



# FINANCIAL RESULTS

Quarter/ Nine Months Ended 31<sup>st</sup> Dec 2020



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

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19/01/2021

## Major Highlights for Q3 Dec-20 viz Q3 Dec-19(Y-o-Y)



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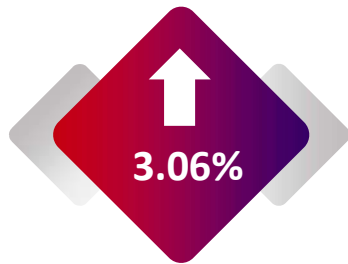
- Net profit grew by 13.91% to Rs 154 crore
- Operating profit increased by 7.18% to Rs 902 crore
- Net Interest Income up by 10.12%
- Net Interest Margin (NIM) improved to 3.06% as against 2.86%
- Total Business increased by 13.15% and Total Advances increased by 11.74%
- RAM(Retail, Agri & MSME) Business increased by 21.25%
- CASA improved to 50.91%
- Provision Coverage Ratio improved to 90%
- Gross NPA improved to 7.69% as against 16.77%
- Net NPA improved to 2.59% as against 5.46%



# Performance Highlights –Quarter ended Dec, 2020



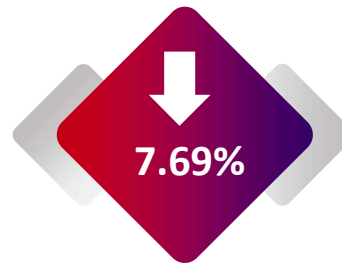
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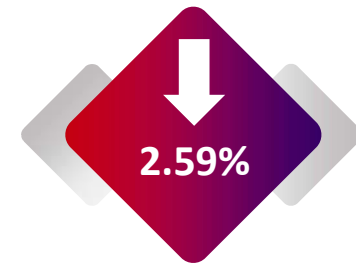
NIM



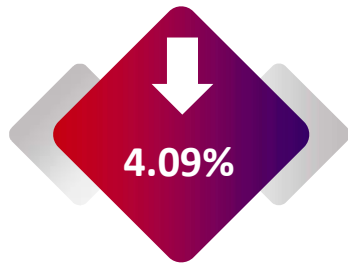
CASA



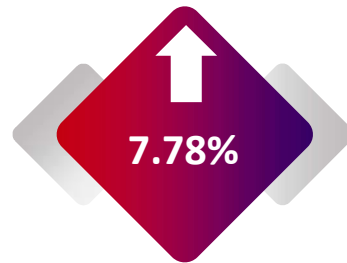
Gross NPA



Net NPA



Cost of Deposit



Yield on Advance



Provision Coverage Ratio



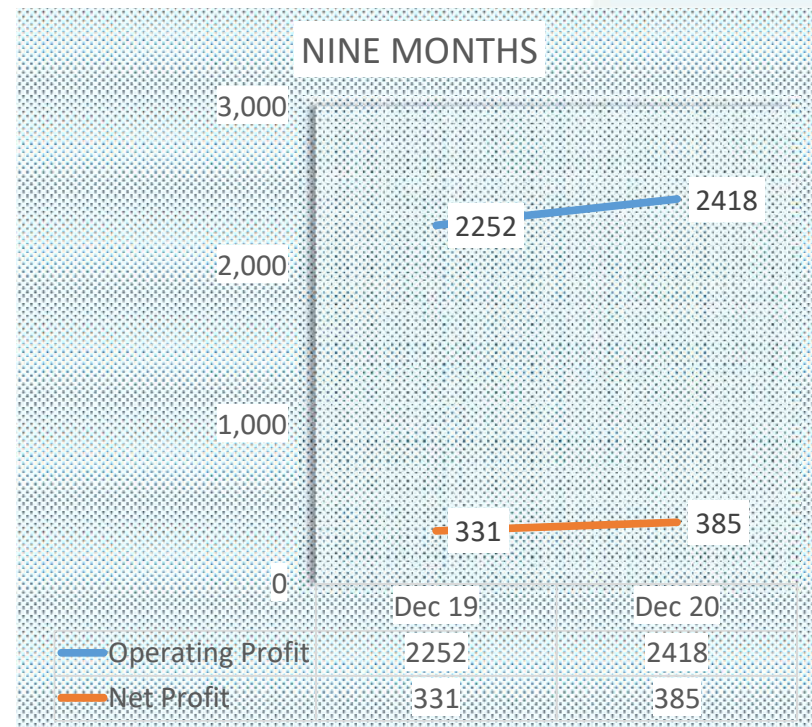
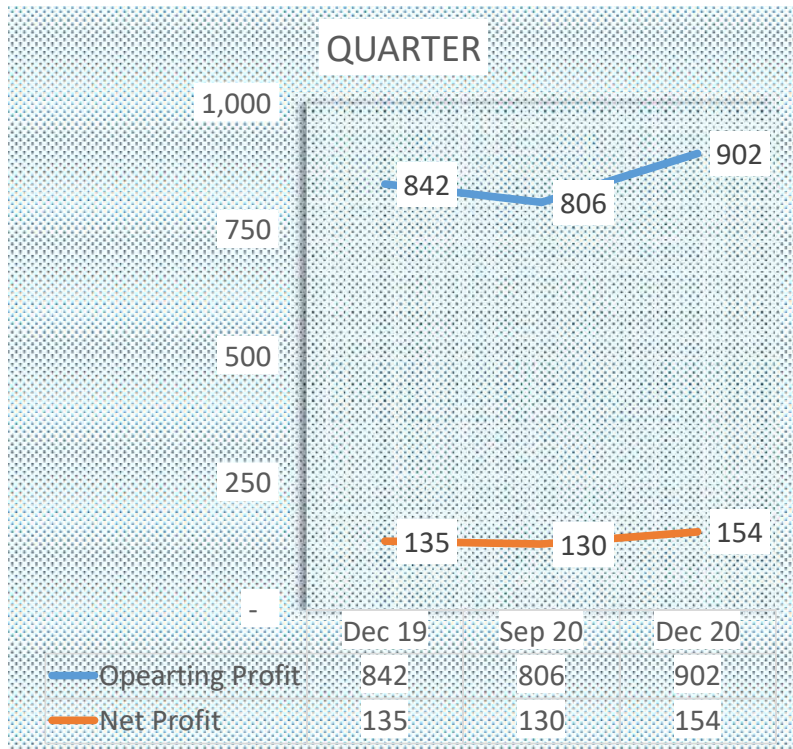
Net Profit

# Profitability



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(₹ in Crore)



# Statement of Income & Expense



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( ₹ in Crore)

Particulars	Quarter Ended			9 Months Ended	
	Dec 19	Sep 20	Dec 20	Dec 19	Dec 20
Total Income	3,459	3,319	3,577	9,946	10,161
Total Expenses	2,617	2,513	2,675	7,694	7,743
<b>Operating Profit</b>	<b>842</b>	<b>806</b>	<b>902</b>	<b>2,252</b>	<b>2,418</b>
Provisions & Contingencies other than taxes	917	557	498	2197	1,664
<b>Profit before tax</b>	<b>(75)</b>	<b>249</b>	404	<b>55</b>	<b>754</b>
Tax Expense	(211)	118	250	(276)	369
<b>Net Profit</b>	<b>135</b>	<b>130</b>	<b>154</b>	<b>331</b>	<b>385</b>

# Interest Earnings

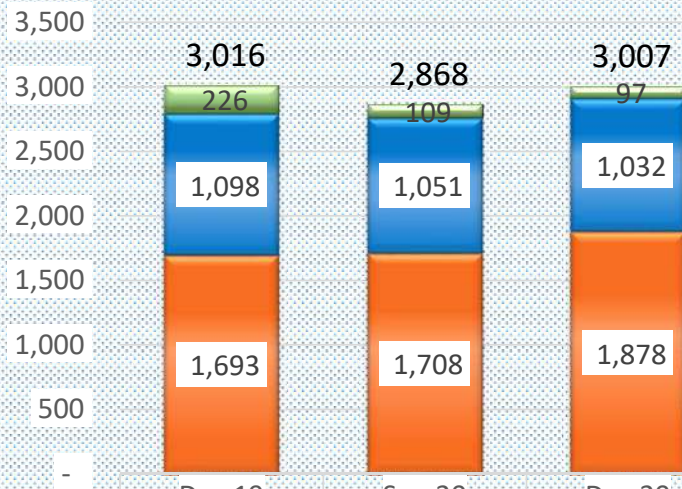


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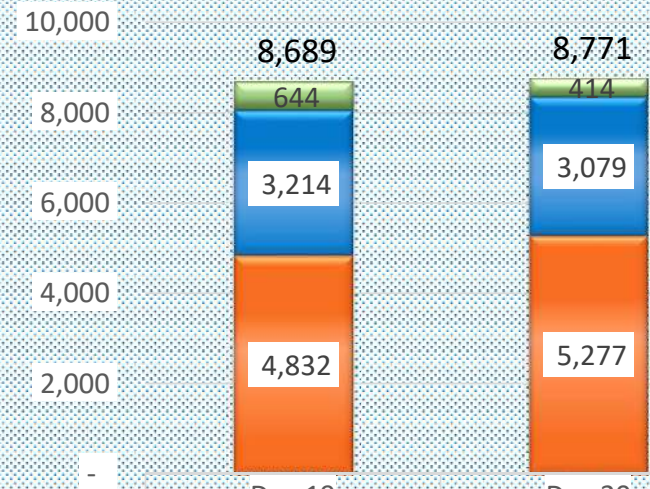
( ₹ in Crore)

