



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

FINANCIAL RESULTS

For Quarter/Nine Months
Ended Dec 31st 2022















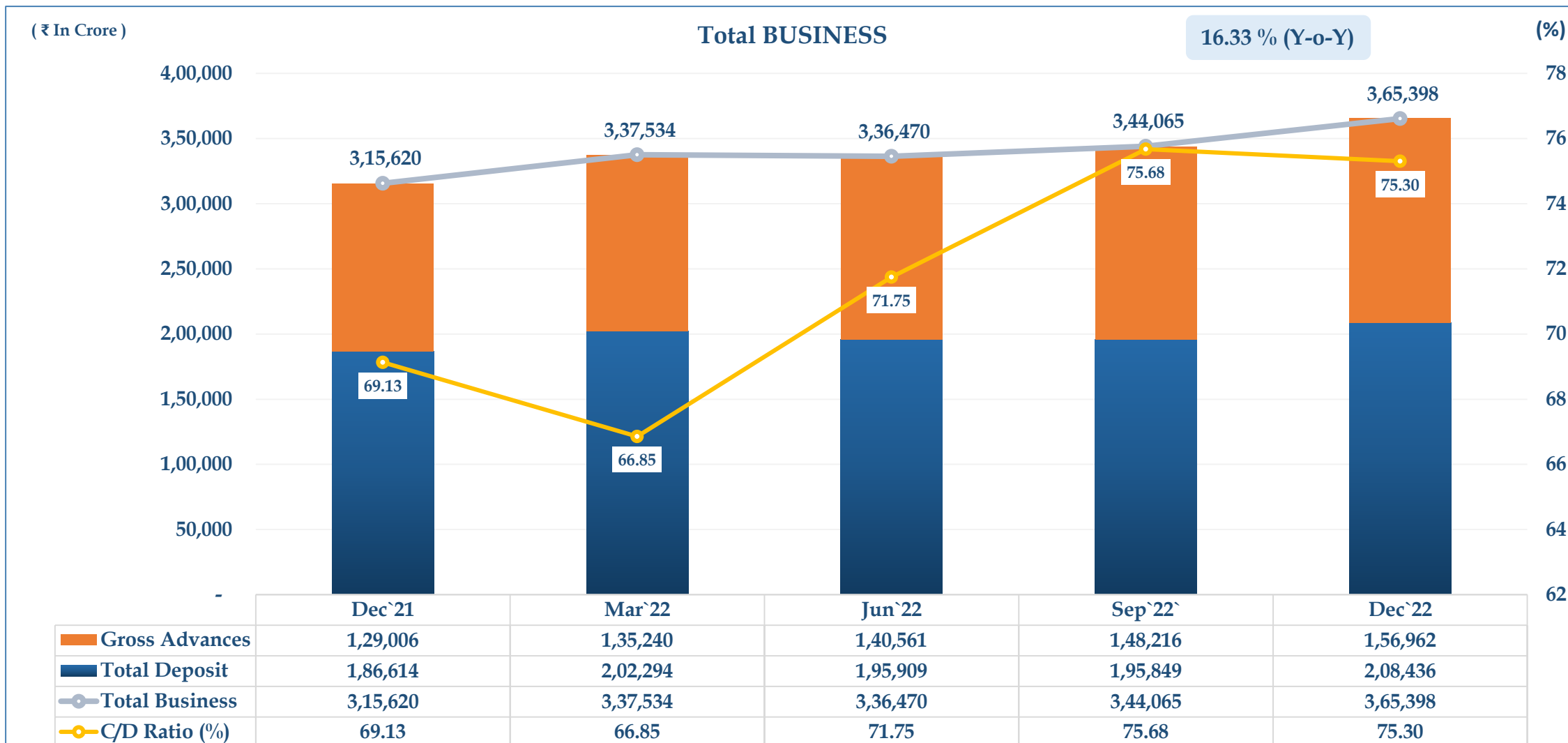
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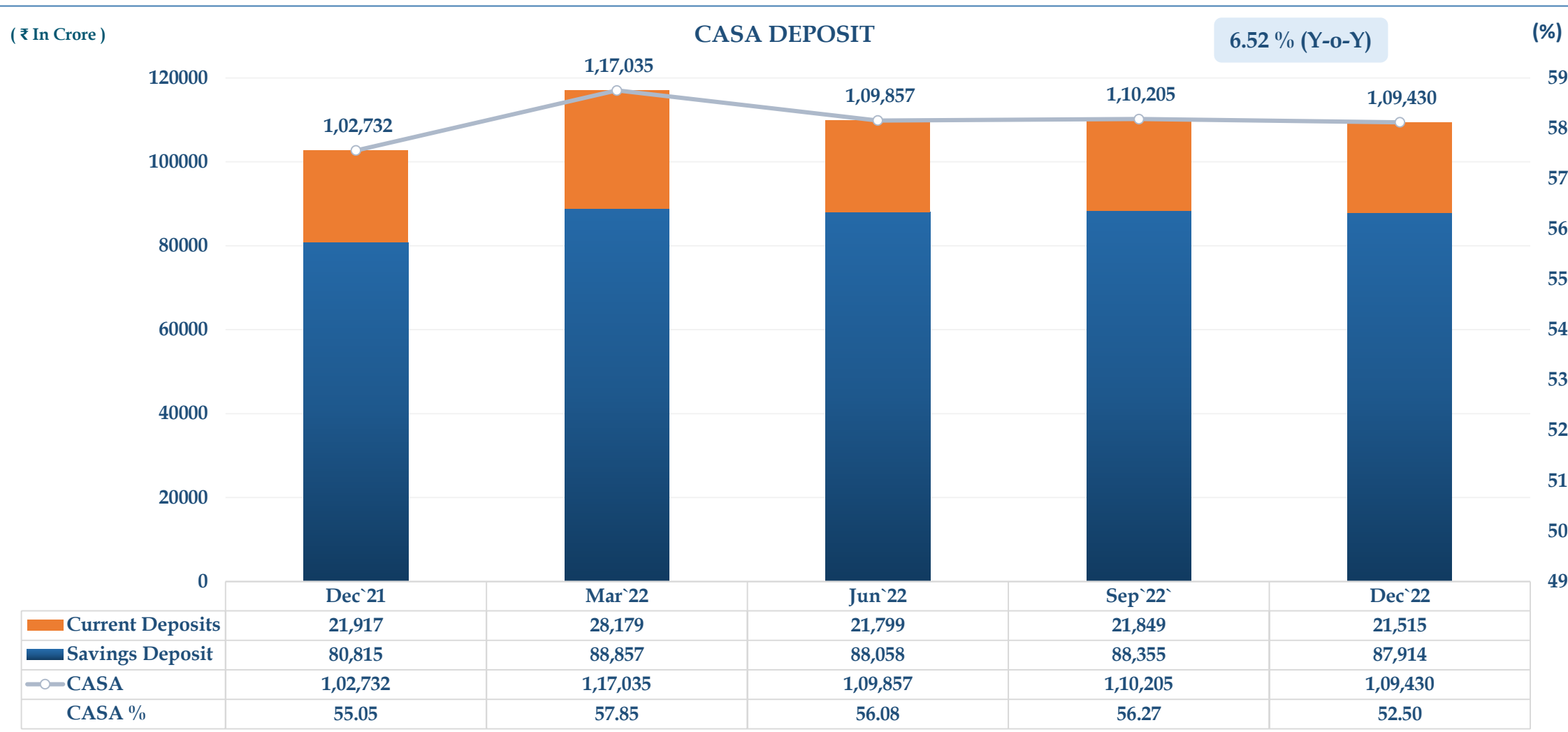
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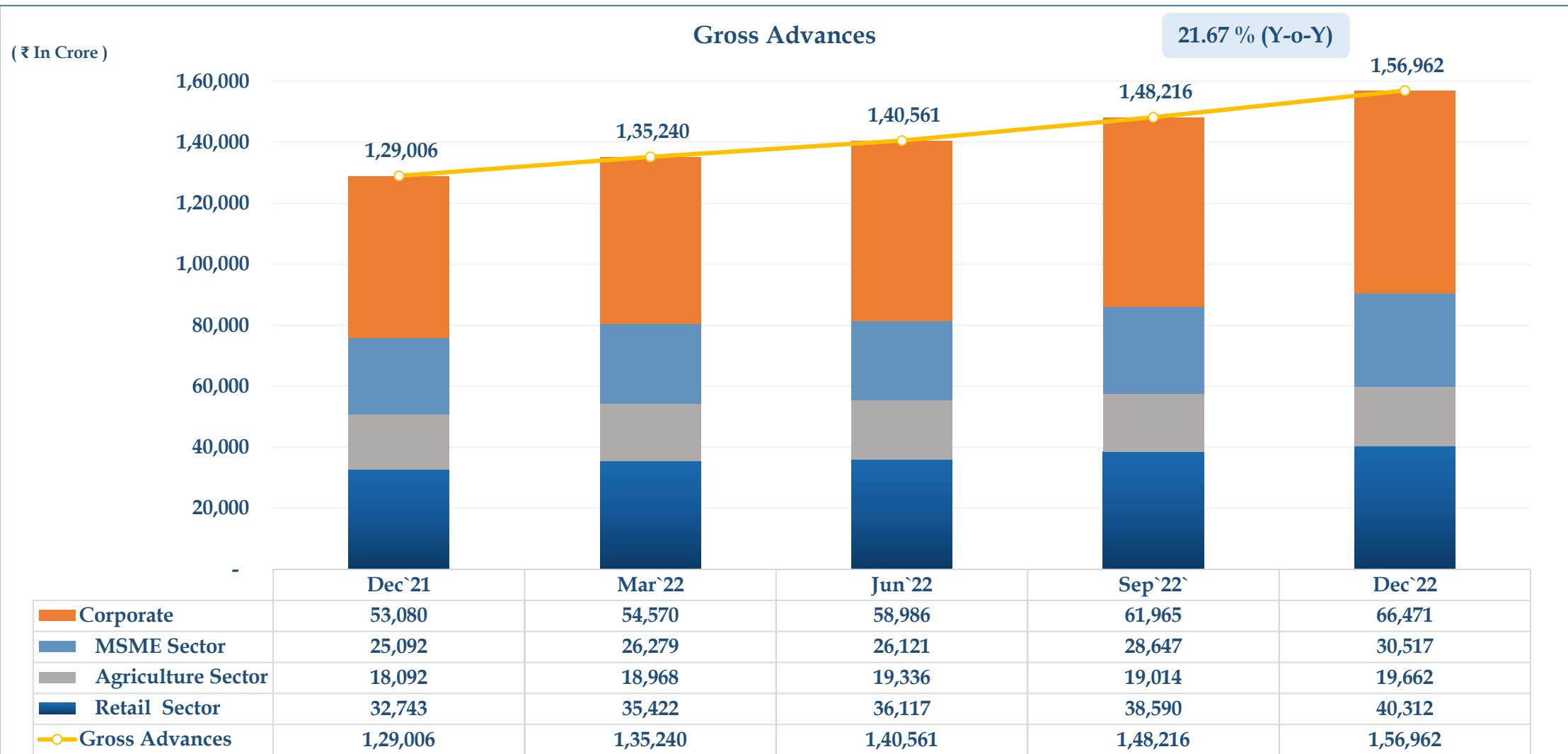
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(Q: Dec` 22 vis-à-vis Q: Dec` 21) (Y-o-Y)

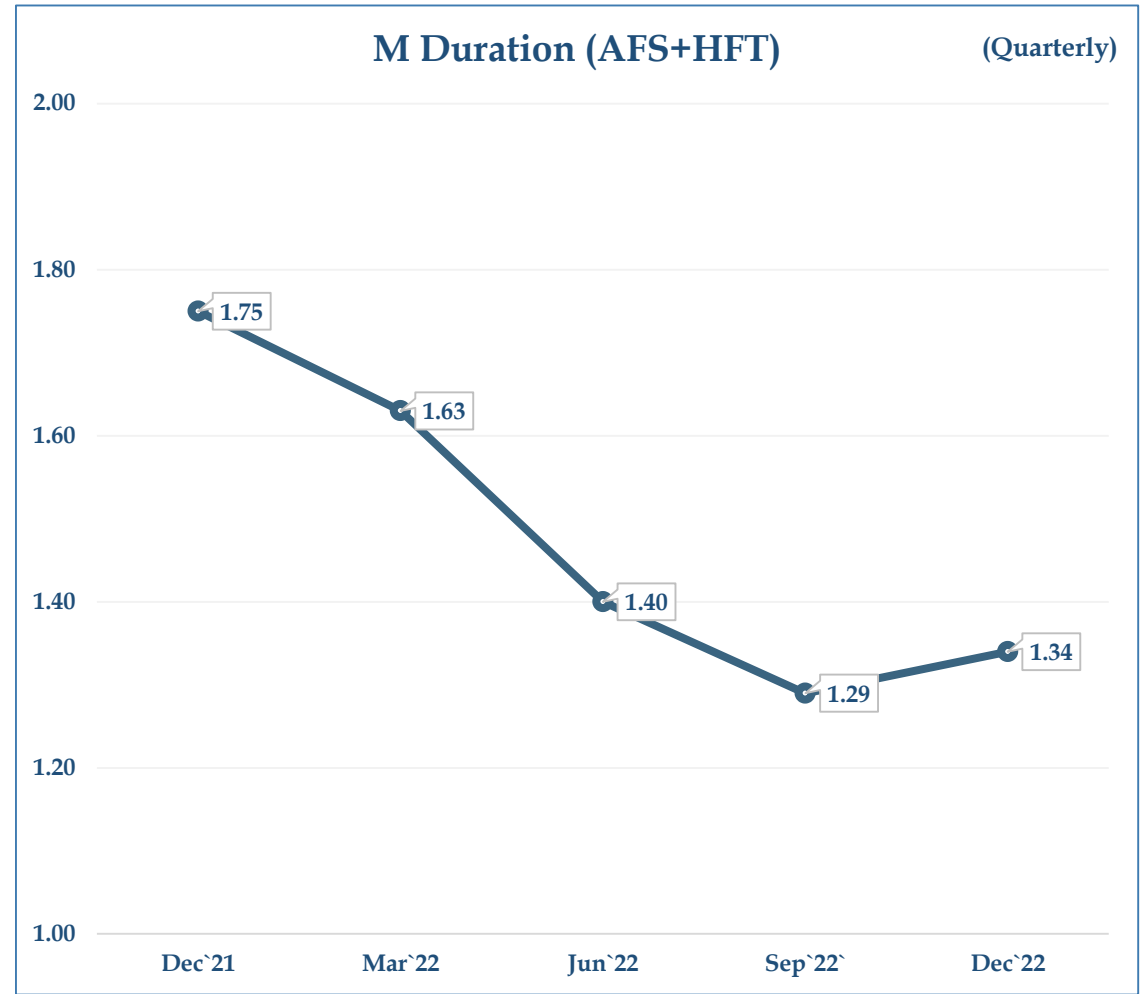
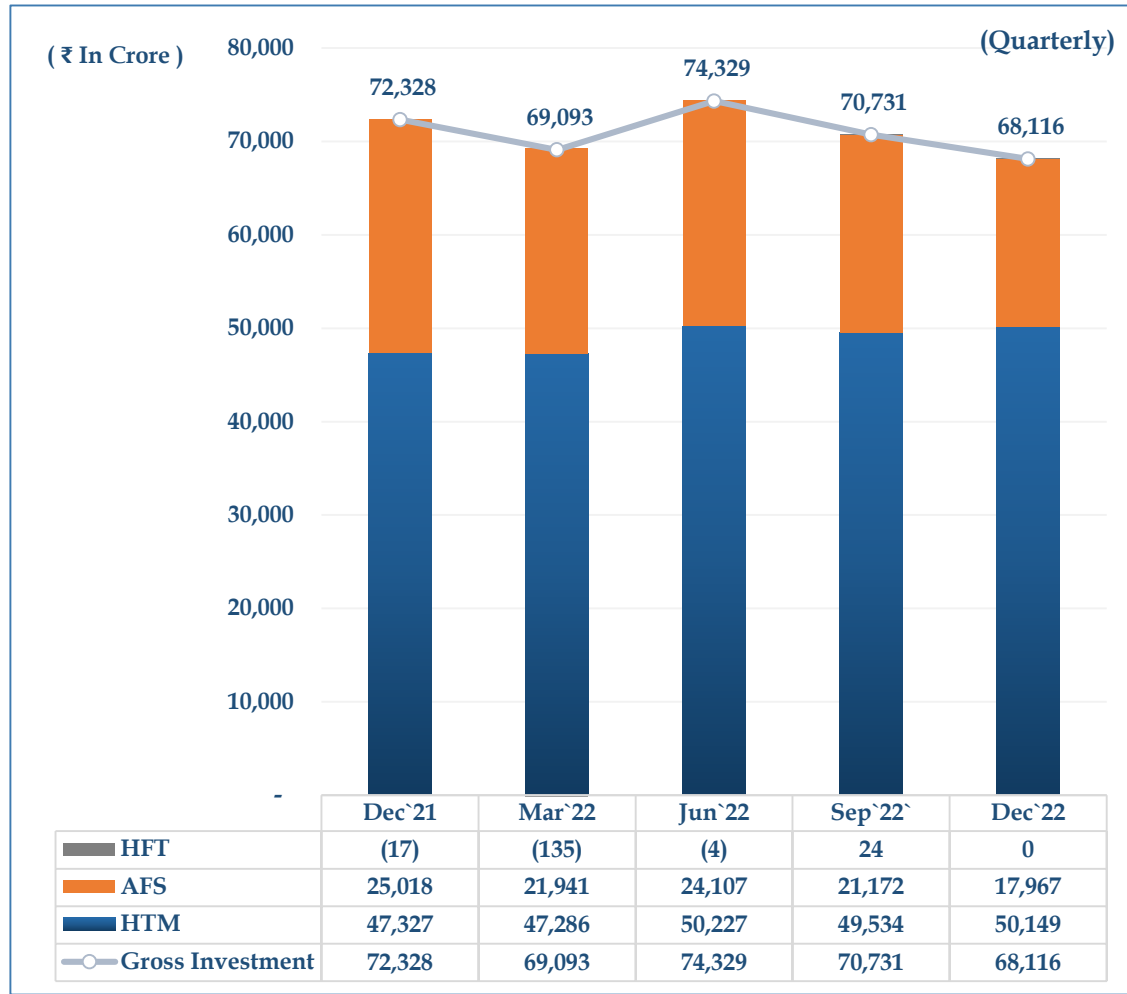
Total Business	Total Deposits	Gross Advances	CRAR
Increased by 15.77 % 	Increased by 11.69% 	Increased by 21.67% 	17.53 (14.85) 
Operating Profit	Net Profit	NIM %	Return on Asset
Increased by 35.94 % 	Increased by 138.76 % 	3.60 (3.11) 	1.30 (0.60) 
CASA	RAM	Gross NPA	Net NPA
Increased by 6.52 % 	Increased by 19.18 % 	2.94 (4.73) 	0.47 (1.24) 

