

सं/ No. 15/1/2011- BO.I
भारत सरकार/ Government of India
वित्त मंत्रालय/ Ministry of Finance
वित्तीय सेवाएं विभाग/ Department of Financial Services

3rd floor, Jeevan Deep Building
Parliament Street, New Delhi - 110 001
28th October 2025

To:

1. The Chairman, State Bank of India
2. The Managing Director and Chief Executive Officer,
all Nationalised Banks

Subject: Revision of sitting fee to the Directors on the Board of Public Sector Banks.

Madam / Sir,

Reference is invited to Regulation 59 of the State Bank of India General Regulations, 1955 [the Regulations], and paragraphs 17(1) and 16(1) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme 1970 and 1980 [the Schemes] regarding sitting fees for Directors on the board of State Bank of India and Nationalised Banks. Reference is also invited to this Department's letters of even number dated 18.01.2019 and 30.08.2019 on the subject matter.

2. To ensure consistency in the structure of sitting fees across all Public Sector Banks and to align these with the relevant statutory and regulatory frameworks, it has been decided, superseding the instructions contained in the aforementioned communications, that the payment of sitting fees to the entitled Directors under the provisions of above-mentioned Regulations and Schemes shall be regulated as follows:

- i. There shall be no overall annual ceiling limit on payment of sitting fee.
- ii. The per-sitting amount may be determined by the Board of Directors of respective Public Sector Banks, subject to the limitations prescribed under the Companies Act, 2013, and the regulations enacted thereunder.

Yours faithfully,



(Sanjay Kumar Mishra)

Under Secretary to the Government of India

E-mail :bo1@nic.in, Tel: 011-23747189

Copy for information to:

The Governor, Reserve Bank of India, Central Office Building, Shahid Bhagat Singh Road, Mumbai – 400 008.

Sitting fees (payable to Directors other than WTDs and Nominee Directors) w.e.f. 28.10.2025

Meeting	Amount per meeting
(a) For attending Board Meeting	Rs. 60,000
(b) For attending meeting of Board Committee	Rs. 30,000
(c) For chairing Board Meeting	Rs. 15,000 [in addition to (a) above]
(d) For chairing meeting of Board Committee	Rs. 7,500 [in addition to (b) above]
Note: No overall ceiling limit on sitting fees	