

GROUP MEDICLAIM INSURANCE POLICY FOR EMPLOYEES OF
BANK OF MAHARASHTRA
FOR THE FINANCIAL YEAR 2021-22
FORMING PART OF POLICY NO.

Salient features:

1. Policy covers hospitalization expenses for medical surgical treatment arising out of any disease/ailment/illness/accident.
2. Pre and Post hospitalization expenses up to 30 days prior to hospitalization and upto 60 days after discharge from the hospital.
3. No restrictions on expenses towards pre and post hospitalization and major illness i.e. covered up to overall sum insured.
4. No capping under any head including Room rent/ICU rent.
5. No Co-Pay clause.
6. Sum Insured is on family floater basis i.e. anyone member or all the members puttogether can avail hospitalization benefit during the policy period up to the available sum insured.
7. All the pre-existing diseases are covered.
8. For new entrants the age criteria shall be upto 70 years. For new entrants above 65 years, the existing premium will be loaded by 20%.
9. First 30 days waiting period shall be applicable for new entrants. This waiting period shall not be applicable in case of accident.
10. Diseases that are normally not covered during the first year and first two years under the standard Mediclaim Insurance policy shall be covered.
11. Maternity benefit provided - Normal delivery upto Rs.35000/- and Cesarean section upto Rs.50000/-
12. Spouse of deceased employee shall be continued to be covered up to the age of 80years provided the deceased employee and spouse were insured under the existing policy for 2020-21
13. Cover dependent children up to 25 years of age or marriage or getting employed whichever is earlier, crippled and/or physically challenged children without age restrictions.
14. Coverage for dependent parents up to 80 years
15. Provision to claim excess amount after exhausting sum insured and or Corporate Buffer under the IBA Policy if the employee is a member of such policy and has preferred to claim thereunder subject to terms and conditions of this Group Policy. In this event, communication of hospitalization of insured must be made to the TPA within 48 hours of such hospitalization. To avail this, employee need to submit Declaration in Annexure 1 and other documents as per Clause 21A of the attached terms, conditions. The Declaration is to be duly certified countersigned by Zonal Head/Executive of HR Dept of the Bank's Head Office in case of serving employee and Branch Manager or any other Officer of the Bank in case of retired employee.
16. Option open for employee to claim under this Group Policy up to the sum insured selected subject to its terms and conditions and provided no claim has been or would be preferred to under the IBA Policy. In this event, communication of hospitalization of insured must be made to TPA within 48 hours of such hospitalization and claim documents in original to be submitted to the TPA within 30 days from discharge.
17. Cashless facility through TPA.
18. Submission of completed Annexure 1 is mandatory irrespective of whether or not claim is preferred to under the Group Policy of after exhausting claim under the IBA Policy. .

नेशनल इन्श्योरेन्स कम्पनी लिमिटेड
National Insurance Company Limited
CIN : U10200WB1906G01001713
IRDA Registration No. 58

पंजीकृत एवं प्रधान कार्यालय : 3 मिडिल्टन स्ट्रीट, कोलकाता-700 071
Registered & Head Office : 3 Middleton Street, Kolkata 700 071
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Applicable to Receipts and Policies : In case of dishonour of Cheque / DD for Premium, the Policy / Receipt stands cancelled "ABINITIO".

19. For the purpose of brevity, this Group Mediclaim policy is hereinafter referred to as 'Group Policy' while the Group Mediclaim Policy taken by Indian Banks Association for its member banks as a result of the Bipartite Agreement is hereinafter referred to as IBA Policy.
20. The Policy covers Employee and Family
- 1 or 1+1 or 1+3 or 1+5 basis i.e. Employee (1) or Employee + Spouse (1+1) or Employee + Spouse + 2 dependent children (1+3) or Employee + Spouse + 2 dependent children + Parents (1+5)
 - Spouse of deceased employee up to the age of 80 years subject to such spouse is/was covered under the Policy for 2020-21
 - Retired employee (1) or Retired employee + Spouse (1+1) or Spouse of deceased employee up to the age of 80 years who had got covered in this Group Policy for 2019-20 shall continue to get covered up to the age of 80 years during policy for 2020-21.