## QUARTER



	Dec 19	Sep 20	Dec 20
Total Interest Income	3,016	2,868	3,007
Other Interest Income	226	109	97
Interest on Investment	1,098	1,051	1,032
Interest on Advances	1,693	1,708	1,878

## NINE MONTHS



	Dec 19	Dec 20
Total Interest Income	8,689	8,771
Other Interest Income	644	414
Interest on Investment	3,214	3,079
Interest on Advances	4,832	5,277

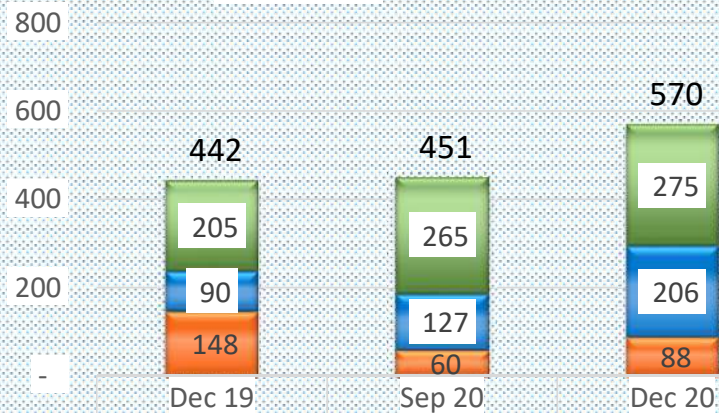
# Non Interest Income



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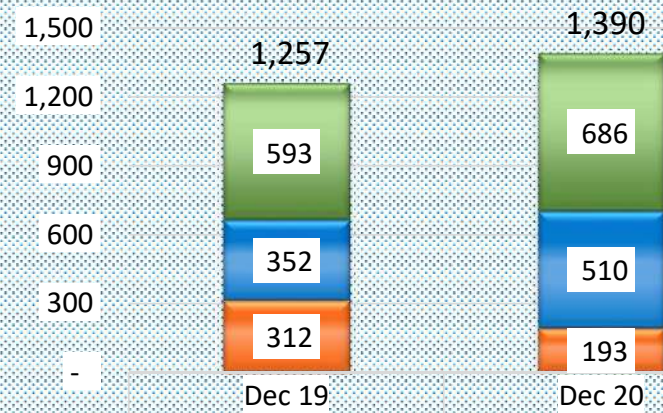
( ₹ in Crore)

## QUARTER



Total Non-Interest Income	442	451	570
Fee Based Income	205	265	275
Trading Income	90	127	206
Other Income	148	60	88

## NINE MONTHS



Total Non-Interest Income	1,257	1,390
Fee Based Income	593	686
Trading Income	352	510
Other Income	312	193

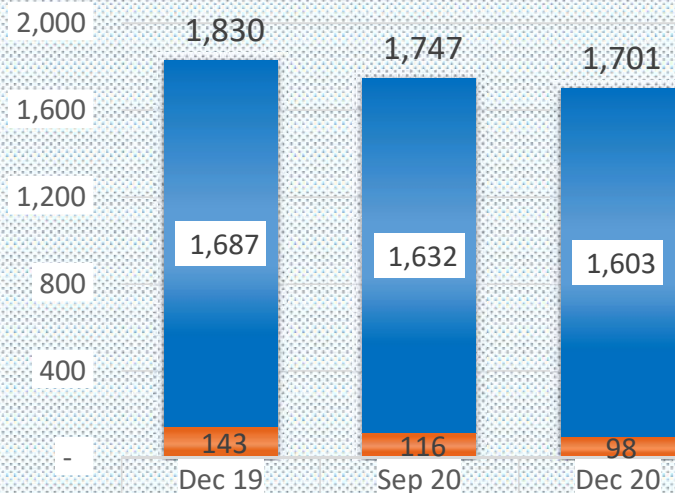
# Interest Expense



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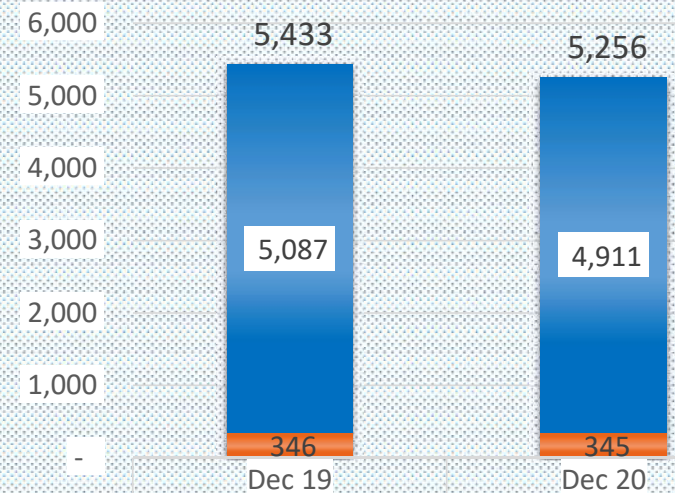
( ₹ in Crore )

## QUARTER



	Dec 19	Sep 20	Dec 20
Total Interest Expense	1,830	1,747	1,701
Interest on Deposit	1,687	1,632	1,603
Other Interest Expense	143	116	98

## NINE MONTHS



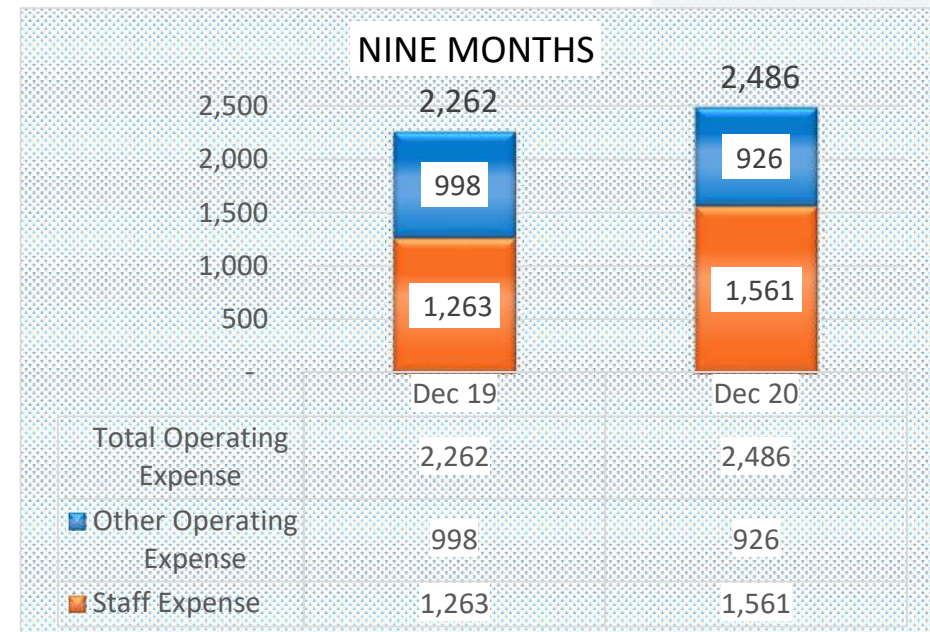
	Dec 19	Dec 20
Total Interest Expense	5,433	5,256
Interest on Deposit	5,087	4,911
Other Interest Expense	346	345

# Operating Expense



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( ₹ in Crore )



# Other Operating Expense



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( ₹ in Crore )

Expenditure Item (Excl Staff Exp)	Quarter Ended			9 Months Ended	
	Dec 19	Sep 20	Dec 20	Dec 19	Dec 20
Rent, taxes, lighting	53	58	55	161	161
Printing & Stationery	4	5	5	13	12
Advt. & Publicity	7	11	13	14	26
Depreciation on fixed assets	56	46	48	159	138
Directors Fees & Expenses	0.16	0.09	0.08	0.61	0.25
Auditors Fees	5	8	5	16	16
Law Charges	5	4	5	15	11
Postage, Telegram, Telephone	24	15	13	42	42
Repairs & Maintenance	48	34	47	140	111
Insurance & Guarantee Fee	37	47	50	113	146
Other Expenditure	109	86	108	325	261
<b>Total Non-interest Expenses</b>	<b>350</b>	<b>314</b>	<b>350</b>	<b>998</b>	<b>926</b>

# Provisions & Contingencies



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( ₹ in Crore)

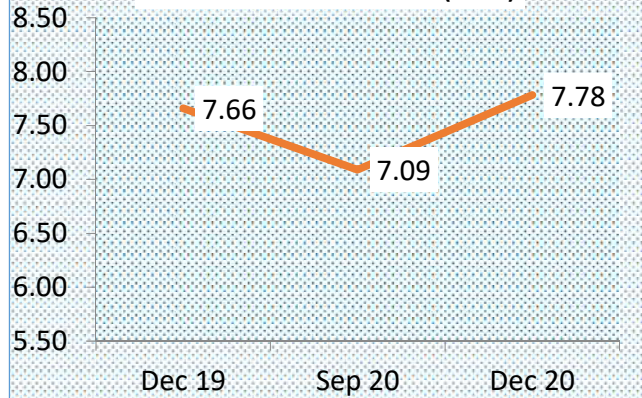
Particulars	Quarter Ended			9 Months Ended	
	Dec 19	Sep 20	Dec 20	Dec 19	Dec 20
Non Performing Assets	794	43	386	2236	837
Standard/Restructured Assets	37	273	91	(101)	562
Depreciation on Investments	23	2	(4)	23	(1)
Non-performing Investment	9	111	44	16	161
Other provisions	54	128	(19)	24	104
Provision & Contingencies other than taxes	917	557	498	2197	1664
Income Tax	(211)	118	250	(276)	369
Total Provisions	707	676	748	1921	2033

