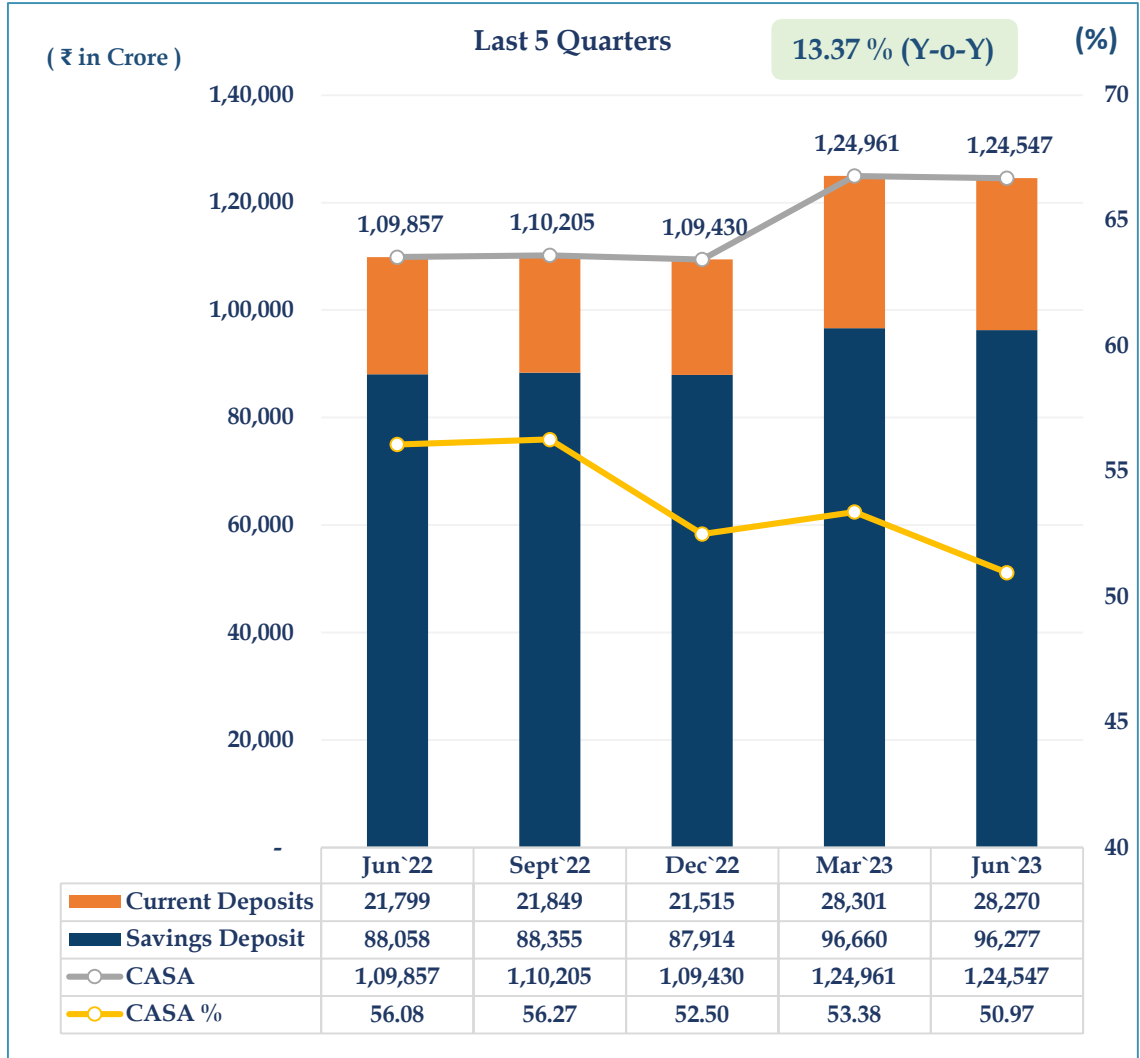
(Y-o-Y) (Q: Jun` 23 vis-à-vis Q: Jun` 22)

Net Profit	Operating Profit	NIM %	Return on Assets	Total Business
Increased by 95.19 % ↑	Increased by 55.04 % ↑	3.86 (3.28) ↑	1.33 (0.81) ↑	Increased by 24.84 % ↑
Total Deposits	Savings Deposits	Current Deposits	Gross Advances	Agri. Advances
Increased by 24.73 % ↑	Increased by 9.33 % ↑	Increased by 29.69 % ↑	Increased by 24.98 % ↑	Increased by 22.24 % ↑
MSME Advances	Retail Advances	Gross NPA	Net NPA	PCR
Increased by 29.16 % ↑	Increased by 24.46 % ↑	2.28 (3.74) ↓	0.24 (0.88) ↓	Improved to 98.37 % ↑

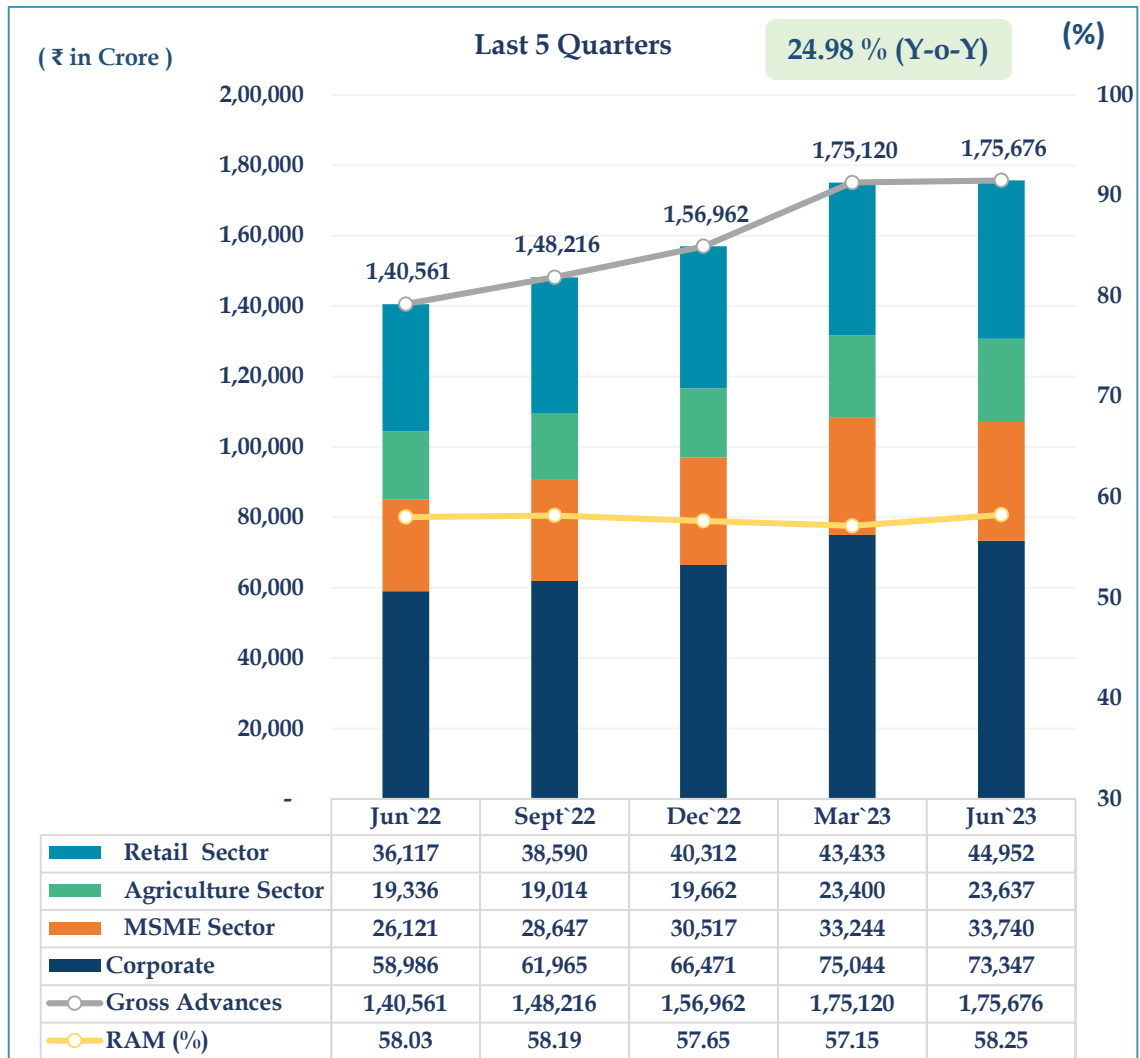
Total Business



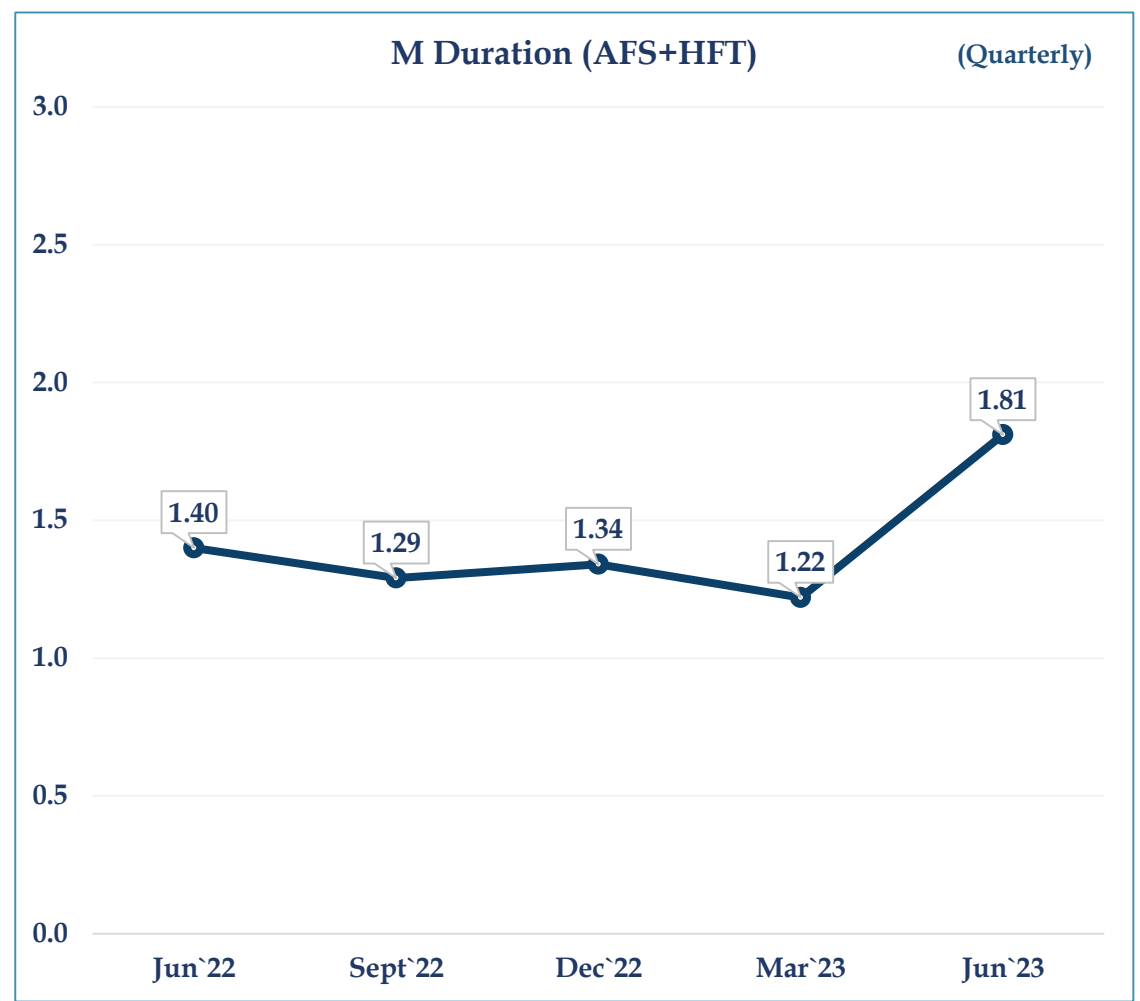
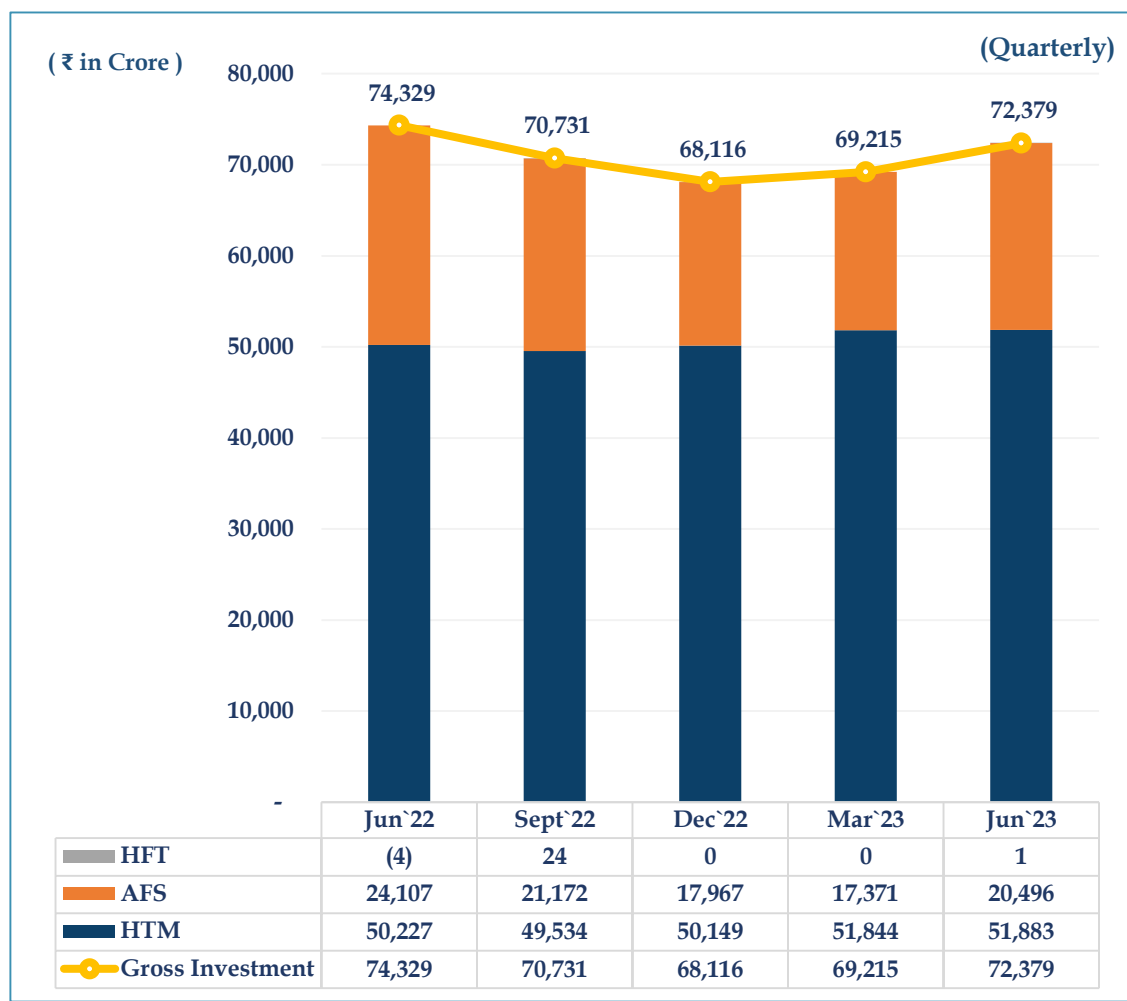
CASA Deposit