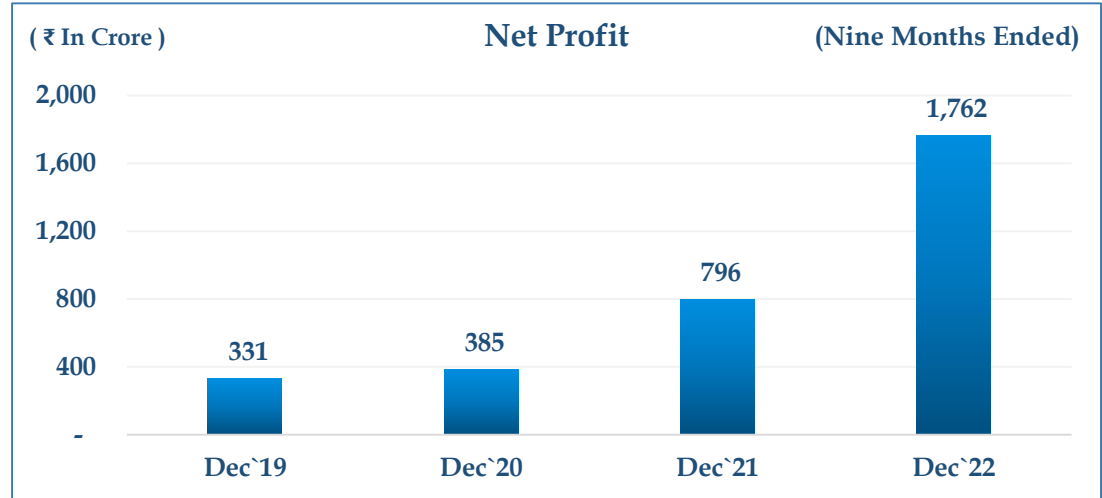
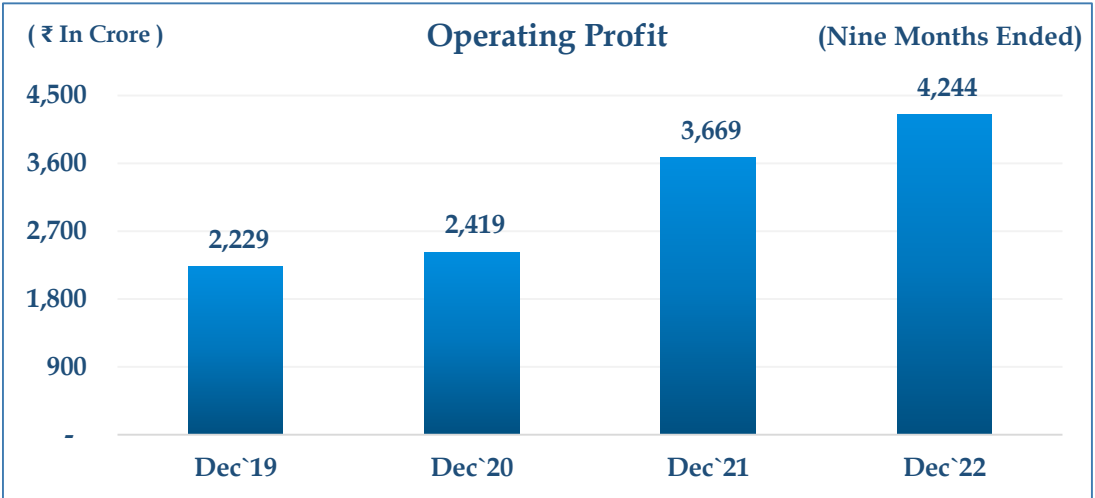
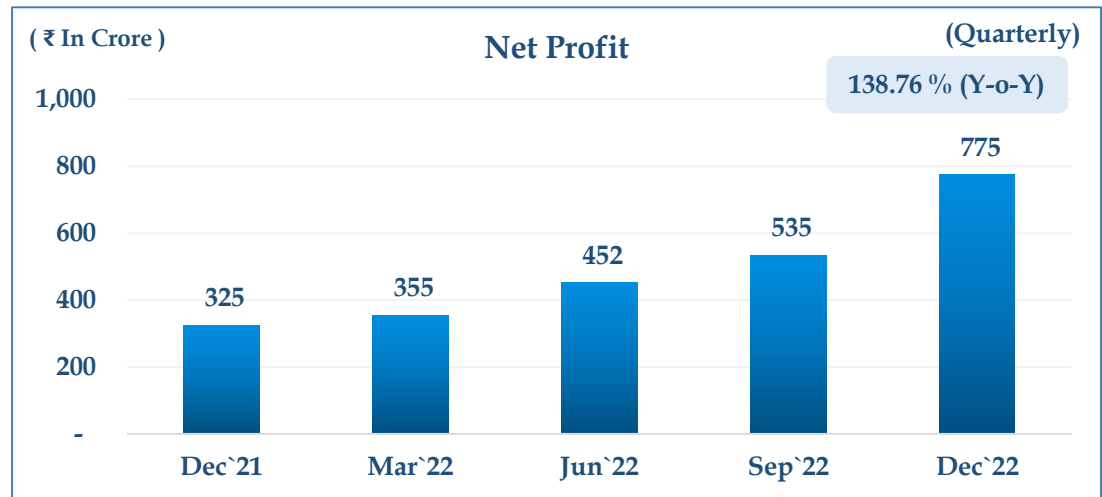
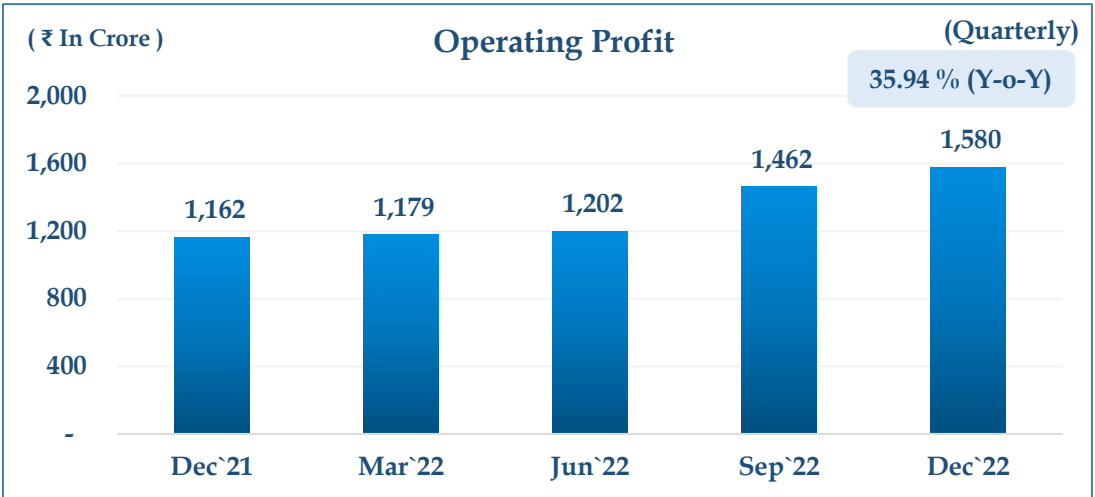


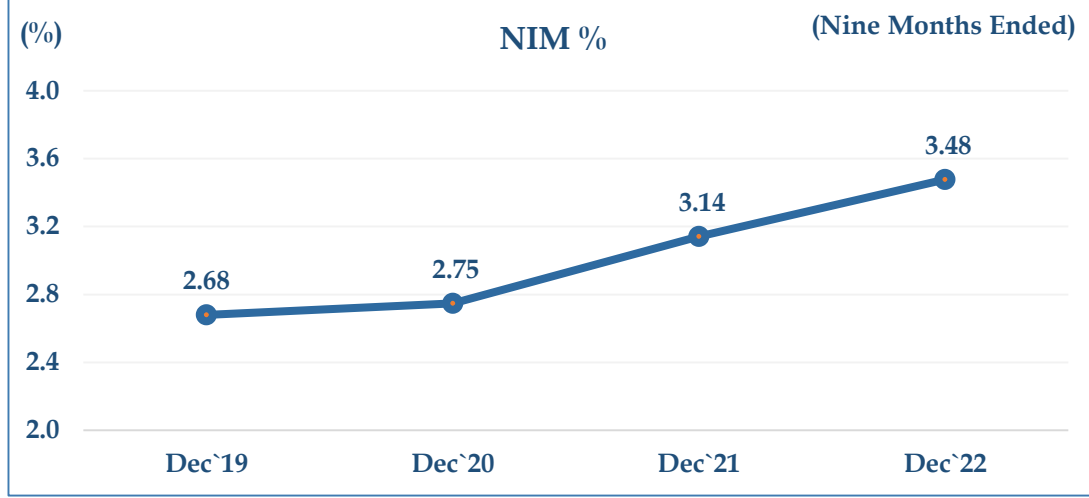
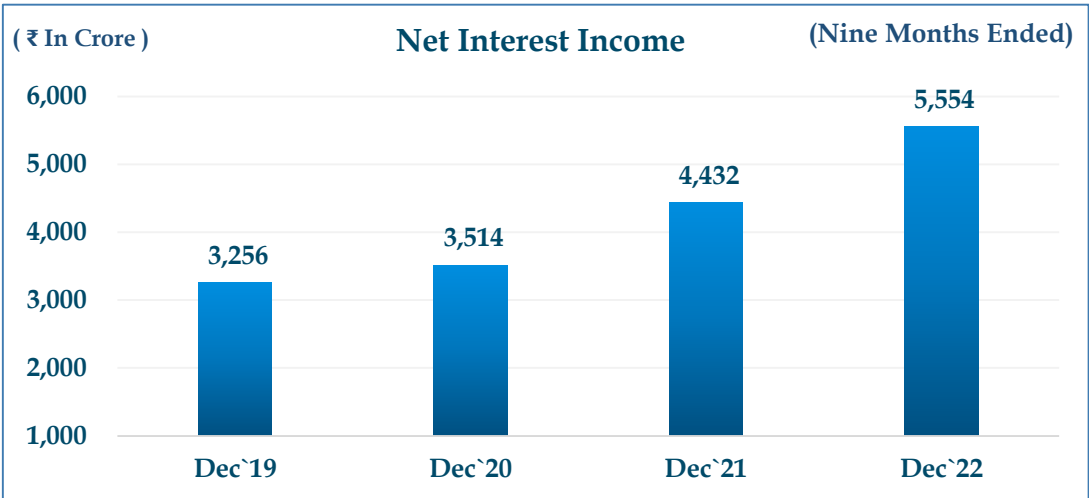
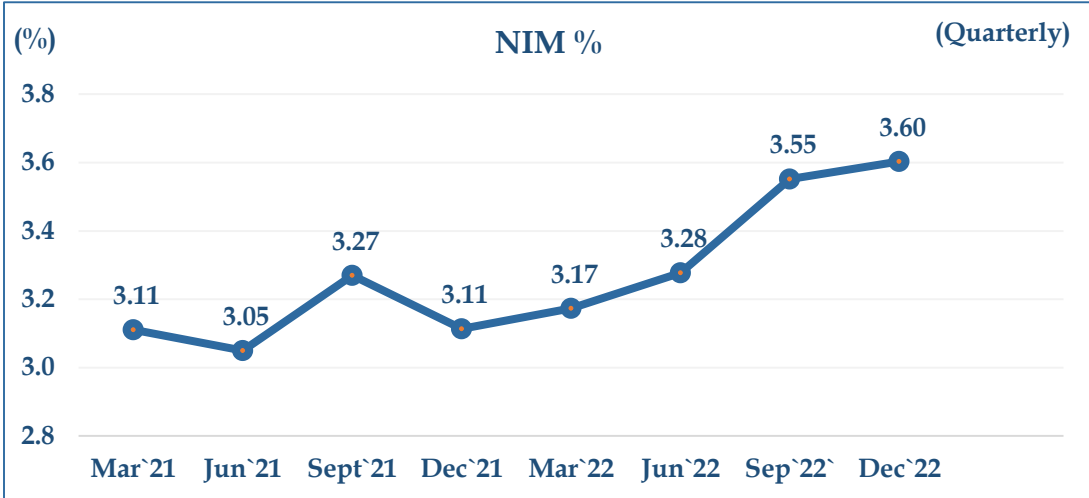
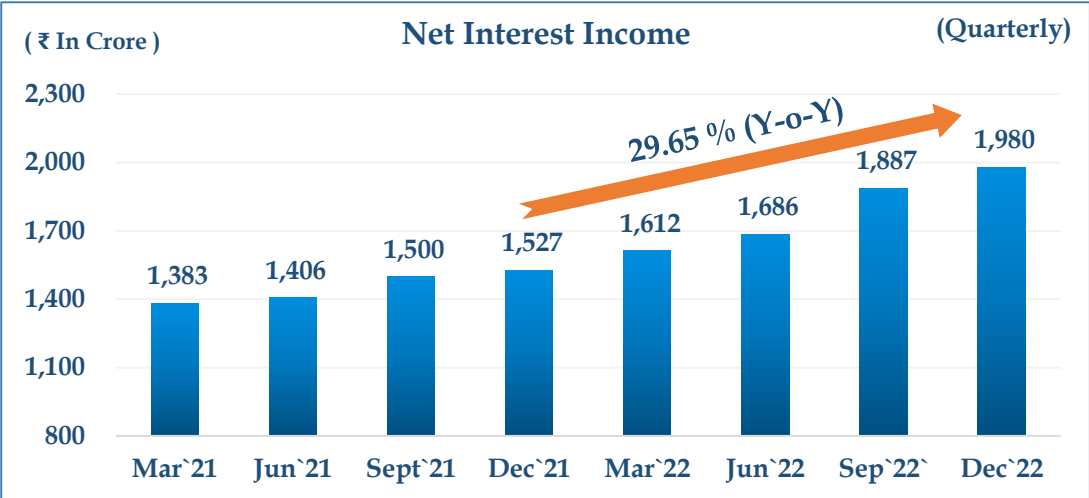




