



Bank of Maharashtra

AX1/ISD/STEX/11/2026-27

Date: 20.04.2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Mumbai-400 001	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Sub: Press Release on Performance of the Bank for the Quarter and Year ended 31st March, 2026.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith the enclosed copy of Press Release with regard to the Financial Results of the Bank for the Quarter and Year ended 31st March, 2026.

A copy of the Press release is also uploaded on the Bank's website i.e. www.bankofmaharashtra.bank.in

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl: As above

Confidential

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PRESS RELEASE

Date: 20th April 2026

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March 2026

RESULTS AT A GLANCE

Year 31st March 2026 vis a vis Year 31st March 2025

- Total Business grew by 17.47 % to ₹ 642,531 crore.
- Total Deposits increased by 14.14 % to ₹ 350,564 crore.
- Gross Advances increased by 21.74 % to ₹ 291,967 crore.
- Credit - Deposit (CD) Ratio stood at 83.28 %.
- Gross NPA declined to 1.45 %.
- Net NPA reduced to 0.13 %.
- Provision Coverage Ratio improved to 98.59 %.
- Operating profit grew by 16.17 % to ₹ 10,826 crore.
- Net Profit increased by 27.17 % to ₹ 7,019 crore.
- Net Interest Income increased by 17.13 % to ₹ 13,664 crore.
- Domestic Net Interest Margin (NIM) stood at 3.91 p%.
- Cost to Income Ratio stood at 37.08 %.
- Return on Assets (ROA) improved to 1.86 %.
- Return on Equity (ROE) improved to 23.19 %.
- CRAR stood at 18.36 % of which Tier I is 15.41 %.

Profitability (Quarter Ended Mar 31st, 2026)

- Net Profit increased by 34.89 % to ₹ 2,014 crore in Q4FY26 on Y-o-Y basis as against ₹ 1,493 crore for Q4FY25. The same is increased by 13.19 % on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 16.92 % on Y-o-Y basis to ₹ 2,946 crore for Q4FY26 as against ₹ 2,520 crore for Q4FY24. The same has improved by 7.69 % on a Q-o-Q basis.
- Net Interest Income (NII) grew by 18.81 % on Y-o-Y basis to ₹ 3,702 crore in Q4FY26 as against ₹ 3,116 crore for Q4FY25. The same is increased by 8.19 % on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q4FY26 improved by 13.26 % from ₹ 4097 crore for Q4FY25 to ₹4640 crore for Q4FY26. The same is increased by 6.55 % on a Q-o-Q sequential basis.
- Cost to Income Ratio improved to 36.51% for Q4FY26 as against 38.50 % for Q4FY25. The same was 37.19 % for the quarter ended 31.12.2025.
- Return on Assets (ROA) improved to 1.97 % for Q4FY26 against 1.78 % for Q4FY25.

Profitability (Year Ended Mar 31st, 2026)

- Net Profit increased by 27.17 % to ₹ 7,019 crore on Y-o-Y basis against ₹ 5,520 crore for the year ended 31.03.2025.
- Operating Profit has shown a growth of 16.41 % to ₹ 10,826 crore on Y-o-Y basis against ₹ 9319 crore for the year ended 31.03.2025.
- Net Interest Income (NII) grew by 17.13% on Y-o-Y basis to ₹ 13,664 crore for the year ended 31.03.2026 as against ₹ 11,666 crore for the year ended 31.03.2025.
- Fee based income increased by 6.97 % on Y-o-Y basis to ₹1862 crore for the year ended 31.03.2026.
- Cost to Income Ratio improved to 37.08 % for the year ended 31.03.2026 as against 38.37 % for the year ended 31.03.2025.
- Return on Assets (ROA) improved to 1.86 % for the year ended 31.03.2026 against 1.75 % for the year ended 31.03.2025.
- Return on Equity (ROE) improved to 23.19 % for the year ended 31.03.2026.

Assets & Liabilities (As on March 31st, 2026)

- Total Business grew by 17.47 % on Y-o-Y basis to ₹ 642,531 crore.
- Total Deposits increased by 14.14 % on Y-o-Y basis to ₹ 350,564 crore.
- Gross Advances grew by 21.74 % on Y-o-Y basis to ₹ 291,967 crore.
- Net Advances grew by 22.03 % on Y-o-Y basis to ₹ 288,104 crore.
- RAM (Retail, Agri. & MSME) Business grew by 20.74 % on Y-o-Y basis. Retail advances grew by 32.39 % to ₹ 85,857 crore on Y-o-Y basis. MSME advances grew by % 10.71 on Y-o-Y basis to ₹ 53,547 crore.

Capital Adequacy: (As on March 31st, 2026)

- Total Basel III Capital adequacy ratio improved to 18.36% with Common Equity Tier 1 ratio of 14.59%.

Asset quality: (As on March 31st, 2026)

- Gross NPA improved to 1.45 % as on 31.03.2026 against 1.74 % as on 31.03.2025. The same was 1.60 % as on 31.12.2025.
- Net NPA improved to 0.13 % as on 31.03.2026 against 0.18 % as on 31.03.2025. The same was 0.15 % as on 31.12.2025.
- Provision Coverage ratio stood at 98.59 % as on 31.03.2026 as against 98.26 % as on 31.03.2025. The same was 98.41 % as on 31.12.2025.

Dividend

- Final Dividend @12% (i.e. @ 1.20 per equity share) is proposed for the year 2025-26. The same is in addition to interim dividend declared and paid @ 10% i.e ₹ 1.00 per share.

Top Line Business

(₹ in crore)

Particulars	As on		Growth (%)
	Mar 25	Mar 26	Y-o-Y
Total Business	546,979	642,531	17.47
Deposits	307,143	350,564	14.14
of which CASA	163,657	184,087	12.48
CASA Share (%) to Total Deposit	53.28	52.51	
Gross Advances	239,837	291,967	21.74

Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%)	
	Mar 25	Dec 25	Mar 26	Y-o-Y	Q-o-Q
Total Income	7,711	8277	8693	12.73	5.03
Total Expenses	5,192	5541	5747	10.70	3.71
Operating Profit	2,520	2736	2946	16.92	7.69
Provisions & Cont. other than taxes	983	728	617	(37.25)	(15.27)
Profit before tax	1,536	2007	2329	51.58	16.02
Tax Expense	43	228	315	625.64	38.13
Net Profit	1,493	1779	2014	34.89	13.19

Balance Sheet

(₹ in crore)

LIABILITIES	As on	
	Mar 25	Mar 26
Capital	7,692	7,692
Reserves and Surplus	20,798	25,416
Deposits	307,143	350,564
Borrowings	23,852	35,234
Other Liabilities & Provisions	9,658	8,457
TOTAL	369,142	427,363
ASSETS		
Cash and Balances with Reserve Bank of India	37,993	26,645
Balances with Banks and Money at Call & Short Notice	4,202	1,100
Investments	82,005	101,480
Advances (Net)	236,084	288,104
Fixed Assets	2,916	2,962
Other Assets	5,943	7,071
TOTAL	369,142	427,363

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.bank.in

Corporate office: 134/1, Montclair, Baner Pashan link Road, Pashan, Pune -21,

Restricted