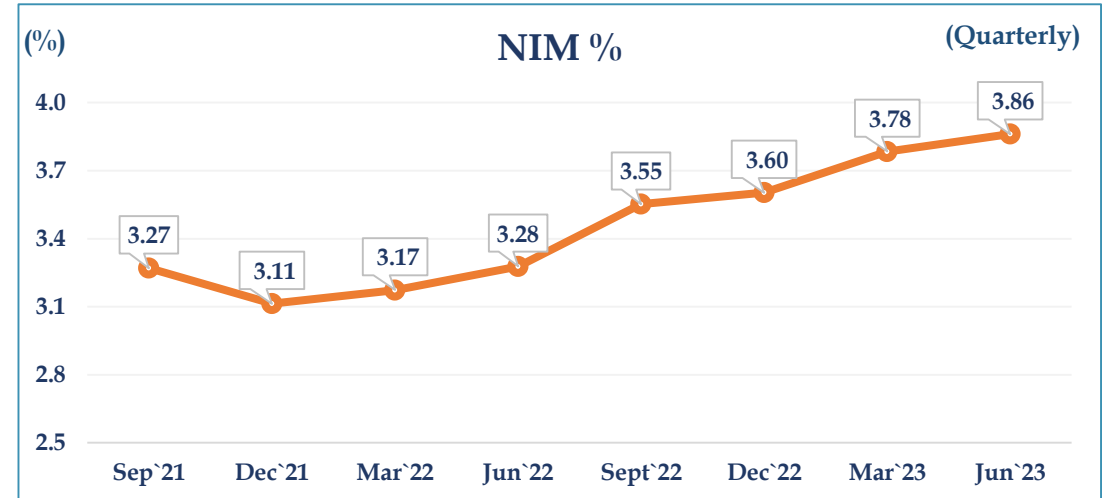
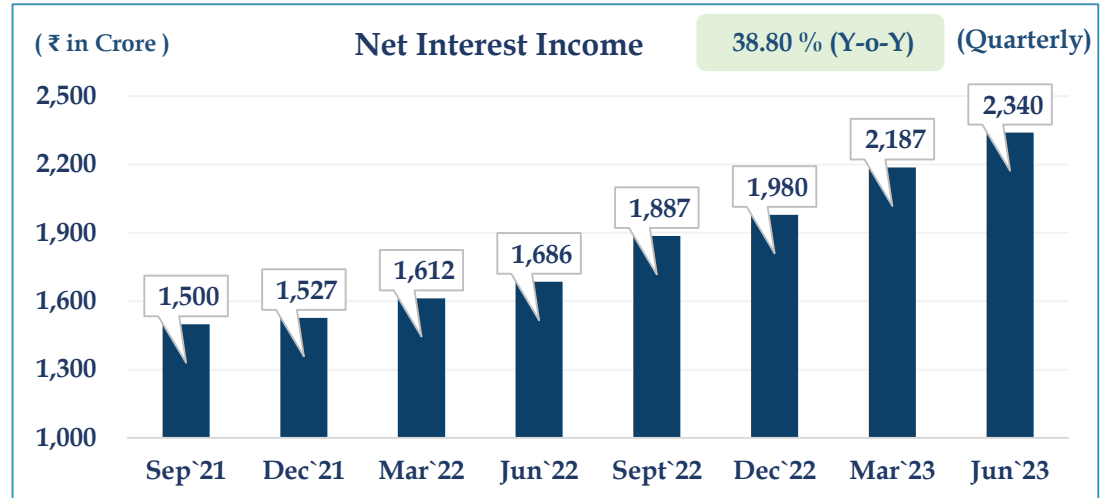
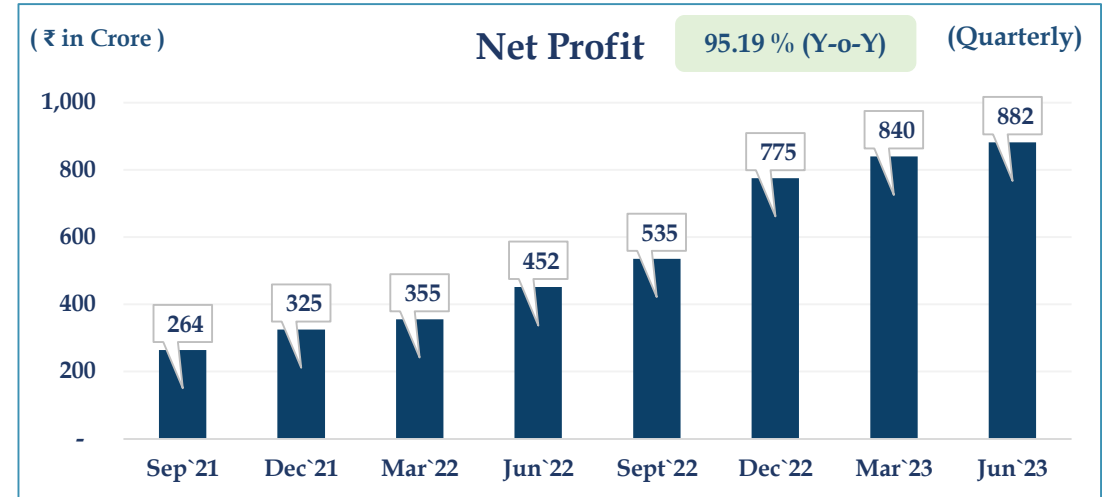
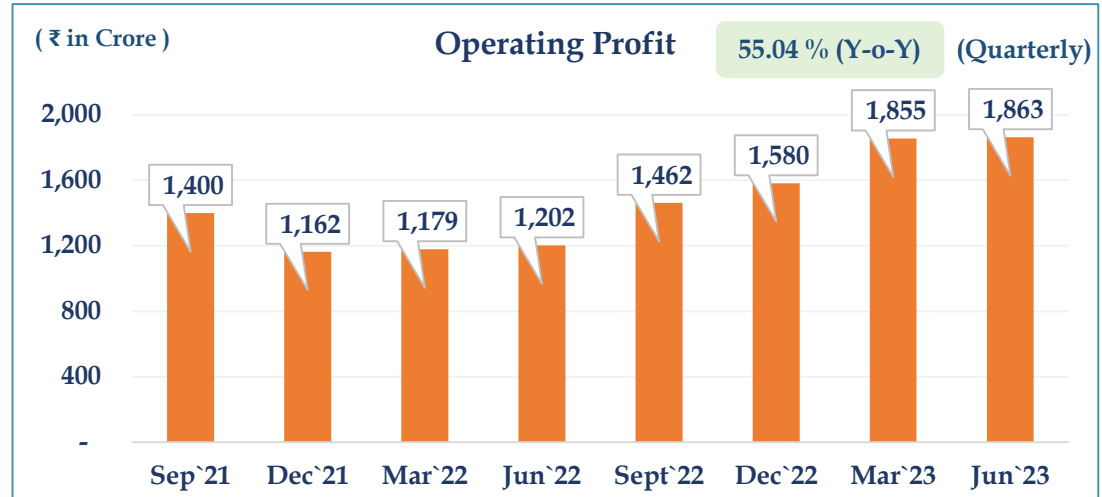
Gross Advances



Investments



Profitability

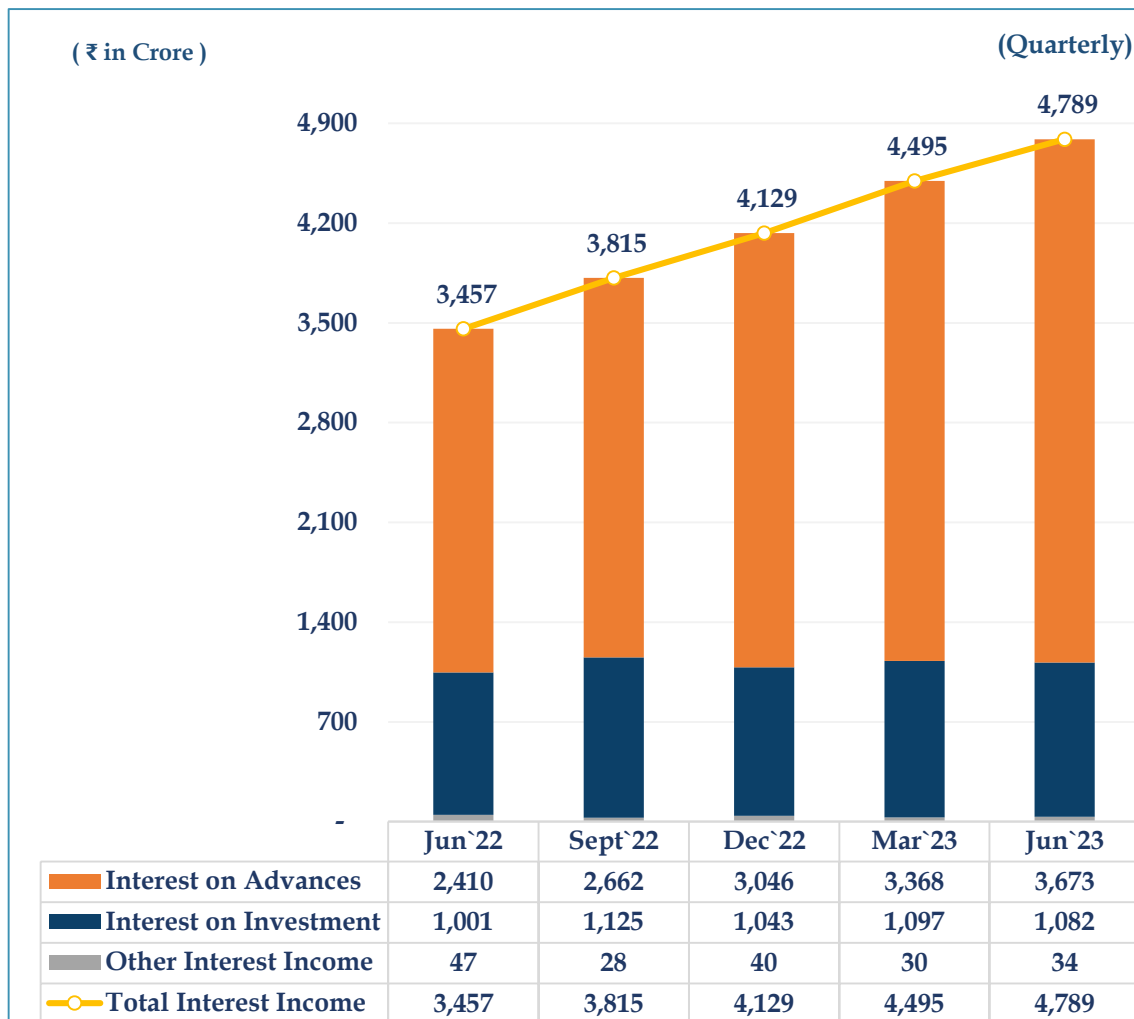


Statement of Income and Expenditure

(₹ in Crore)

Particulars	Quarter Ended				Year Ended
	Jun`22	Mar`23	Jun`23	Y-o-Y (%)	Mar`23
Total Income	3,774	5,317	5,417	44	18,179
Interest Income	3,457	4,495	4,789	39	15,898
Non-Interest Income	317	822	629	98	2,280
Total Expenses	2,573	3,462	3,554	38	12,080
Interest Expenses	1,772	2,308	2,449	38	8,158
Operating Expenses	801	1,154	1,105	38	3,922
Operating Profit	1,202	1,855	1,863	55	6,099
Provision & Contingencies other than taxes	548	945	776	42	2,654
Profit Before Taxes	653	911	1,087	66	3,445
Provision for Taxes [Net of DTA]	201	71	205	2	843
Net Profit	452	840	882	95	2,602