Investments





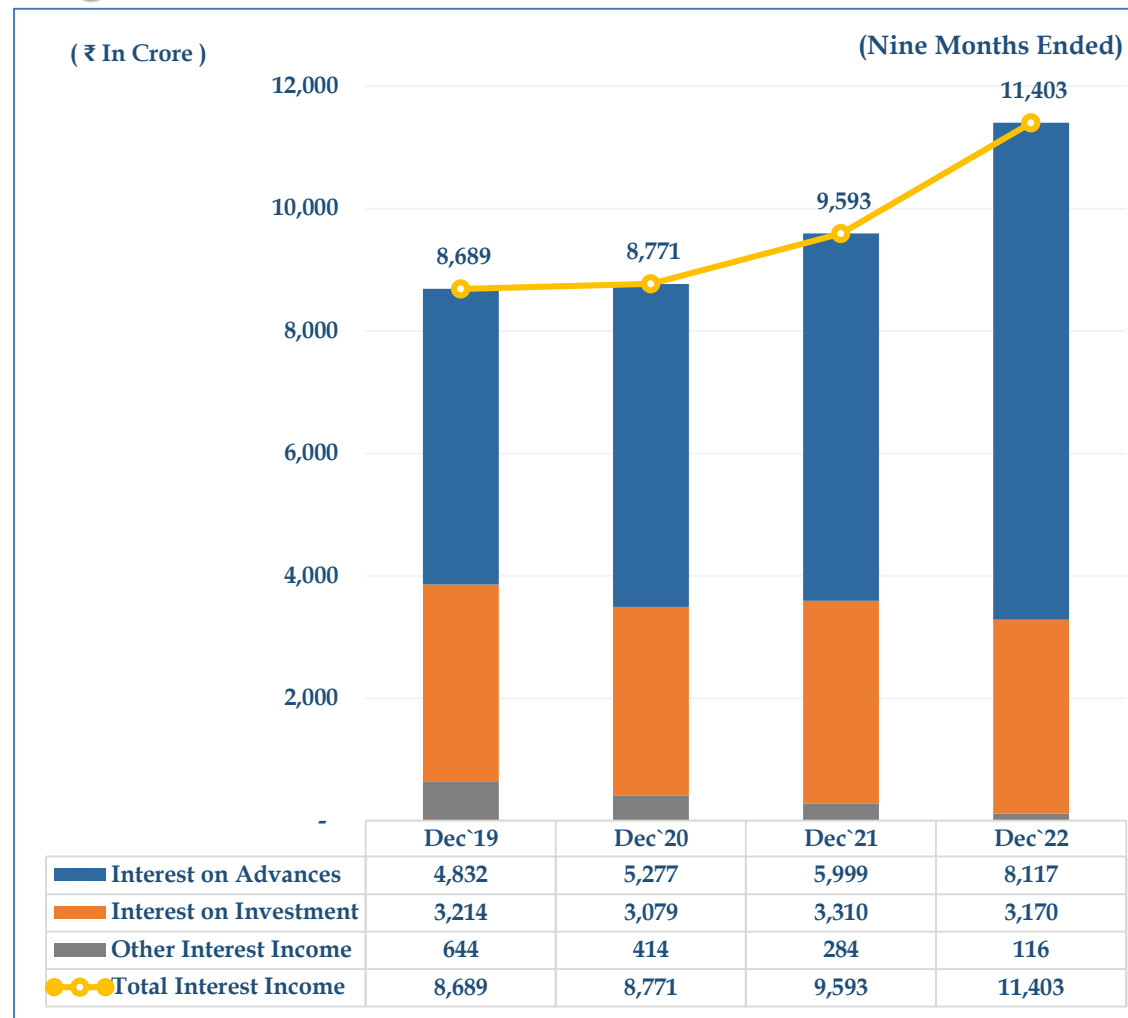
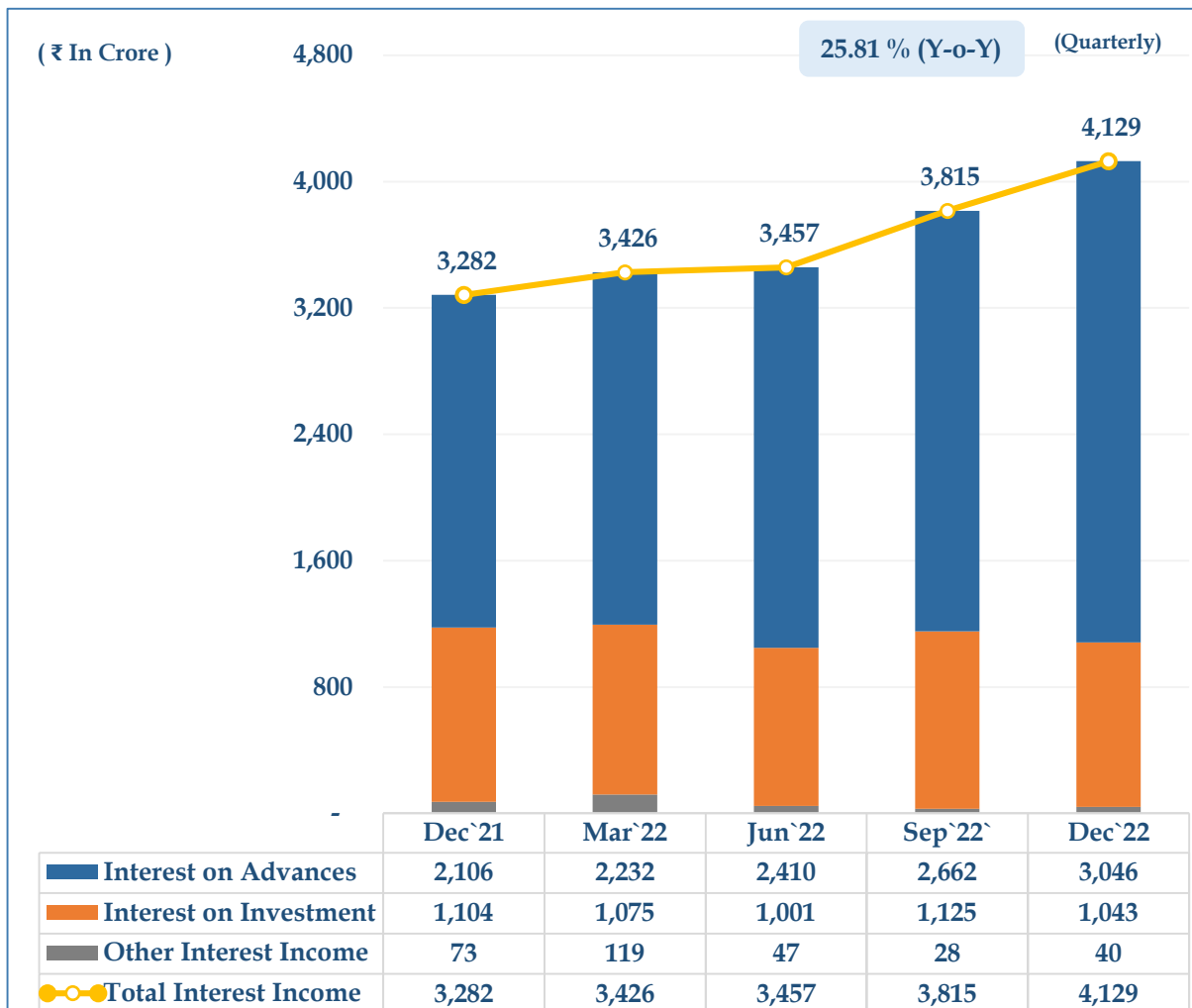


Statement of Income and Expenditure

(₹ In Crore)

Particulars	Quarter Ended				Nine Months Ended			Year Ended
	Dec`21	Sep`22	Dec`22	Y-o-Y (%)	Dec`21	Dec`22	Y-o-Y (%)	Mar`22
Total Income	3,893	4,317	4,770	23	11,723	12,861	10	15,672
Interest Income	3,282	3,815	4,129	26	9,593	11,403	19	13,019
Non-Interest Income	611	502	641	5	2,130	1,458	(32)	2,652
Total Expenses	2,731	2,855	3,189	17	8,054	8,618	7	10,824
Interest Expenses	1,755	1,928	2,149	22	5,161	5,849	13	6,975
Operating Expenses	976	927	1,040	7	2,894	2,768	(4)	3,849
Operating Profit	1,162	1,462	1,580	36	3,669	4,244	16	4,848
Provision & Contingencies other than taxes	836	579	582	(30)	2,527	1,710	(32)	2,892
Profit Before Taxes	326	883	998	206	1,142	2,534	122	1,956
Provision for Taxes [Net of DTA]	2	348	223		346	772	123	804
Net Profit	325	535	775	139	796	1,762	121	1,152

Interest Earnings

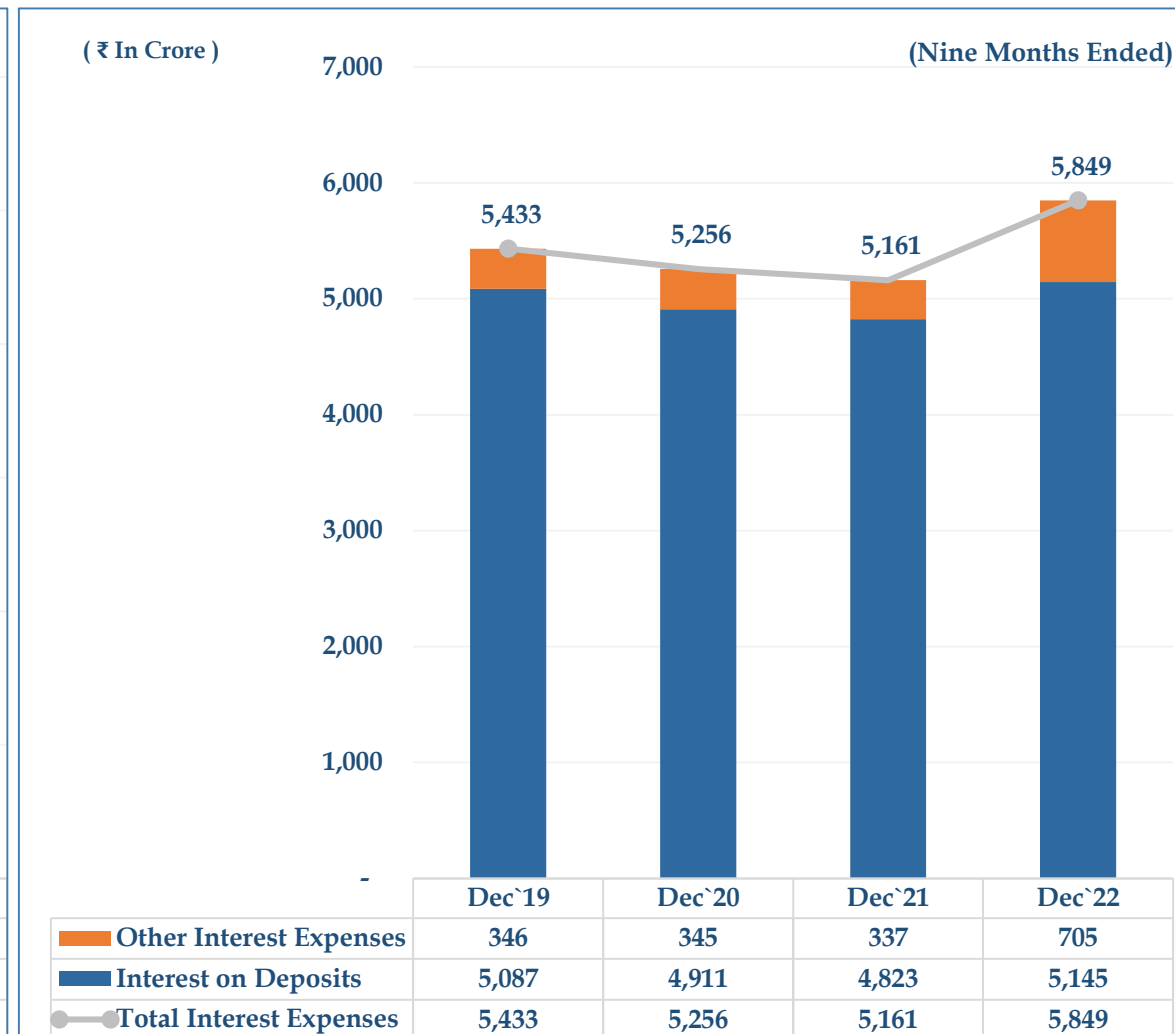
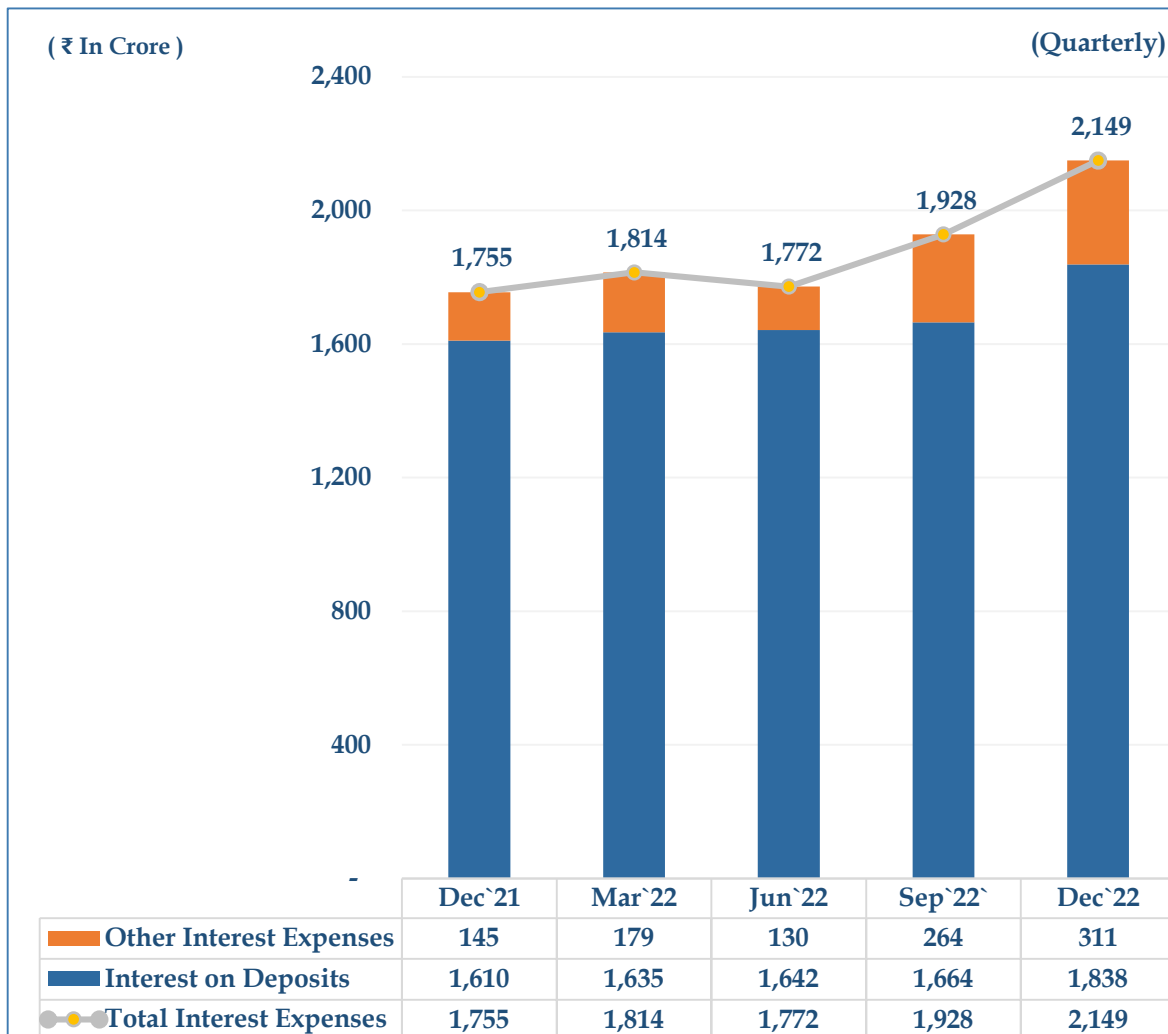