# Key Financial Ratios (%)

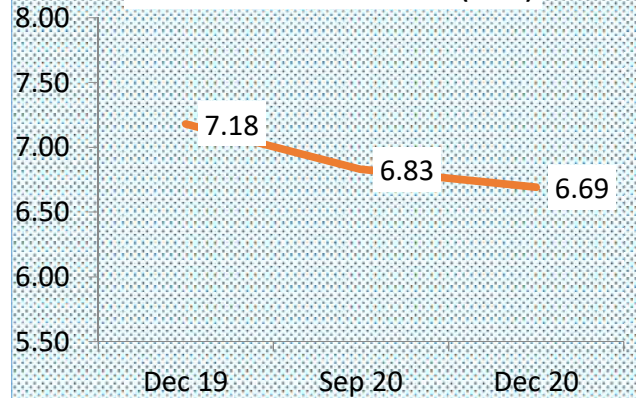


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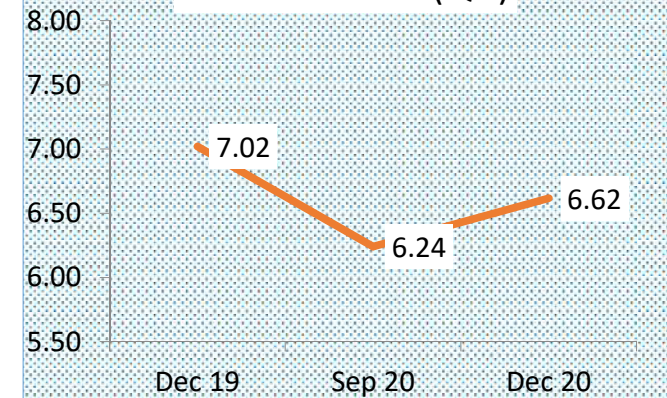
### Yield on Advances (Qtr)



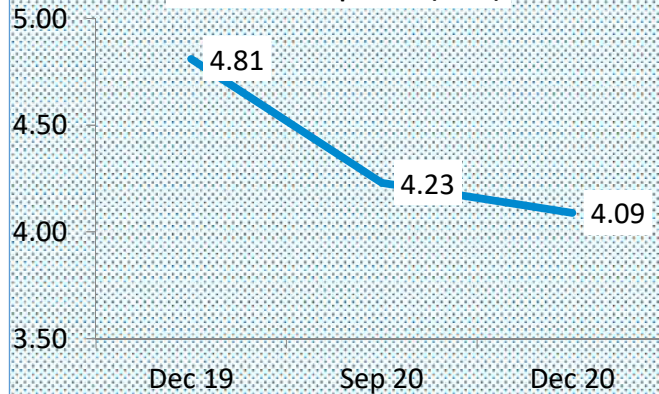
### Yield on Investment (Qtr)



### Yield on Funds (Qtr)



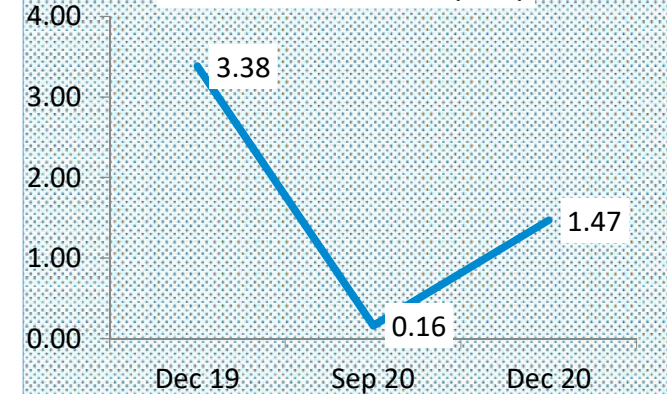
### Cost of Deposit (Qtr)



### Cost of Funds (Qtr)



### Credit Cost Ratio (Qtr)

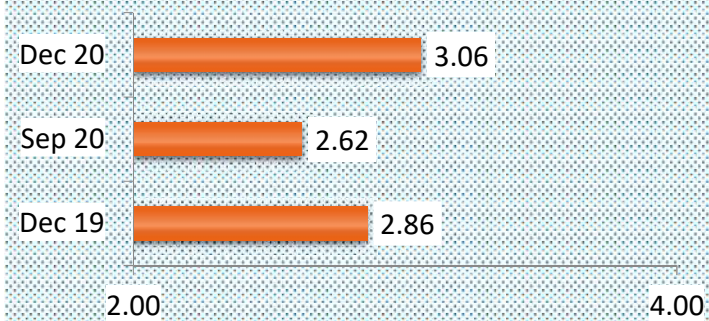


# NIM & Cost to Income (%)

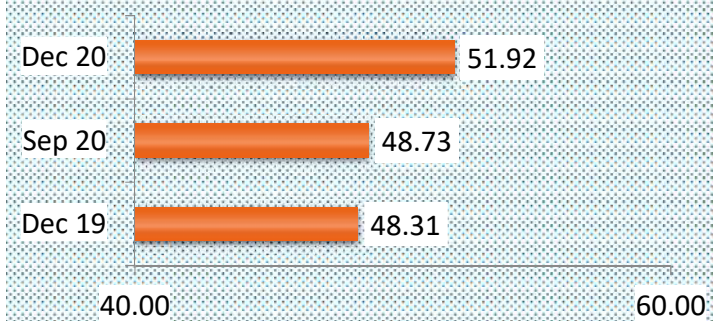


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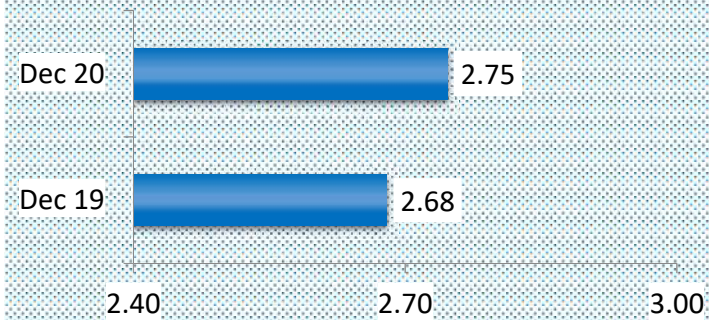
### NIM(QTR)



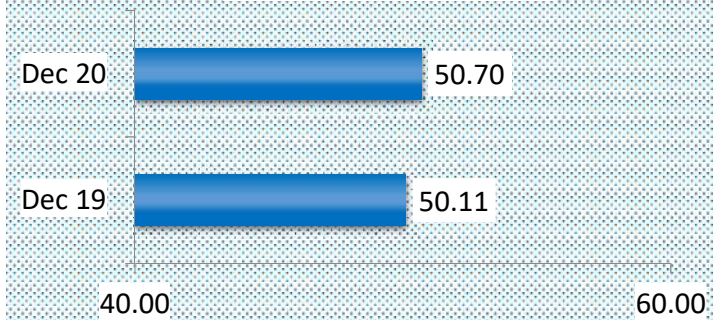
### Cost to Income (QTR)



### NIM(9M)



### Cost to Income(9M)



# Assets & Liabilities - An Overview



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( ₹ in Crore)

LIABILITIES	As on		
	Dec 19	Sep 20	Dec 20
Capital	5824	6560	6560
Reserves and Surplus	4875	5257	5411
Deposits	141986	158626	161971
Borrowings	7820	5288	4765
Other Liabilities & Provisions	2937	3980	5375
<b>TOTAL</b>	<b>163442</b>	<b>179711</b>	<b>184082</b>
ASSETS			
Cash and Balances with Reserve Bank of	7527	5438	7571
Balances with Banks and Money at Call and Short Notice	80	80	74
Investments	60116	63040	64091
Advances (Net)	82618	97511	99401
Fixed Assets	1711	1692	1661
Other Assets	11392	11950	11284
<b>TOTAL</b>	<b>163442</b>	<b>179711</b>	<b>184082</b>

# Business Mix



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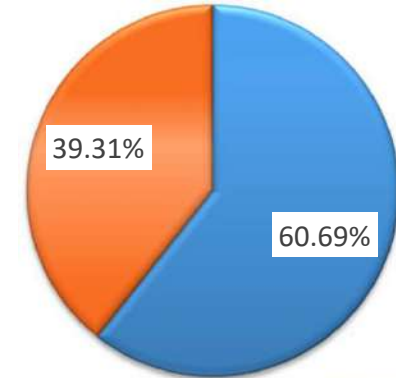
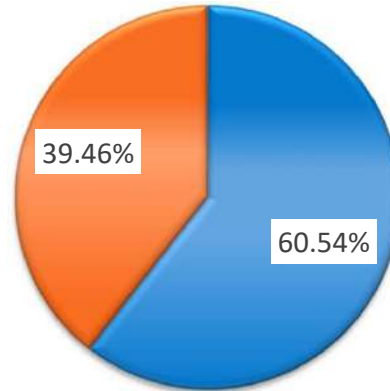
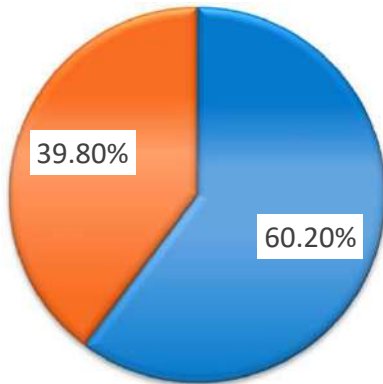
( ₹ in Crore ) एक परिवार एक बैंक