Interest Earnings

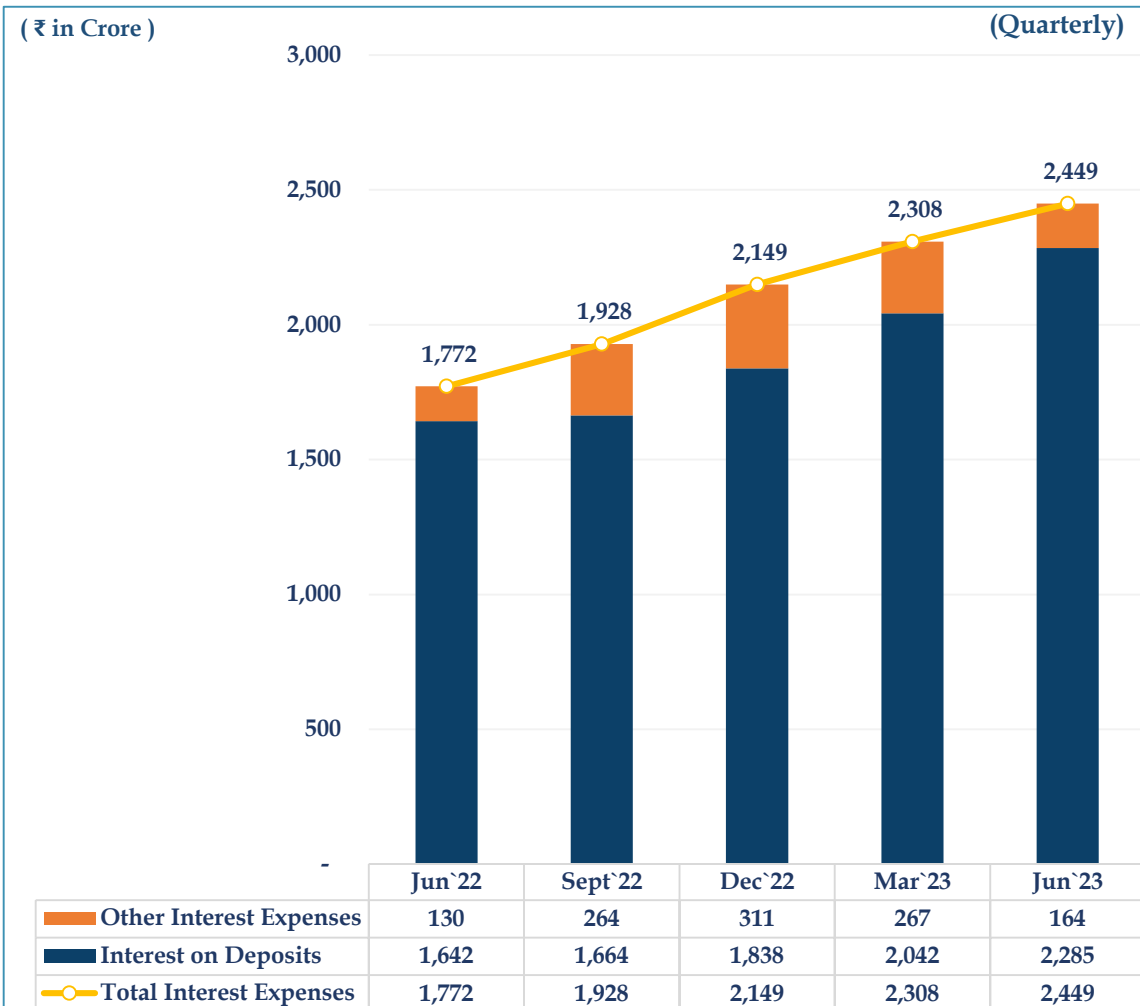


Non-Interest Income

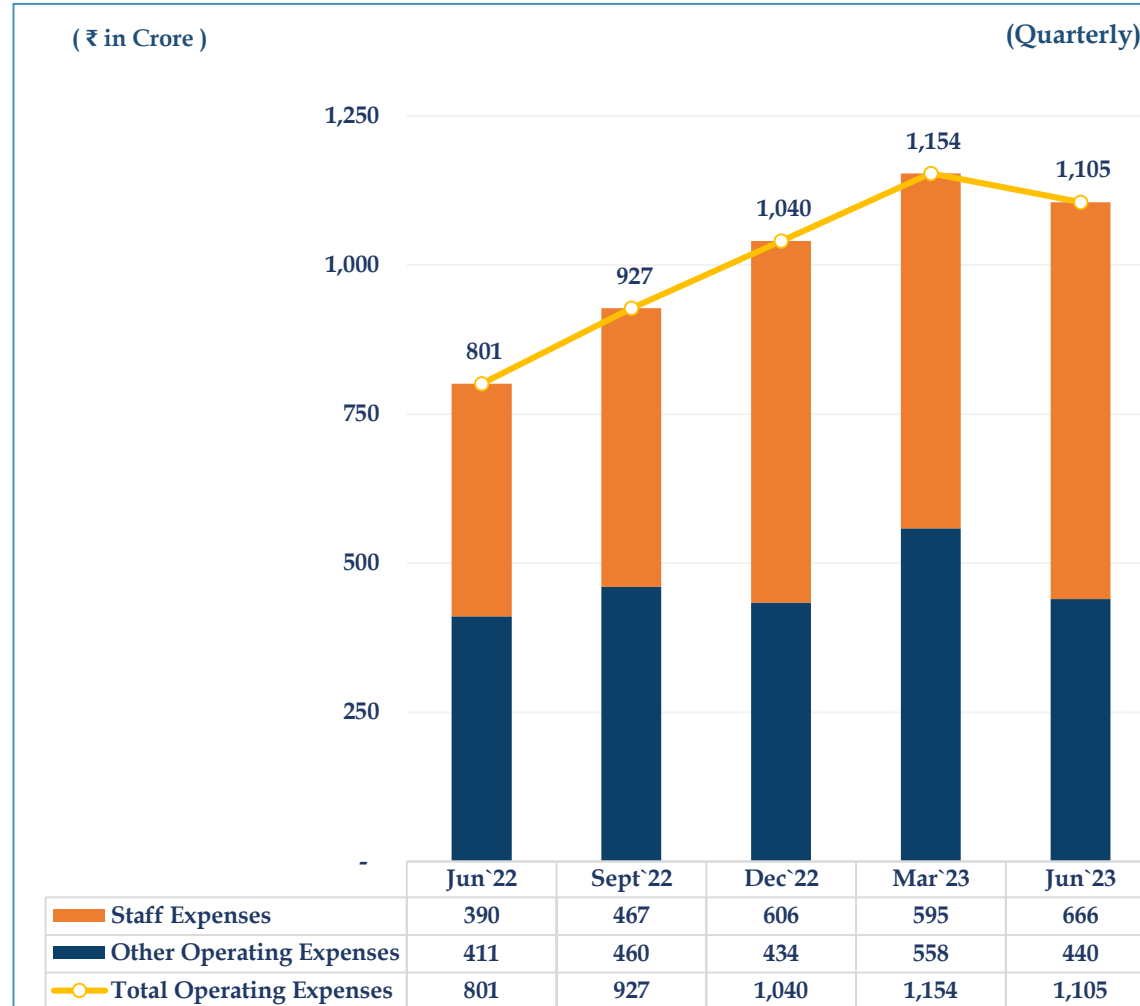
(₹ in Crore)

Particulars	Quarter Ended			Y-o-Y %	Year Ended
	Jun`22	Mar`23	Jun`23		Mar`23
Comm. from Advances	106	176	150	42	545
Other Commissions	175	206	178	2	764
Fee Based Income	281	383	328	17	1,309
Net Profit on Investment	(134)	(78)	50	-	(103)
Net profit from FEX	43	10	12	(73)	78
Treasury Income	(92)	(68)	62	-	(25)
Recovery in written off accounts	118	488	231	97	943
Other Miscellaneous Income	10	20	7	(26)	53
Total Non-Interest Income	317	822	629	99	2,280

Interest Expenses



Operating Expenses



Other Operating Expenses

(₹ in Crore)

Particulars	Quarter Ended				Year Ended
	Jun`22	Mar`23	Jun`23	Y-o-Y (%)	Mar`23
Rent, Taxes & Lighting	58	67	64	10	248
Printing & Stationery	5	12	5	4	26
Advertising & Publicity	5	11	6	25	33
Depreciation on Fixed Assets	63	74	61	(2)	262
Audit Fees (incl. branch auditors)	8	2	3	(63)	16
Law Charges	19	16	13	(32)	59
Postage, Telephone etc.	15	14	11	(27)	54
Repairs & Maintenance	50	65	53	8	216
Insurance & Guarantee Fee	61	58	68	12	236
Other Expenditure	129	239	156	21	713
Total Other Operating Exp.	411	558	440	7	1,864

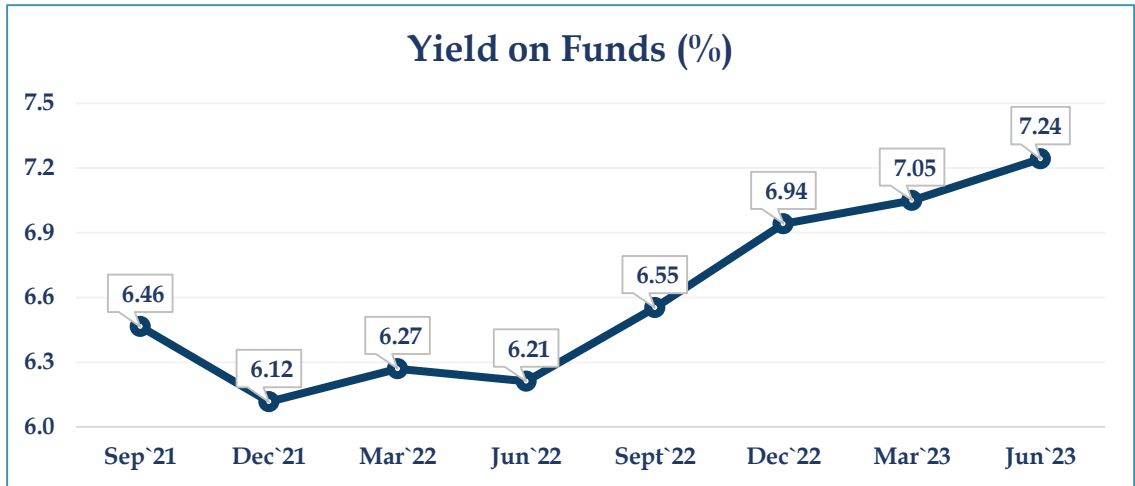
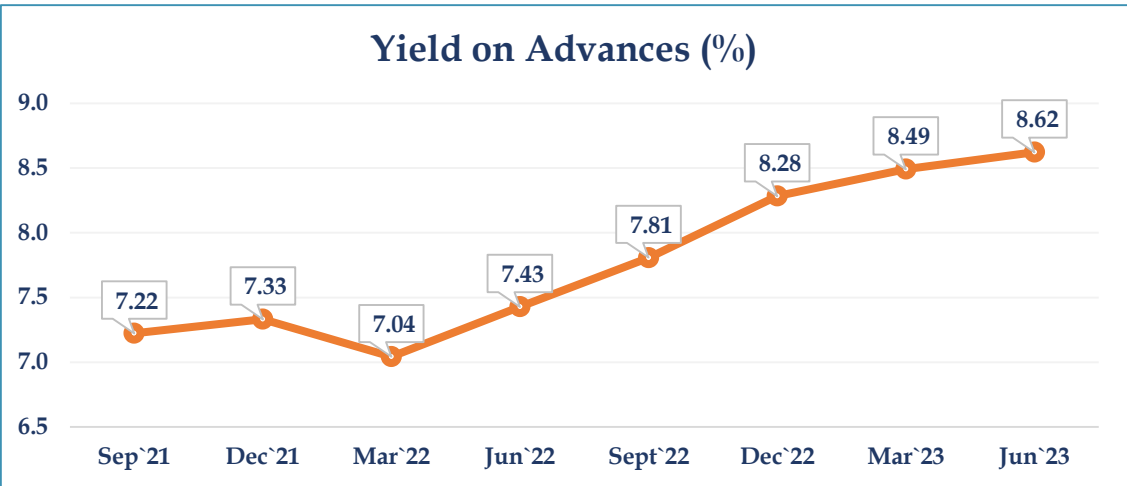
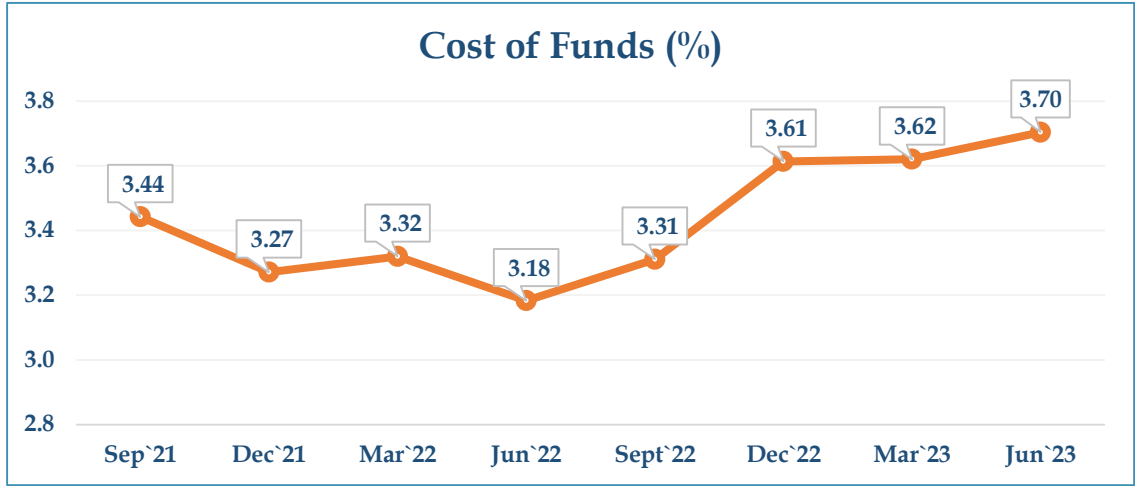
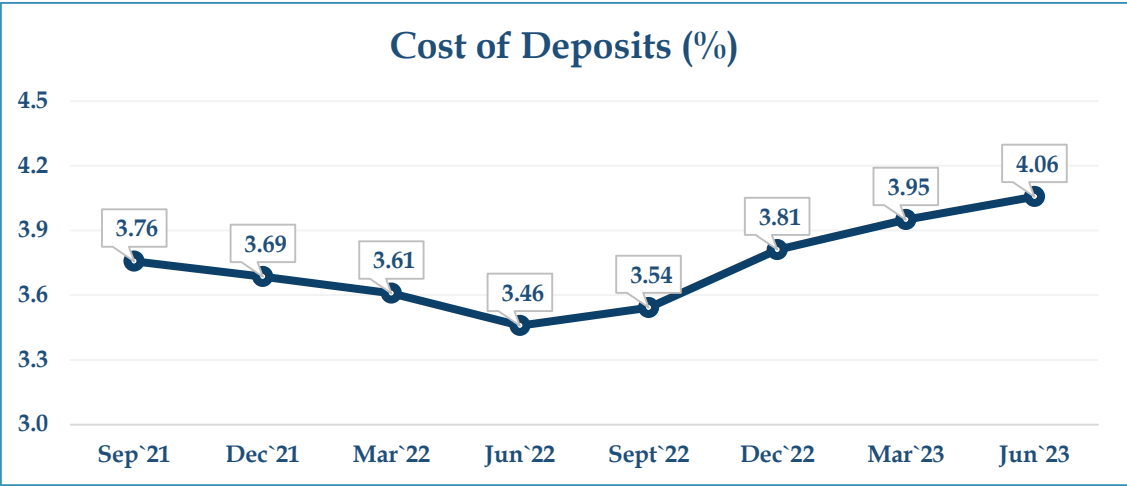
Provisions & Contingencies

