



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

FINANCIAL RESULTS

Quarter/ Half Year Ended 30th Sep 2020

19/10/2020

Major Highlights



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- Total Business increased by 12.53%, Total Advances increased by 13.13% & Total Deposit increased by 12.15% YoY as on 30th Sep, 2020 as compare to 30th Sep, 2019.
- Net Profit for Q2FY20-21 increased by 13.44% YoY to INR 130.07 crores & increased by 28.76% on sequential basis.
- Operating profit for Q2FY20-21 grew by 7.18% YoY to INR 805.73 crores & grew by 13.47% on sequential basis.
- Net Interest Income increased by 4.38% YoY for Q2FY 20-21 to INR 1,120.42 crores & increased by 2.99% on sequential basis.
- Cost to Income Ratio improved to 48.73% for Q2FY20-21 as against 51.25% of Q1FY20-21
- Healthy CASA at 50.51%. CASA increased by 17.46% YoY for Q2FY20-21
- Provision Coverage Ratio improved to 87.15% for Q2FY20-21 as against 82.71% in Q2FY19-20
- Gross NPA decreased to 8.81% for Q2FY20-21 as against 16.86% for Q2FY19-20
- Net NPA decreased to 3.30% for Q2FY20-21 as against 5.48% for Q2FY19-20
- Bank holds cumulative Covid-19 provision including interest of Rs 925 crore (out of which Rs 500 crore provision made in current quarter)



Performance Highlights (Y-o-Y) (Sep 20 – Sep 19)



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Net Profit Operating Profit	13.44 % 7.18 %	↑	Total Advance	13.13 %	↑
RoA RoE	@ 0.28% @ 7.64%		Retail Business	34.42 %	↑
Cost to Income Ratio	@ 48.73%		MSME Business	32.75 %	↑
GNPA NNPA	@ 8.81% @ 3.30%		Total Deposit	12.15 %	↑
NII NIM	4.38 % @ 2.62%	↑	CASA% to Total Deposit	@ 50.51 %	
Capital Adequacy (CRAR)	@ 13.18%		Provision Coverage Ratio	@ 87.15 %	

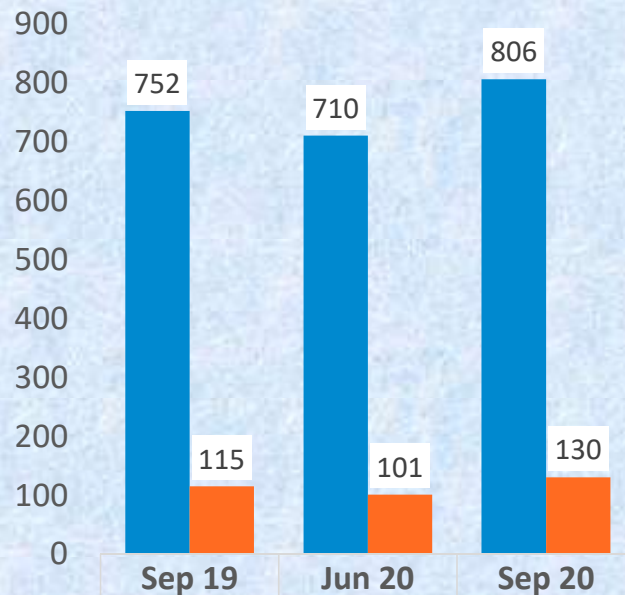
Profitability



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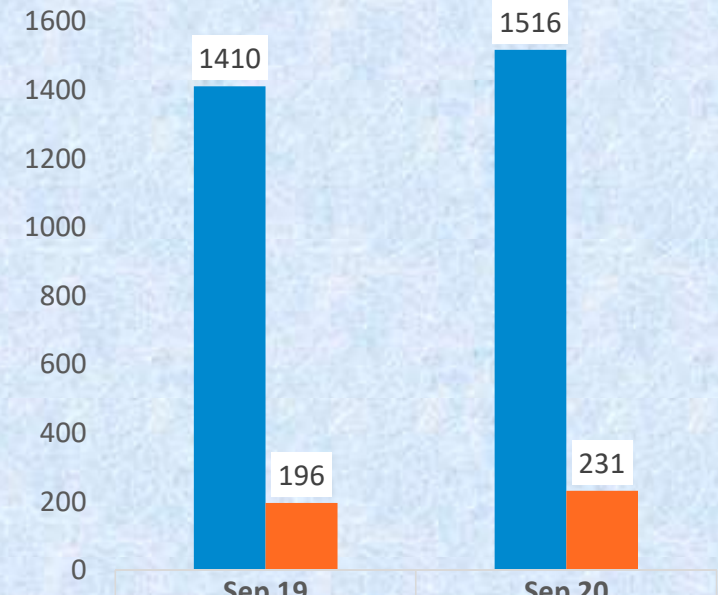
(₹ in Crore)

QUARTER



■ Operating Profit	752	710	806
■ Net Profit	115	101	130

HALF YEAR



■ Operating Profit	1410	1516
■ Net Profit	196	231

Statement of Income & Expense



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(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended	
	Sep 19	Jun 20	Sep 20	Sep 19	Sep 20
Total Income	3,296	3,265	3,319	6,488	6,584
Total Expenses	2,544	2,555	2,513	5,078	5,068
Operating Profit	752	710	806	1,410	1,516
Provisions & Contingencies other than taxes	359	609	421	1,280	1,030
Profit before tax	393	101	385	130	486
Tax Expense	278	-	255	(65)	255
Net Profit	115	101	130	196	231

Interest Earnings



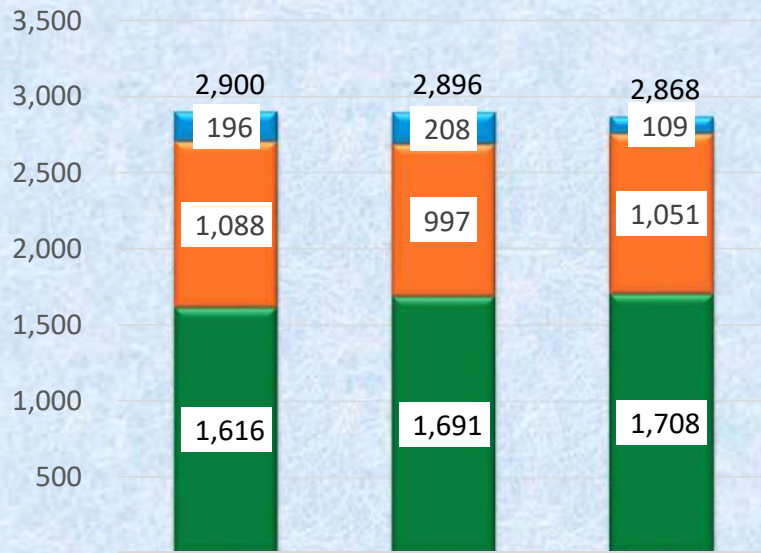
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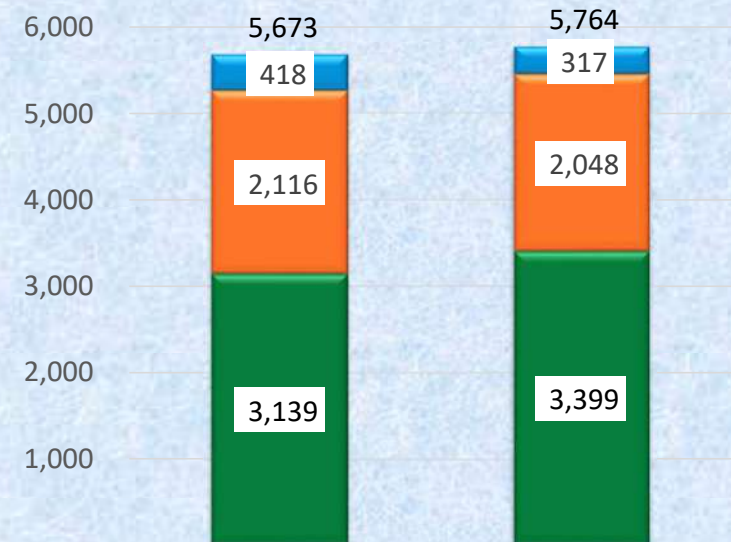
(₹ in Crore)

QUARTER



	Sep 19	Jun 20	Sep 20
Total Interest Income	2,900	2,896	2,868
Other Interest Income	196	208	109
Interest on Investment	1,088	997	1,051
Interest on Advances	1,616	1,691	1,708

HALF YEAR



	Sep 19	Sep 20
Total Interest Income	5,673	5,764
Other Interest Income	418	317
Interest on Investment	2,116	2,048
Interest on Advances	3,139	3,399

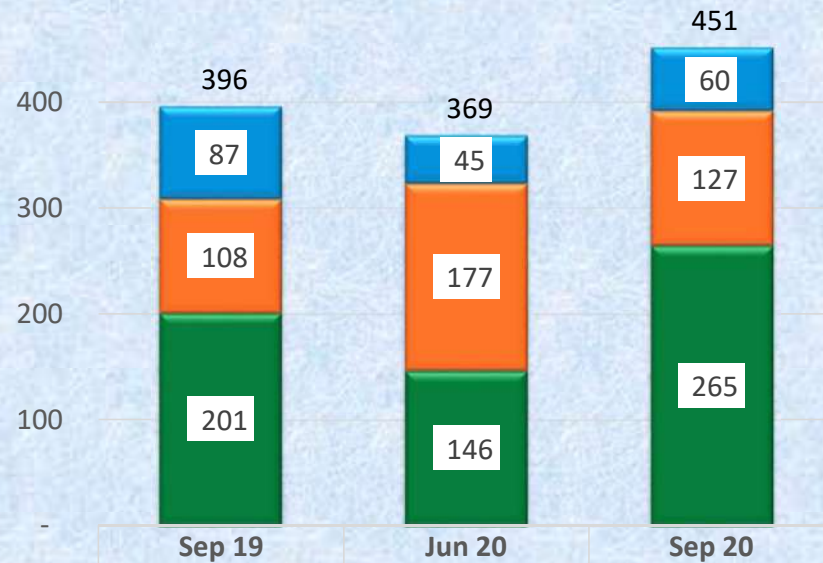
Non-Interest Income



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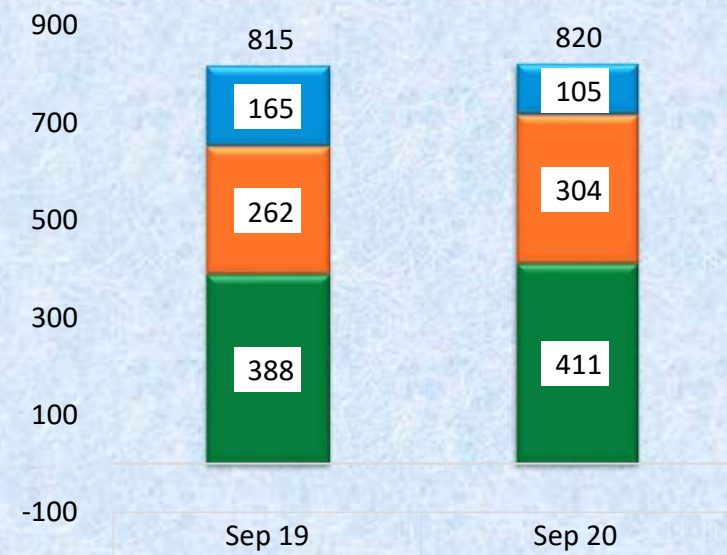
(₹ in Crore)

