



AX1/ISD/STEX/25/2025-26

Date: 12<sup>th</sup> May, 2025

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> May, 2025**

This is to inform you that Board of Directors of the Bank vide meeting dated 12.05.2025 has accorded their approval to the following:

1. Appointment of Shri Vishal Sethia as Company Secretary & Board Secretary w.e.f. 12.05.2025. Brief Profile is attached as Annexure I.
2. Shri Vishal Sethia is designated as KMP and is authorized to report directly to Board/ Whole Time Directors of the Board in compliance of Regulation 6(1) of SEBI (LODR) Regulations, 2015.
3. The following KMPs/Senior Managerial Personnel are authorized to determine materiality of an event or information and for the purpose of making disclosures to Stock Exchange(s) under this regulation:
  - i. Company Secretary & Compliance Officer
  - ii. Chief Financial Officer
  - iii. Chief Compliance Officer
4. Re-designation of Ms. Nehal Rawat, current Company Secretary & Compliance Officer of the Bank as Deputy Company Secretary who is authorized to execute/ sign necessary papers/ disclosures/ intimation etc under SEBI (LODR) Regulations, 2015 in the absence of Mr. Vishal Sethia.
5. Appointment of Shri Kaushal Vijaykumar Sampat as General Manager- International Banking Unit (IBU), GIFT IFSC, Gujarat. Brief Profile is attached as Annexure II.
6. To fill the vacancy of One Shareholder Director on the Board of the Bank by election in the Annual General Meeting of the shareholders of the Bank

The Board meeting commenced at 01.15 pm and concluded at 4:45 pm.

This is for dissemination under Regulation 30 of the SEBI (LODR) Regulations

Thanking you,

Yours faithfully,  
**For Bank of Maharashtra**

**(Nehal Rawat)**  
**Dy. Company Secretary**  
**Encl : As above**

**Brief profile of Shri Vishal Sethia  
Company Secretary & Board Secretary**

Name	Vishal Sethia
Age	34 years
Education Qualification	CS, CA, B.Com, CAIIB
Effective date of change	12.05.2025
Brief profile	Shri Vishal Sethia is a qualified Company Secretary. He is Bachelor in Commerce and is an Associate member of the of the Institute of Company Secretaries of India having membership No. A58069. He is also a Chartered Accountant and Certified Associate of Indian Institute of Bankers (CAIIB) and has over 12 years of experience in the Banking Industry. Prior to joining Bank of Maharashtra, he was working with Indian Bank.

**Brief profile of Mr. Kaushal Vijaykumar Sampat  
General Manager- IBU**

Name	Mr. Kaushal Vijaykumar Sampat
Age	45 years
Education Qualification	B.Com., MBA
Effective date of change	12.05.2025
Brief profile	<p>Mr. Kaushal Vijaykumar Sampat, is a veteran with more than 23 years of experience in various key areas of Banking like Credit Analysis, Corporate Banking, Transaction Banking &amp; Trade, Commercial Banking Relationship, Heading IFSC Banking Unit of IndusInd Bank and MD&amp;CEO of India International Depository IFSC Limited. Shri Sampat joined Bank on 05.05.2025.</p> <p>Prior to joining Bank of Maharashtra, Mr. Kaushal Vijaykumar Sampat was associated with India International Depository IFSC Limited, IndusInd Bank, Standard Chartered Bank, ICICI Bank, HDFC Bank &amp; ING Vysya Bank.</p>

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