(₹ in Crore)

Particulars	Quarter Ended			Year Ended
	Jun`22	Mar`23	Jun`23	Mar`23
Prov for Non Performing Assets	637	545	539	2,253
Prov for Standard/Restructured Assets	(257)	280	212	(114)
Prov for Non-performing Investment	186	167	(5)	477
Other provisions (net of write back)	(18)	(48)	30	38
Provision & Contingencies other than taxes	548	945	776	2,654
Income Tax [net of DTA & write back]	201	71	205	843
TOTAL PROVISIONS	750	1,015	981	3,497

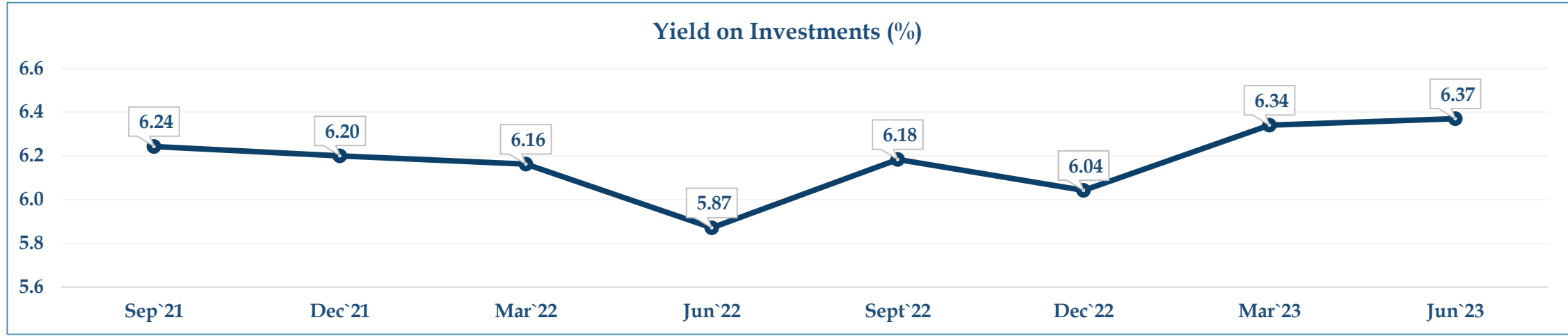
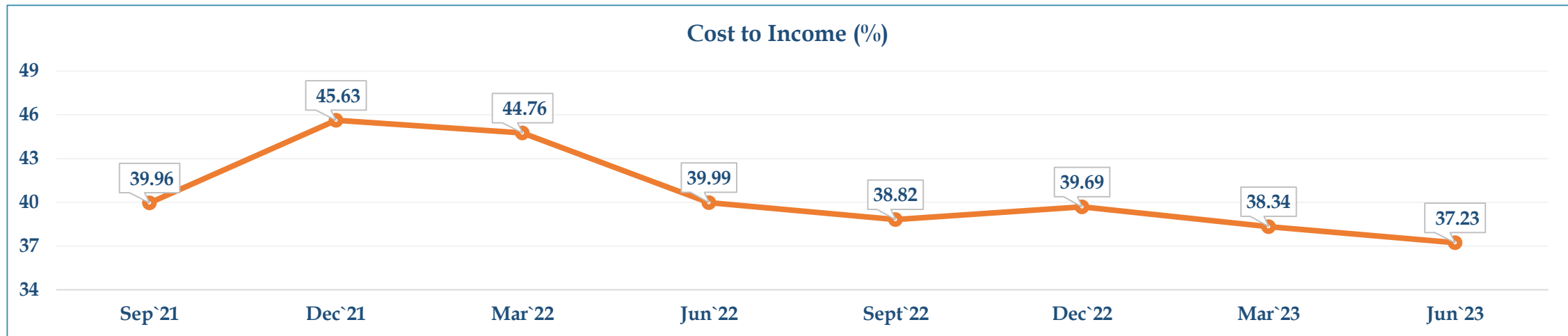
Key Financial Ratios

Quarterly



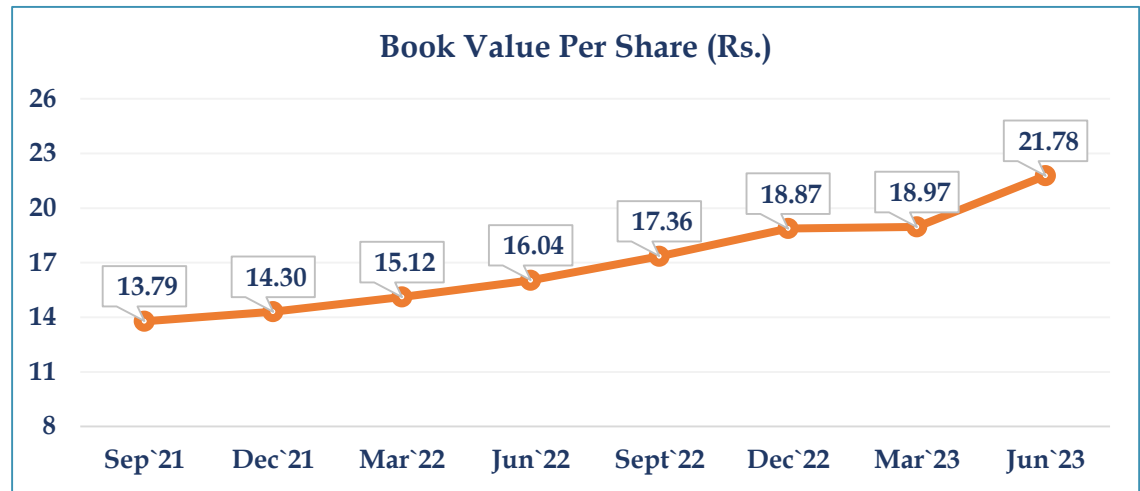
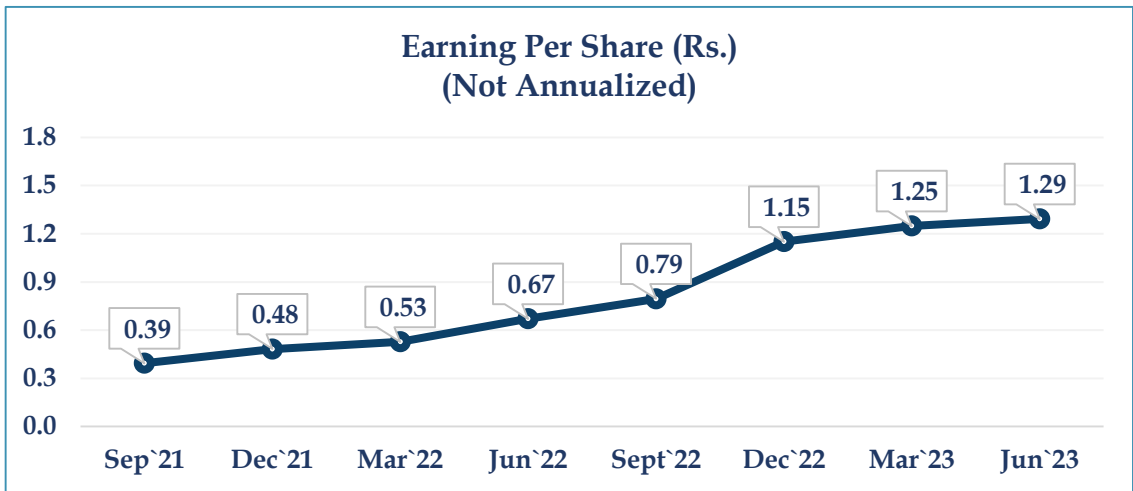
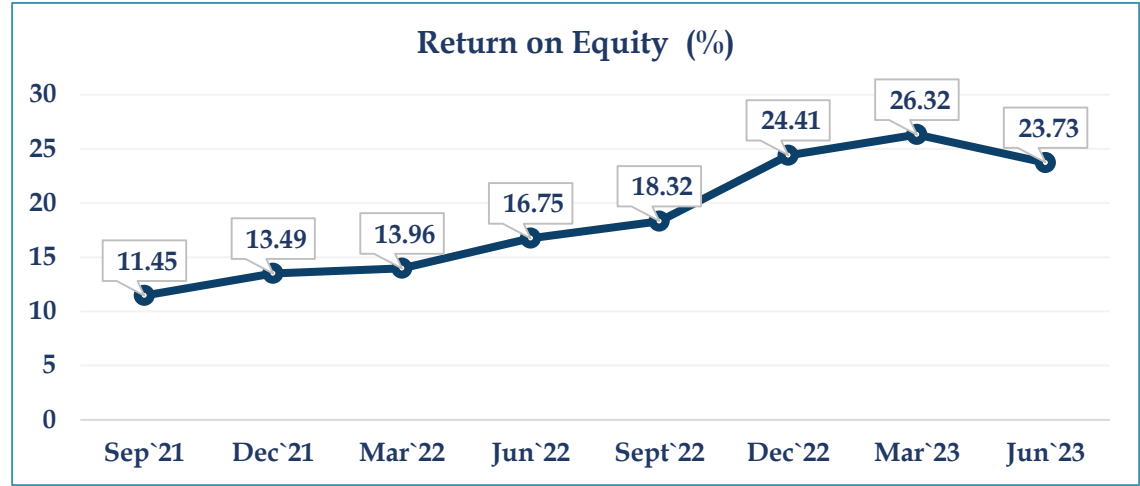
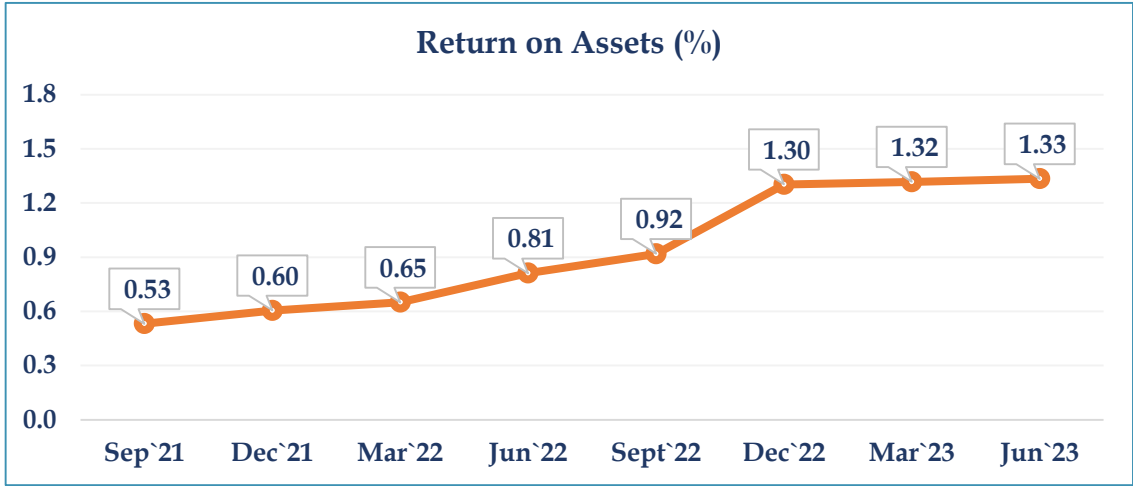
Key Financial Ratios

Quarterly



Key Financial Ratios

Quarterly



Assets & Liabilities - An Overview

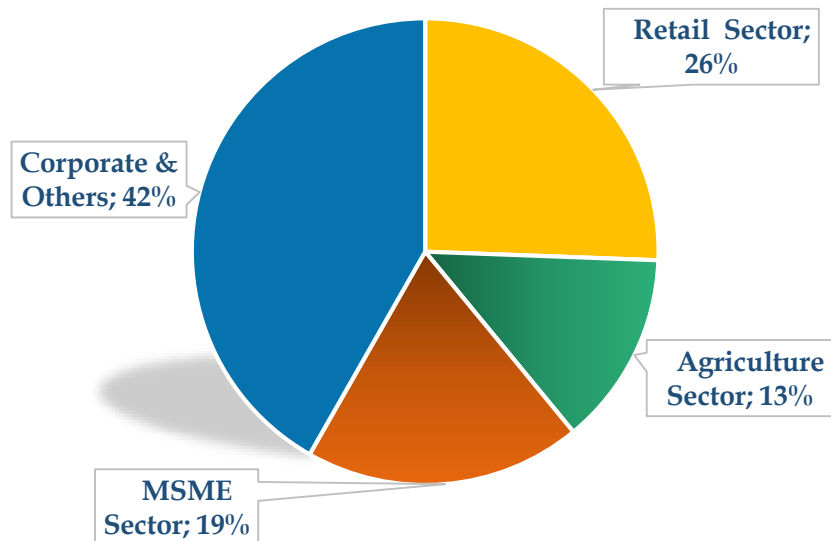
(₹ in Crore)