QUARTER



	Sep 19	Jun 20	Sep 20
Total Non-Interest Income	396	369	451
Other Income	87	45	60
Trading Income	108	177	127
Fee Based Income	201	146	265

HALF YEAR



	Sep 19	Sep 20
Total Non-Interest Income	815	820
Other Income	165	105
Trading Income	262	304
Fee Based Income	388	411

Interest Expense

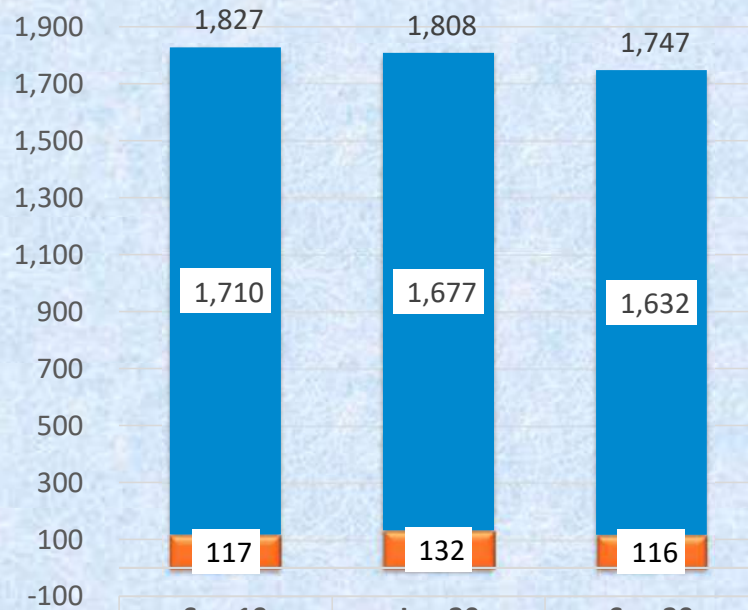


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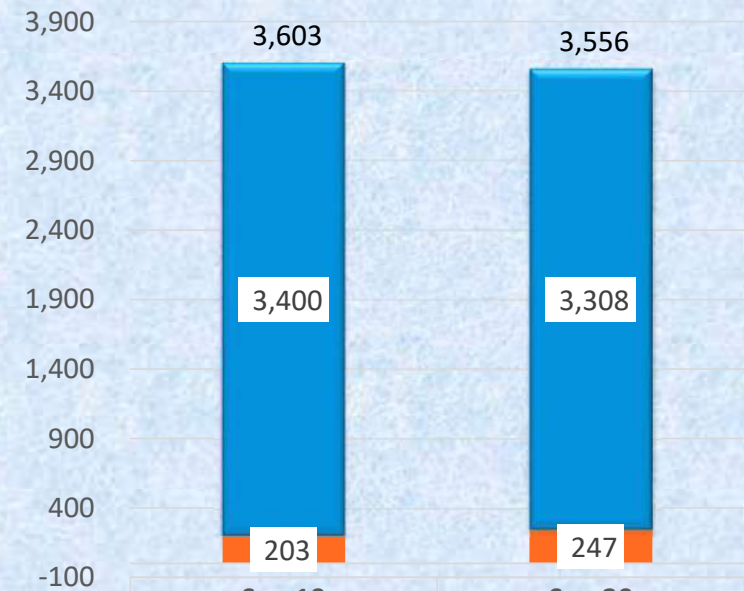
(₹ in Crore)

QUARTER



	Sep 19	Jun 20	Sep 20
Total Interest Expense	1,827	1,808	1,747
Interest on Deposit	1,710	1,677	1,632
Other Interest Expense	117	132	116

HALF YEAR



	Sep 19	Sep 20
Total Interest Expense	3,603	3,556
Interest on Deposit	3,400	3,308
Other Interest Expense	203	247

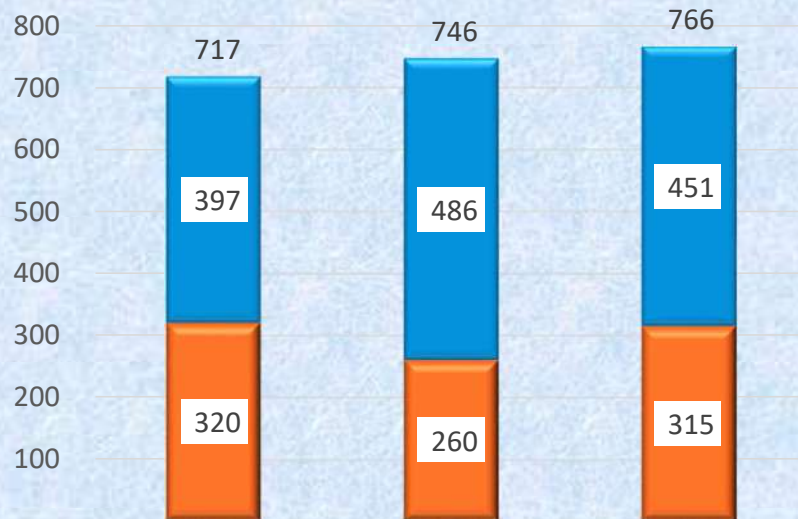
Operating Expense



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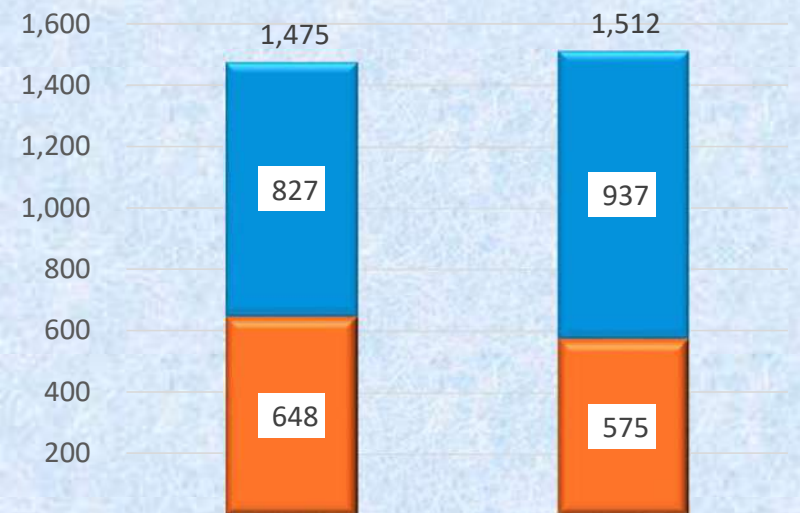
(₹ in Crore)

QUARTER



	Sep 19	Jun 20	Sep 20
Total Operating Expense	717	746	766
Staff Expense	397	486	451
Other Operating Expense	320	260	315

HALF YEAR



	Sep 19	Sep 20
Total Operating Expense	1,475	1,512
Staff Expense	827	937
Other Operating Expense	648	575

Other Operating Expense



(₹ in Crore)

Other Operating Expense (Excluding Staff Exp)	Quarter Ended			Half Year Ended	
	Sep 19	Jun 20	Sep 20	Sep 19	Sep 20
Rent, taxes, lighting	55	48	58	108	106
Printing & Stationery	5	2	5	9	7
Advertisement & Publicity	4	2	11	7	13
Depreciation on fixed assets	50	44	46	102	90
Directors Fees & Expenses	0.23	0.08	0.09	0.45	0.17
Auditors Fees	5	3	8	11	11
Law Charges	5	2	4	9	6
Postage, Telegram, Telephone	6	14	15	18	29
Repairs & Maintenance	46	30	34	92	64
Insurance & Guarantee Fee	34	49	47	76	97
Other Expense	109	67	86	216	153
Total Non-interest Expenses	320	260	315	648	575

Provisions & Contingencies



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(₹ in Crore)

Particulars	Quarter Ended			Half Year Ended	
	Sep 19	Jun 20	Sep 20	Sep 19	Sep 20
Non Performing Assets	404	409	43	1441	452
Standard/Restructured Assets	(40)	198	273	(138)	471
Depreciation on Investments	5	2	2	0	4
Non-performing Investment	1	5	111	7	116
Other provisions	(11)	(5)	(8)	(30)	(13)
Provision & Contingencies other than taxes	359	609	421	1280	1030
Income Tax	278	0	255	(65)	255
Total Provisions	637	609	676	1214	1285

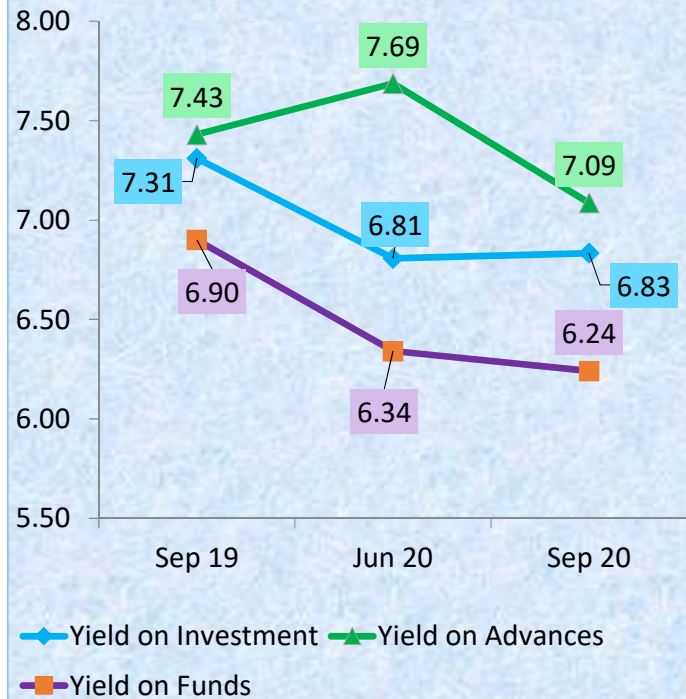
Bank holds cumulative Covid-19 provision including interest of Rs 925 crore (out of which Rs 500 crore provision made in current quarter). In pursuance to Supreme court order, Bank has not declared accounts as NPA which were not declared NPA till 31.08.2020. As a matter of prudence, Bank made additional provision of Rs 120 crore.

