

Bank of Maharashtra

S.No.	Sub-Committee	Composition w.e.f. 15.04.2026
1	Board of Directors (Quorum – 3) [Mandatory members - 2 out of Directors appointed u/s 9(3)(b), (c) & (h)] (Meeting frequency: Six times in year, once in quarter)	Shri Nidhu Saxena, MD & CEO (Chairman) Shri Prabhat Kiran, ED Shri Sushanta Kumar Mohanty, ED Dr. Abhijit Phukon, GOI Nominee Director Shri Sanjeev Prakash, RBI Nominee Director Shri Praveen Kumar, Shareholder Director Shri Prasenjeet Shrikrishna Fadnavis, Shareholder Director
2	Audit Committee of the Board Should comprising only Non-Executive Directors (NEDs). Quorum– 3; minimum 2 Independent Directors (Meeting frequency: Once in quarter)	Chairman: Shri Praveen Kumar Members: Shri Sanjeev Prakash Shri Prasenjeet Shrikrishna Fadnavis Invitee: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty
3	Risk Management Committee Quorum – 3; minimum 2 Independent Directors (Meeting frequency: Once in quarter)	Chairman: Shri Prasenjeet Shrikrishna Fadnavis Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Shri Praveen Kumar
4	Nomination & Remuneration Committee Quorum – 3; minimum 2 Independent Directors (Meeting frequency: Once a year or as and when requireds)	Committee cannot be constituted because of lack of quorum. (The Government of India Nominee Directors and the Director nominated under Section 9(3)(C) i.e. RBI Nominee director can't be part of this committee and committee should be constituted with only NEDs with a quorum of three members)

5	Management Committee of the Board (Quorum – 4) (Meeting frequency: As and when required)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Shri Sanjeev Prakash Shri Prasenjeet Shrikrishna Fadnavis
6	Review Committee for Declaration of Wilful Defaulters (Quorum – 2) (Meeting frequency: As and when required)	Chairman: Shri Nidhu Saxena Members: Dr. Abhijit Phukon Shri Praveen Kumar
7	Committee of Board for Monitoring NPA Recovery (Quorum – 2) (Meeting frequency: Once in quarter)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Dr. Abhijit Phukon
8	IT Strategy Committee (Quorum – 3 + 01 IT expert) (Meeting frequency: Once in quarter)	Committee cannot be constituted because of lack of quorum. (Chairman of the Committee should be an independent Director. As on date there are only two independent Directors and are chairing ACB and RMCB respectively. As per guidelines chairman of ACB and RMCB can't chair any other Board level Committee.)
9	Customer Service Committee (Quorum – 2) (Meeting frequency: Once in quarter)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Shri Praveen Kumar Shri Prasenjeet Shrikrishna Fadnavis Invitee: Outside experts-Two members Internal Ombudsman (I.O.)
10	Committee for performance Evaluation (Quorum – 3) (Meeting frequency : As and when required)	Dr. Abhijit Phukon Shri Sanjeev Prakash Shri Praveen Kumar

11	Special Committee of the Board for Monitoring and Follow-up of cases of Frauds' (Quorum – 3) (Meeting frequency: As and when)	Committee cannot be constituted because of lack of quorum. (Chairman of the Committee should be an Independent Director / Non-Executive Director. As on date there are only two independent Directors and are chairing ACB and RMCB respectively. As per guidelines chairman of ACB and RMCB can't chair any other Board level Committee.)
12	Committee for considering Appeals and Reviews (Quorum – 2) (Meeting frequency: As and when required)	Dr. Abhijit Phukon Shri Prasenjeet Shrikrishna Fadnavis Shri Praveen Kumar
13	Financial Inclusion Committee (Quorum – 2) (Meeting frequency: Once in quarter)	Chairman: Shri Prabhat Kiran Member Shri Sushanta Kumar Mohanty Dr. Abhijit Phukon Shri Praveen Kumar Shri Prasenjeet Shrikrishna Fadnavis Invitee: CGM/GM Financial Inclusion
14	Stakeholders Relationship Committee (Quorum – 2) (Meeting frequency: Once a year)	Committee cannot be constituted because of lack of quorum. (Chairman of the Committee should be an Independent Director / Non-Executive Director. As on date there are only two independent Directors and are chairing ACB and RMCB respectively. As per guidelines chairman of ACB and RMCB can't chair any other Board level Committee.)
15	Steering Committee of Board on HR (Quorum – 2 + 1 outside expert) (Meeting frequency: Once in quarter)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Dr. Abhijit Phukon Invitee: Outside experts-Two members

16	Credit Approval Committee (Quorum – 3) (MD&CEO and One of the ED presence is mandatory) (Meeting frequency : As and when required)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty CGM Credit Monitoring GM, FMA CRO GM, Corporate Credit (Above Rs. 250 Cr.) CGM / GM (Recovery, Corporate Credit upto Rs. 250 Cr., MSME, Retail, Agri) – In case of their proposal placed before committee
17	Directors' Promotion Committee (Quorum – 2) (Meeting frequency: Once in quarter)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Dr. Abhijit Phukon Shri Sanjeev Prakash
18	Share Transfer Committee (Quorum – 2) (Meeting frequency : As and when required)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Shri Praveen Kumar Shri Prasenjeet Shrikrishna Fadnavis
19	Special Committee for Compromise (Quorum – 2) (Meeting frequency : As and when required)	Chairman: Shri Nidhu Saxena Members: Shri Prabhat Kiran Shri Sushanta Kumar Mohanty Dr. Abhijit Phukon Shri Sanjeev Prakash Shri Praveen Kumar Shri Prasenjeet Shrikrishna Fadnavis