Particulars	As on		
	Dec 19	Sep 20	Dec 20
Total Business	2,35,867	2,62,034	2,66,875
Gross Advances	93,882	1,03,408	1,04,904
Total Deposits	1,41,986	1,58,626	1,61,971

Dec 19

Sep 20

Dec 20

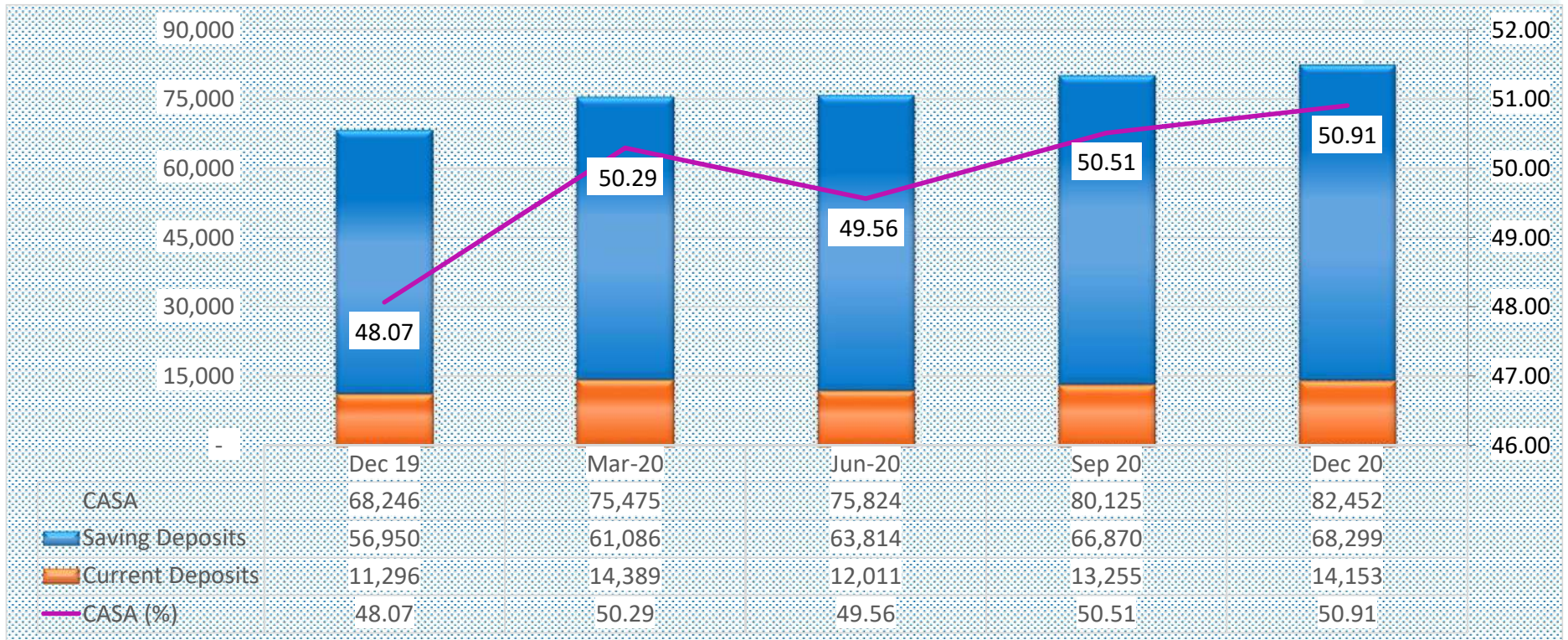


# CASA Deposit



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(₹ in Crore)

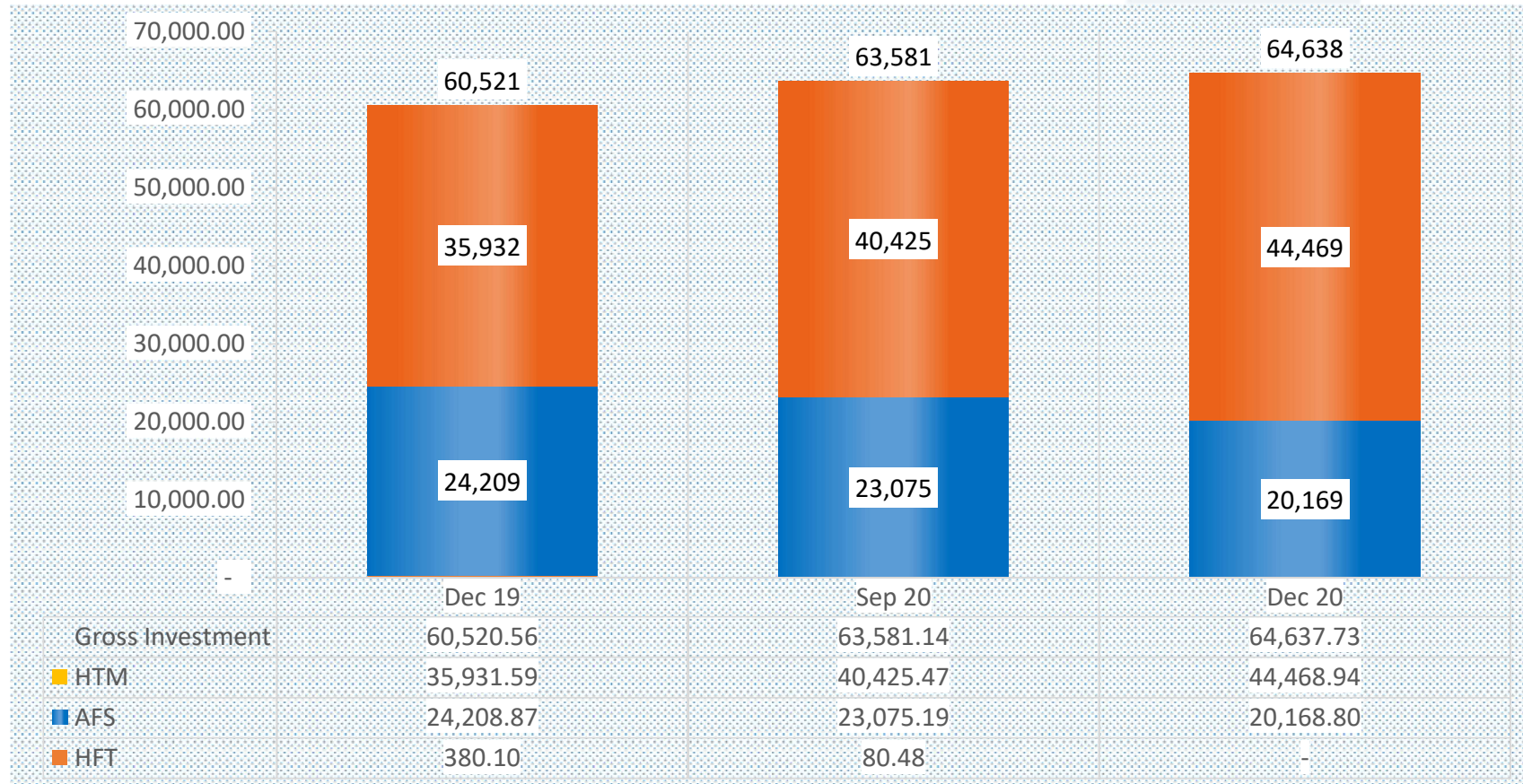


# Investments



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( ₹ in Crore)

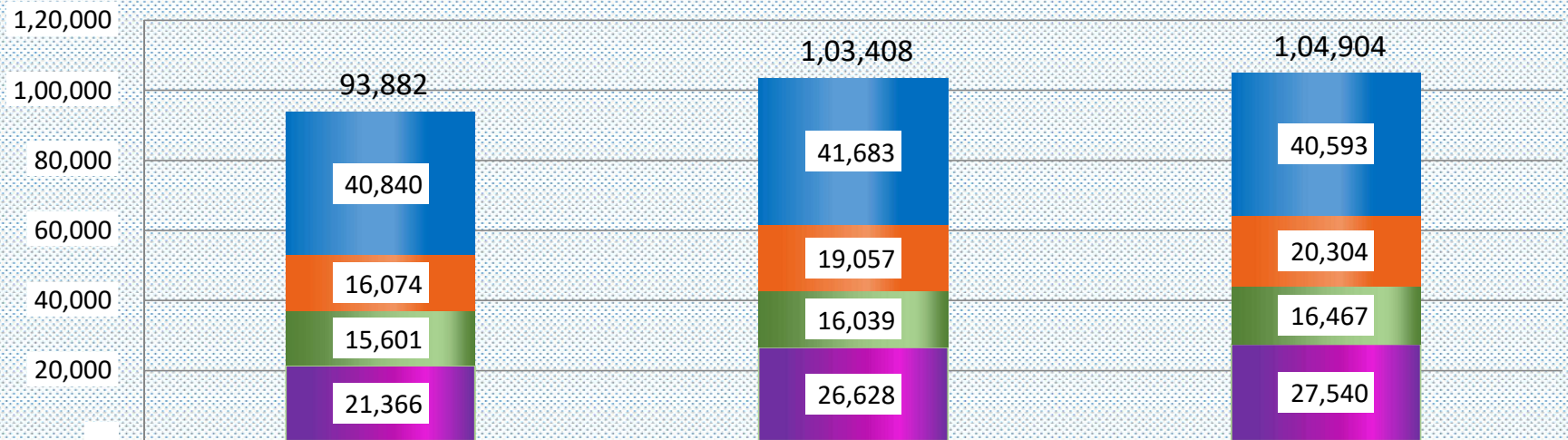


# Credit Portfolio



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( ₹ in Crore)