Key Financial Ratios

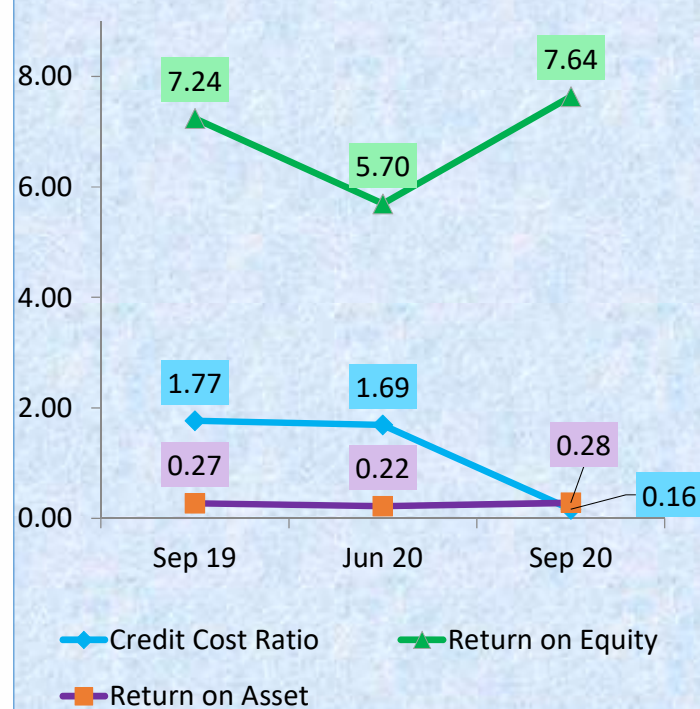


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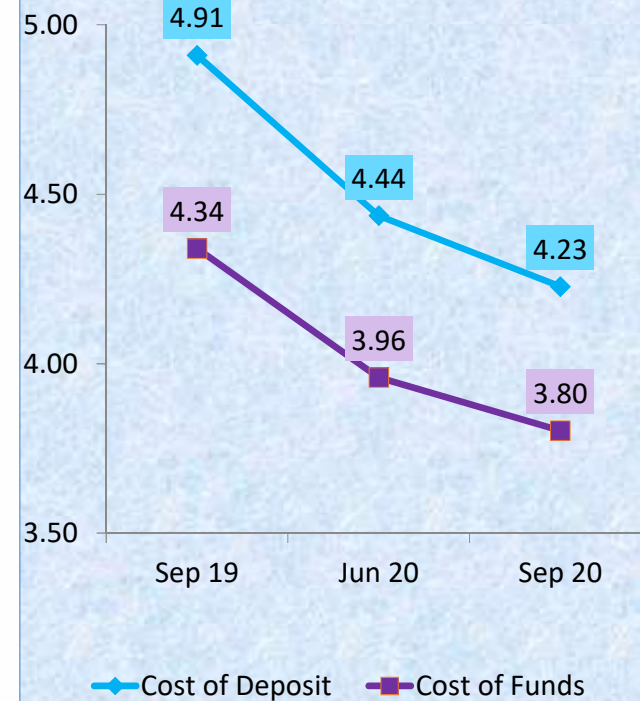
Yield on Investment, Yield on Advance & Yield on Funds [Qtr %]



Credit Cost, Return on Equity & Return on Asset [Qtr %]



Cost of Deposit & Cost of funds [Qtr %]

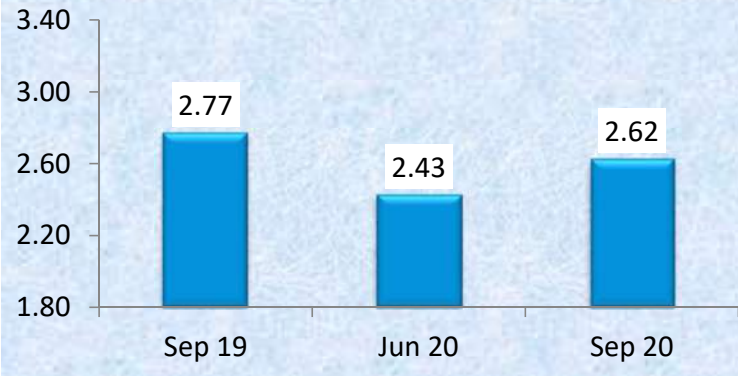


NIM & Cost to Income (%)

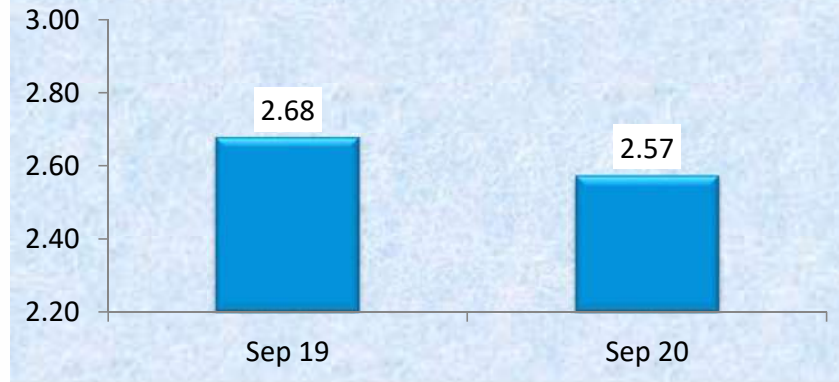


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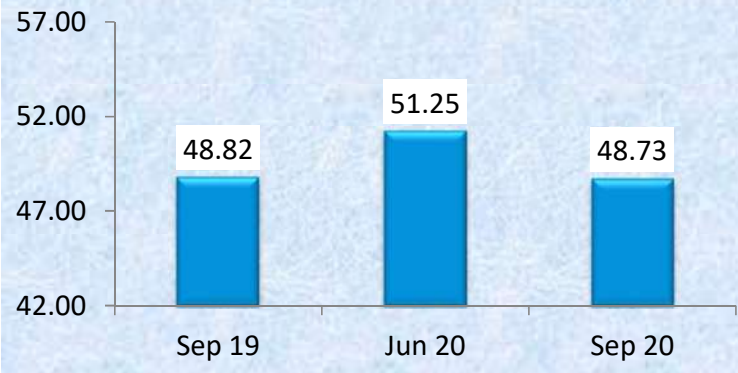
NIM(QTR) (%)



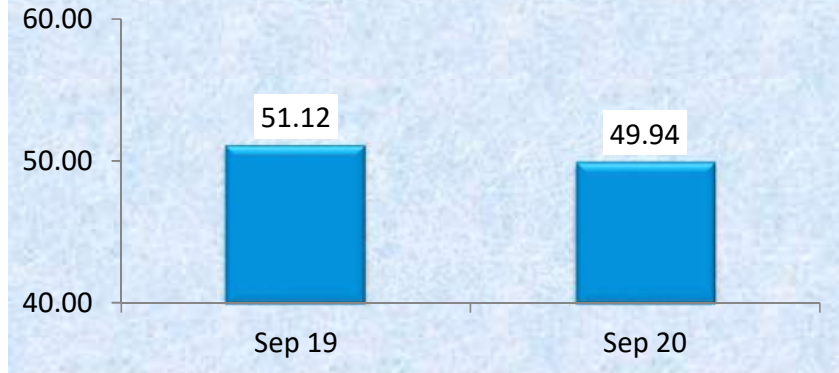
NIM(HY) (%)



Cost to Income (QTR) (%)



Cost to Income(HY) (%)



Assets & Liabilities - An Overview



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(₹ in Crore)