Non-Interest Income

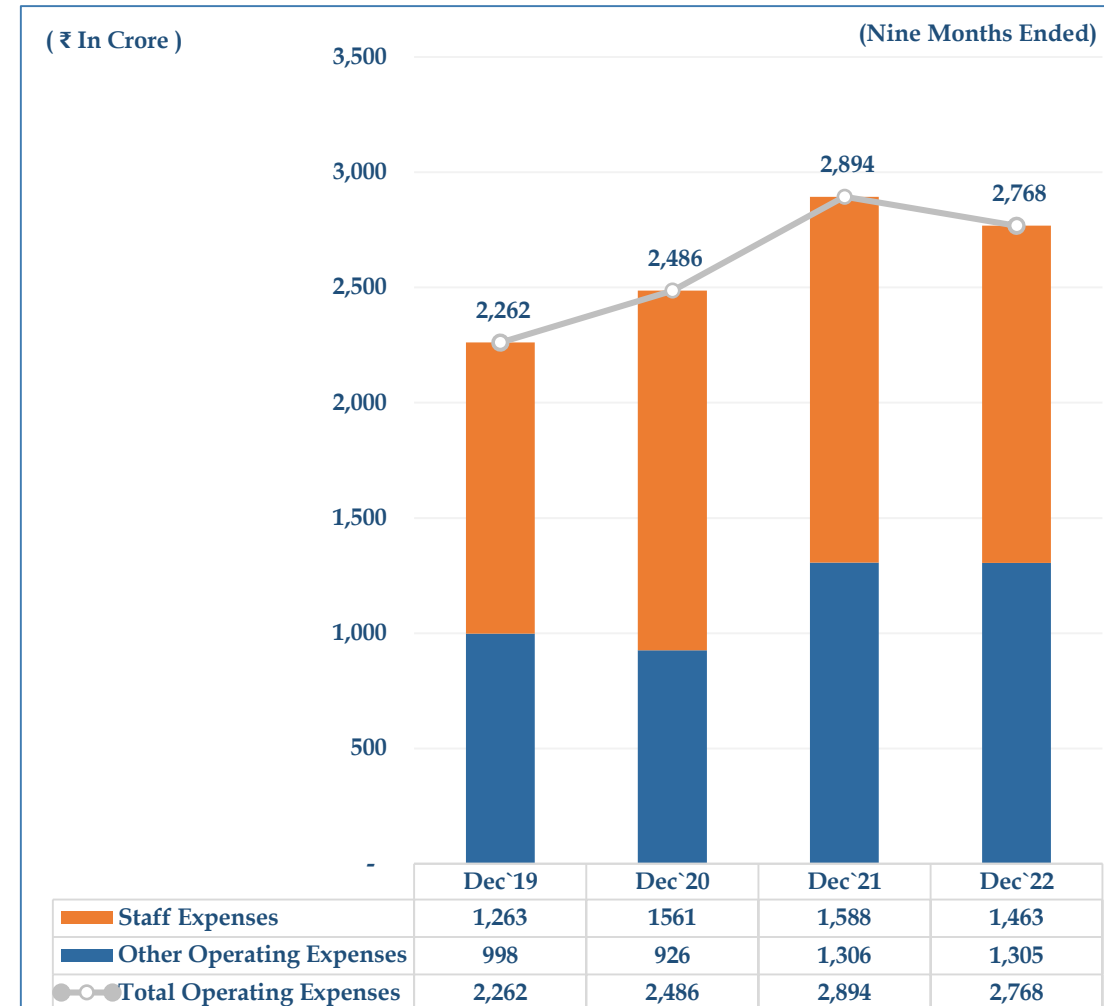
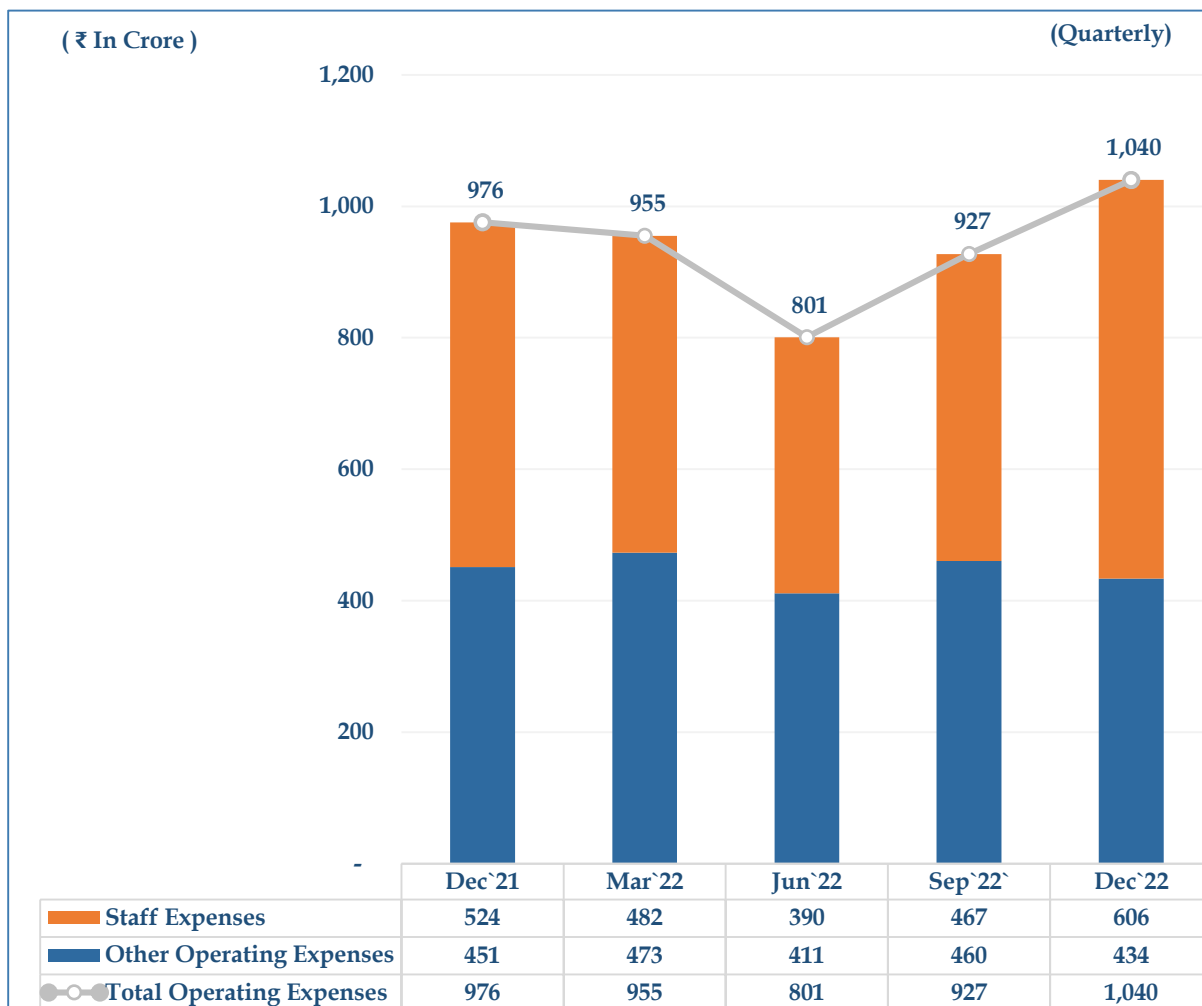
(₹ In Crore)

Particulars	Quarter Ended			Y-o-Y %	Nine Months Ended	
	Dec`21	Sep`22`	Dec`22		Dec`21	Dec`22
Comm. from Advances	131	134	129	(1)	364	369
Other Commissions	174	172	210	21	497	558
Fee Based Income	305	306	339	11	861	927
Net Profit on Investment	99	22	90	(9)	419	(24)
Net profit from FEX	15	14	11	(26)	109	68
Treasury Income	114	36	101	(11)	528	44
Recovery in written off accounts	142	148	190	34	533	455
Other Miscellaneous Income	50	12	11	(78)	209	33
Total Non-Interest Income	611	502	641	5	2,130	1,458

Interest Expenses



Operating Expenses



Other Operating Expenses

(₹ In Crore)

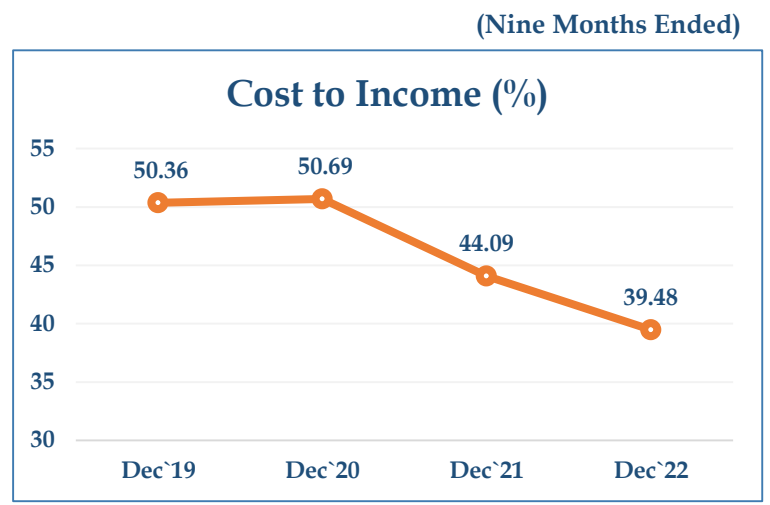
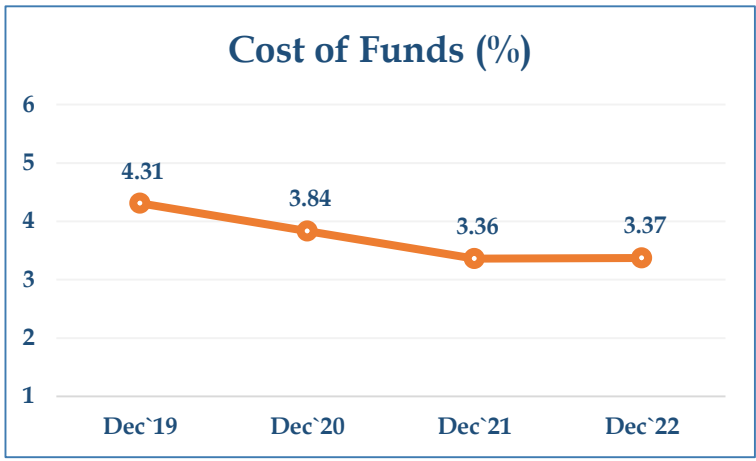
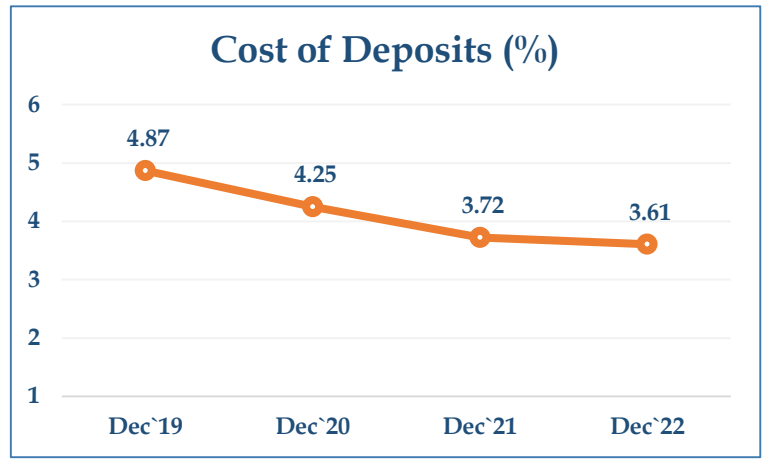
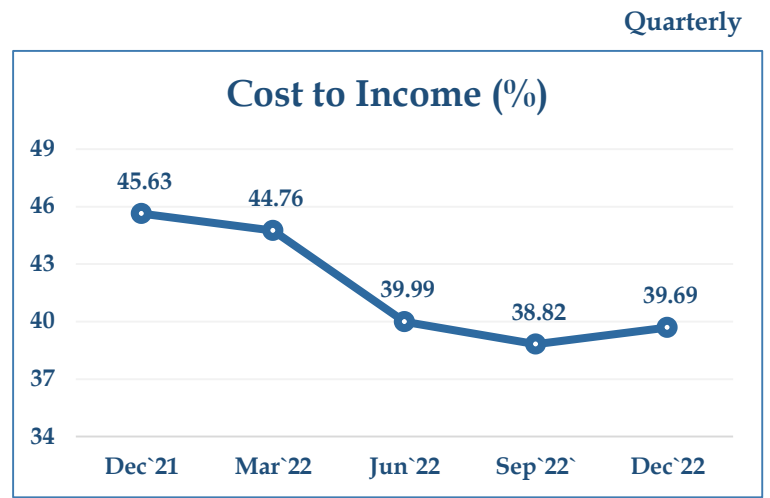
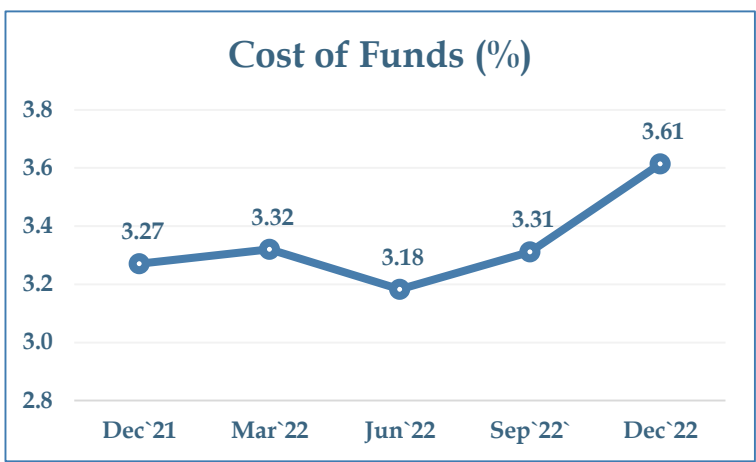
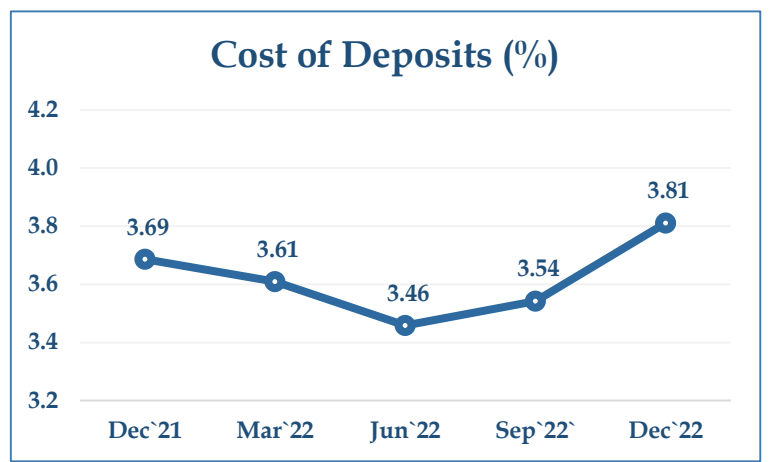
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec`21	Sep`22`	Dec`22	Dec`21	Dec`22	Mar`22
Rent, taxes, lighting	57	63	60	169	182	228
Printing & Stationery	6	6	3	16	14	22
Depreciation on fixed assets	56	59	67	171	189	268
Auditors Fees	4	4	2	13	14	17
Law Charges	6	11	13	15	43	39
Postage, Telephone etc.	6	12	13	32	40	43
Repairs & Maintenance	52	52	50	142	151	193
Insurance & Guarantee Fee	55	59	58	167	177	224
Other Expenditure	208	194	168	581	496	743
Total Other Operating Exp.	451	460	434	1,306	1,305	1,778

Provisions & Contingencies

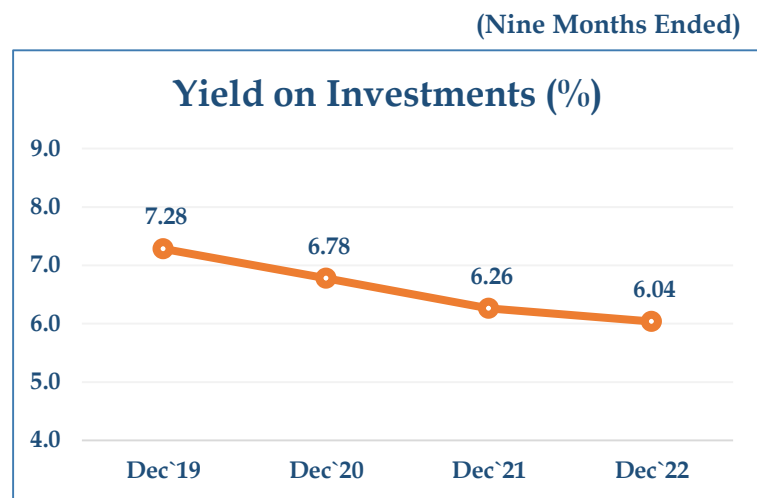
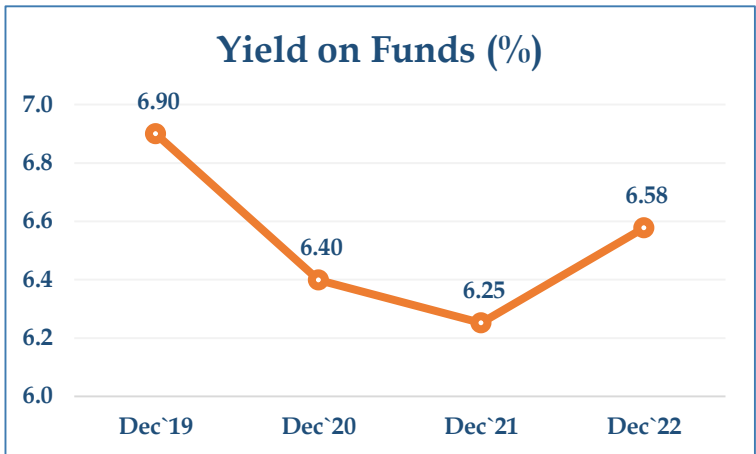
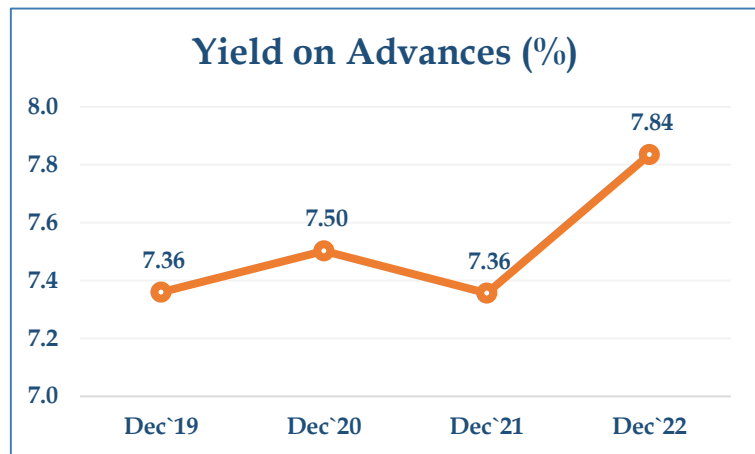
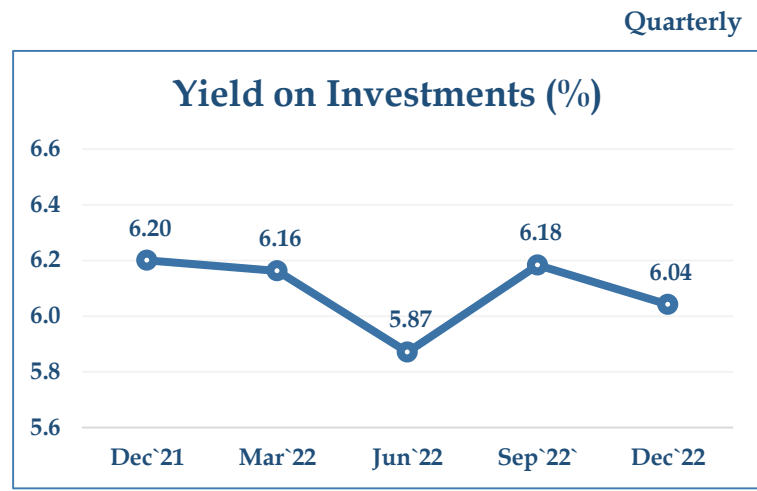
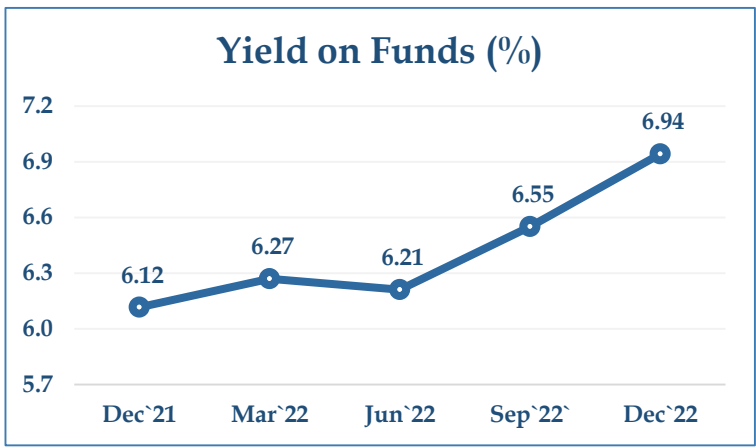
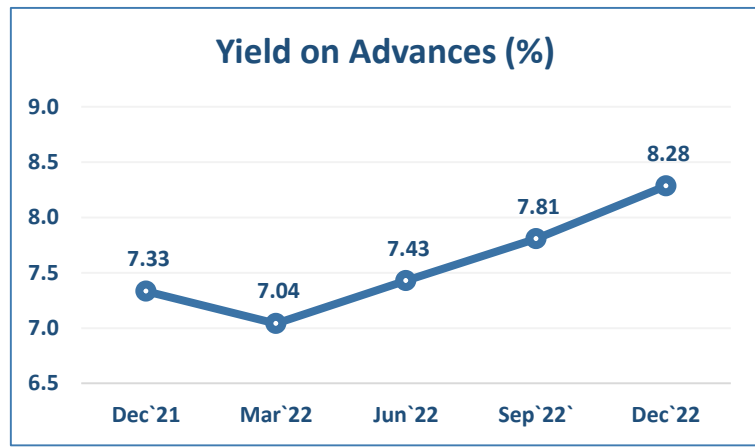
(₹ In Crore)