21. Policy Mid term Addition/ inclusion:

Mid term addition of new employee is permissible on payment of full annual premium. Midterm addition of members of family of employee on account of marriage and new born baby is permissible subject to other terms and conditions as laid down herein under the Group Policy. However, in the event such addition alters the family structure, full differential annual premium shall be chargeable. Example 1, Employee "A" on Self basis with a sum insured of Rs. 5 lacs at the commencement date of the policy, marries during the policy period can include his/her spouse immediately upon such marriage thus altering the family structure from Self Basis (1) to Self + Spouse (1+1) basis, the differential full annual premium chargeable for 1+1 and premium so charged on self basis against the sum insured of Rs. 5 lacs shall become payable. Example 2. Employee "A" covered on Self + Spouse (1+1) basis at the commencement date of the policy for a sum insured of Rs. 5 lacs, includes a new born baby during the period of the policy, the differential full annual premium chargeable for 1+3 and premium so charged on 1+1 basis against the sum insured of Rs 5 lacs shall become payable. New born child shall be included after 90 days from the date of birth.

In the event an employee has opted for coverage under 1+5 so as to include his parents within his family structure actually being Self + Parents and desires to include his/her spouse during the policy period on account of marriage, such inclusion of spouse shall be permissible without charging any premium. Similarly, new born baby to such category of employee shall be included mid-term without charging any premium. However no mid-term alteration in sum insured shall be permissible during the policy period for any category.

22 CLAIMS :

1) Every notice or communication regarding hospitalization or claim to be given or made under this Group Policy shall be communicated to the THIRD PARTY ADMINISTRATOR office – which shall be decided - other matters relating to the policy may be communicated to the policy issuing office.



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2) Notice of Communication : Upon the happening of any event which may give rise to a claim under this policy notice with full particulars shall be sent to THIRDPARTY ADMINISTRATOR immediate however maximum within 48 hours from the time of hospitalization. This is irrespective of whether the claim is preferred to with the TPA under the IBA Policy and/or under the Group Policy. This is not applicable in the event no claim is desired to be preferred to under this Group Policy.

3) Annexure 1 is to be submitted mandatorily for all claims. All supporting documents in original relating to the claim under the Group Policy must be filed with the office of THIRD PARTY ADMINISTRATOR within 15 days from the date of discharge from the hospital. In case of pre and post hospitalization, treatment (limited to 30 days and 60 days respectively from the date of hospitalization), all claim documents should be submitted within 30 days after completion of such treatment.

SPECIAL CONDITIONS IN RELATION TO CLAIMS:

Additional facility provided under the Group Policy in respect of Employee/Retired Employee with dependent children/ parents covered under the IBA Policy :

Under the IBA Policy, Officers are covered for a family floater sum insured of Rs.4 lacs;

1. Under the IBA Policy. Clerical staff and sub staff are covered for a family floater sum insured of Rs. 3 lacs.

2. Corporate Buffer under IBA Policy provides;

- a. Rs. 100 Crores to be apportioned as per the premium of the Bank
- b. If Corporate Buffer of one Bank is exhausted, the remaining amount can be claimed from the unutilized corporate buffer of the other Banks.
- c. Corporate Buffer can be authorized by the Management through an authorized person/committee as decided by IBA/ Bank and information thereof is to be provided to the TPA keeping the Insurance Company in the loop.

Employee/ Retired Employee with dependent children, parents under the Group Policy would have the following option to prefer to claim subject to admissibility, terms and conditions of the Group Policy.

- A. Officer/ Clerical staff/ sub staff covered under the IBA Policy and preferring to claim under the said IBA Policy at the first instance
 - I. In case the sum insured under the IBA policy is exhausted with or without reimbursement made under the Corporate Buffer Clause thereof, the Officer/Clerical staff/ sub staff may prefer to claim such excess claim amount incurred viz. towards hospitalization, pre and post hospitalization under the Group Policy subject to the sum insured so selected under the Group Policy.



in which case, the following procedure shall be applicable :

- II. Provide a declaration as per Annexure 1 attached hereto to be duly certified/countersigned by Zonal Head/Executive of HR Dept of the Bank's HeadOffice in case of serving employee and Branch Manager or any Officer of theBank in case of retired employee.
- III. Provide self attested photocopy of each and every claim document sosubmitted to the TPA under the IBA Policy for reimbursement of claim lodgedwith them
- IV. Provide certificate from the TPA under the IBA Policy on the quantum of claimsettled (cashless plus reimbursement) with detail computation thereofincluding expenses that have been disallowed

The above shall not be applicable in case of maternity benefit claims.

B. Officer/ Clerical staff sub staff who has not preferred to any claim under the IBAPolicy (both cashless as well as reimbursement) such employee may prefer to lodgeclaim under the Group Policy in which event, he/she would be required to submit allsupporting claim documents in original to the TPA under the Group Policy.

Rest all terms and conditions as per the Standard Group Medi-claim Policy of National Insurance Co. Ltd.