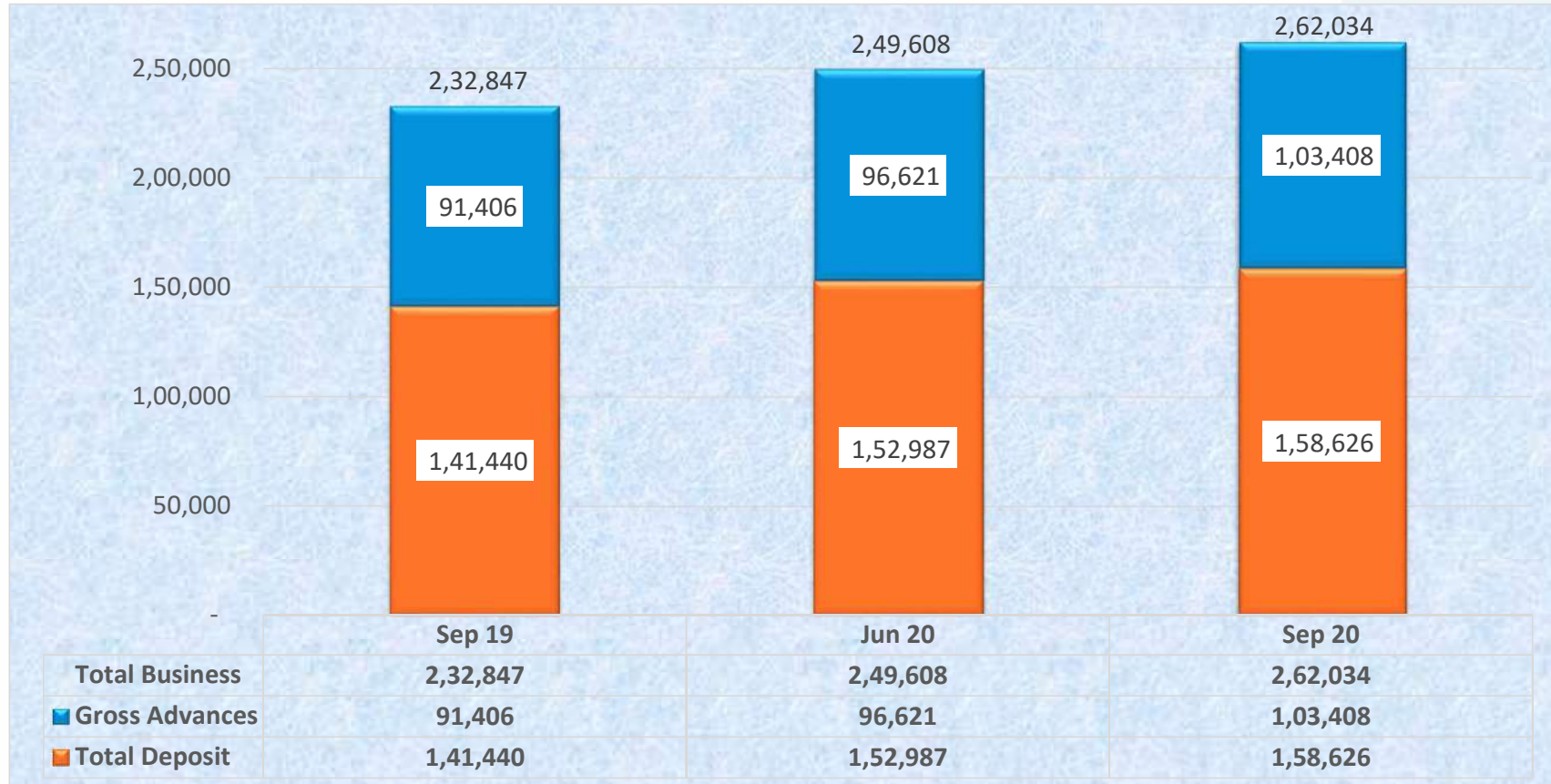
LIABILITIES	As on		
	Sep 19	Jun 20	Sep 20
Capital	5,824	5,824	6,560
Reserves and Surplus	4,741	5,032	5,257
Deposits	1,41,440	1,52,987	1,58,626
Borrowings	5,120	12,768	5,288
Other Liabilities & Provisions	3,286	5,060	3,980
TOTAL	1,60,412	1,81,671	1,79,711
ASSETS			
Cash and Balances with Reserve Bank of India	7,059	16,956	5,438
Balances with Banks and Money at Call and Short Notice	89	119	80
Investments	59,939	60,729	63,040
Advances (Net)	80,382	89,740	97,511
Fixed Assets	1,703	1,696	1,692
Other Assets	11,240	12,432	11,950
TOTAL	1,60,412	1,81,671	1,79,711

Business Mix



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(₹ in Crore)

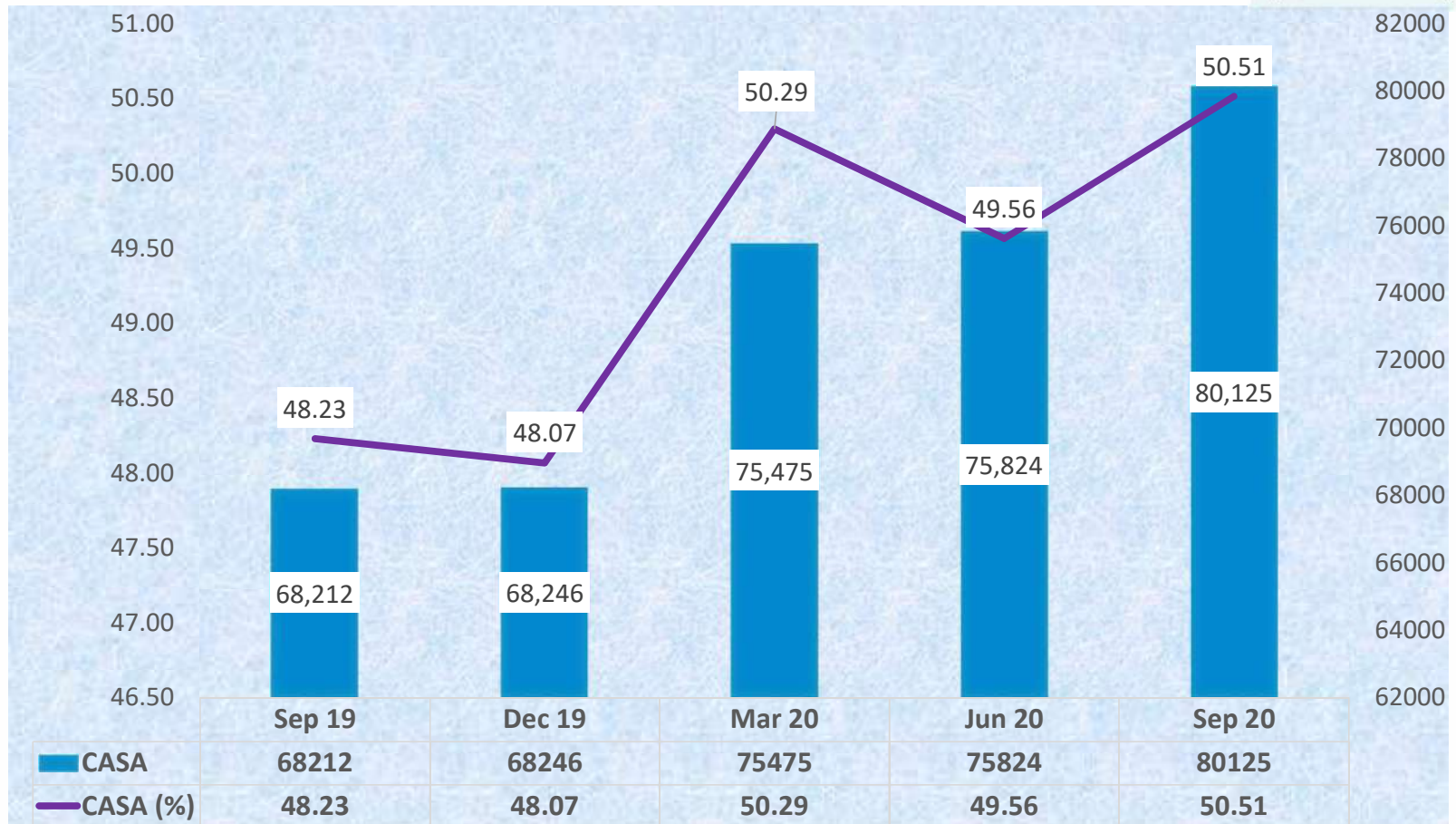


CASA Deposit



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(₹ in Crore)