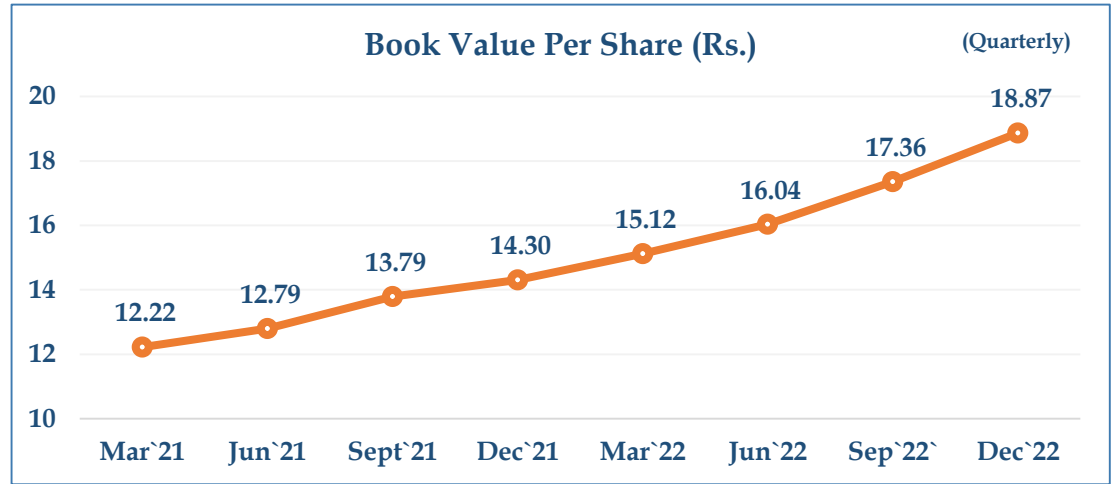
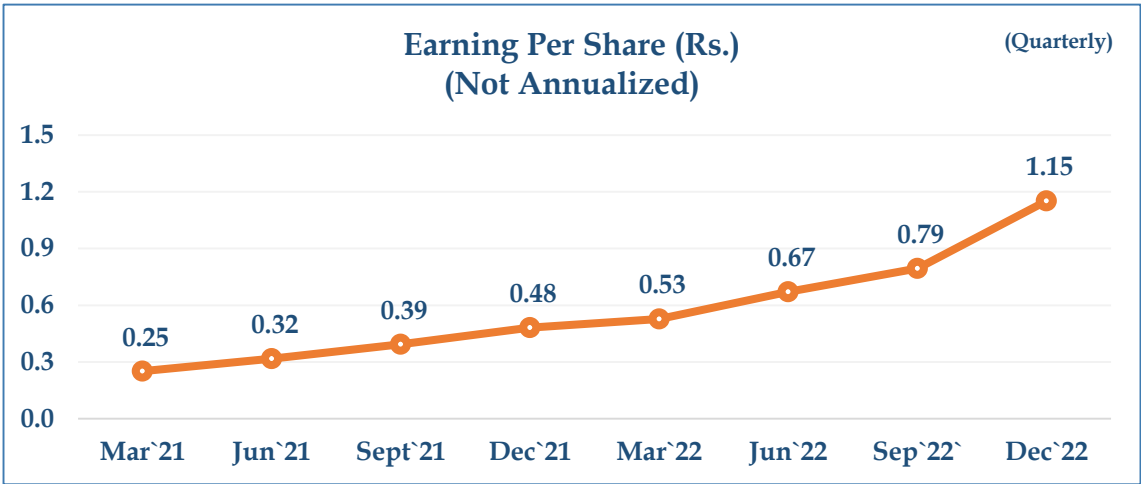
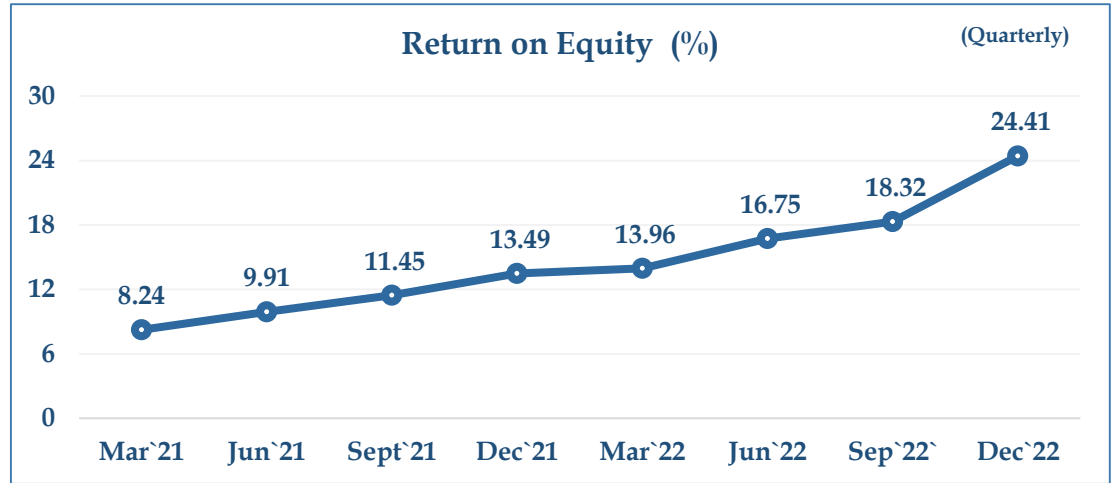
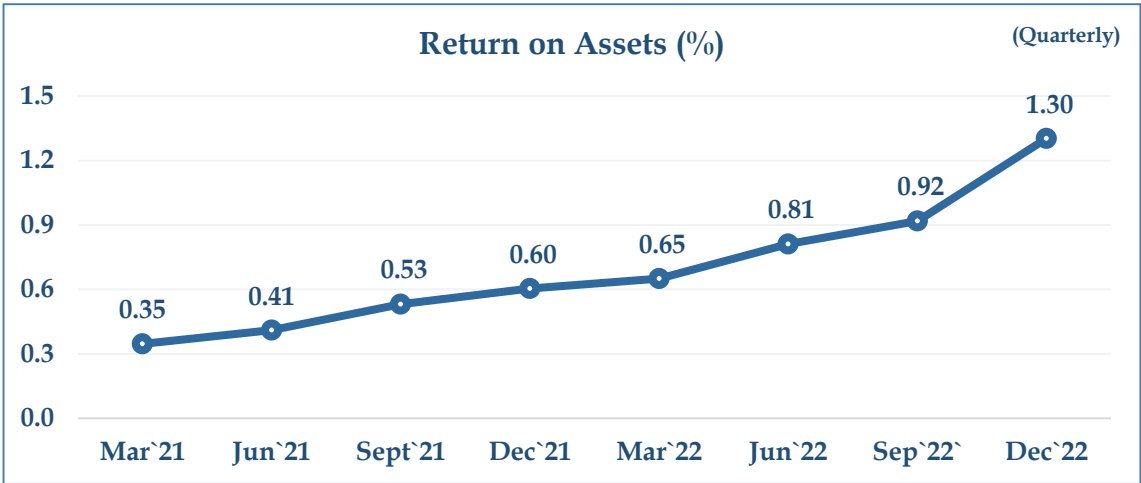
Particulars	Quarter Ended			Nine Months Ended	
	Dec`21	Sep`22`	Dec`22	Dec`21	Dec`22
Prov for Non Performing Assets	587	532	539	2,010	1,708
Prov for Standard/Restructured Assets	141	(66)	(71)	420	(394)
Prov for Non-performing Investment	96	31	93	95	310
Other provisions (net of write back)	13	83	22	2	86
Provision & Contingencies other than taxes	836	579	582	2,527	1,710
Income Tax [net of DTA & write back]	2	348	223	346	772
TOTAL PROVISIONS	838	927	805	2,873	2,482

Key Financial Ratios



Key Financial Ratios





Assets & Liabilities – An Overview

(₹ In Crore)

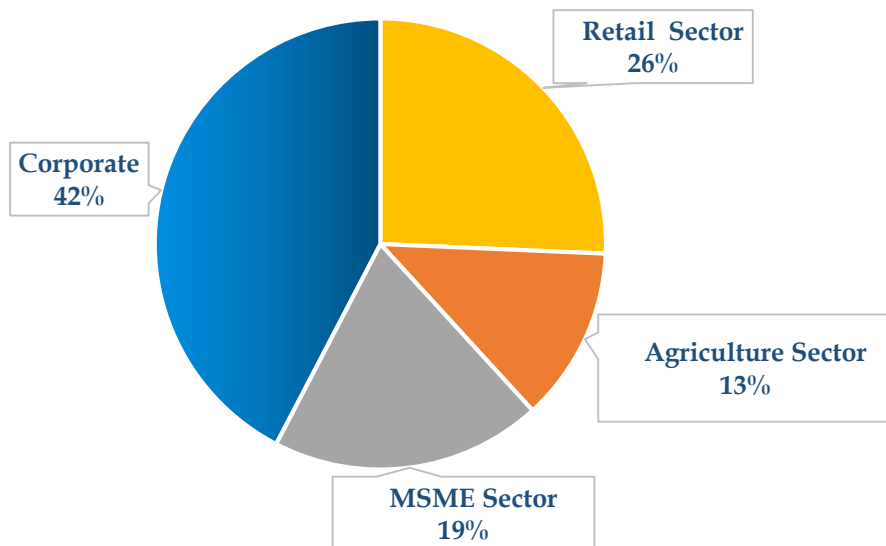
As on

Assets	Dec`21	Sep`22`	Dec`22	Mar`22
Cash & Balance with RBI	13,969	14,483	17,862	19,722
Balances with Bank & Call Money	110	29	51	194
Total Investments (Net of Depreciation & Provision)	71,745	70,184	67,561	68,590
Total Advances (Net of Provision)	1,24,425	1,44,163	1,53,065	1,31,170
Total Fixed Assets (Net of Depreciation)	1,597	2,194	2,180	2,242
Other Assets	9,498	7,955	7,082	8,693
Total	2,21,344	2,39,009	2,47,801	2,30,611
Liabilities	Dec`21	Sep`22`	Dec`22	Mar`22
Capital	6,731	6,731	6,731	6,731
Reserves & Surplus	6,603	8,141	8,915	7,154
Deposits	1,86,614	1,95,849	2,08,436	2,02,294
Borrowings	16,140	22,911	18,289	7,747
Other Liabilities & Provisions	5,258	5,377	5,431	6,685
Total	2,21,344	2,39,009	2,47,801	2,30,611

Credit Portfolio – Balanced Loan Growth

(₹ In Crore)

a	Dec`21	Sep`22	Dec`22	Growth (Y-o-Y) %
Gross Advances	1,29,006	1,48,216	1,56,962	21.67
<i>of which</i>				
Retail Sector	32,743	38,590	40,312	23.12
Agriculture Sector	18,092	19,014	19,662	8.68
MSME Sector	25,092	28,647	30,517	21.62
Total of RAM	75,926	86,250	90,491	19.18
RAM % to Gross Advances	58.85	58.19	57.65	
Corporate	53,080	61,965	66,471	25.23

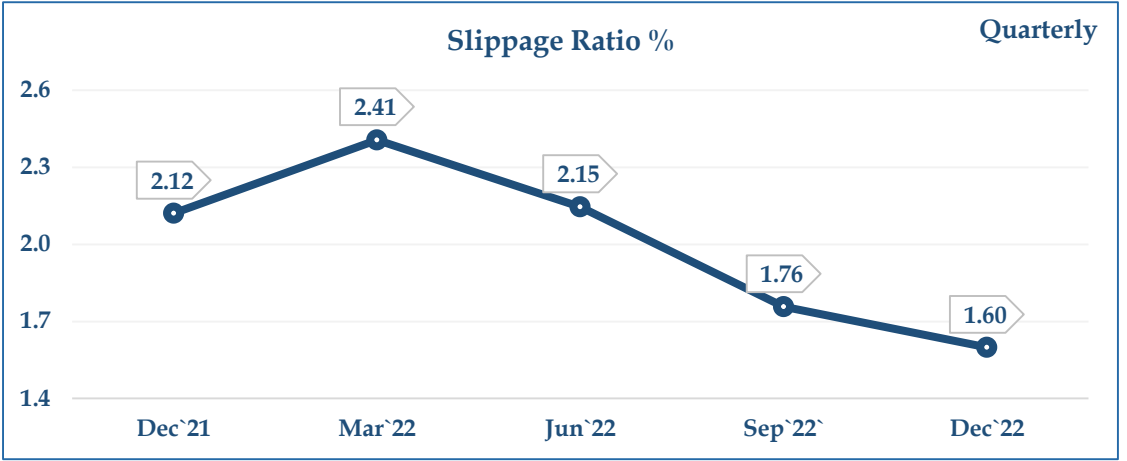
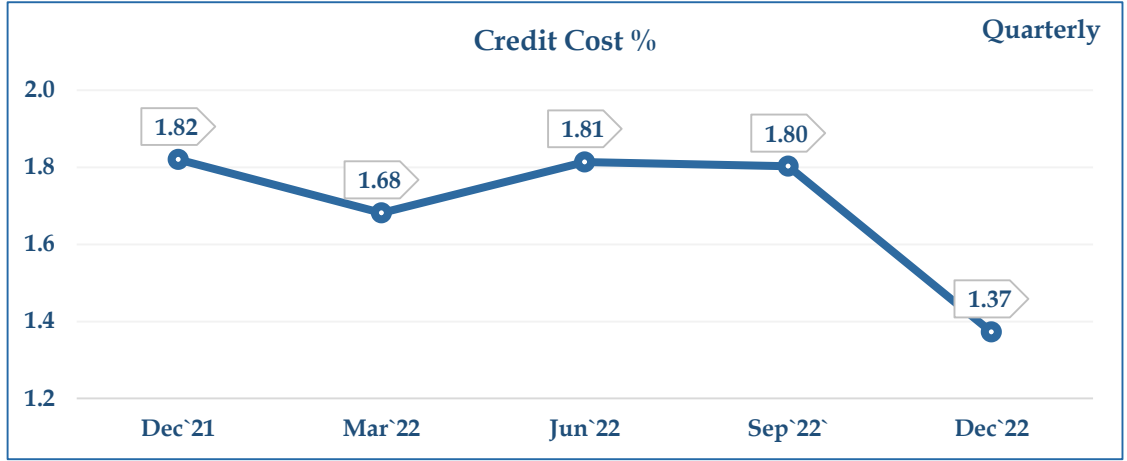
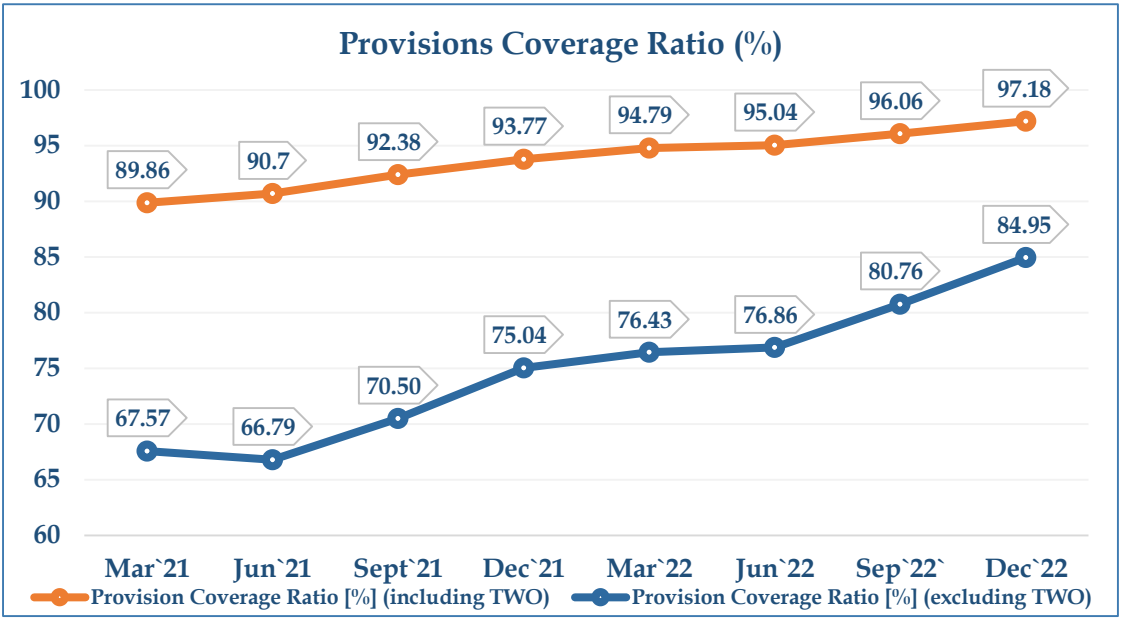
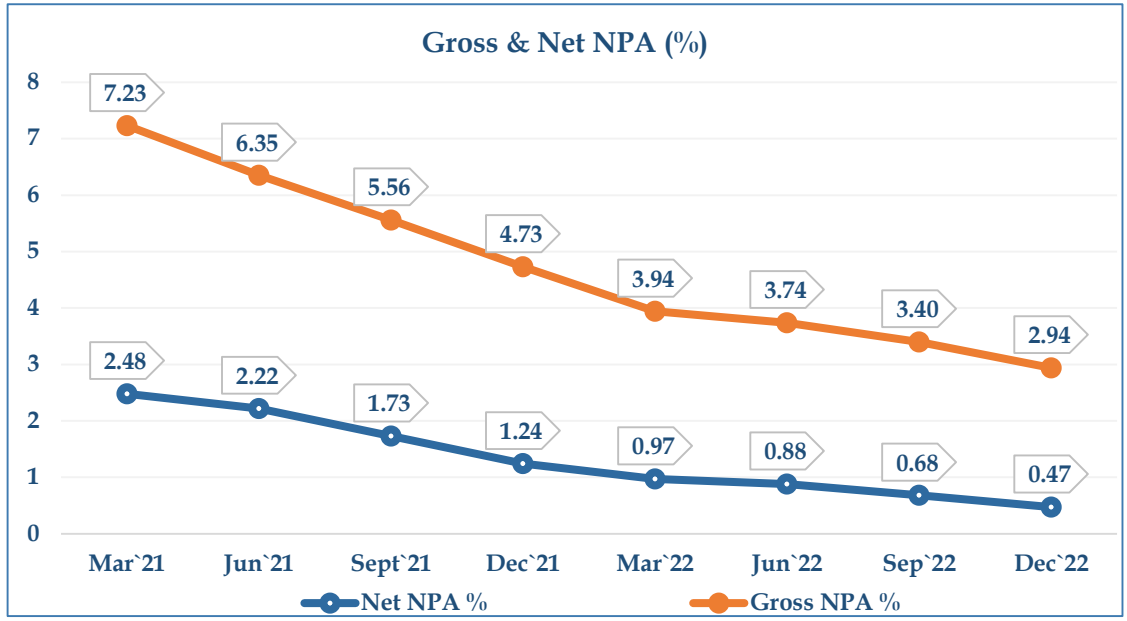