	Amount Dec 19	Amount Sep 20	Amount Dec 20
Total Advances	93,882	1,03,408	1,04,904
■ Corporates & others	40,840	41,683	40,593
■ MSME	16,074	19,057	20,304
■ Agriculture	15,601	16,039	16,467
■ Retail	21,366	26,628	27,540

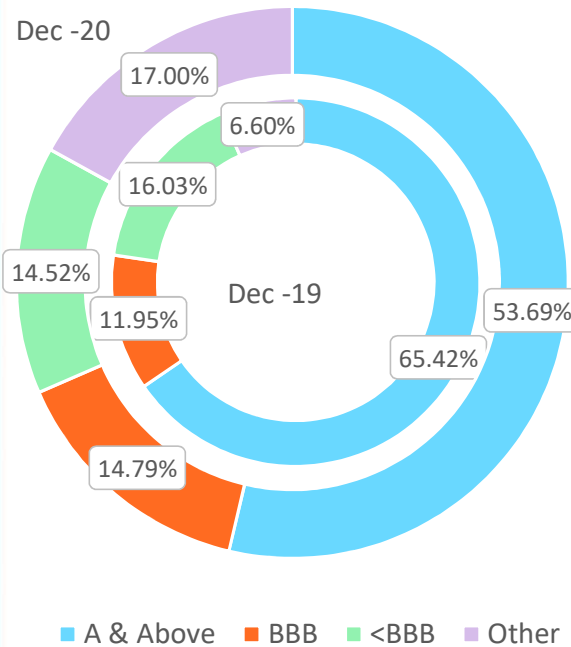


# External Rating-wise Advances



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( ₹ in Crore)



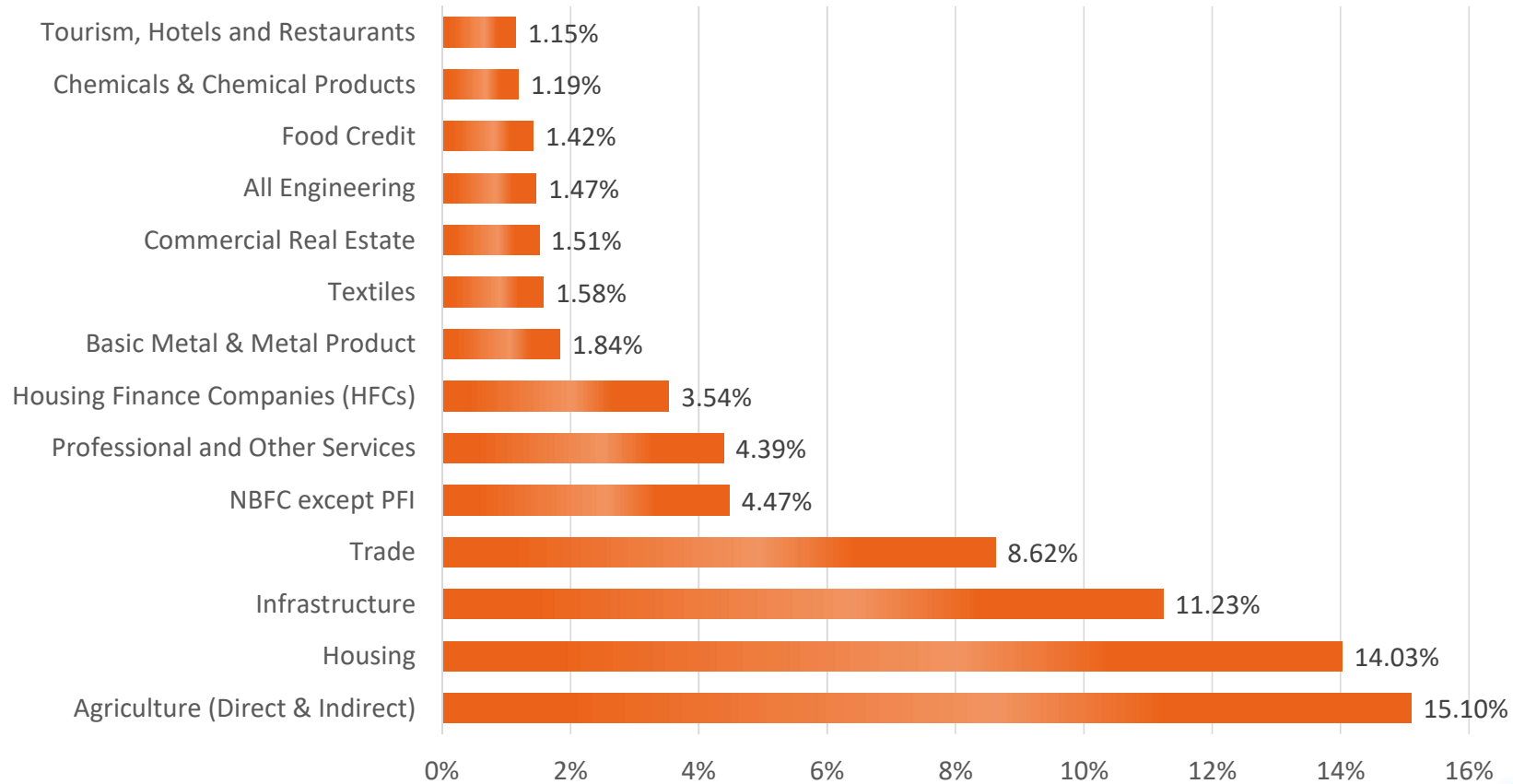
Particulars	Dec 19		Sep-20		Dec-20	
	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)	No. of Borrower	Balance (F+NF)
<b>STD Borrowers eligible for external rating</b>	<b>948</b>	<b>45,236</b>	<b>1,130</b>	<b>50,694</b>	<b>1,125</b>	<b>53,311</b>
<i>of which</i>						
AAA	12	5,304	12	5,793	14	6,711
AA	62	10,365	47	8,827	42	8,353
A	160	13,926	162	15,781	129	13,558
BBB	123	5,405	98	6,985	103	7,884
BB & Below	332	7,250	338	6,415	339	7,743
<b>Total Rated Borrowers</b>	<b>689</b>	<b>42,250</b>	<b>657</b>	<b>43,801</b>	<b>627</b>	<b>44,249</b>

Other include advances guaranteed by Govt, which has increased from Rs 767.88 crore in Dec-19 to Rs 4,326.65 crore in Dec-20

## Funded Exposure to Selected Sectors & Industries (more than 1%)



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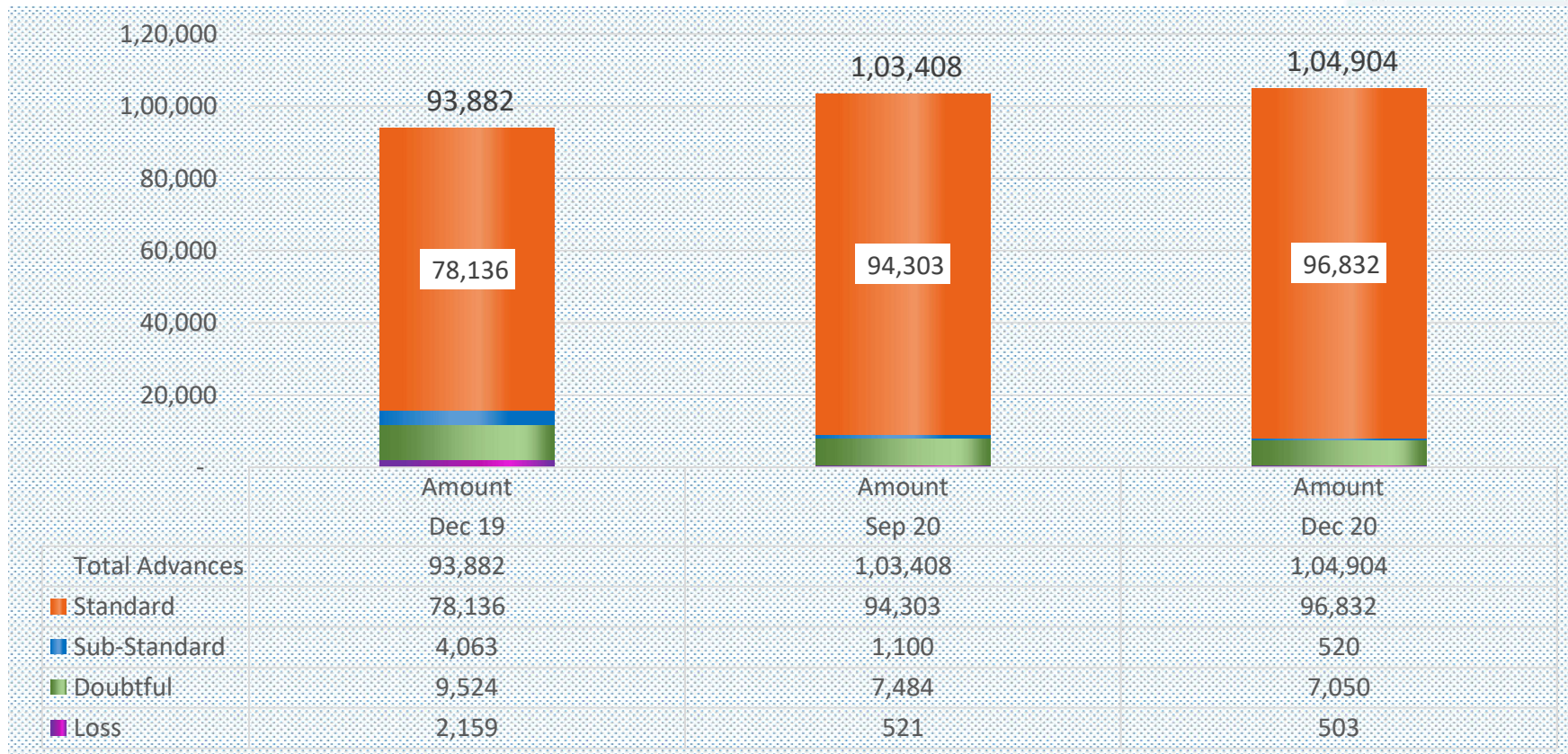