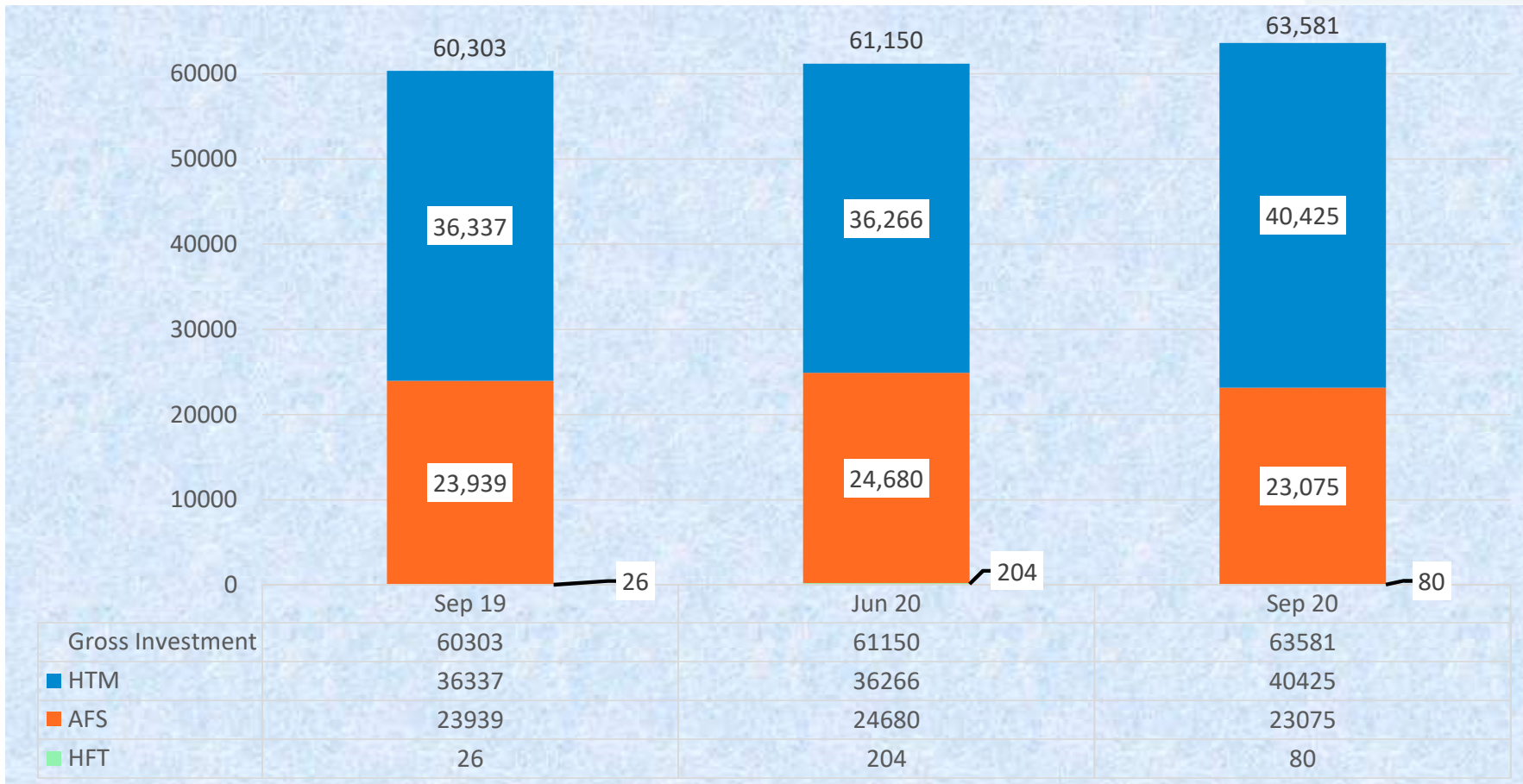


Investments

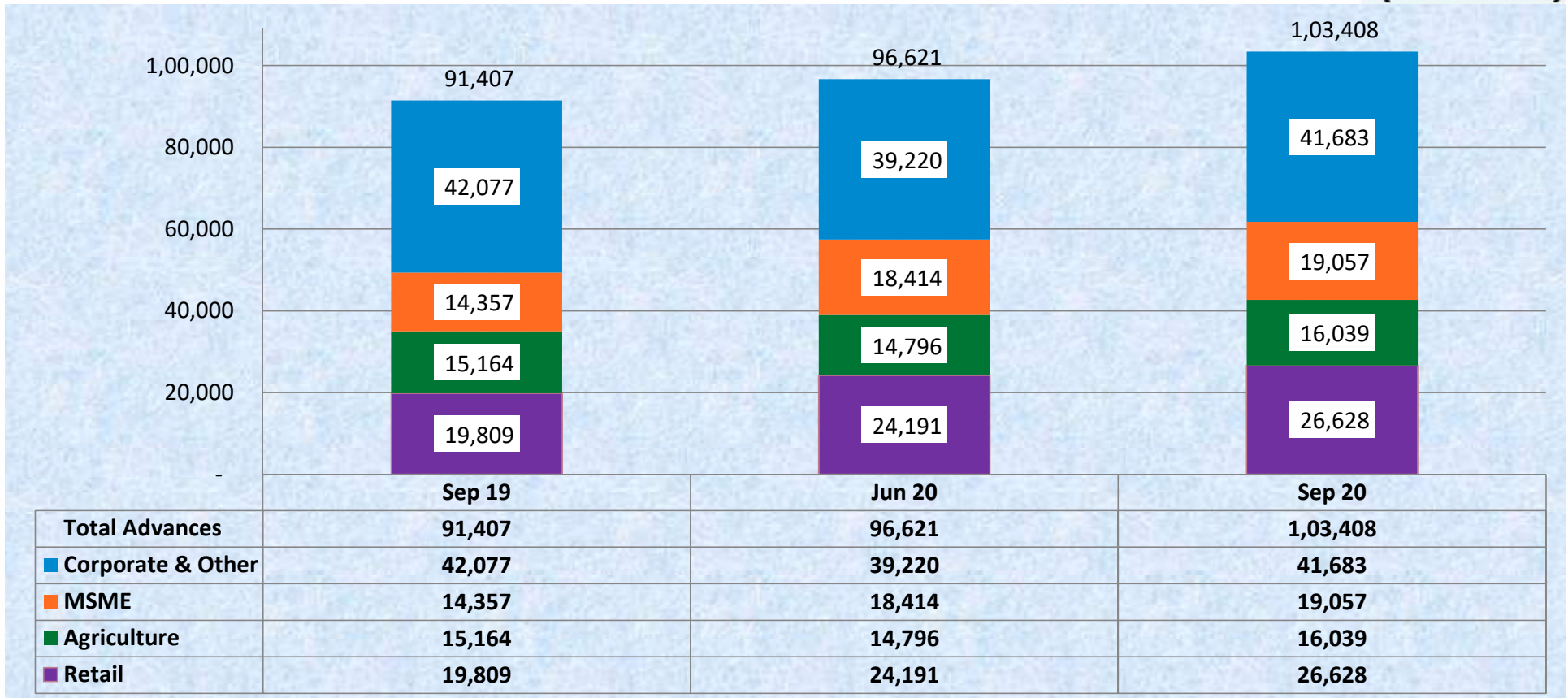


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(₹ in Crore)

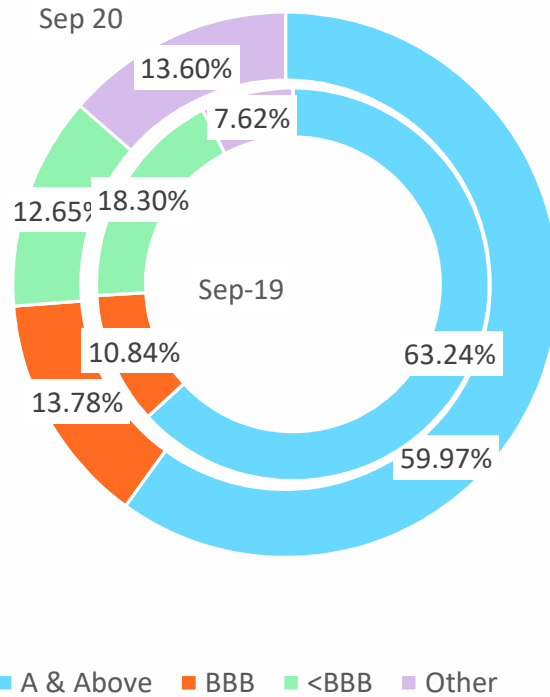


Credit Portfolio



Performing consistently, Growing exponentially

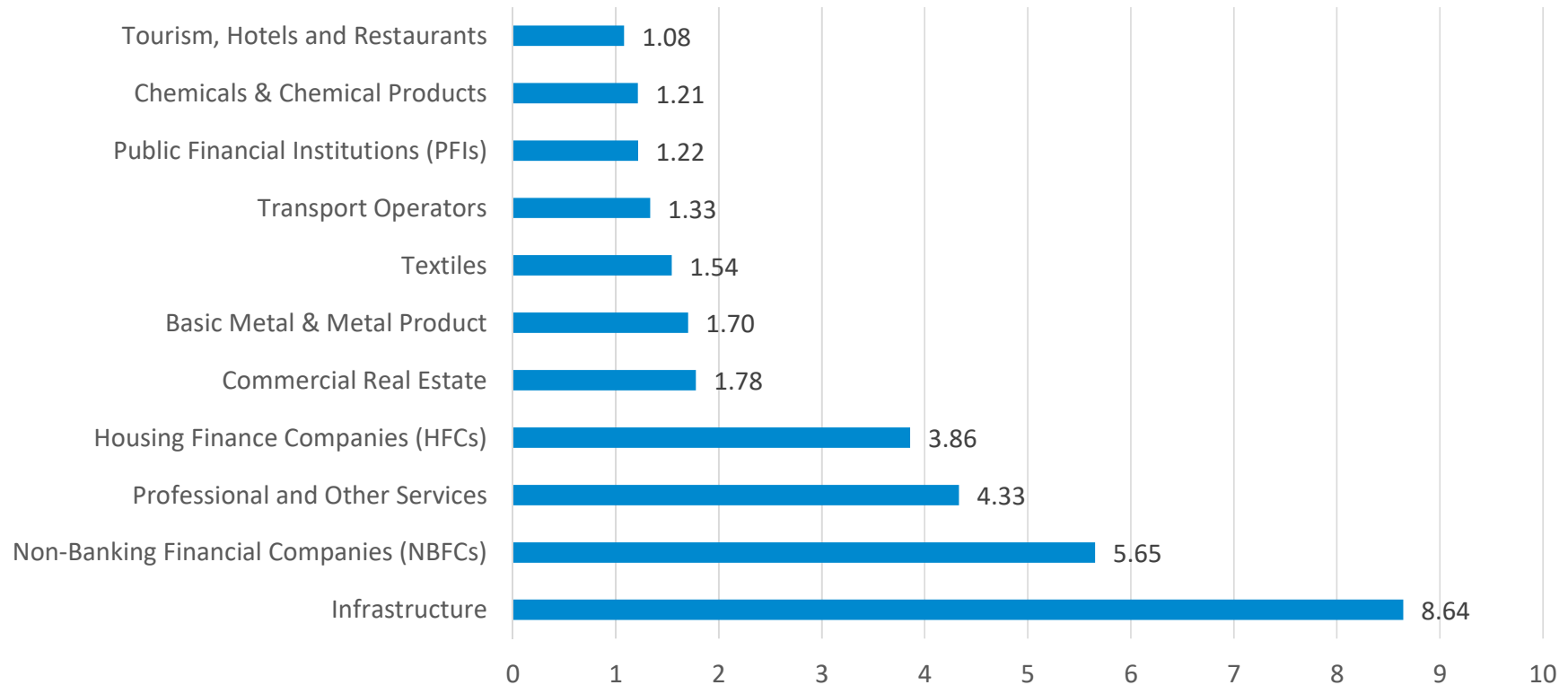
External Rating-wise Advances



(₹ in Crore)

Particulars	Sep-19		Jun-20		Sep-20	
	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)
STD Borrowers eligible for external rating	819	45,199	1,051	46,941	1,130	50,694
<i>of which</i>						
AAA	15	6,807	12	5,204	12	5,793
AA	54	9,209	54	9,293	47	8,827
A	110	12,566	168	15,046	162	15,781
BBB	106	4,901	102	5,898	98	6,985
BB & Below	341	8,273	311	6,037	338	6,415
Total Rated Borrowers	626	41,756	647	41,478	657	43,801

Sector-wise Funded Advances (Above 1%)