% Share of Gross Advances, as on 31th Dec, 2022

RETAIL CREDIT				
Particulars	Dec`21	Sep`22`	Dec`22	Growth (Y-o-Y) %
Total Retail Credit	32,743	38,590	40,312	23.12
<i>of which</i>				
Housing	19,628	22,891	23,871	21.62
Education	1,382	1,644	1,728	25.07
Vehicle	1,981	2,314	2,367	19.46
Others	9,752	11,741	12,346	26.60

AGRICULTURE CREDIT				
Particulars	Dec`21	Sep`22`	Dec`22	Growth (Y-o-Y) %
Total Agriculture Credit	18,092	19,014	19,662	8.68
<i>of which</i>				
Farm Credit (Crop, Investment & Allied)	12,347	11,776	11,587	(6.15)
Agri Infrastructure	498	493	529	6.14
Agri Ancillary Activities	5,247	6,745	7,546	43.83

MSME CREDIT				
Particulars	Dec`21	Sep`22`	Dec`22	Growth (Y-o-Y) %
Total MSME Credit	25,091	28,647	30,517	21.63
<i>of which</i>				
Micro	15,744	18,891	20,012	27.11
Small	7,704	7,160	7,910	2.67
Medium	1,644	2,596	2,595	57.85



Improved Asset Quality backed by High PCR

(₹ In Crore)

Particulars	Dec`21		Mar`22		Jun`22		Sep`22`		Dec`22	
	Amount	% to Total Advance	Amount	% to Total Advance	Amount	% to Total Advance	Amount	% to Total Advance	Amount	% to Total Advance
Standard	1,22,901	95	1,29,913	96	1,35,301	96	1,43,177	97	1,52,350	97
Sub-Standard	2,566	2	1,986	1	1,940	1	1,787	1	1,629	1
Doubtful	3,100	2	3,108	2	3,095	2	2,951	2	2,804	2
Loss	438	0	233	0	224	0	301	0	180	0
Total Advances	1,29,006	100	1,35,240	100	1,40,561	100	1,48,216	100	1,56,962	100

Special Mention Account *

Particulars	Dec`21	Mar`22	Jun`22	Sep`22`	Dec`22
SMA 1	1,430	882	339	371	316
SMA2	850	208	230	323	329
Total	2,279	1,090	569	694	646

* Rs. 100.00 lakh and above

Sector-wise Credit Deployment & NPA

(₹ In Crore)

Particulars	Dec`21			Sep`22			Dec`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Retail Sector	32,743	429	1.31	38,590	340	0.88	40,312	292	0.72
Agriculture Sector	18,092	3,345	18.49	19,014	2,743	14.43	19,662	2,700	13.73
MSME Sector	25,092	1,653	6.59	28,647	1,367	4.77	30,517	1,198	3.93
Total of RAM	75,926	5,427	7.15	86,250	4,451	5.16	90,491	4,190	4.63
RAM to Gross Advances (%)	58.85	-	-	58.19	-	-	57.65	-	-
Corporate	53,080	677	1.28	61,965	588	0.95	66,471	422	0.64
Corporate to Gross Advances (%)	41.15	-	-	41.81	-	-	42.35	-	-
Total Advances	1,29,006	6,105	4.73	1,48,216	5,039	3.40	1,56,962	4,612	2.94

Movement of NPA

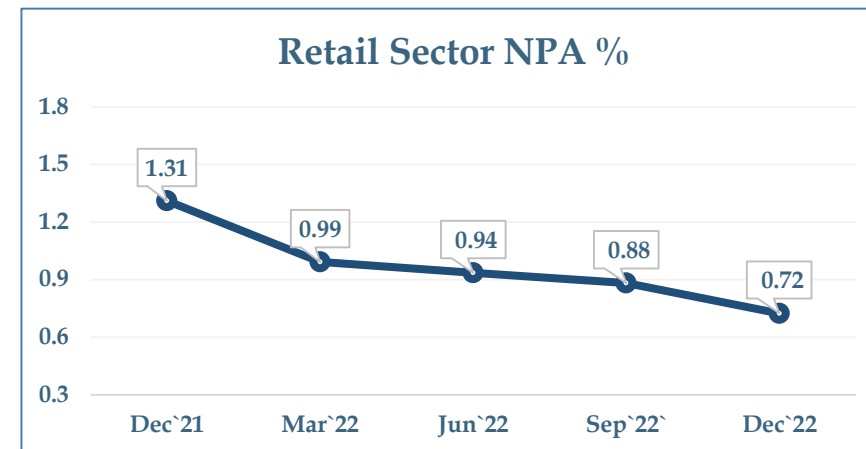
(₹ In Crore)

Particulars	Dec`21	Mar`22	Jun`22	Sep`22`	Dec`22
Opening Level of Gross NPAs	6,403	6,105	5,327	5,260	5,039
Total Reductions	1,024	1,574	798	880	1,006
<i>of which : Recovery + Upgradation</i>	500	674	388	418	419
Gross Addition	726	796	730	659	579
<i>of which : Variable</i>	149	57	33	65	7
<i>: Fresh Slippages</i>	577	739	697	594	572
Net Increase/Decrease	(298)	(778)	(68)	(221)	(427)
Closing Level of Gross NPAs	6,105	5,327	5,259	5,039	4,612

Retail Sector - NPA

(₹ In Crore)

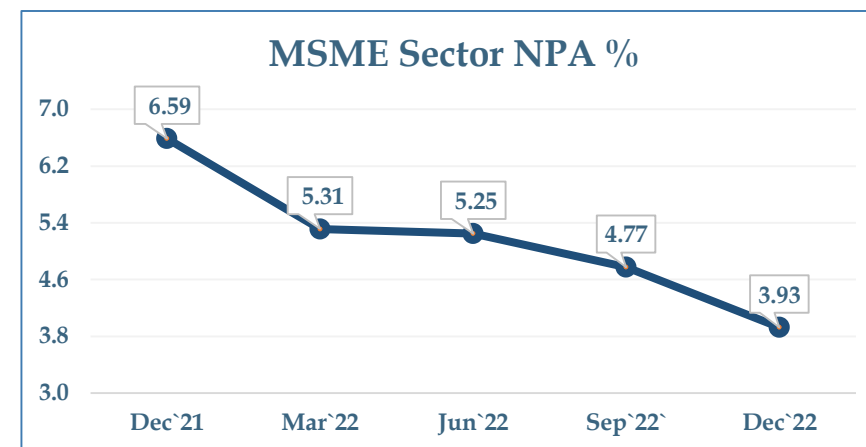
Particulars	Dec`21			Sep`22			Dec`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA %	Sector NPA %
Total Retail Credit	32,743	429	1.31	38,590	340	0.88	40,312	292	0.72
<i>of which</i>									
Housing	19,628	265	1.35	22,891	199	0.87	23,871	166	0.70
Education	1,382	24	1.73	1,644	27	1.63	1,728	26	1.50
Vehicle	1,981	30	1.54	2,314	24	1.02	2,367	16	0.68
Others	9,752	110	1.13	11,741	91	0.78	12,346	84	0.68



MSME Sector - NPA

(₹ In Crore)

Particulars	Dec`21			Sep`22			Dec`22		
	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %	Advances	Sector NPA	Sector NPA %
Total MSME Credit	25,091	1,653	6.59	28,647	1,367	4.77	30,517	1,198	3.93
<i>of which</i>									
Micro	15,744	1,094	6.95	18,891	1,044	5.53	20,012	1,000	5.00
Small	7,704	433	5.62	7,160	161	2.25	7,910	147	1.86
Medium	1,644	126	7.66	2,596	162	6.23	2,595	51	1.97



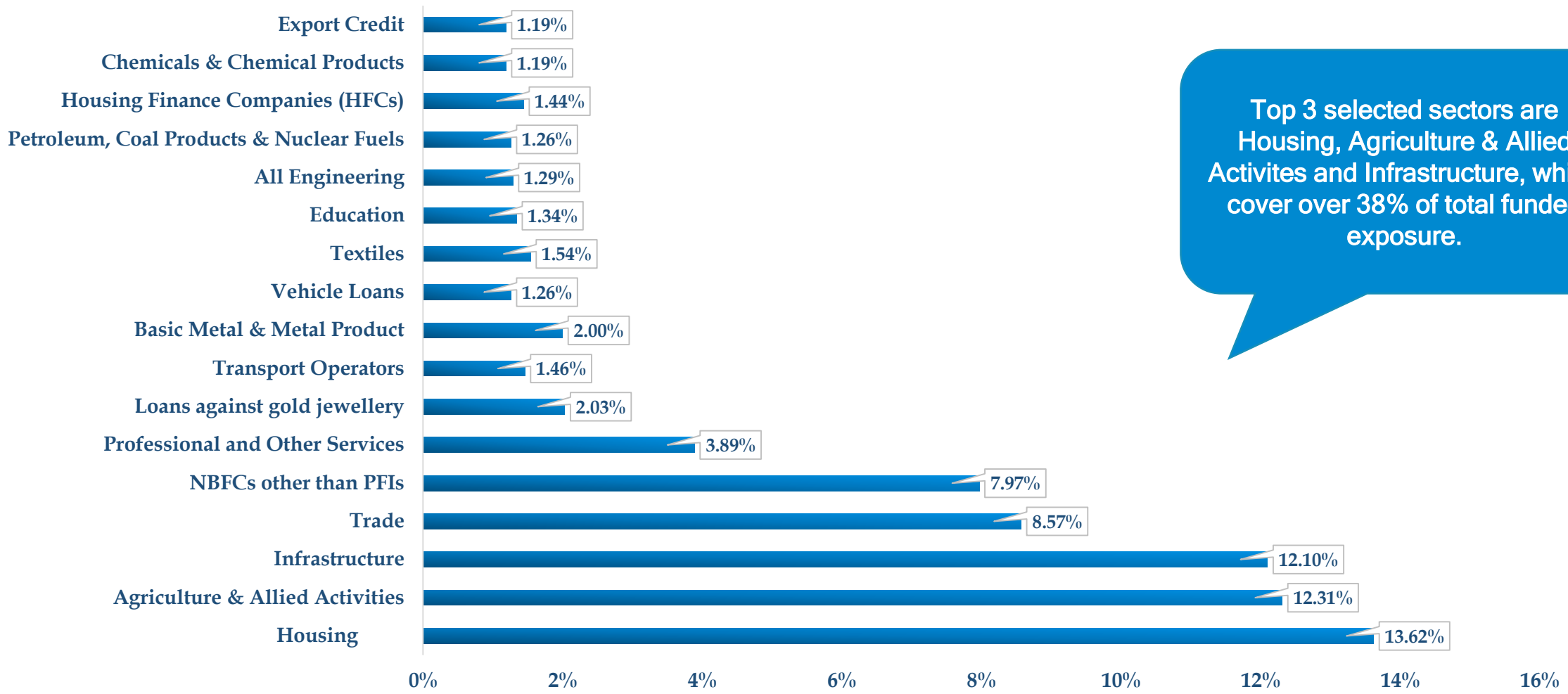
External Rating-wise Advances - Above 25 Cr

(₹ In Crore)

Particulars	Dec`21			Sep`22			Dec`22		
	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount	No. of Borrowers	O/s Amount	% of O/s Amount
Total Eligible Exposure for External Rating	284	57,984	100	384	68,665	100	416	74,223	100
AAA	15	6,946	12	25	5,509	8	25	6,154	8
AA	44	10,559	18	59	15,372	22	63	17,895	24
A	82	15,423	27	108	20,106	29	113	20,479	28
BBB	56	7,469	13	79	8,893	13	98	10,538	14
BB & Below	54	4,911	8	61	3,952	6	61	4,383	6
Total Rated	251	45,307	78	332	53,833	78	360	59,449	80
Govt.Guaranteed exposure (Unrated) *	16	11,220	19	20	13,373	19	20	13,233	18
Total Rated plus Govt Guarantee	267	56,528	97	352	67,205	98	380	72,682	98
Other Unrated	17	1,457	3	32	1,459	2	36	1,541	2

*(Including exposure backed by Treasury Deposits of State Govt.)

Funded exposure to selected sectors & industries with total exposure (more than 1%) - Dec` 22



Top 3 selected sectors are Housing, Agriculture & Allied Activities and Infrastructure, which cover over 38% of total funded exposure.