# Asset Quality



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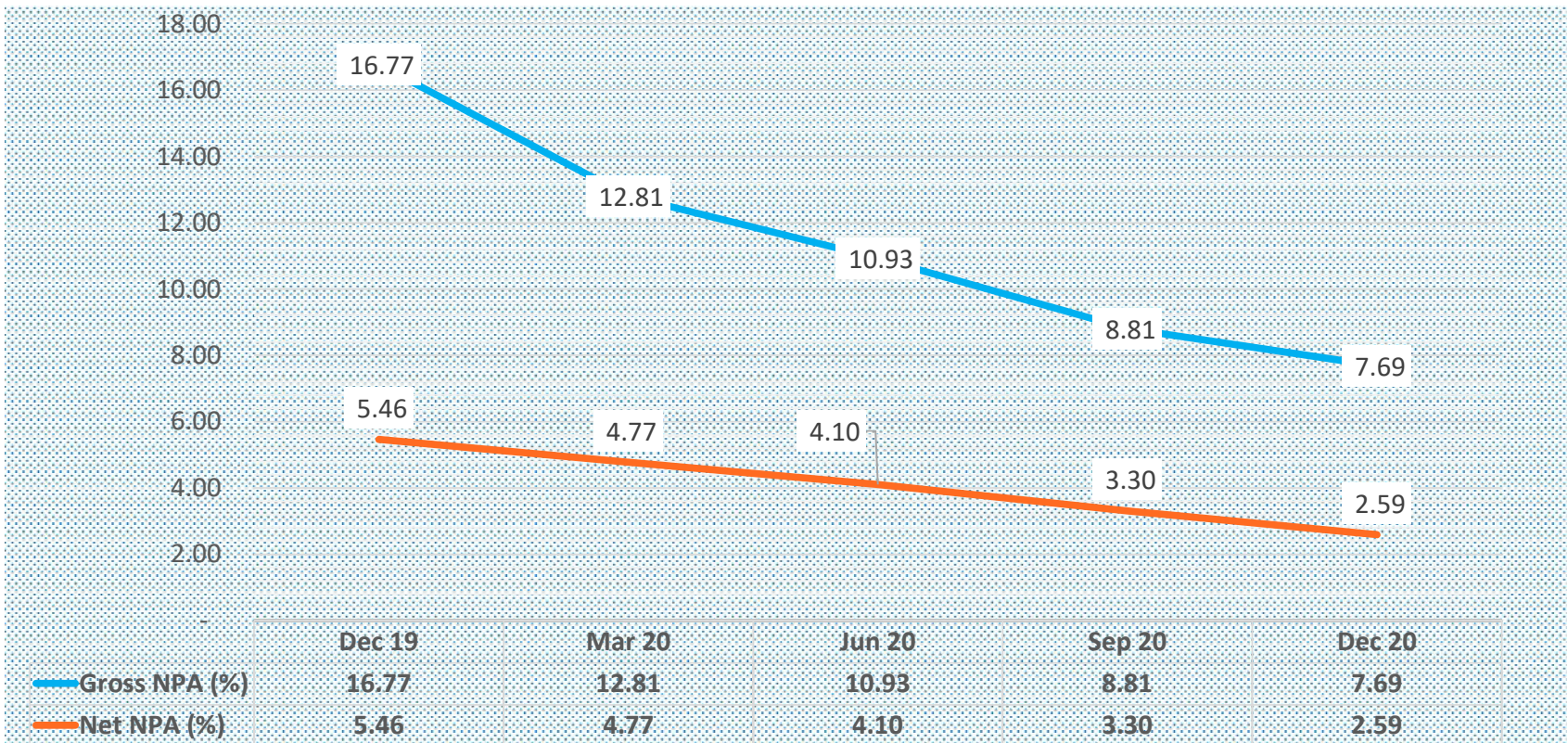
( ₹ in Crore)



# Gross & Net NPA (%)



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Asset quality is improving consistently



# Movement of NPA



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( ₹ in Crore)

Particular	Quarter Ended			9 Months Ended	
	Dec-19	Sep-20	Dec-20	Dec-19	Dec-20
<b>Opening Level of Gross NPAs</b>	15,409	10,559	9,105	15,324	12,152
Total Reductions	1,062	1,578	1,049	2,924	4,233
<i>of which : Recovery + Upgradation</i>	520	556	275	1,191	927
Gross Addition	1,399	125	16	3,345	154
<i>of which : Variable</i>	70	40	5	49	53
<i>: Fresh Slippages</i>	1,328	84	11	3,295	100
Net Increase	337	(1,453)	(1,033)	421	(4,080)
<b>Closing Level of Gross NPAs</b>	15,746	9,105	8,072	15,746	8,072
<b>Closing Level of Net NPAs</b>	4,507	4,145	3,677	3,220	2,580
Gross NPA (%)	16.77	8.81	7.69	16.77	7.69
Net NPA (%)	5.46	3.30	2.59	5.46	2.59

# Sector-wise Credit Deployment & NPA



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भारत सरकार का प्रथम  
एक परिवार एक बैंक

( ₹ in Crore)

Sectors	As on								
	Dec 19			Sep 20			Dec 20		
	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)	Advance	Sector NPA	Sector NPA (%)
Agriculture	15,601	3,532	22.64	16,039	3,480	21.70	16,467	3,340	20.28
Retail	21,366	759	3.55	26,628	696	2.61	27,540	659	2.39
Micro & Small	15,183	2,194	14.45	18,039	2,021	11.20	19,220	1,946	10.12
Sub Total [A]	<b>52,151</b>	<b>6,485</b>	<b>12.44</b>	<b>60,707</b>	<b>6,197</b>	<b>10.21</b>	<b>63,227</b>	<b>5,945</b>	<b>9.40</b>
% of [A] to Total Advance	55.55			58.71			60.27		
Medium	891	154	17.28	1,018	116	11.35	1,083	113	10.45
Large Corporate & others	40,840	9,107	22.30	41,683	2,793	6.70	40,593	2,014	4.96
Sub Total [B]	<b>41,731</b>	<b>9,261</b>	<b>22.19</b>	<b>42,701</b>	<b>2,909</b>	<b>6.81</b>	<b>41,677</b>	<b>2,128</b>	<b>5.11</b>
% of [B] to Total Advance	44.45			41.29			39.73		
Total	<b>93,882</b>	<b>15,746</b>	<b>16.77</b>	<b>1,03,408</b>	<b>9,105</b>	<b>8.81</b>	<b>1,04,904</b>	<b>8,072</b>	<b>7.69</b>

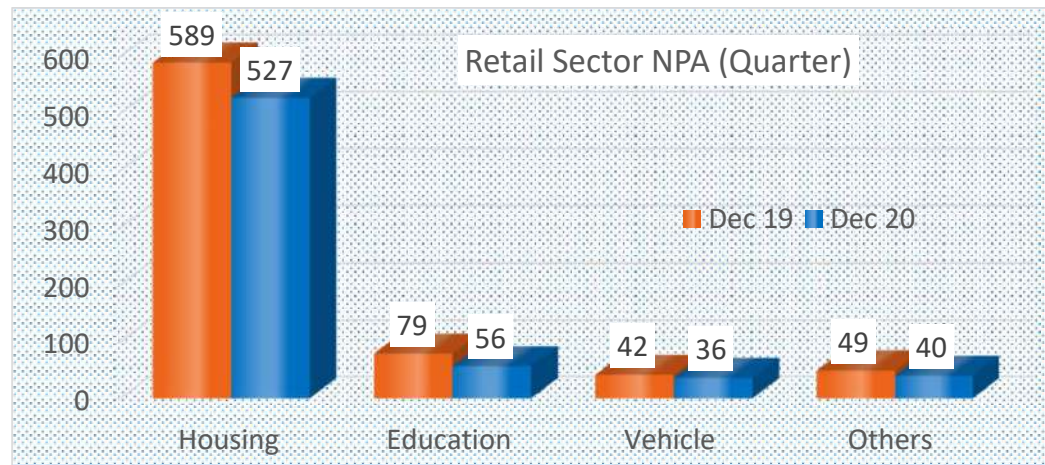
# Retail Sector- NPA



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( ₹ in Crore)

Sector	Dec 19			Sep 20			Dec 20		
	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)	Gross Advance	Sector NPA	Sector NPA (%)
Total Retail Credit	21366	759	3.55	26628	696	2.61	27540	659	2.39
of which									
Housing	13996	589	4.21	15881	552	3.47	16813	527	3.14
Education	1208	79	6.54	1255	64	5.09	1265	56	4.45
Vehicle	1448	42	2.88	1450	38	2.63	1681	36	2.13
Others	4714	49	1.04	8043	42	0.52	7781	40	0.51