Assets	Jun`22	Mar`23	Jun`23
Cash & Balance with RBI	13,761	18,508	21,172
Balances with Bank & Call Money	294	21	566
Total Investments (Net of Depreciation & Provision)	73,823	68,867	72,035
Total Advances (Net of Provision)	136,496	171,221	172,083
Total Fixed Assets (Net of Depreciation)	2,193	2,157	2,143
Other Assets	8,488	6,878	6,754
Total	235,056	267,651	274,754
Liabilities	Jun`22	Mar`23	Jun`23
Capital	6,731	6,731	7,081
Reserves & Surplus	7,606	8,880	10,411
Deposits	195,909	234,083	244,365
Borrowings	19,316	10,766	6,618
Other Liabilities & Provisions	5,493	7,193	6,278
Total	235,056	267,651	274,754

Credit Portfolio - Balanced Loan Growth

(₹ in Crore)

Particulars	Jun`22	Mar`23	Jun`23	Growth (Y-o-Y) %
Gross Advances	1,40,561	1,75,120	1,75,676	24.98
<i>of which</i>				
Retail Sector	36,117	43,433	44,952	24.46
Agriculture Sector	19,336	23,400	23,637	22.24
MSME Sector	26,121	33,244	33,740	29.16
Total of RAM	81,574	1,00,076	1,02,329	25.44
RAM % to Gross Advances	58.03	57.15	58.25	
Corporate & Others	58,986	75,044	73,347	24.35



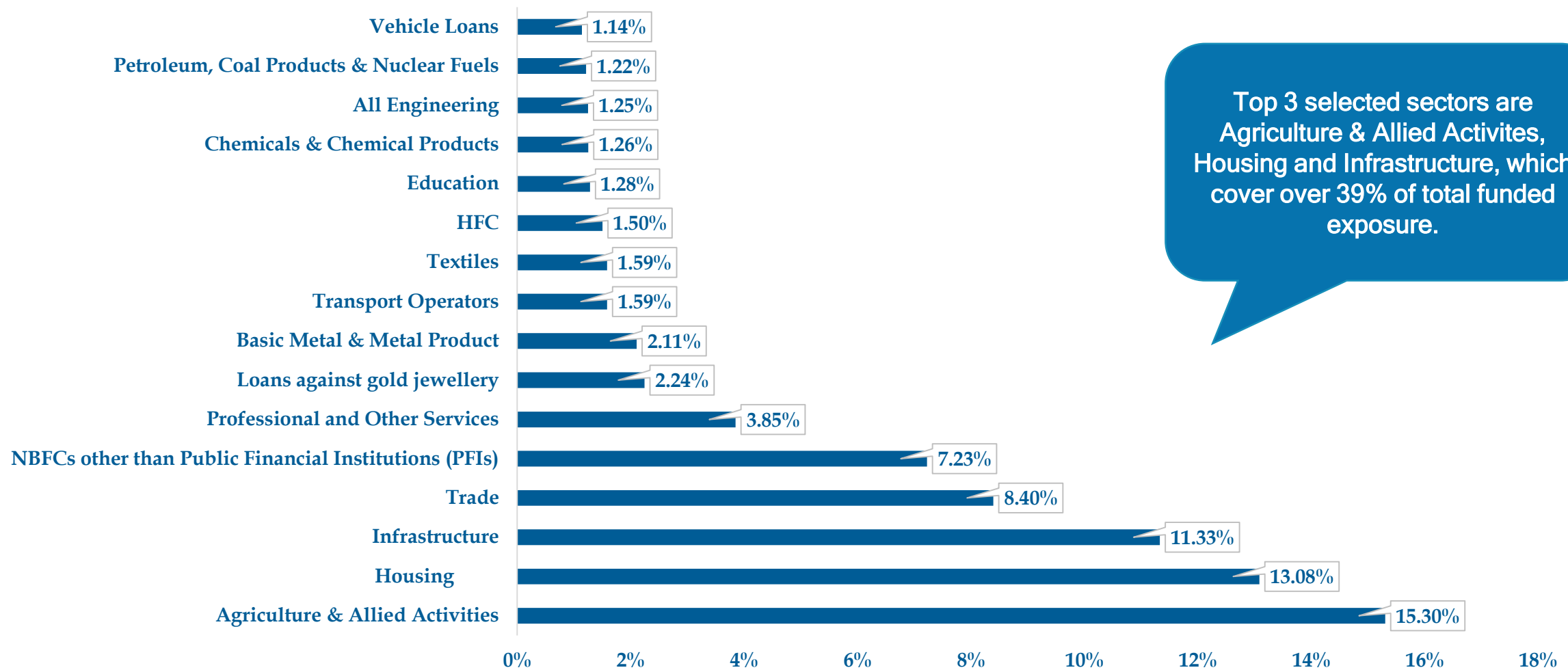
% Share of Gross Advances, as on 30th June, 2023

RETAIL CREDIT				
Particulars	Jun`22	Mar`23	Jun`23	Growth (Y-o-Y) %
Total Retail Credit	36,117	43,433	44,952	24.46
<i>of which</i>				
Housing	21,807	25,181	25,695	17.83
Education	1,486	1,829	1,878	26.43
Vehicle	2,220	2,386	2,400	8.10
Others	10,604	14,037	14,979	41.26

AGRICULTURE CREDIT				
Particulars	Jun`22	Mar`23	Jun`23	Growth (Y-o-Y) %
Total Agriculture Credit	19,336	23,400	23,637	22.24
<i>of which</i>				
Farm Credit (Crop, Investment & Allied)	12,023	13,524	12,798	6.44
Agri Infrastructure	505	536	646	27.78
Agri Ancillary Activities	6,807	9,340	10,193	49.74

MSME CREDIT				
Particulars	Jun`22	Mar`23	Jun`23	Growth (Y-o-Y) %
Total MSME Credit	26,121	33,244	33,740	29.16
<i>of which</i>				
Micro	17,179	20,808	21,339	24.21
Small	6,595	9,312	9,265	40.48
Medium	2,347	3,124	3,136	33.62

Funded exposure to selected sectors & industries with total exposure (more than 1%) – June` 23



Top 3 selected sectors are Agriculture & Allied Activities, Housing and Infrastructure, which cover over 39% of total funded exposure.

External Rating-wise Advances – Above 25 Cr

(₹ in Crore)

Particulars	Jun`22			Mar`23			Jun`23		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	248	59,833	100	431	84,148	100	431	84,026	100
AAA	14	6,892	11.52	18	7,744	9.20	16	6,221	7.40
AA	38	13,518	22.59	71	22,056	26.21	71	22,401	26.66
A	86	18,028	30.13	114	21,014	24.97	114	20,994	24.99
BBB	51	5,805	9.70	102	10,962	13.03	94	10,185	12.12
BB & Below	32	2,647	4.42	53	3,742	4.45	49	4,391	5.23
Total Rated	221	46,891	78.37	358	65,517	77.86	344	64,192	76.40
Govt.Guaranteed exposure (Unrated) *	15	11,446	19.13	20	15,557	18.49	21	15,755	18.75
Total Rated plus Govt Guarantee	236	58,337	97.50	378	81,074	96.35	365	79,947	95.15
Other Unrated	12	1,496	2.50	53	3,074	3.65	66	4,079	4.85

*(Including exposure backed by Treasury Deposits of State Govt.)

Improved Asset Quality

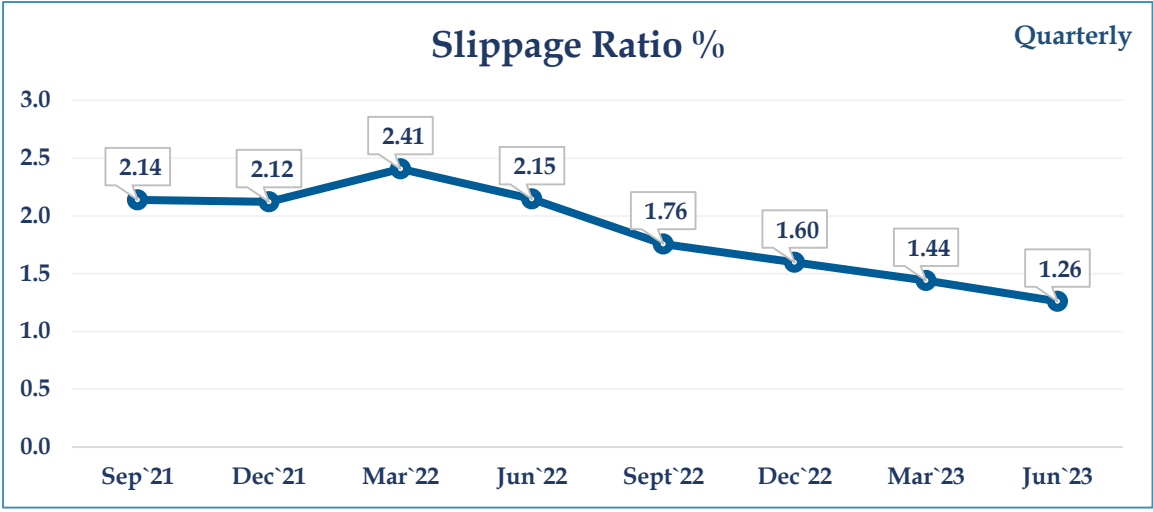
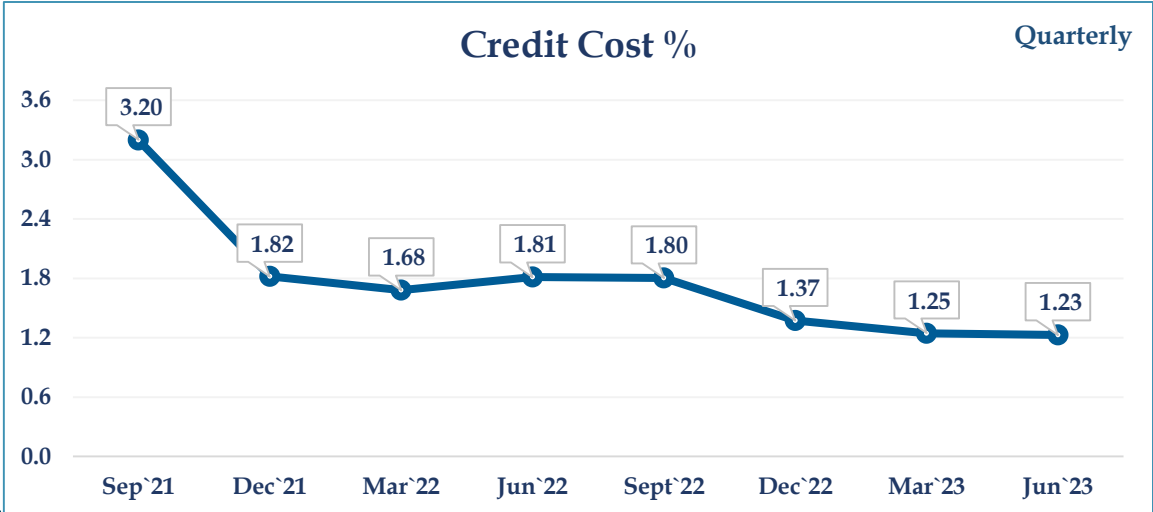
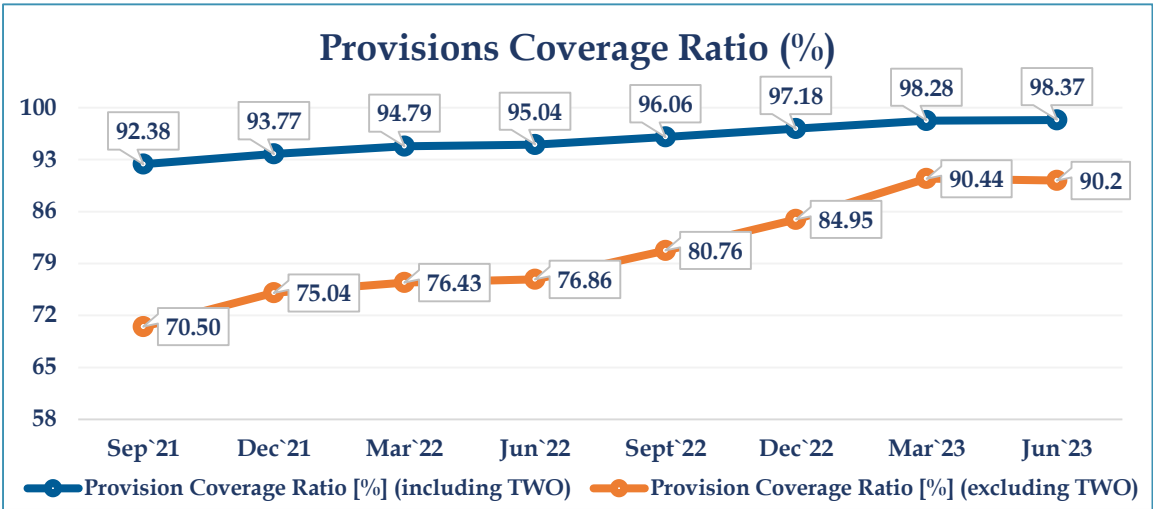
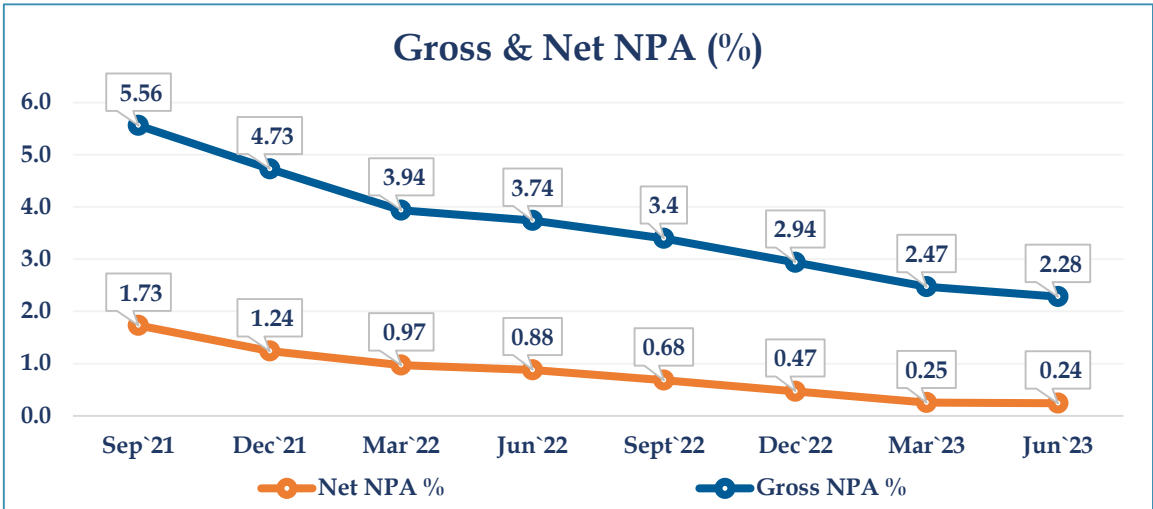
(₹ in Crore)