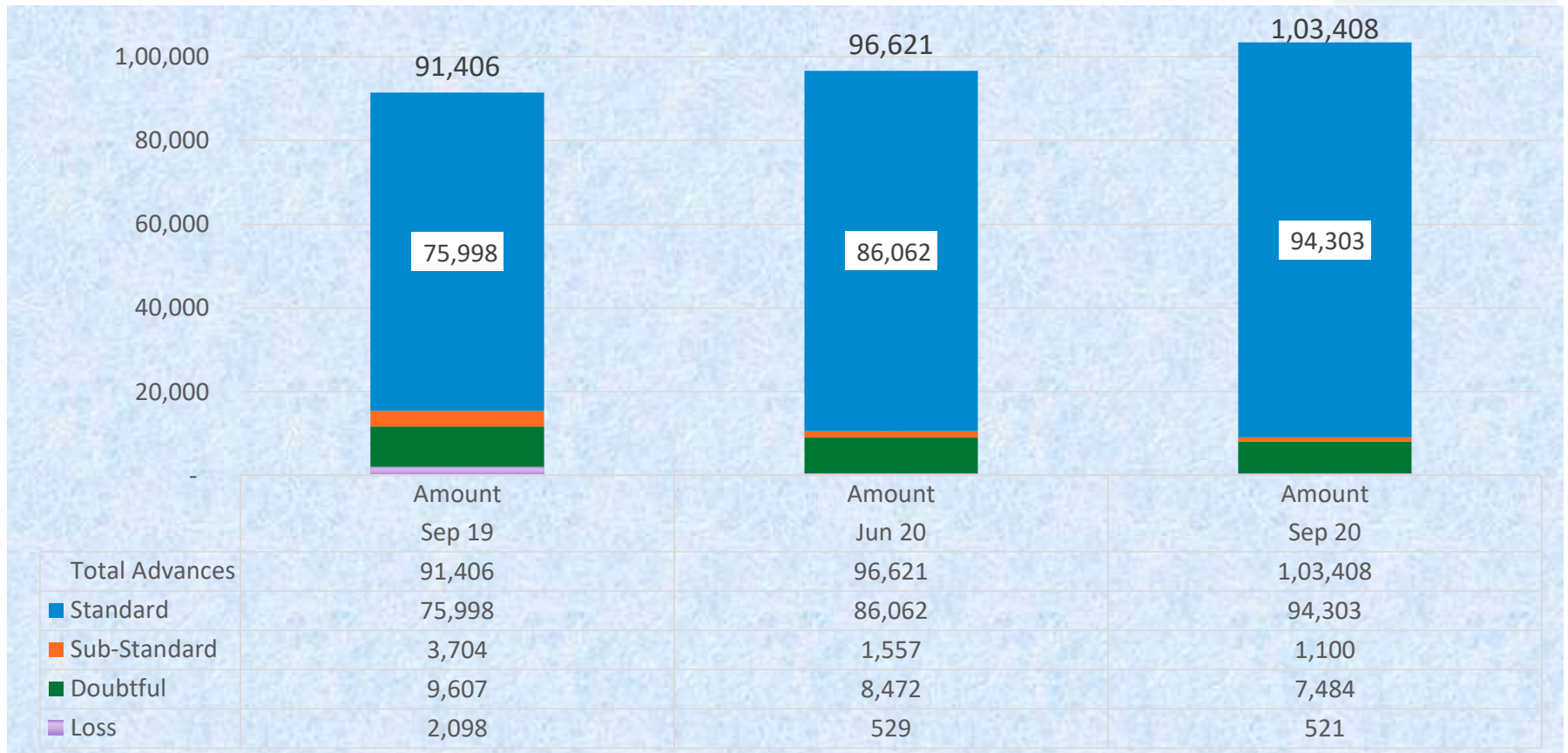


Asset Quality

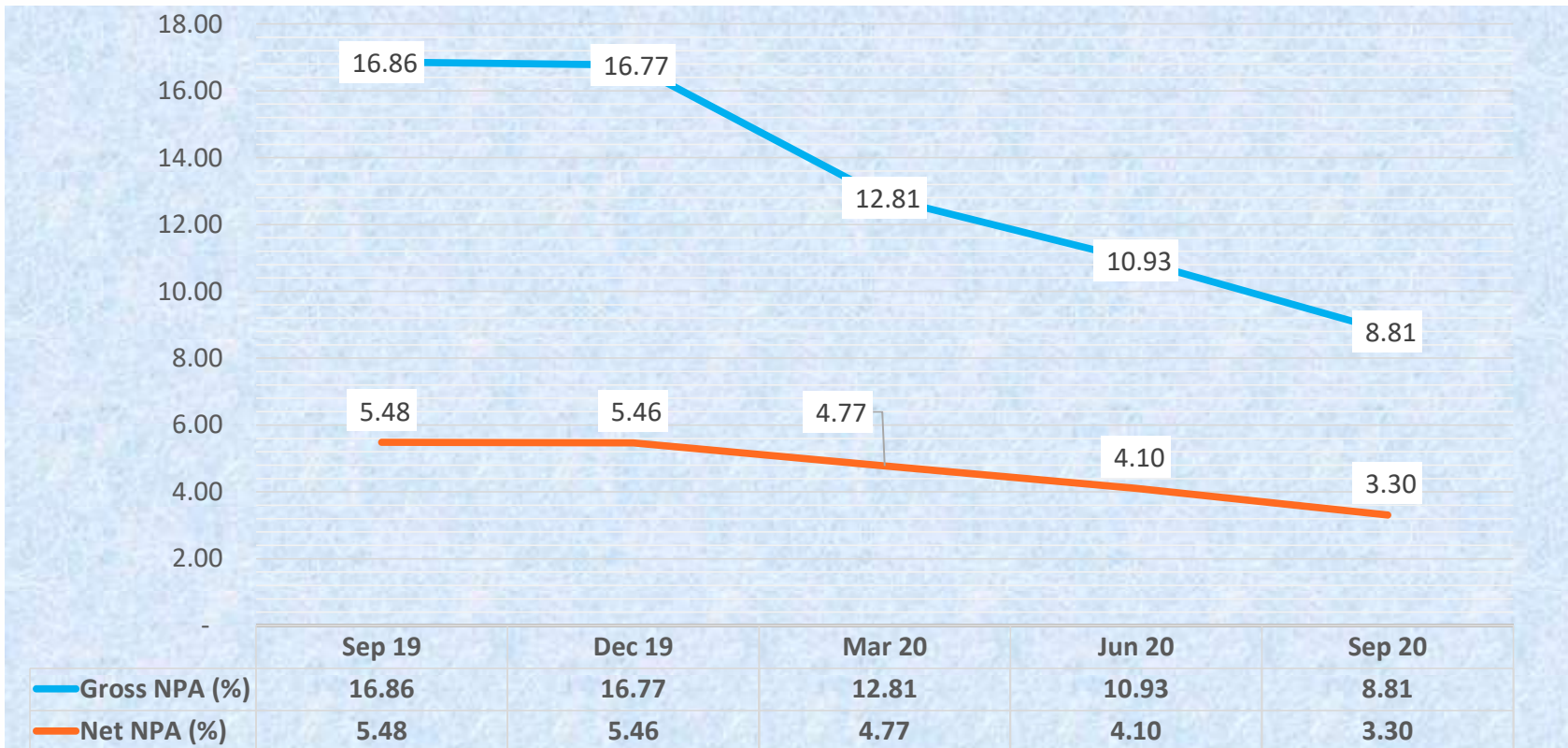


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(₹ in Crore)



Gross & Net NPA (%)



Asset quality is improving consistently

Movement of NPA



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(₹ in Crore)

Particular	Quarter Ended			Half Year Ended	
	Sep-19	Jun-20	Sep-20	Sep-19	Sep-20
Opening Level of Gross NPAs	16,650	12,152	10,559	15,324	12,152
Total Reductions	1,849	1,698	1,578	2,066	3,238
<i>of which : Recovery + Upgradation</i>	678	156	556	883	678
Gross Addition	608	105	125	2,150	191
<i>of which : Variable</i>	6	28	40	41	53
<i>: Fresh Slippages</i>	602	77	84	2,109	138
Net Increase	(1,241)	(1,594)	(1,453)	84	(3,047)
Closing Level of Gross NPAs	15,409	10,559	9,105	15,409	9,105
Gross NPA (%)	16.86	10.93	8.81	16.86	8.81
Net NPA (%)	5.48	4.10	3.30	5.48	3.30

Sector-wise Credit Deployment & NPA



(₹ in Crore)

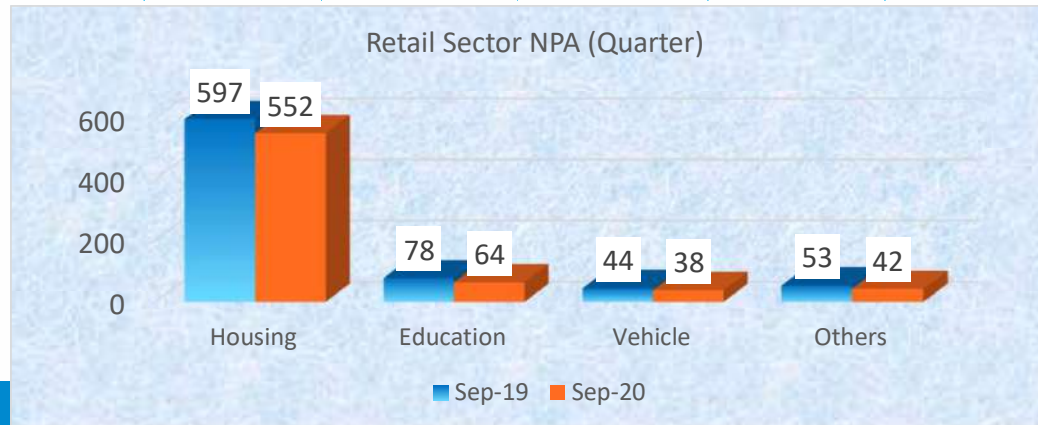
Sectors	As on								
	Sep 19			Jun 20			Sep 20		
	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)
Agriculture	15,164	3,460	22.81	14,796	3,676	24.84	16,039	3,480	21.70
Retail	19,809	775	3.91	24,191	738	3.05	26,628	696	2.61
Micro & Small	13,514	2,191	16.21	16,548	2,131	12.88	18,039	2,021	11.20
Sub Total [A]	48,487	6,426	13.25	55,535	6,544	11.78	60,707	6,197	10.21
% of [A] to Total Advance	53.05			57.48			58.71		
Medium	843	180	21.36	1,865	142	7.61	1,018	116	11.35
Large Corporate & others	42,076	8,803	28.44	39,220	3,872	9.87	41,683	2,793	6.70
Sub Total [B]	42,919	8,983	20.93	41,086	4,014	9.77	42,701	2,909	6.81
% of [B] to Total Advance	46.95			42.52			41.29		
Total	91,406	15,409	16.86	96,621	10,559	10.93	1,03,408	9,105	8.81

Retail Sector- NPA



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(₹ in Crore)

Sector	Sep 19			Jun 20			Sep 20		
	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)
Total Retail Credit	19809	773	3.90	24191	738	3.05	26628	696	2.61
of which									
Housing	12671	597	4.72	14954	580	3.88	15881	552	3.47
Education	1180	78	6.59	1219	72	5.88	1255	64	5.09
Vehicle	1370	44	3.24	1408	40	2.87	1450	38	2.63
Others	4588	53	1.16	6610	46	0.69	8043	42	0.52