Restructuring of Advances

(₹ In Crore)

Sector-wise COVID Restructuring under RP 1.0 as on 31.12.2022

RP Invoked		RP Implemented (as on 31.12.21)			RP Implemented (as on 30.09.22)			RP Implemented (as on 31.12.22)					
Sector	Amount	Std Advance as on 31.12.22	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances	Amount	% to respective sector STD advance	% to Total STD advances
Retail	503	40,020	1.26	0.33	595	1.49	0.39	547	1.37	0.36	503	1.26	0.33
Agriculture	55	16,962	0.33	0.04	57	0.33	0.04	57	0.34	0.04	55	0.33	0.04
MSME	25	29,319	0.09	0.02	57	0.19	0.04	27	0.09	1.78	25	0.09	0.02
Corporate	502	66,049	0.76	0.33	691	1.05	0.45	502	0.76	0.00	502	0.76	0.33
Total	1,086	1,52,350		0.71	1400		0.92	1133		2.18	1086		0.71

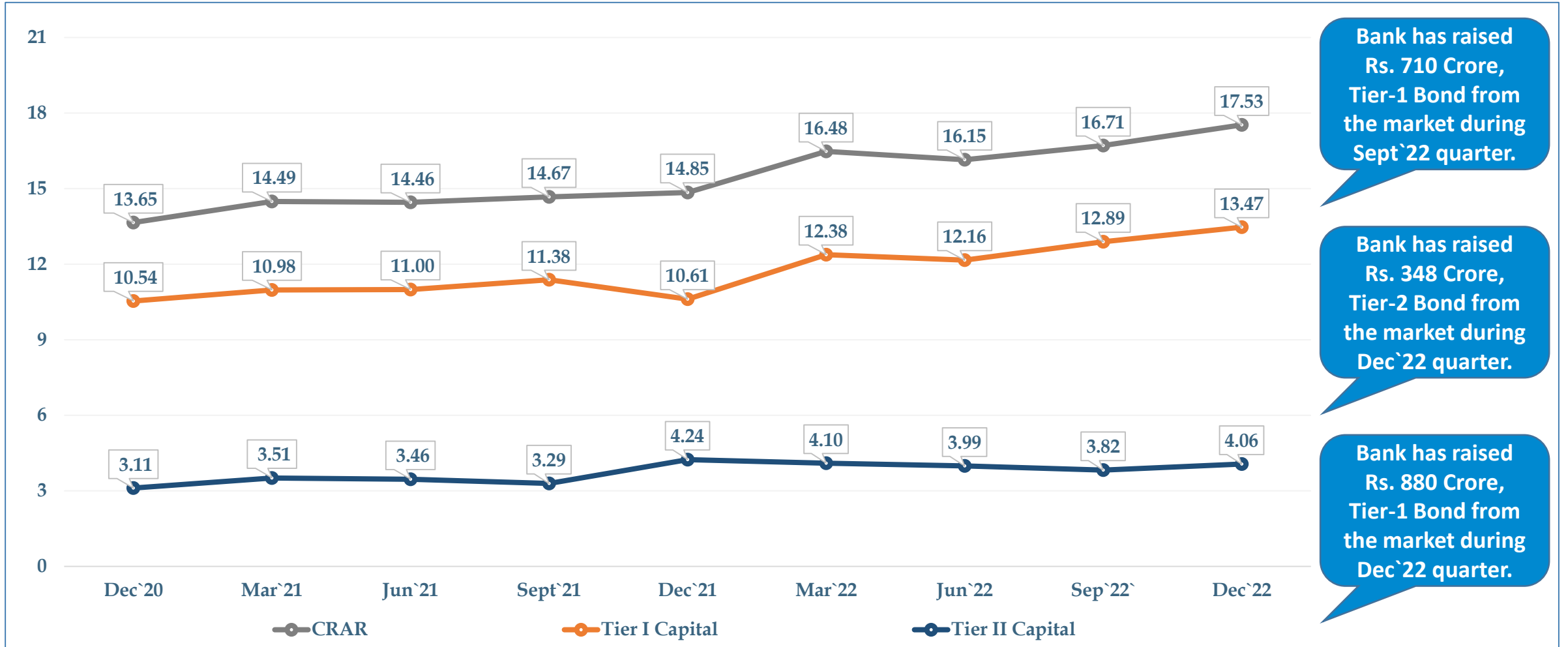
Sector-wise COVID Restructuring under RP 2.0 as on 31.12.2022

RP Invoked and Implemented

Sector	Restructured upto 31.12.2022	% to respective sector STD advance	Std Advance as on 31.12.2022	% to Total STD advances 31.12.2022
Retail	1,568	3.92	40,020	1.03
Agriculture	165	0.97	16,962	0.11
MSME	979	3.34	29,319	0.64
Corporate	-	0.00	66,049	0.00
Total	2,712		1,52,350	1.78

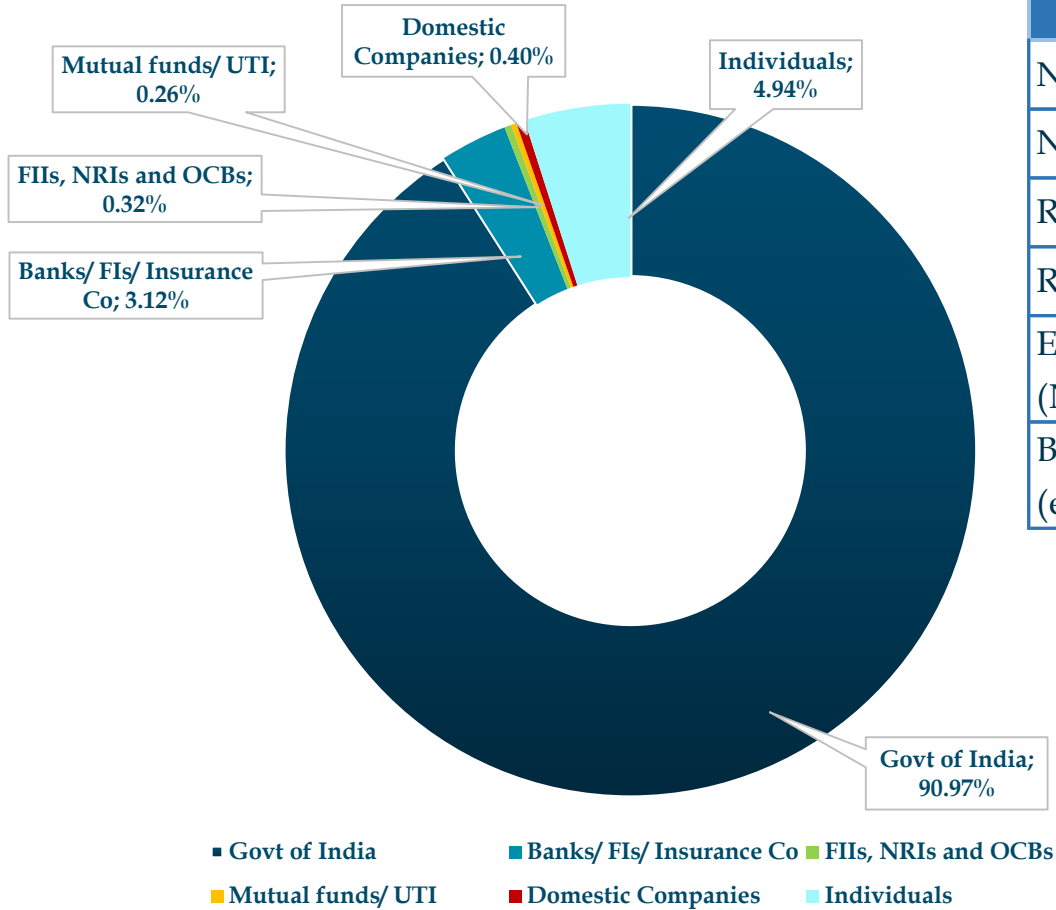
Restructuring of Standard Advances	Dec'21	Mar'22	Jun'22	Sep'22`	Dec'22
Retail- As on Date	2,428	2,162	2,181	2,119	2,071
Agriculture- As on date	563	345	319	348	310
MSME- As on date	2,504	2,257	1,818	1,582	1,285
Corporate- As on Date	1,117	784	625	796	1,024
Total	6,611	5,547	4,942	4,845	4,691

Capital Adequacy (%)



*CRAR 19.20% with addition of 9 months profit as on 31st Dec. 2022

Equity Holding(%) & Ratios

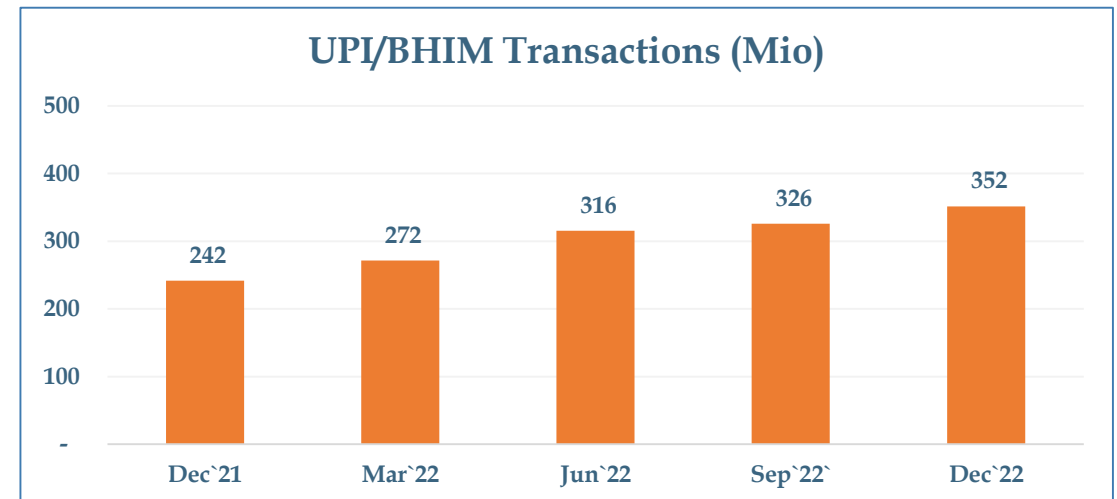
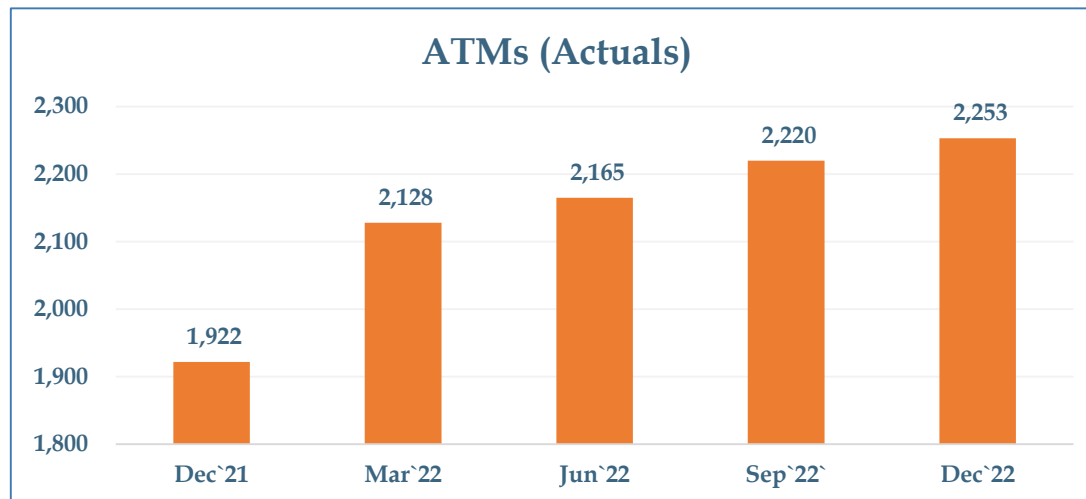
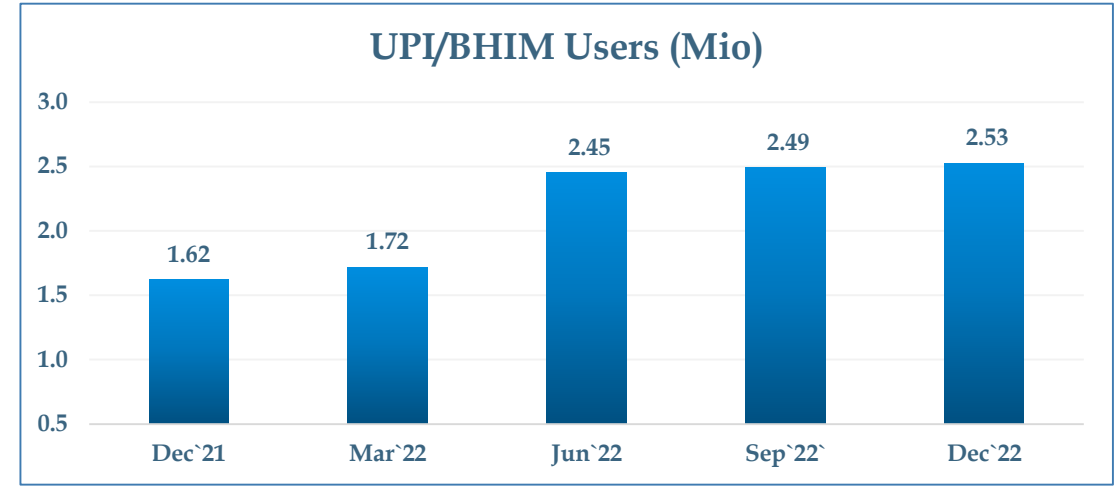
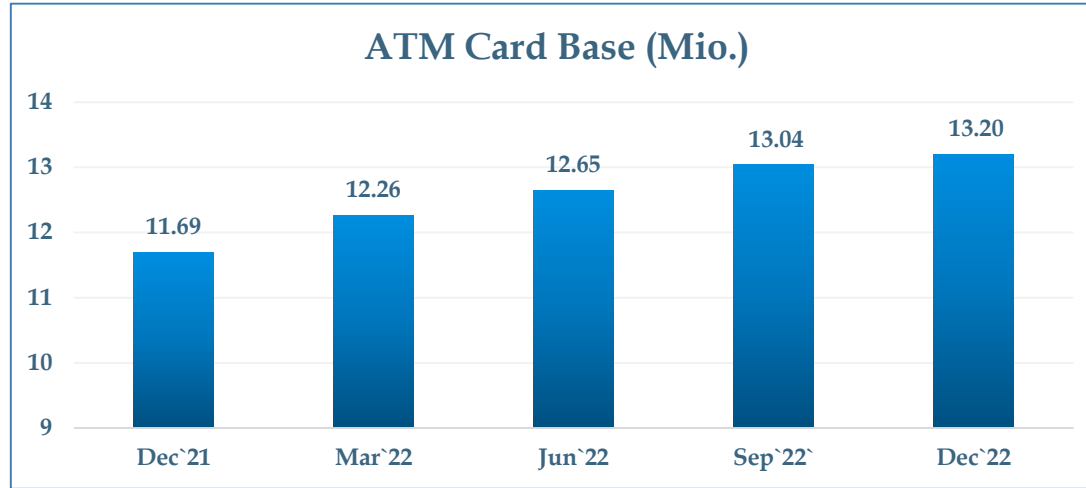