Particulars	Jun`22		Sep`22`		Dec`22		Mar`23		Jun`23	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
Standard	1,35,301	96.26	1,43,177	96.60	1,52,350	97.06	1,70,786	97.53	1,71,669	97.72
Sub-Standard	1,940	1.38	1,787	1.21	1,629	1.04	1,467	0.84	1,157	0.66
Doubtful	3,095	2.20	2,951	1.99	2,804	1.79	2,692	1.54	2,684	1.53
Loss	224	0.16	301	0.20	180	0.11	175	0.10	166	0.09
Total Advances	1,40,561	100	1,48,216	100	1,56,962	100	1,75,120	100	1,75,676	100

Special Mention Account *

Particulars	Jun`22		Sep`22`		Dec`22		Mar`23		Jun`23	
	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.	Amount	% of Gross Adv.
SMA 1	339	0.24	371	0.25	316	0.20	504	0.29	743	0.42
SMA2	230	0.16	323	0.22	329	0.21	289	0.17	529	0.30
Total	569	0.40	694	0.47	646	0.41	793	0.45	1,272	0.72

* Rs. 100.00 lakh and above



Movement of NPA

(₹ in Crore)

Particulars	Last 5 Quarters				
	Jun`22	Sept`22	Dec`22	Mar`23	Jun`23
Opening Level of Gross NPAs	5,327	5,259	5,039	4,612	4,334
Total Reductions	798	880	1,006	833	872
<i>of which : Recovery + Upgradation</i>	388	418	419	433	273
Gross Addition	730	659	579	555	545
<i>of which : Variable</i>	33	65	7	6	6
<i>: Fresh Slippages</i>	697	594	572	549	538
Net Increase/Decrease	(68)	(221)	(427)	(278)	(327)
Closing Level of Gross NPAs	5,259	5,039	4,612	4,334	4,007

Sector-wise Credit Deployment & NPA

(₹ in Crore)

Particulars	Jun`22			Mar`23			Jun`23		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Retail Sector	36,117	338	0.94	43,433	294	0.68	44,952	271	0.60
Agriculture Sector	19,336	2,895	14.97	23,400	2,332	9.97	23,637	2,308	9.77
MSME Sector	26,121	1,371	5.25	33,244	1,274	3.83	33,740	1,149	3.41
Total of RAM	81,574	4,604	5.64	100,076	3,900	3.90	102,329	3,729	3.64
RAM to Gross Advances (%)	58.03	-	-	57.15	-	-	58.25	-	-
Corporate & Others	58,986	656	1.11	75,044	434	0.58	73,347	278	0.38
Corporate & Others to Gross Advances (%)	41.97	-	-	42.85	-	-	41.75	-	-
Total Advances	140,561	5,260	3.74	175,120	4,334	2.47	175,676	4,007	2.28

Retail Sector - NPA

(₹ in Crore)

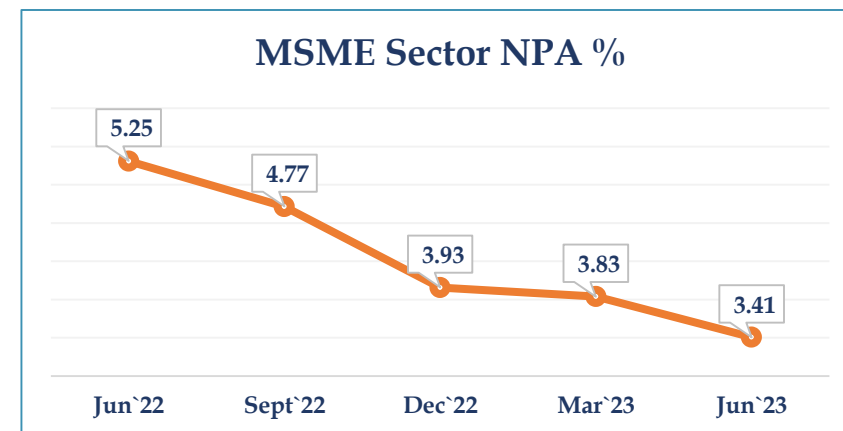
Particulars	Jun`22			Mar`23			Jun`23		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total Retail Credit	36,117	338	0.94	43,433	294	0.68	44,952	271	0.60
<i>of which</i>									
Housing	21,807	201	0.92	25,181	175	0.69	25,695	148	0.58
Education	1,486	28	1.90	1,829	17	0.96	1,878	15	0.77
Vehicle	2,220	24	1.07	2,386	18	0.77	2,400	17	0.69
Others	10,604	85	0.80	14,037	84	0.60	14,979	92	0.61



MSME Sector - NPA

(₹ in Crore)

Particulars	Jun`22			Mar`23			Jun`23		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total MSME Credit	26,121	1,371	5.25	33,244	1,274	3.83	33,740	1,149	3.41
<i>of which</i>									
Micro	17,179	978	5.69	20,808	1,071	5.15	21,339	971	4.55
Small	6,595	271	4.10	9,312	167	1.80	9,265	147	1.58
Medium	2,347	123	5.22	3,124	35	1.13	3,136	32	1.01



Restructuring of Advances

(₹ in Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 30.06.2023

RP Invoked		RP Implemented Balance (as on 30.06.22)			RP Implemented Balance (as on 31.03.23)			RP Implemented Balance (as on 30.06.23)		
Sector	Std Advance as on 30.06.23	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances
Retail	44,681	576	1.29	0.34	475	1.06	0.28	434	0.97	0.25
Agriculture	21,328	58	0.27	0.03	54	0.25	0.03	52	0.24	0.03
MSME	32,591	27	0.08	0.02	27	0.08	0.02	-	0.00	0.00
Corporate	73,069	525	0.72	0.31	395	0.54	0.23	368	0.50	0.21
Total	1,71,669	1,186		0.69	951		0.55	854		0.50

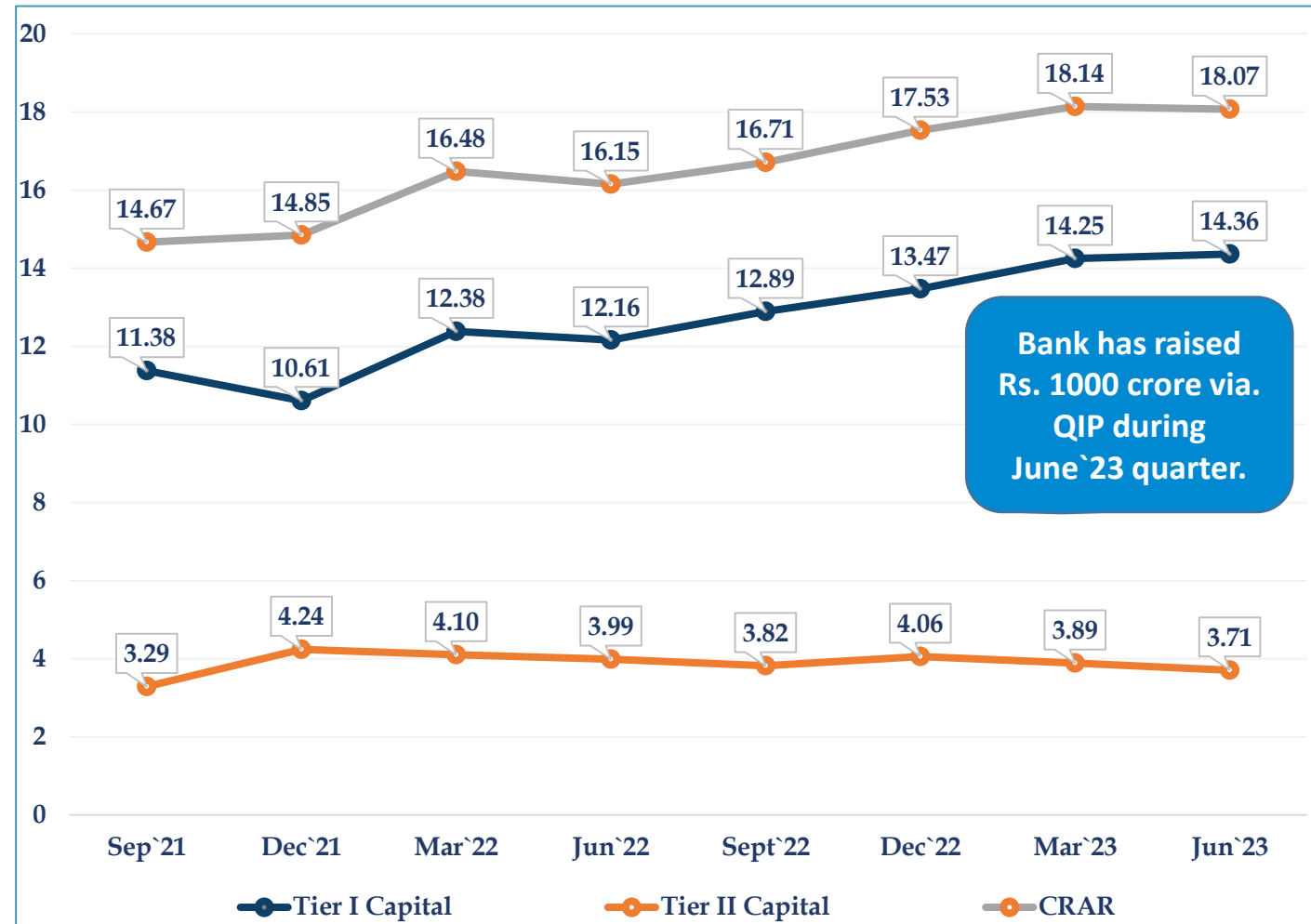
Sector-wise COVID Restructuring under RP 2.0 as on 30.06.2023

RP Invoked and Implemented				
Sector	Restructured upto 30.06.2023	% to respective sector STD advance	Std Advance as on 30.06.2023	% to Total STD advances 30.06.2023
Retail	1,435	3.21	44,681	0.84
Agriculture	177	0.83	21,328	0.10
MSME	705	2.16	32,591	0.41
Corporate	-	-	73,069	-
Total	2,317		1,71,669	1.35

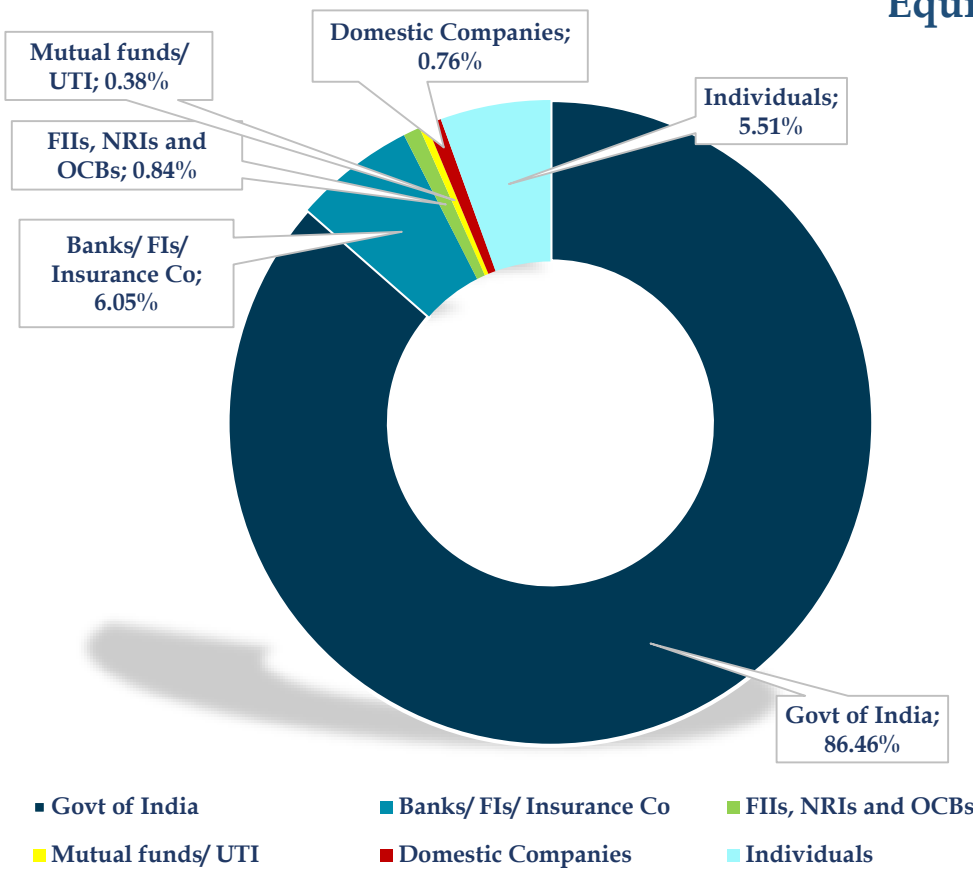
Restructuring of Standard Advances	Jun`22	Sept`22	Dec`22	Mar`23	Jun`23
Retail- As on Date	2,181	2,119	2,071	1,863	1,793
Agriculture- As on date	319	348	310	303	249
MSME- As on date	1,818	1,582	1,285	1,114	768
Corporate- As on Date	625	796	1,024	908	892
Total	4,942	4,845	4,691	4,188	3,702

Capital Adequacy (%)

Particulars	Jun`22	Mar`23	Jun`23
RWA for Credit Risk	80,696	96,823	99,432
RWA for Market Risk	5,696	3,495	4,860
RWA for Operational Risk	12,332	12,299	14,537
Total RWA	98,723	112,618	118,829
CET I %	11.96	12.66	12.85
ATI %	0.20	1.59	1.51
TIER I %	12.16	14.25	14.36



Equity Holding(%) & Ratios



As on 30th June. 2023

GOI Holding reduced from 90.97% to 86.46% as Bank raised Rs. 1000 crore via QIP which was oversubscribed.