## Covid-19 Status of loan Account as on 29<sup>th</sup> Feb, 2020



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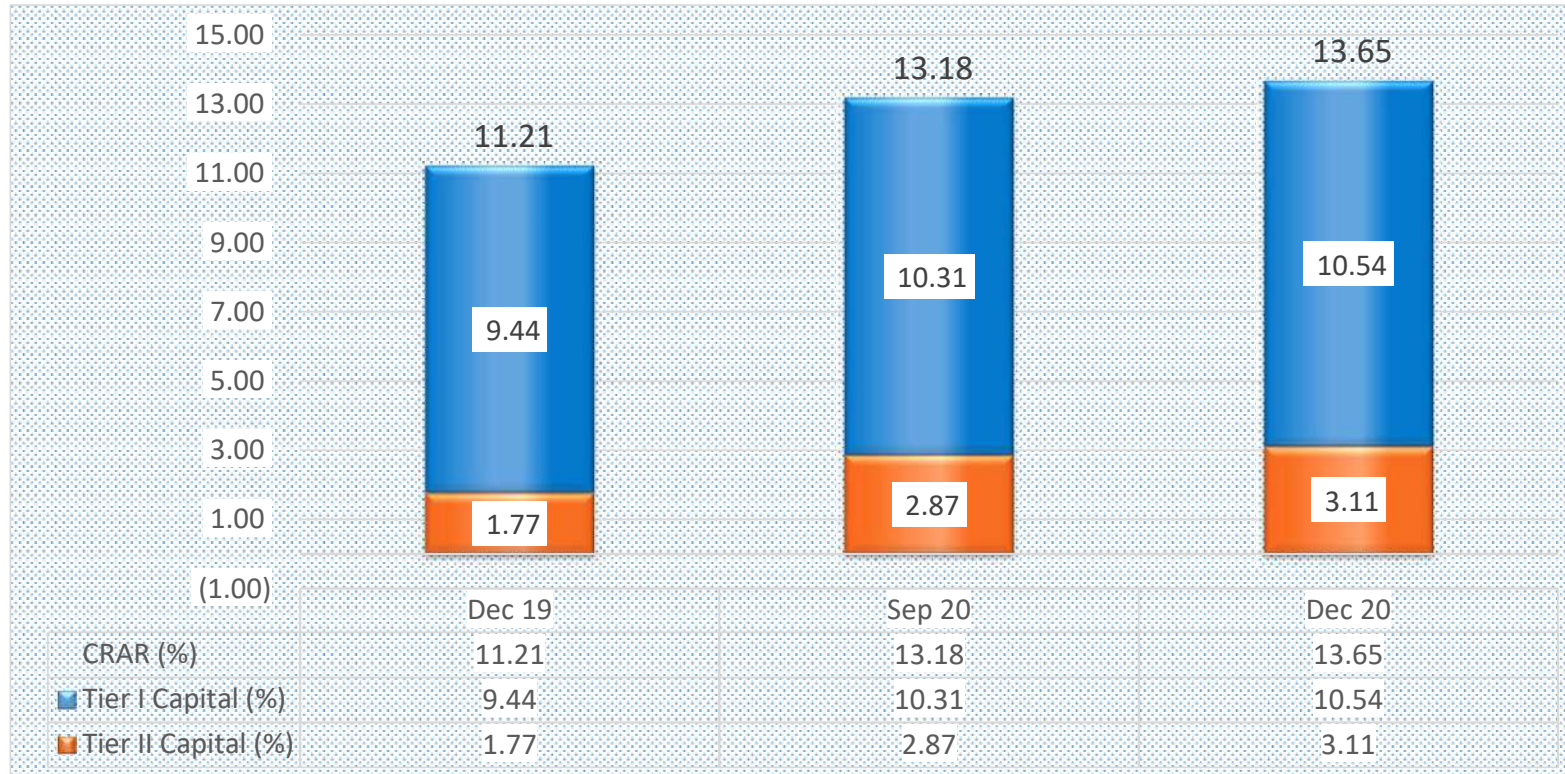
( ₹ in Crore)

Particular	Feb-20		Mar-20		Jun-20		Sep-20		Dec-20	
	No. of A/cs	O/s Amount	No. of A/cs	O/s Amount	No. of A/cs	O/s Amount	No. of A/cs	O/s Amount	No. of A/cs	O/s Amount
SMA1	38,335	2,821	28,291	2,128	11,501	825	14,761	1,051	13,969	1,476
SMA2	22,190	1,724	7,015	702	1,510	147	9,133	689	14,022	1,419

# Capital Adequacy



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**Bank Issued 7.75% Basel III compliant Tier II Bond of Rs 200.70 crore during Dec 20 quarter**

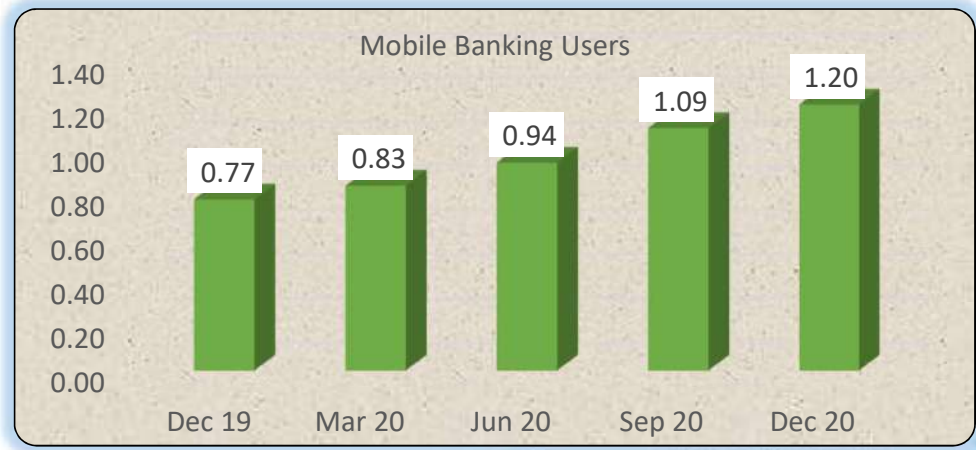
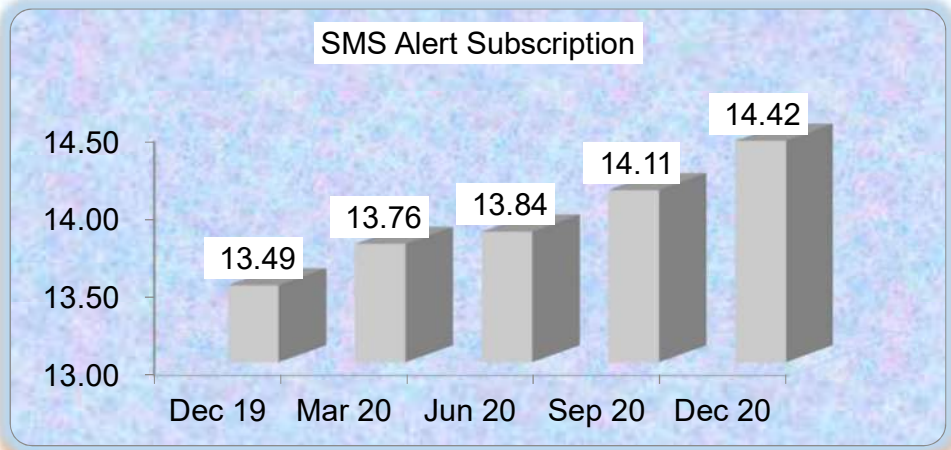
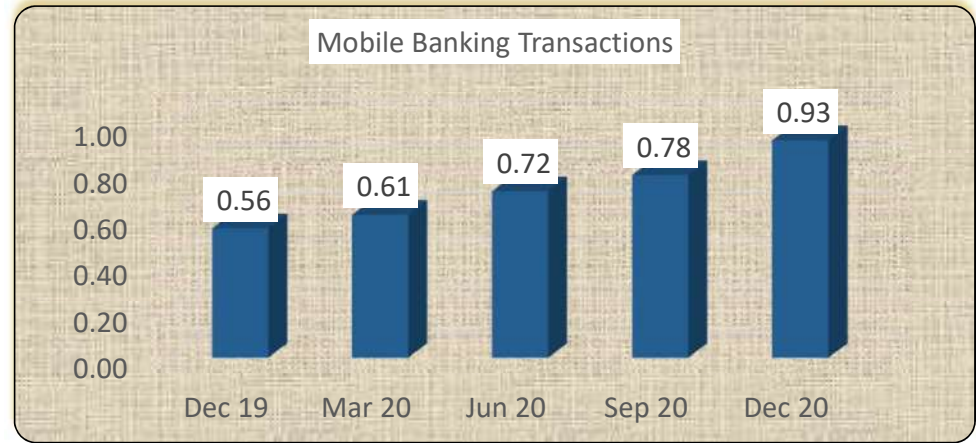
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# Digital Footprints (in Mio)



