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|  <p><b>बैंक ऑफ महाराष्ट्र</b><br/><b>Bank of Maharashtra</b><br/>भारत सरकार का उद्यम<br/><b>एक परिवार एक बैंक</b></p> | <p align="center"><b>मानव संसाधन प्रबंधन विभाग</b><br/><b>Human Resources Management Department</b><br/>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5<br/><b>Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</b><br/>टेलीफोन/TELE-020 : <b>25614299</b><br/>ई/मेल-e-mail: <a href="mailto:bomcopenion@mahabank.co.in">bomcopenion@mahabank.co.in</a></p> |  |
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AX1/HRM/STAFFPENSION/Cir.No.70/2024-25

Date : 12/08/2024

**All Branches / Zonal Offices of the Bank**

Dear Madam/Sir,

**Sub: Bank Employees' Pension – Revision of Dearness Relief.**

As per **IBA CIRCULAR NO.CIR/HR&IR/D/G2/2024-25/1320 dated 07/08/2024**, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2024 and hence, August 2024 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2024 to January 2025 is given overleaf, for your information.

In respect of all the branches, the pension credited directly to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per **IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2024-25/ 1321 dated 07/08/2024**, dearness relief payable for the period **August 2024 to January 2025** to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

|  | Amount of Ex-Gratia per month | Rate of Dearness Relief per month | Amount of Dearness Relief per month | Amount in Rupees<br>Total Ex-Gratia Amount including Dearness Relief per month |
|--|-------------------------------|-----------------------------------|-------------------------------------|--|
| Pre-01.01.1986 Retirees                      | 350                           | 1443.18 %                         | 5051.13                             | Rs.5401.13   |
| Surviving Spouses of Pre-01.01.1986 retirees | 175                           | 1443.18 %                         | 2525.57                             | Rs.2700.57   |

Yours faithfully,

(D Biswas)  
Asst General Manager  
HRM

**(A) DEARNESS RELIEF TO STAFF PENSIONERS****DEARNESS RELIEF FOR AUGUST 2024 TO JANUARY 2025: AVERAGE INDEX- 9218.74**

|  |  |                           |
|--|--|---------------------------|
| <b>PART I</b>  |  | <b>Slabs 2154</b>         |
| <b>Dearness Relief to Pensioners who retired on or after 01<sup>st</sup> January 1986, but before the 1<sup>st</sup> Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)</b> |  |                           |
| <b>Basic Pension</b>   | <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b> |                           |
| Upto Rs.1250/-   | 1443.18 % + Ex-Gratia Rs 800/-                         |                           |
| Rs.1251/- to Rs.2000/-   | 1443.18 % + Ex-Gratia Rs 450/-                         |                           |
| Rs.2001/- to Rs.2130/-   | 1443.18 %  |                           |
| Above Rs.2130/-  | 1443.18 %  |                           |
| <b>PART II</b>   |  | <b>Slabs 2017</b>         |
| <b>Dearness Relief to Pensioners who retired From 1<sup>st</sup> Day of November 1992 (For Workmen) / 1<sup>st</sup> January 1993 (For Officers) To 31<sup>st</sup> March 1998</b>         |  |                           |
| <b>Basic Pension</b>   | <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b> |                           |
| Upto Rs.2400/-   | 705.95 % + Ex-Gratia Rs 800/-                          |                           |
| Rs.2401/- to Rs.3850/-   | 705.95 % + Ex-Gratia Rs 450/-                          |                           |
| Rs.3851/- to Rs.4100/-   | 705.95 %   |                           |
| Above Rs.4100/-  | 705.95 %   |                           |
| <b>PART III</b>  |  | <b>Slabs 1883</b>         |
| <b>D. R. to Pensioners who retired From 01<sup>st</sup> April 1998 To 31<sup>st</sup> October 2002</b>   |  |                           |
| <b>Basic Pension</b>   | <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b> |                           |
| Upto Rs.3550/-   | 451.92 % + Ex-Gratia Rs800/-                           |                           |
| Rs.3551/- to Rs.5650/-   | 451.92 % + Ex-Gratia Rs450/-                           |                           |
| Rs.5651/- to Rs.6010/-   | 451.92 %   |                           |
| Above Rs.6010/-  | 451.92 %   |                           |
| <b>PART IV</b>   |  | <b>Slabs 1732</b>         |
| <b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2002 To 31<sup>st</sup> October 2007</b>  |  |                           |
| <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b>   |  |                           |
| <b>311.76 % of Basic Pension</b>   |  |                           |
| <b>PART V</b>  |  | <b>Slabs 1595</b>         |
| <b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2007 To 31<sup>st</sup> October 2012</b>  |  |                           |
| <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b>   |  |                           |
| <b>239.25 % of Basic Pension</b>   |  |                           |
| <b>PART VI</b>   |  | <b>Slabs 1194</b>         |
| <b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2012</b>  |  |                           |
| <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b>   |  |                           |
| <b>119.40 % of Basic Pension</b>   |  |                           |
| <b>PART VII</b>  |  | <b>Slabs 716</b>          |
| <b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2017</b>  |  |                           |
| <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b>   |  |                           |
| <b>50.12 % of Basic Pension</b>  |  |                           |
| <b>PART VIII</b>   |  | <b>No of Points 17.20</b> |
| <b>Average Index 140.23</b>  |  |                           |
| <b>D. R. to Pensioners who retired on or after 01<sup>st</sup> November 2022</b>   |  |                           |
| <b>Dearness Relief for AUGUST 2024 TO JANUARY 2025</b>   |  |                           |
| <b>17.20 % of Basic Pension</b>  |  |                           |