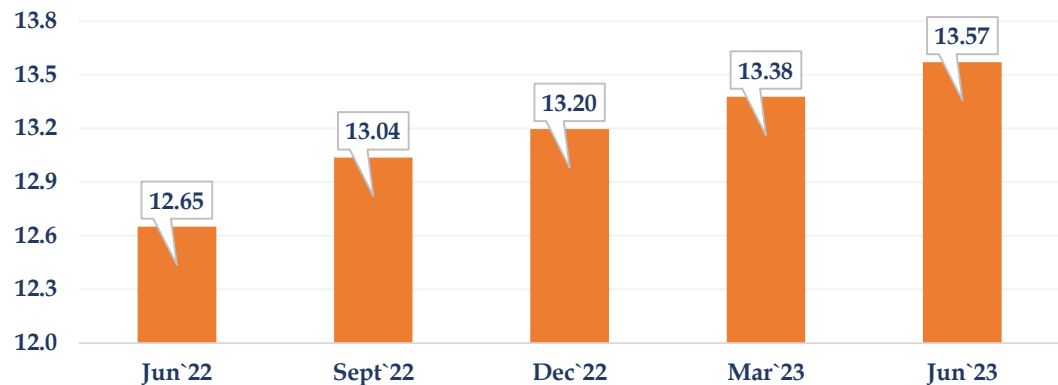
Particulars	Quarterly				
	Jun`22	Sept`22	Dec`22	Mar`23	Jun`23
No. of Shares (in crore)	673.05	673.05	673.05	673.05	708.14
Net Worth (in crore)	10,793	11,682	12,699	12,765	14,870
Return on Equity (%)	16.75	18.32	24.41	26.32	23.73
Return on Assets (%)	0.81	0.92	1.30	1.32	1.33
Earning Per Share (Rs.) (Not Annualized)	0.67	0.79	1.15	1.25	1.29
Book Value Per Share (Rs.) (excl. Revaluation Reserve)	16.04	17.36	18.87	18.97	21.78

Particulars	Agency	Rating
Long Term Rating (Tier II Bonds)	ICRA/CARE	AA (Positive)*
	INFOMERICS/ ACUITE	AA+ (Stable)
Short Term Rating	CRISIL	A1+

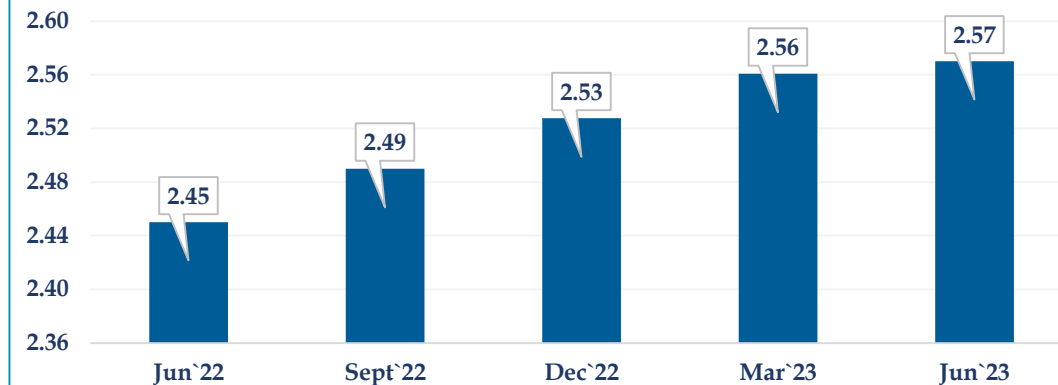
*The outlook made 'Positive' from 'Stable' during the quarter.

Digital Footprints

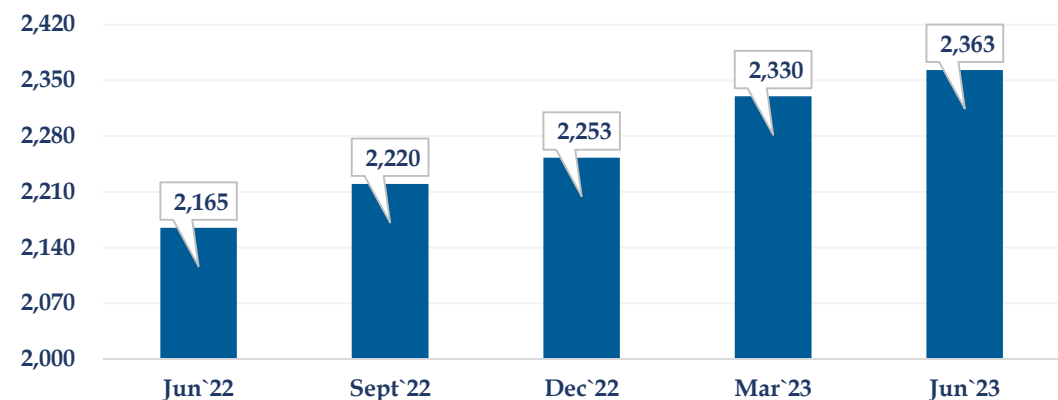
ATM Card Base (Mio.)



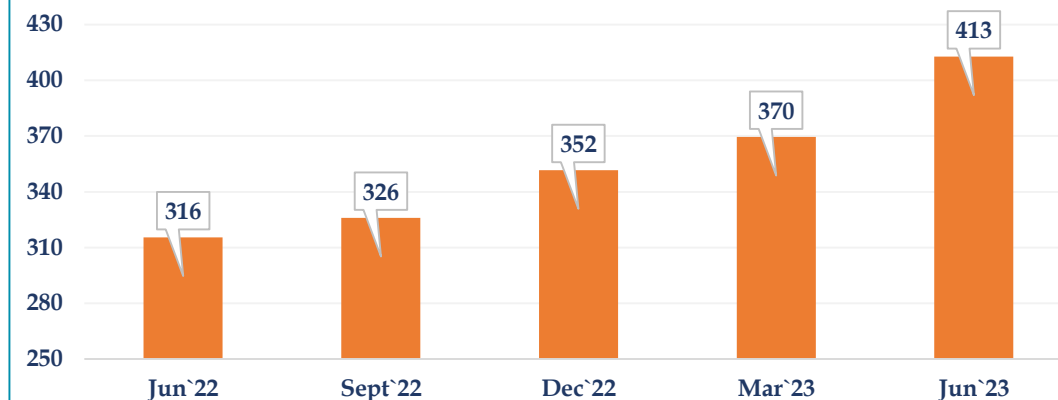
UPI/BHIM Users (Mio)



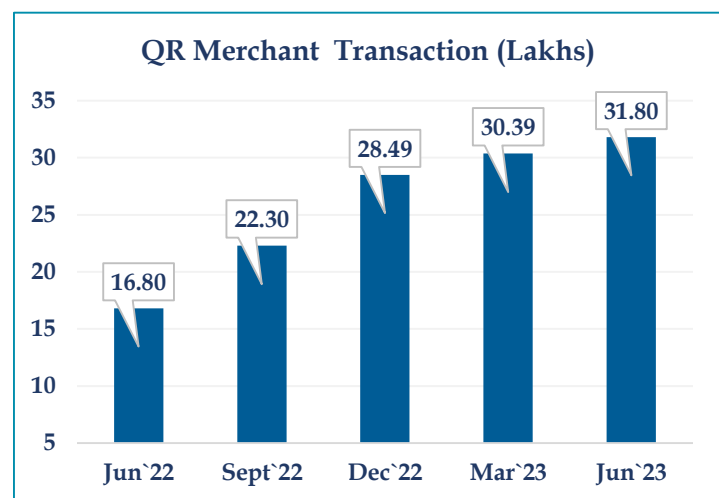
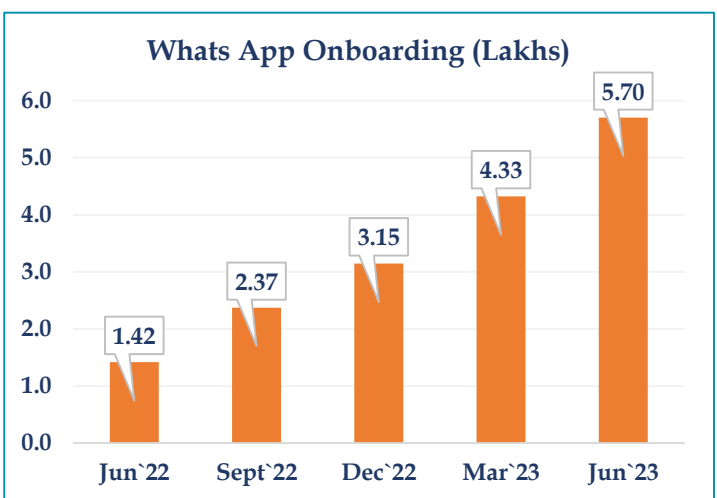
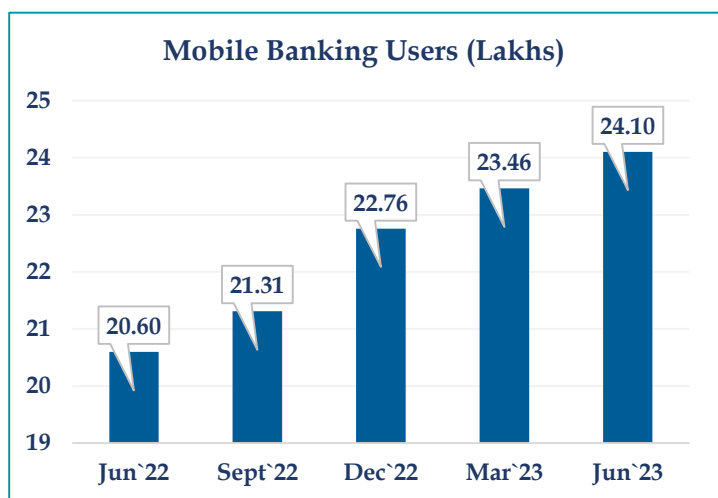
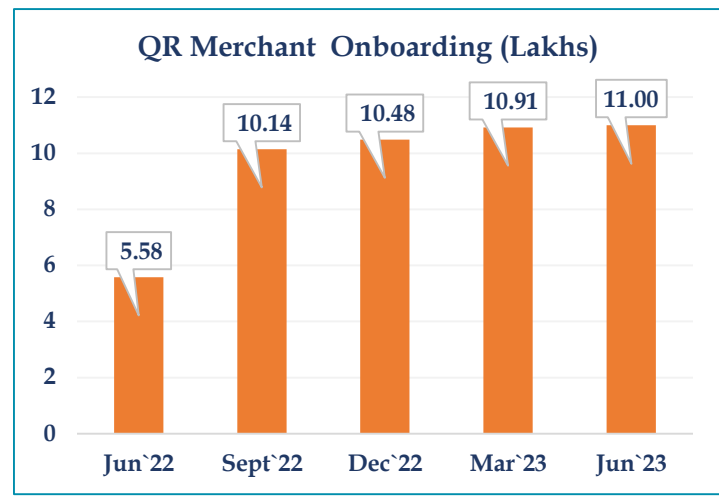
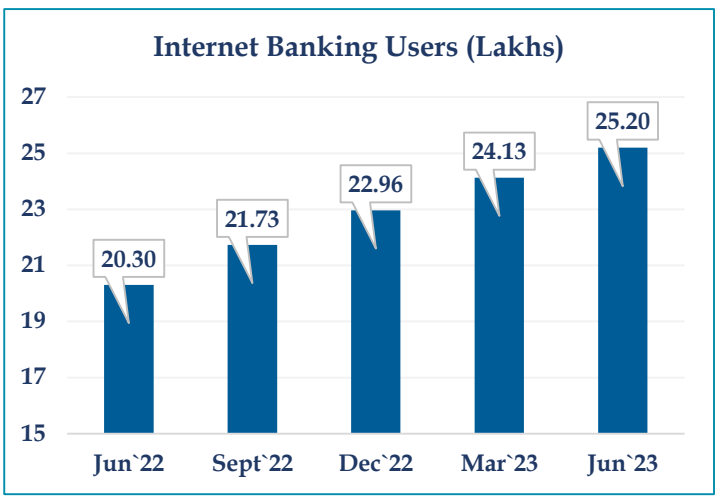
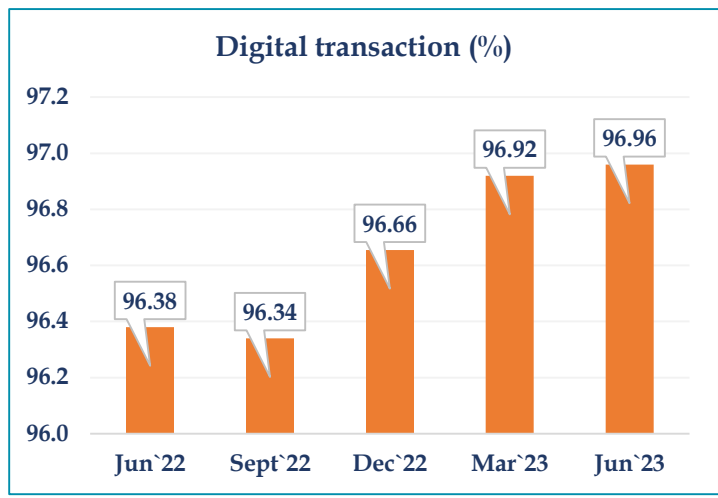
ATMs (Actuals)