Quarterly

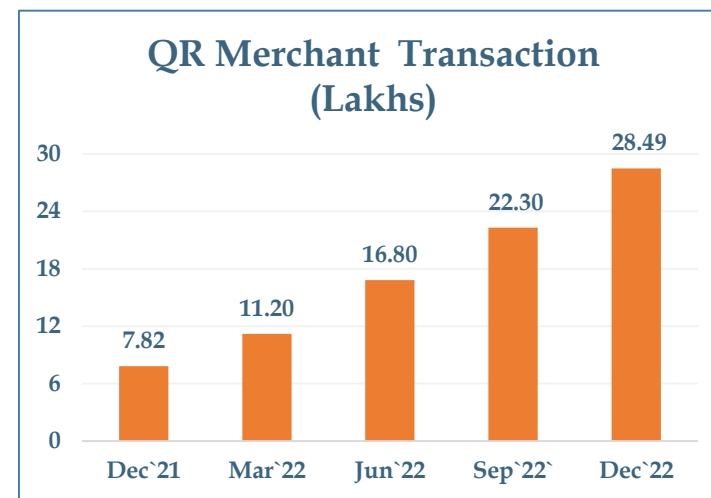
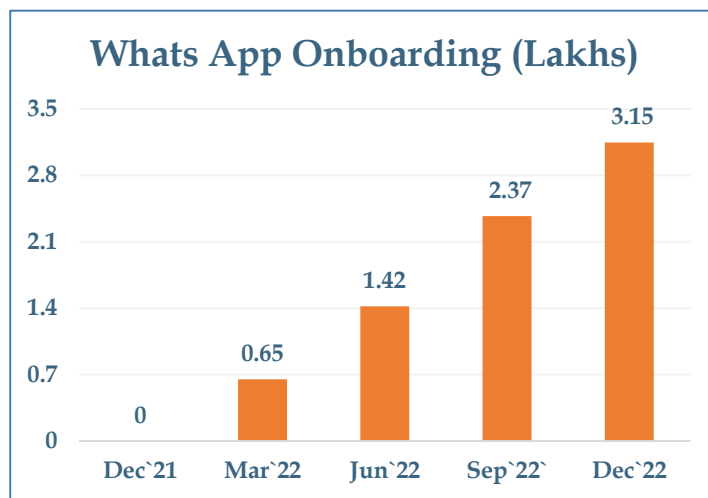
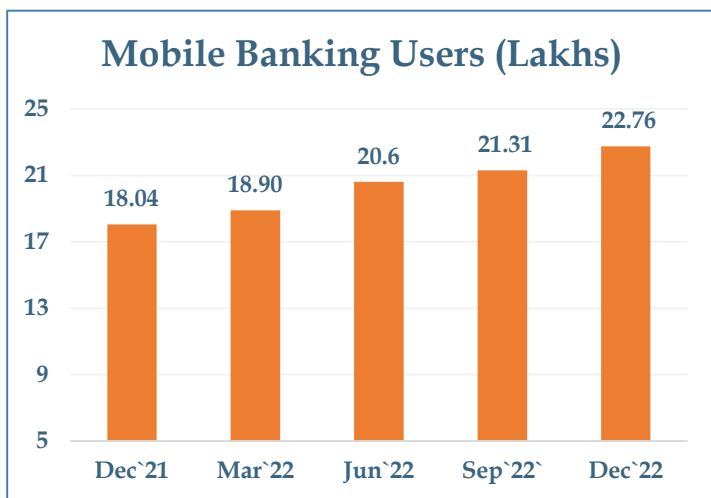
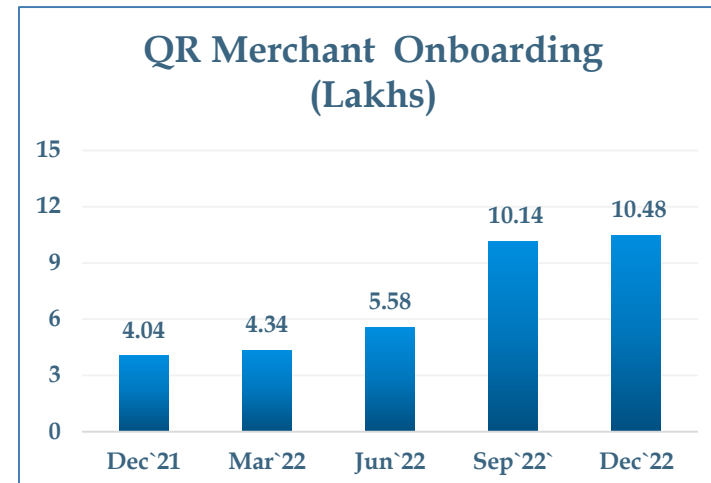
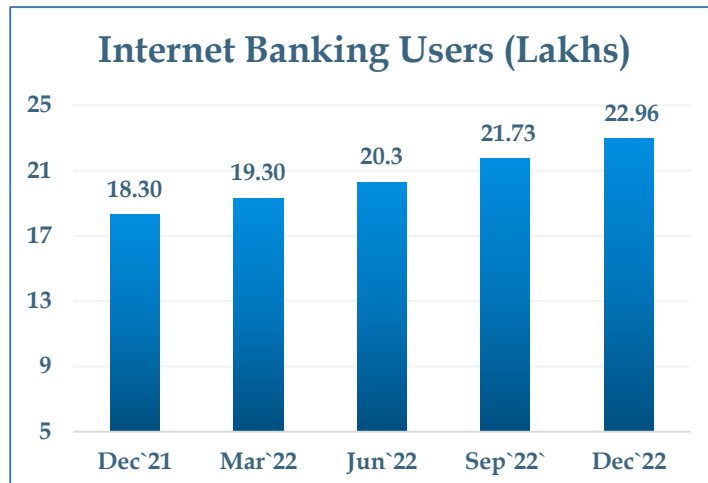
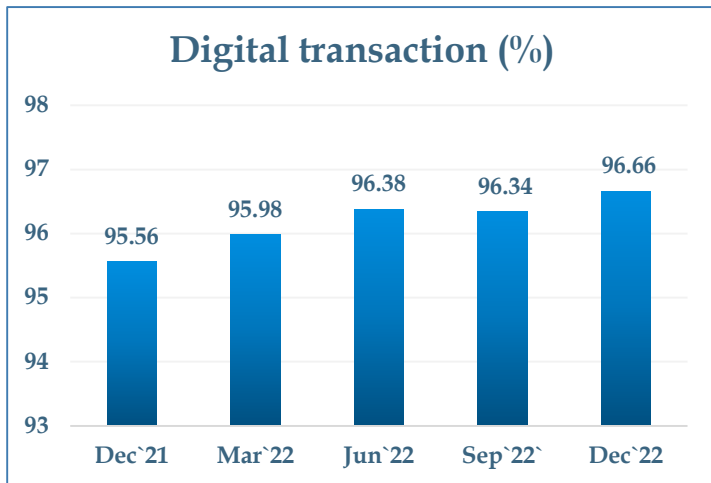
Particulars	Dec`21	Mar`22	Jun`22	Sep`22`	Dec`22
No. of Shares (in crore)	673.05	673.05	673.05	673.05	673.05
Net Worth (in crore)	9,280	10,176	10,793	11,682	12,699
Return on Equity (%)	13.49	13.96	16.75	18.32	24.41
Return on Assets (%)	0.60	0.65	0.81	0.92	1.30
Earning Per Share (Rs.) (Not Annualized)	0.48	0.53	0.67	0.79	1.15
Book Value Per Share (Rs.) (excl. Rev. Res.)	14.30	15.12	16.04	17.36	18.87

Particulars	Agency	Rating
Long Term Rating (Tier II Bonds)	ICRA/CARE	AA (Stable)
	INFOMERICS/ ACUITE	AA+ (Stable)
Short Term Rating	CRISIL	A1+

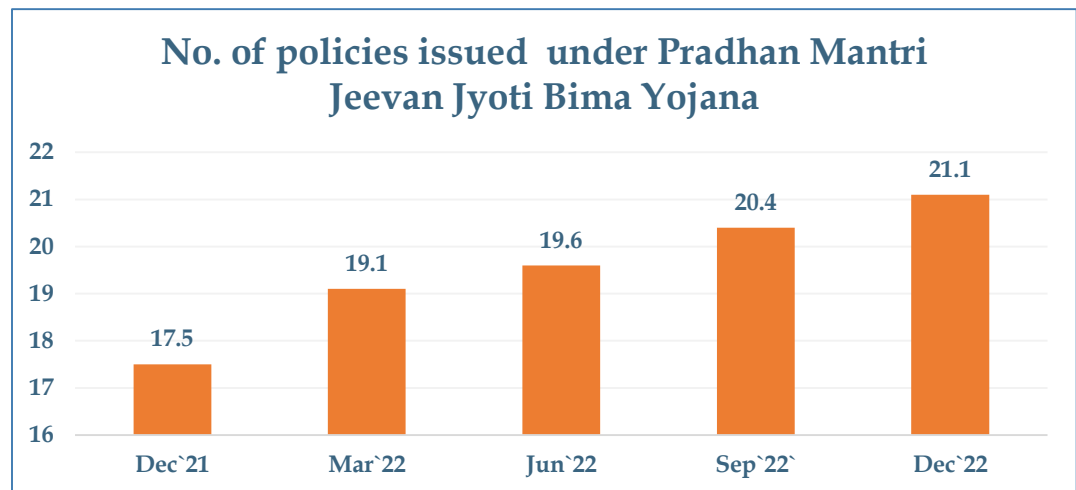
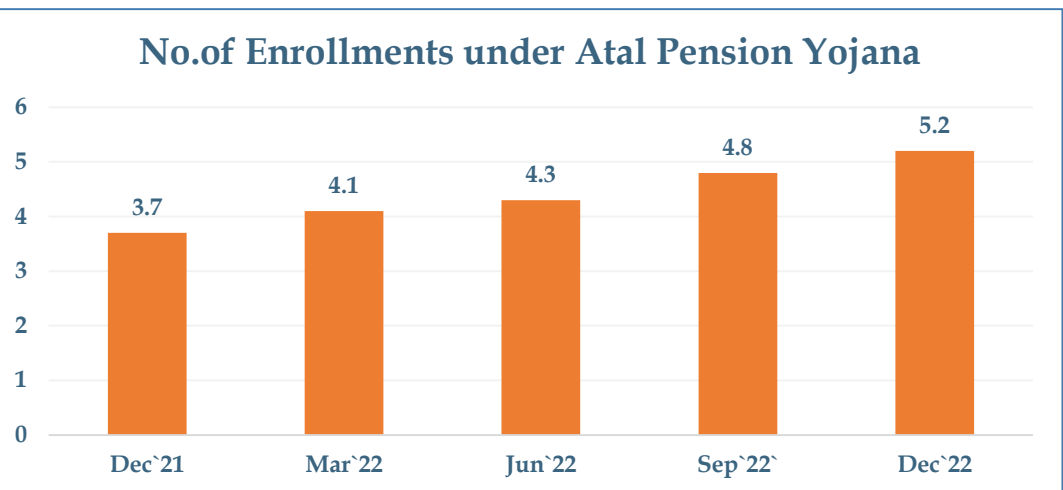
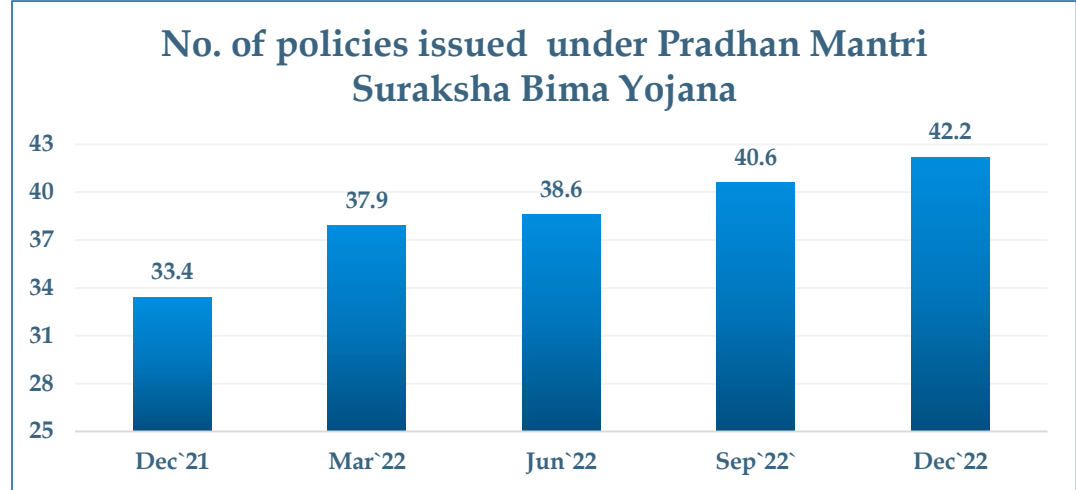
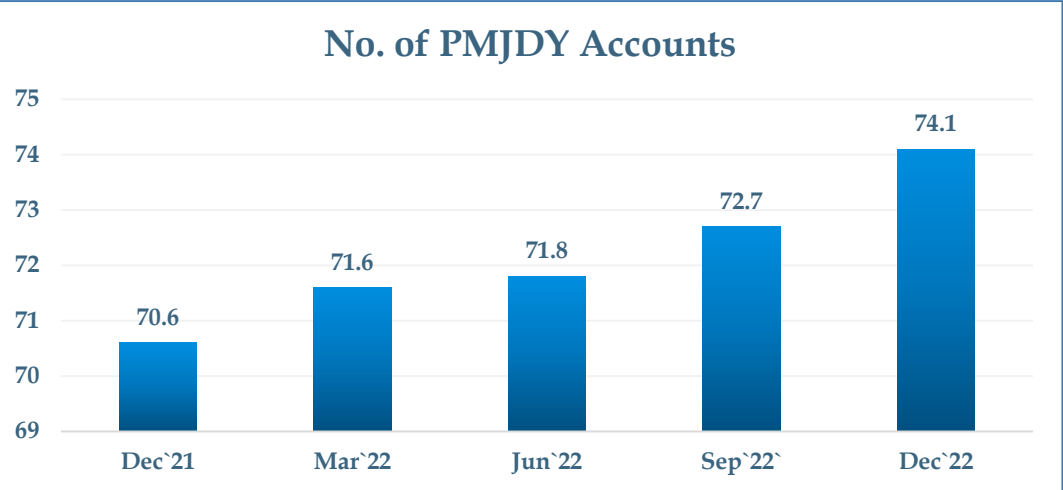
Digital Footprints

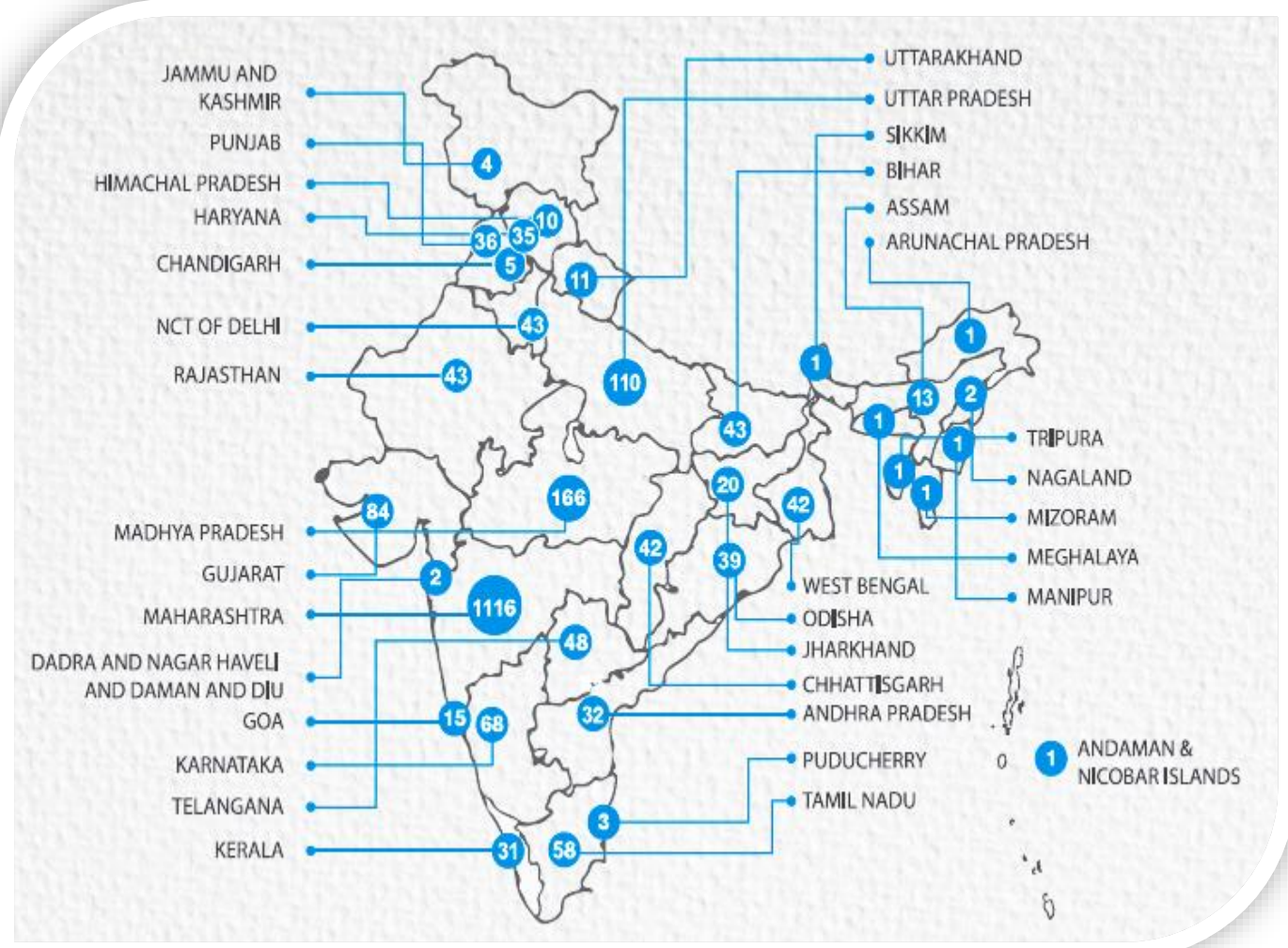


Digital Footprints



Financial Inclusion (in Lakhs)





Bank has been continuously expanding its presence PAN India.

Category	No. of Branches				
	Dec`21	Mar`22	Jun`22	Sep`22`	Dec`22
Metro	486	488	484	488	501
Urban	405	412	419	431	448
Semi Urban	502	511	521	542	573
Rural	611	611	605	605	606
Total Branches	2,004	2,022	2,029	2,066	2,128

Environmental, Social & Governance (ESG) Initiatives

01

In an effort to support climate change , the Bank has introduced “Maha Super Green Car Loan scheme” & “Maha Super Green Housing Loan scheme” with a concession of 25 bps & 10 bps in applicable ROI.

02

Sustainable finance for promoting:

- Renewable energy
- Electric vehicles

03

Bank has formulated guidelines to monitor climate risk and it is also working on detailed policy for the same.

04

Bank has installed solar panels at 7 places owned by the bank with an cumulative capacity of 316.48 Kwp, an initiative towards reducing carbon foot print.

05

ROI for finance to SHGs under Day-NRLM as well as other than Day-NRLM has been reduced.

Maha Super Home Loan



0 Processing fee*

Lowest Interest Rate



Maha Bank Gold Loan

Credit Card



Maha Super Car Loan

Quick Processing

No Prepayment Charges



Attractive Rate of interest




MSME LOANS



Maha bank WhatsApp Banking
7066036640

Chat Bot



Online Loans Apply Digitally





Best Mid Sized Indian Bank Award 2022 by Business Today at the hands of Hon'ble Union Minister Shri. Nitin Gadkari.



National MSME Awards 2022 at the hands of Hon'ble Prime Minister, Shri Narendra Modi.



Award for Outstanding performance in SHG credit linkage for FY 2021-22



'Agri Infra Fund Award' under 'Target Achievers Category' at the hands of Shri Narendra Singh Tomar, Hon'ble Union Cabinet Minister of Agriculture



Best Nationalized Bank in Agriculture Finance award at the hands of Shri Bhagwat Karad, Hon'ble MoS Finance, Govt. of India at the BFSL Summit and Awards ceremony.



'Kirti Puraskar' (The Highest Honor of Official Language) for the year 2021-22 by the Ministry of Home Affairs, GOI, for excellent implementation of Official Language.



'EASE' 2nd Runner up Award from DFS & IBA under AP for Smart Lending for Aspiring India



In the 75 Years' Milestone Felicitation for Amrit Mahaotsav, Bank was awarded a Special Trophy as Lead Performer at **"Dun & Bradstreet PSU & Government Summit 2022"** held on 29 Sept. 2022



Winner in the Best Technology Talent' and 'Runner-Up' in the 'Best Financial Inclusion' categories at IBA Technology Conference, Expo & Awards 2022

75
Azadi Ka
Amrit Mahotsav



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

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