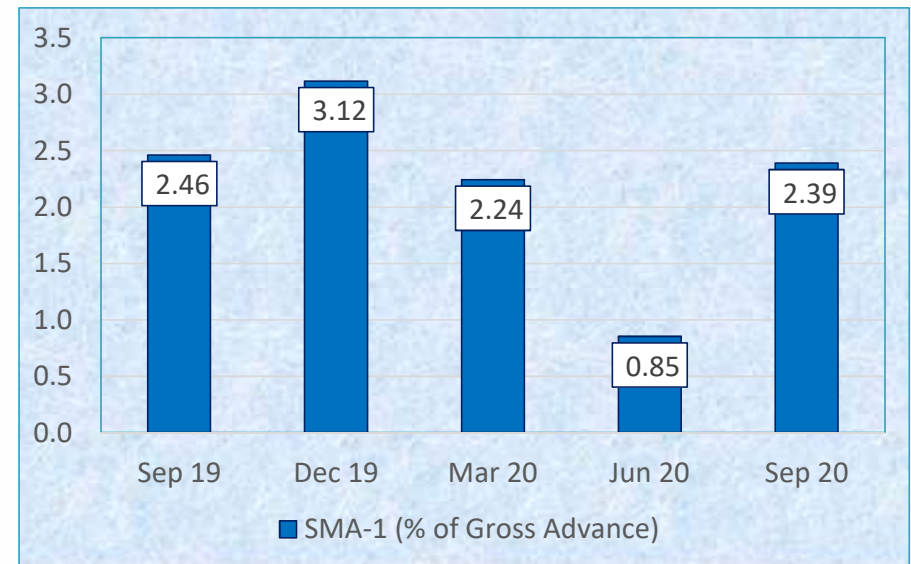
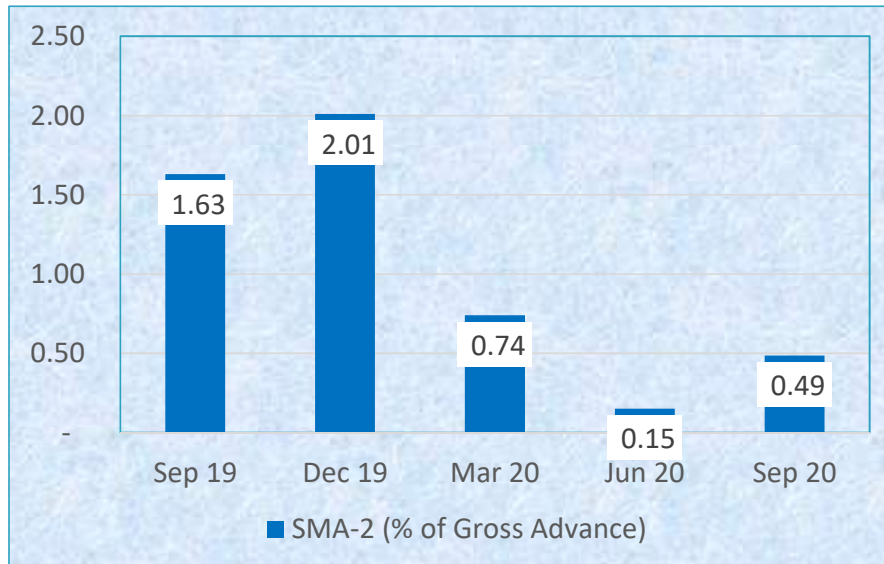


Movement of SMA



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(₹ in Crore)

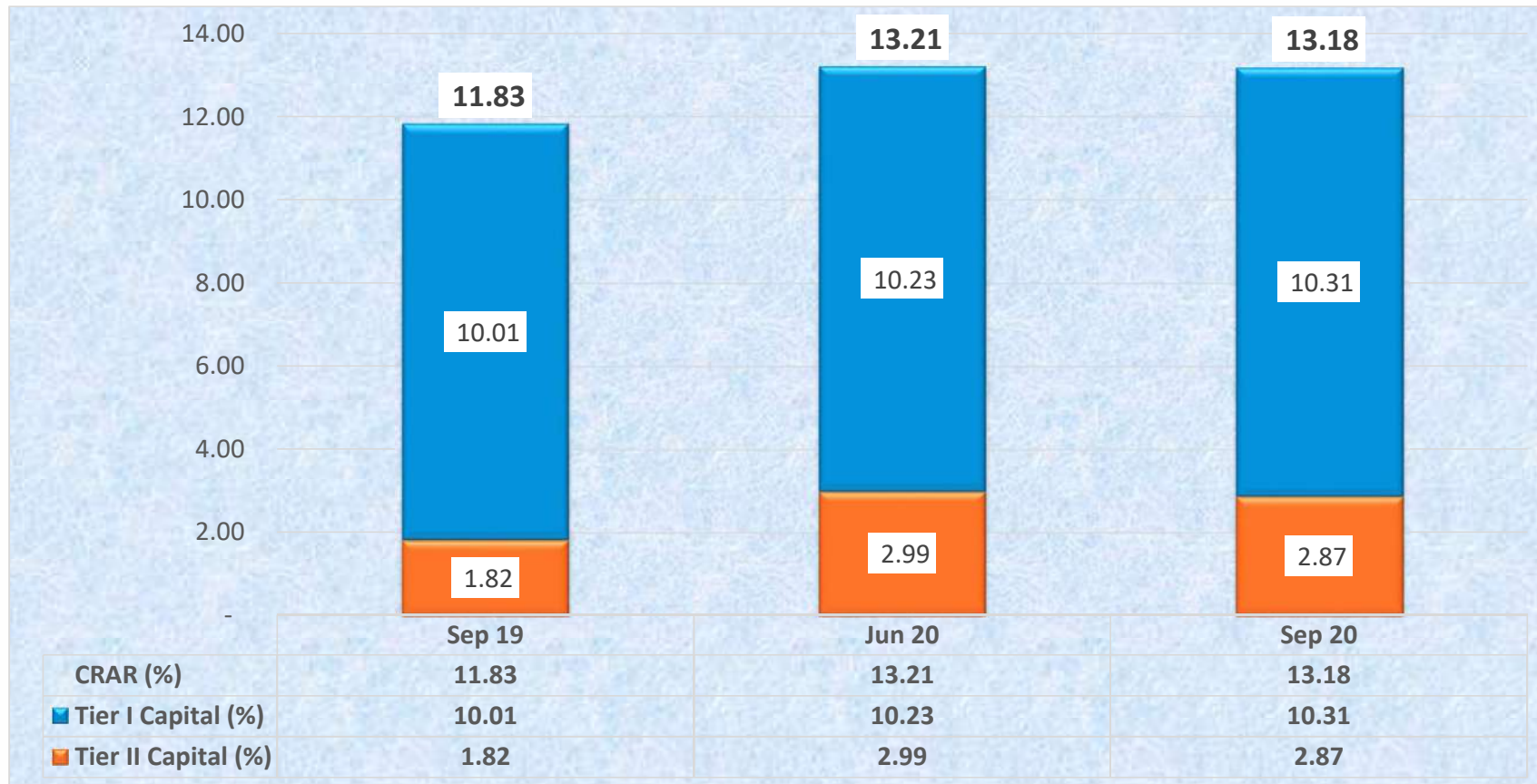
Particulars	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20
Gross Advances	91406	93882	94889	96621	103408
SMA - 2	1489	1886	702	147	502
SMA - 1	2250	2926	2128	825	2471



Capital Adequacy



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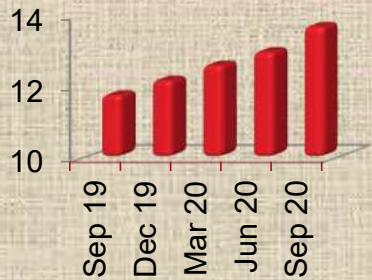


Digital Footprints

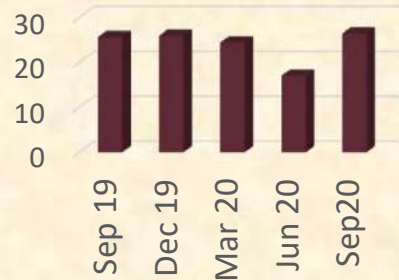


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Internet banking Users (Lacs)



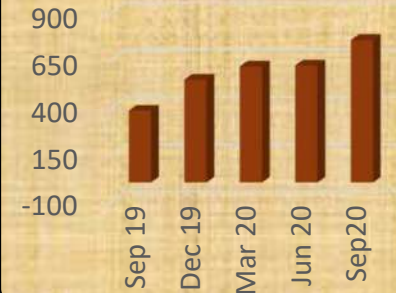
Internet Banking Transactions (In lacs)



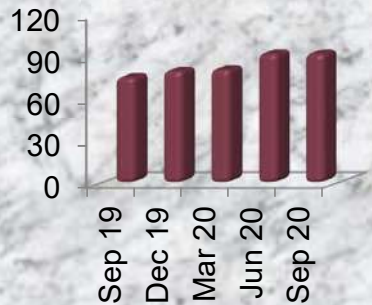
UPI/BHIM Users (In lacs)



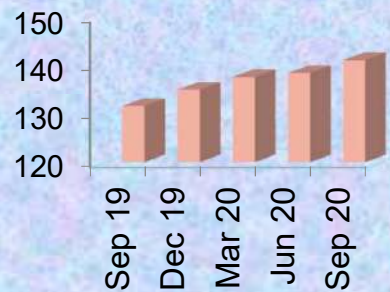
UPI /BHIM Transactions



E-transaction (%)



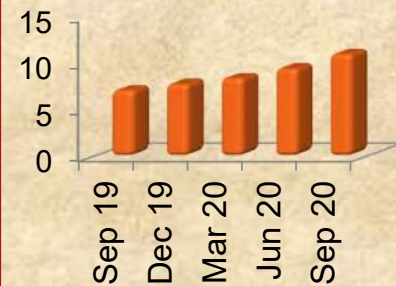
SMS Alert Subscription (Lacs)



Mobile Banking Transactions (In lacs)



Mobile Banking Users (Lacs)



Maha Super Housing Loan

Loan for Construction / Purchase / Extension / Repair / Renovation / Takeover



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Mahabank Contractor Scheme

Maha Super Car Loan

Drive Your Dream with Pride



PRODUCTS AT A GLANCE

Mahabank MSME Hospitality Finance



MAHABANK
LOAN AGAINST
PROPERTY

PERSONAL / BUSINESS



MAHABANK

PURPLE SAVINGS ACCOUNT

Be Purple Be Special



Mahabank Diamond Current Account



Mahabank Professional loans

Financial support to C.A.s, Engineers, Architects, etc



Mahabank Agriculture loans



MAHABANK RD SCHEMES

MAHASANCHAY SCHEME

MAHALAKHPATI SCHEME

MAHA-MILLIONAIRE SCHEME



We care for you while you take care of patients

आप रोगियों का खयाल रखते हैं और हम आपका

MAHA DOC+ Loan for Doctors



FINANCIAL SUPPORT FOR MSME'S PAYING GST

Mahabank Education loan schemes

- Model Education Loan Scheme
- Maha Scholar Education Loan Scheme



MAHA MOBILE POS, ATM INTERNET BANKING DEBIT CARD



Mahabank Insurance Services

Life / Non-Life / Mediclaim



Mahabank Adhar Loan Scheme for Pensioners



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COVID-19- Response so far



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1. Rs 3580 crore COVID-19 related loans sanctioned during quarter ended 30th Sep, 2020 in MSME sector.
2. Robust protective measures (sanitization, fumigation, protective gears etc) taken up at branches, offices & ATMs
3. BoM employee donated Rs 5 crore to PM-Cares fund and various State CM Relief Fund.
4. Bank has also undertaken various activities to support Corona warriors by distributing face masks, gloves water bottles, food packets, grocery items etc.
5. AD-HOC LINE OF CREDIT COVID-19 by way of SLC (Stand by Line of Credit)
6. Emergency Credit Line - Personal Loan Scheme- COVID-19
7. COVID19 Mahabank SHG Rahat Yojana
8. COVID-19 Mahabank Kisan Rahat Yojana



COVID Update- Stronger Than Ever



WHAT MAKES US WELL PLACED TO TIDE OVER COVID PANDEMIC?