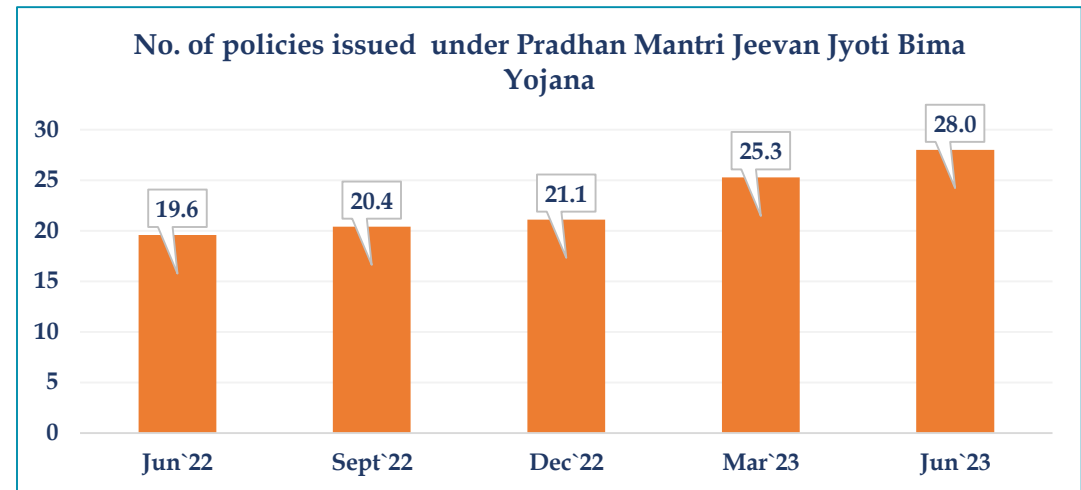
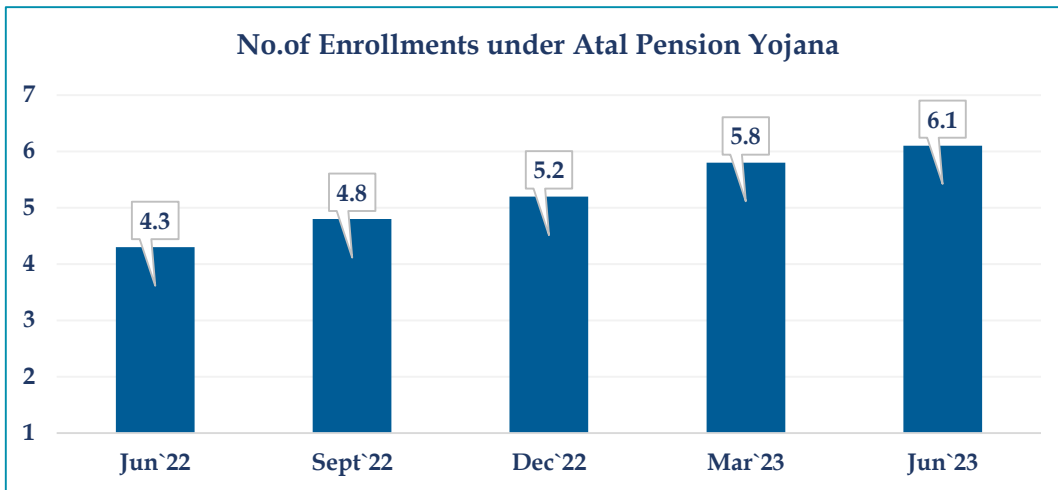
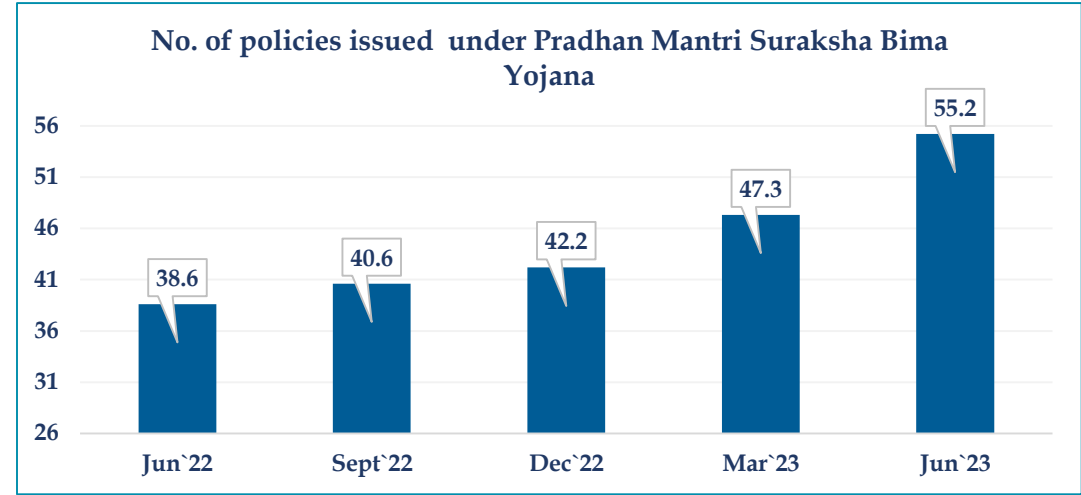
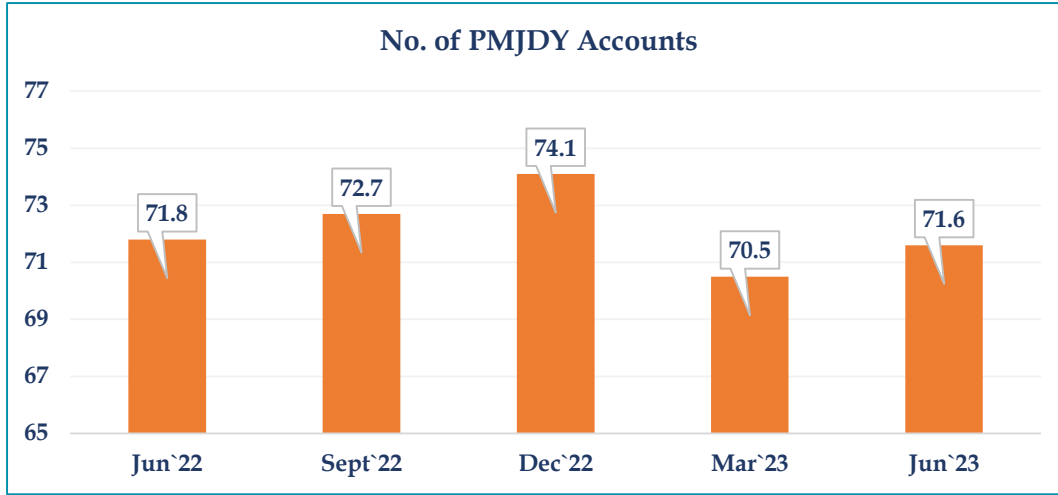
UPI/BHIM Transactions (Mio)



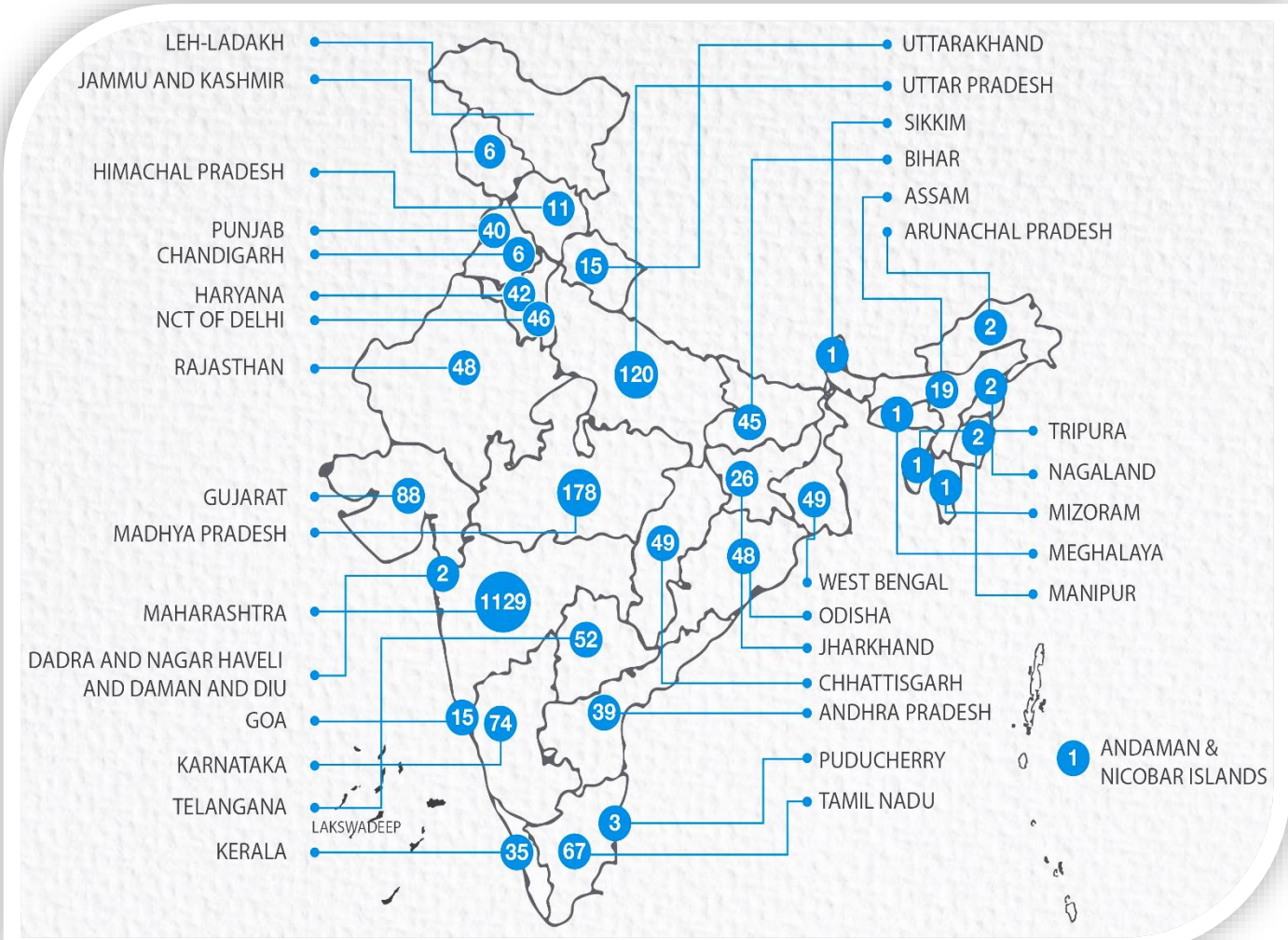
Digital Footprints



Financial Inclusion (in Lakhs)



* Reduction is due to some closure or conversion into S/B Ac.



Bank plans to have atleast one branch in every district of the country.

Category	No. of Branches				
	Jun`22	Sept`22	Dec`22	Mar`23	Jun`23
Metro	484	488	501	518	545
Urban	419	431	448	477	490
Semi Urban	521	542	573	602	621
Rural	605	605	606	606	607
Total Branches	2,029	2,066	2,128	2,203	2,263

MAHA GREEN PEHAL (AN ESG INITIATIVE)



Green Finance

> Bank has introduced a product Mahabank Green Financing under its various loan segment through which finance is provided for Housing & Vehicle Loans. Concessional benefit in ROI from 0.10% to 0.50% is provided under the scheme.



Tree Plantation & Green Energy

> To encourage & Promote Green energy Bank has installed solar panel at Head office & Bank owned premises.
> 1011 trees are planted nationwide as contribution towards making the environment better.



E-Waste

> Bank has started recycling, disposal of e-waste in eco-friendly manner. For the same Bank has on boarded an agency having expertise in processing & recycling of e-waste.
> Discontinuation of Plastic Folders and one time plastic use.



Paperless Banking

> Bank has implemented application "E-Meeting" for conducting online meeting which significantly reduces the usage of paper in day to day operations at administrative offices.





Retail Bank of the Year 2023
at India Banking Summit & Awards 2023



Technology Winner Award
in the BFSI Technology Awards 2023 by Indian Express



Best Innovation in User Experience of the Year
at India Banking Summit & Awards 2023



APY Annual Award
at the hands of Shri Vivek Joshi, Hon'ble Secretary, DFS, MoF, GoI



Best Public Sector Bank
at the hands of Shri Ram Nath Kovind, Hon'ble Former President of India by State Forum of Bankers Club, Kerala



Best Mid Sized Indian Bank Award 2022
by Business Today at the hands of Shri Nitin Gadkari, Union Minister



Winner under 'Promoting Social Schemes' category
by CIMSME
Runner-Up in 'CSR Initiative Bank' & 'MSME Friendly Bank' categories



National MSME Awards 2022
at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



Best Nationalized Bank in Agriculture Finance
at the hands of Shri Bhagwat Karad, Hon'ble MoS Finance, Govt. of India at the BFSL Summit and Awards

Thank you



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DIGITAL
BANKING
EXPERIENCE



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