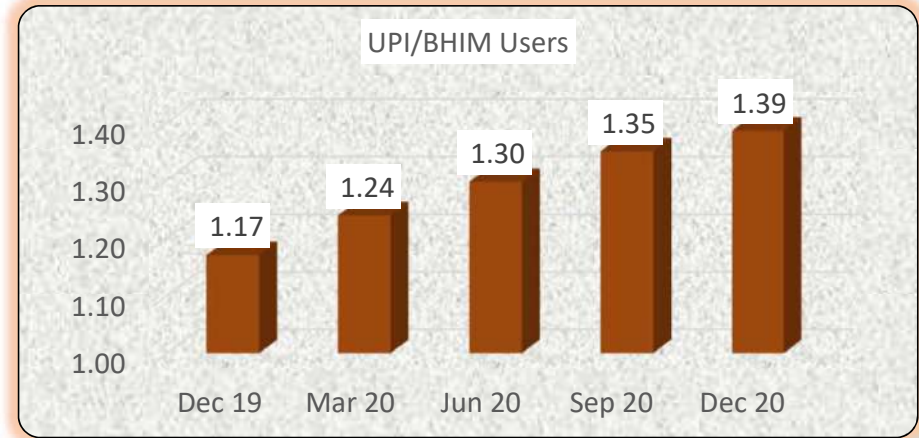
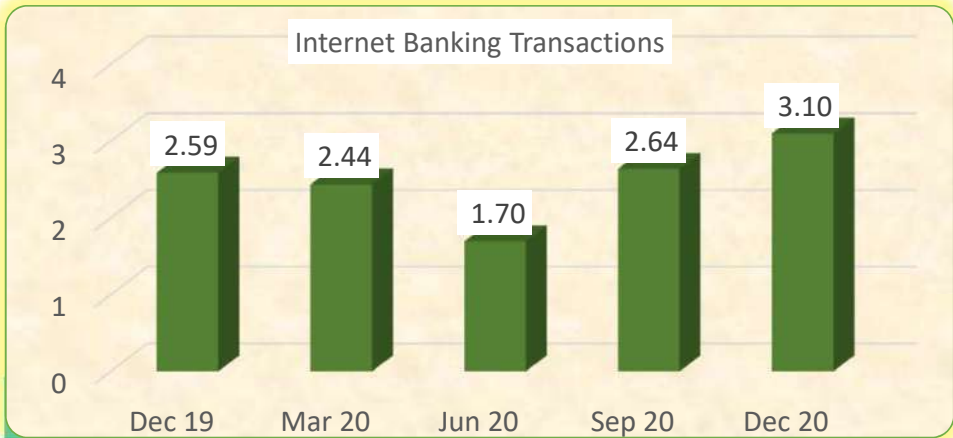
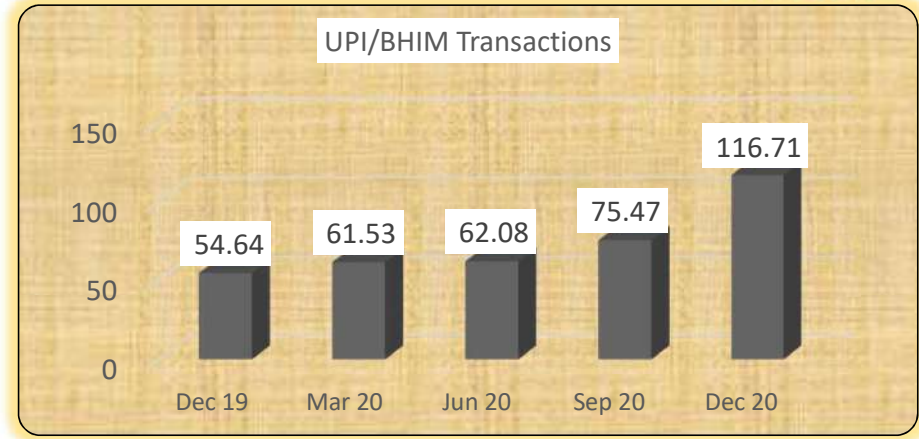
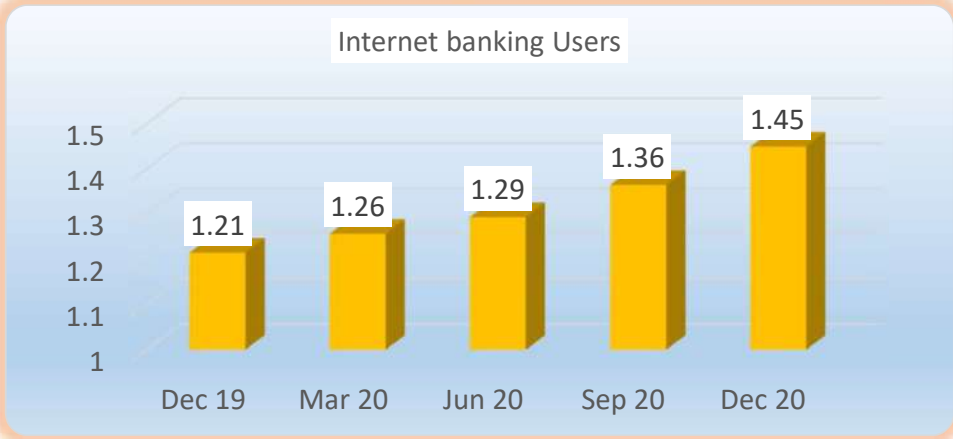
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# Digital Footprints (in Mio)



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# Financial Inclusion : Profitable Business Proposition (In Mio)

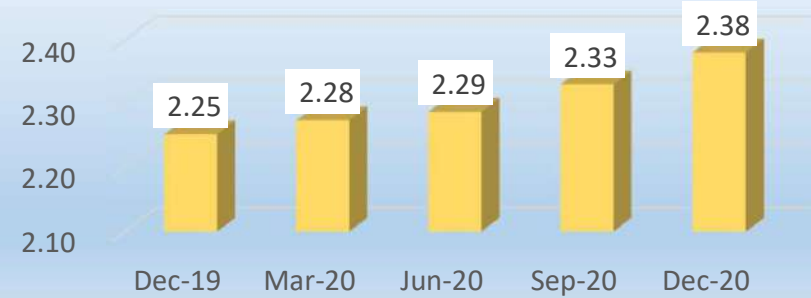


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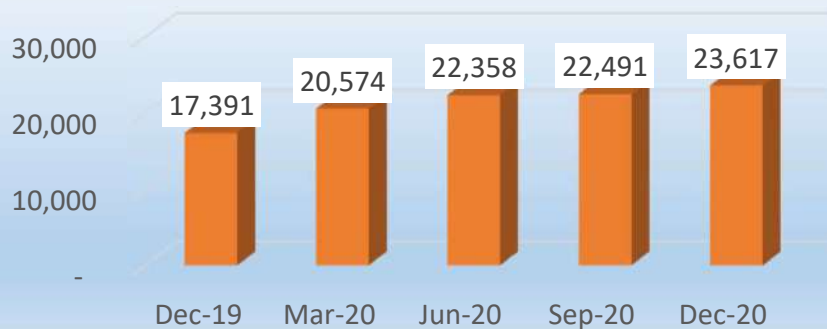
No. of PMJDY Accounts



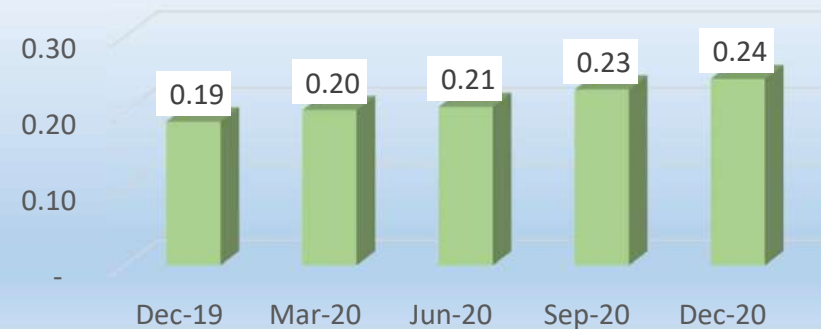
No. of policies issued under Pradhan Mantri Suraksha Bima Yojana



Deposit in PMJDY Accounts



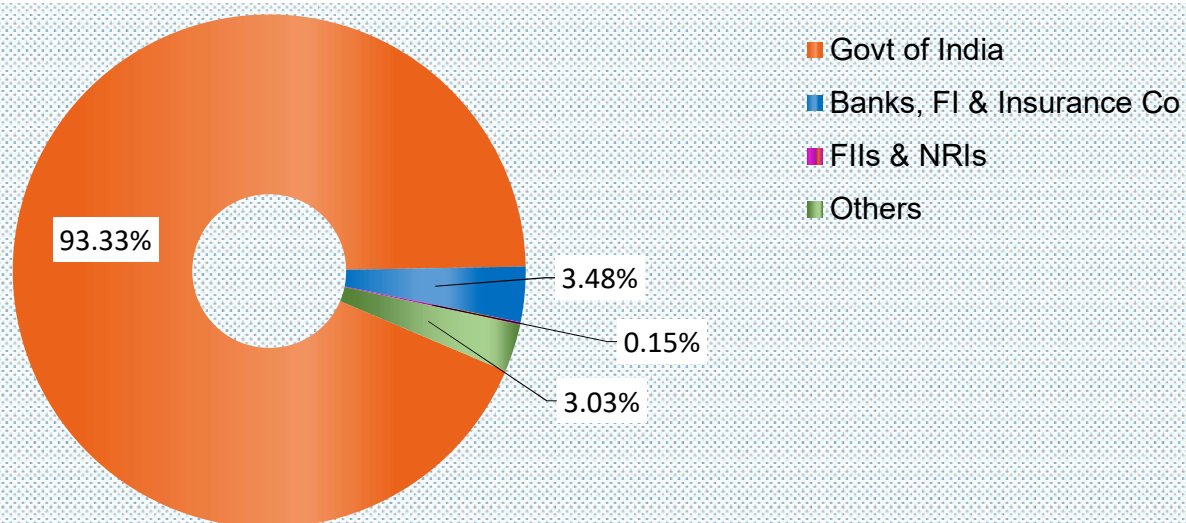
No. of Enrollments under Atal Pension Yojana



# Equity Holding & Ratios



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Particular	Quarter		
	Dec 19	Sep 20	Dec 20
No. of Share (crore)	582	656	656
Networth (Rs in crore)	6,441	7,363	7,794
Book Value per share	11.06	11.22	11.88
Return on Equity (%)	6.86	7.64	7.91

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*एक परिवार एक बैंक*

**Thank You**