1

Loyal Customer Base- Banks have opened 4.23 lac new SB account & 11 thousand new current account in Sep20 quarter.

2

RAM Business- Bank is focusing more on Retail, Agriculture & MSME Business where Risk is less. Bank has achieved growth of 25.12% in RAM portfolio.

3

Focus on Tier 2 and Tier 3 cities- Bank having more than 50% Branches in Rural/ Semi Urban areas where businesses has resumed operations and the active COVID population is very less.

4

GECL- Bank has launched GECL (Guaranteed Emergency Credit Line) scheme to provide working capital loan upto 20% of the borrowers total outstanding credit

5

Doorstep Banking- It aims at providing convenience of banking services to customers at their doorstep through touch points of call center, web portal or mobile app

Strategy- Existing & Way Forward



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1. Credit Card- Bank launched its own credit card on 16.09.2020. Credit card is one of the major entry gate for the new customer/ prospects which attracts customers into bank's portfolio. Bank is targeting 50 Thousand cards by 31.03.2021 and 5 lac cards in next 5 years.
2. LLMS- Bank implemented an Enterprise wide Loan Lifecycle Management System (LLMS) for automation of Loan Lifecycle and towards digitization of records. Bank is switching to the loan management solution to reduce operation cost,, improve the quality of credit assessment and enhance customer satisfaction.
3. HRMS Solution- Bank is in the process of implementation of HRMS Solutions which will streamline all HR operations with integrated processes and data. HRMS manages the entire HR functions starting from onboarding to final separation (Exit).
4. Fintech Tie-up- Bank has done a Tie-up with Fintech technology for financing loans to Agriculture / MSME / Retail Sector. Bank is targeting an annual business of approximately 700 crore from this Tie-up.

Awards



Bank has been ranked **WINNER** (1st Position) under 'Top Improvers' category among all PSBs in EASE(Enhanced Access & Service Excellence). This is a rare honor and reflection of the dedicated efforts.



STP Award 2019

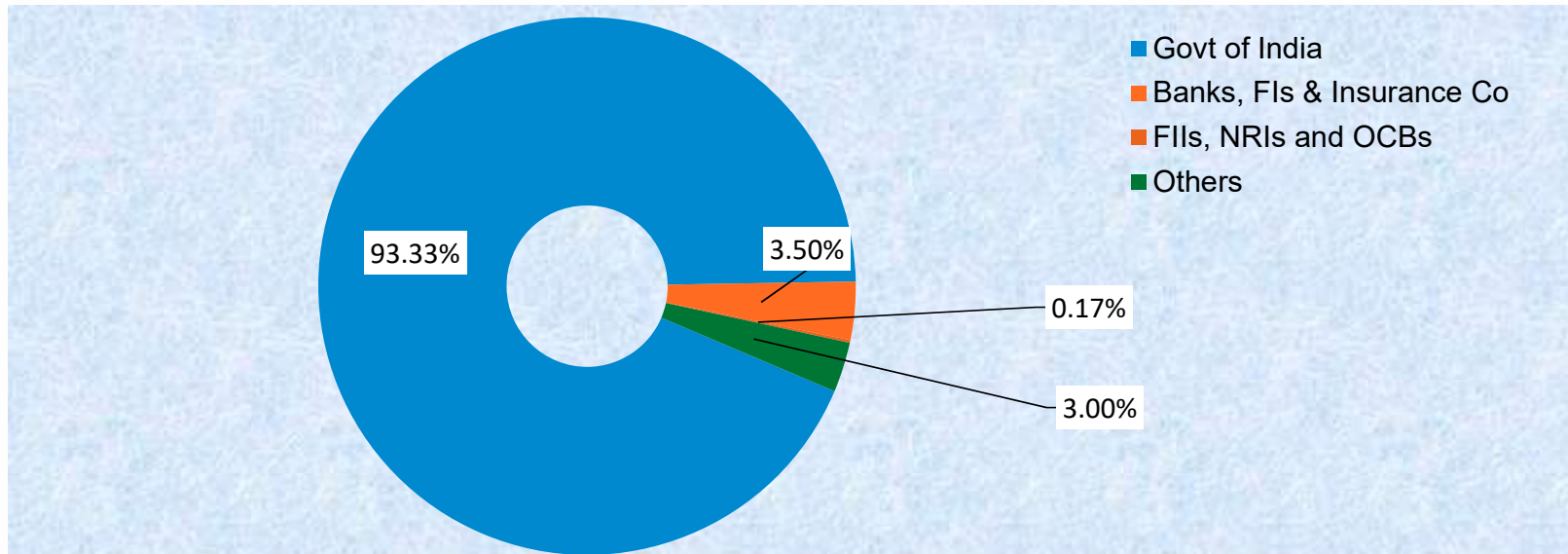
PRESENTED TO

Bank of Maharashtra

IN RECOGNITION OF YOUR EXCELLENT PAYMENT FORMATTING AND STRAIGHT-THROUGH RATE

Arnon Goldstein
Head of Treasury Services, APAC
BNY Mellon

Equity Holding & Ratios



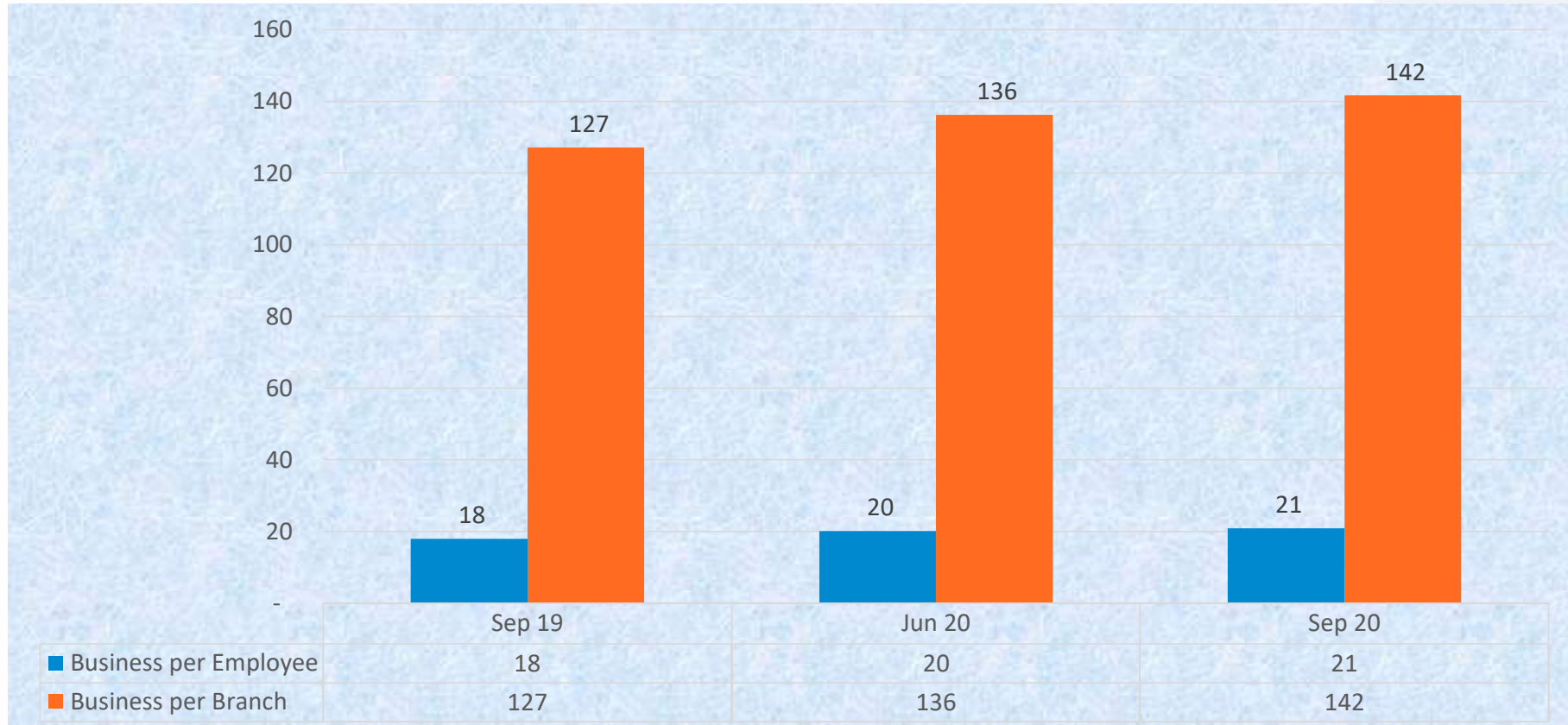
Particular	Quarter		
	Sep 19	Jun 20	Sep 20
No. of Share (crore)	572	582	656
Networth (Rs in crore)	6,331	7,095	7,363
Book Value per share	11.06	12.18	11.22
Return on Equity (%)	7.24	5.70	7.64

Business per Branch & per Employee



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(₹ in Crore)



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Bank of Maharashtra

Thank You!



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भारत सरकार का उद्यम

एक परिवार एक बैंक