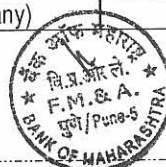


BANK OF MAHARASHTRA
UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

(Rs. in crore)

S.N.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a+b+c+d)	1644.16	1280.21	5563.08
	a) Interest / discount on advances / bills	1237.33	905.11	4006.14
	b) Income on Investment	401.11	364.13	1520.29
	c) Interest on balances with Reserve Bank of India & other interbank funds	0.97	7.96	25.13
	d) Others	4.75	3.01	11.52
2	Other Income	173.47	132.77	530.86
3	TOTAL INCOME (1+2)	1817.63	1412.98	6093.94
4	Interest Expended	1052.78	869.72	3594.69
5	Operating Expenses (i+ii)	349.98	282.93	1644.22
	i) Payments to and provisions for employees	228.92	173.86	1157.08
	ii) Other operating expenses	121.06	109.07	487.14
6	TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)	1402.76	1152.65	5238.91
7	OPERATING PROFIT (before Provisions and Contingencies) (3-6)	414.87	260.33	855.03
8	Provisions (other than tax) and Contingencies	223.69	96.70	467.21
9	Exceptional Items	0.00	0.00	0.00
10	Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)	191.18	163.63	387.82
11	Tax Expense	69.14	45.20	57.43
12	NET PROFIT(+) / LOSS(-) from Ordinary Activities after tax (10-11)	122.04	118.43	330.39
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00
14	NET PROFIT(+) / LOSS(-) for the period(12-13)	122.04	118.43	330.39
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	481.71	430.52	481.71
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	2457.65	1973.32	2457.65
17	Analytical ratios			
	i) Percentage of shares held by Government of India	79.24	76.77	79.24
	ii) (a) Capital Adequacy Ratio (%) Basel - I	11.74	10.99	11.75
	(b) Capital Adequacy Ratio (%) Basel - II	12.59	12.39	13.35
	iii) Earnings per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	2.53	2.75	6.86
	iv) NPA Ratios			
	a) Gross NPAs	1147.97	1459.36	1173.70
	b) Net NPAs	531.35	835.63	618.95
	c) % of Gross NPAs	2.44	3.46	2.47
	d) % of Net NPA	1.15	2.02	1.32
	v) Return on Assets (annualized) (%)	0.66	0.69	0.47
18	Public Share holding			
	No. of shares	10,00,00,000	100,000,000	100,000,000
	Percentage of Share holding	20.76	23.23	20.76
19	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	Number of Shares	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	Number of Shares	38,17,12,553	33,05,20,000	38,17,12,553
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.	100	100
	Percentage of shares (as a percentage of total share capital of the company)	79.24	76.77	79.24



BANK OF MAHARASHTRA
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs in crore)

S.N.	PARTICULARS	QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue			
	a) Treasury Operation	426.63	415.46	1646.19
	b) Corporate / Wholesale Banking Operation	818.79	594.83	2640.82
	c) Retail Banking Operation	552.96	381.68	1737.74
	d) Other Banking Operation	19.25	21.01	69.20
	e) Unallocated	0.00	0.00	0.00
	Total	1817.63	1412.98	6093.95
	Less: Inter Segment Revenue	0.00	0.00	0.00
	Income from Operations	1817.63	1412.98	6093.95
2	Segment Results [Profit / (Loss) before Tax & Interest]			
	a) Treasury Operation	(58.17)	73.96	183.89
	b) Corporate / Wholesale Banking Operation	164.85	34.01	136.56
	c) Retail Banking Operation	72.78	44.14	40.13
	d) Other Banking Operation	12.72	14.02	32.99
	e) Unallocated	0.00	0.00	0.00
	Total	192.18	166.13	393.57
	Less: (i) Interest	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	1.00	2.50	5.75
	(iii) Un-allocable Income	0.00	0.00	0.00
	Total Profit Before tax	191.18	163.63	387.82
	iv) Taxes including deferred Taxes	69.14	45.20	57.43
	v) Extraordinary Profit / Loss	0.00	0.00	0.00
	Net Profit after tax	122.04	118.43	330.39
3	Capital Employed (Segment Assets- Segment Liabilities)			
	a) Treasury Operation	655.93	(124.77)	332.93
	b) Corporate / Wholesale Banking Operation	961.87	1290.98	2079.44
	c) Retail Banking Operation	413.25	646.43	993.56
	d) Other Banking Operation	1049.91	509.88	(495.63)
	e) Unallocated	1008.89	651.24	1060.63
	Total	4089.85	2973.76	3970.93

Note

1. The Bank has only one geographical segment i.e Domestic Segment
2. The Segment information is compiled by the Management and relied upon by the Auditors.
3. Figures have been regrouped / reclassified wherever necessary.



NOTES:

1. The above financial results for the quarter ended June 30, 2011 have been arrived at on the same accounting policies as those followed in the preceding financial year ended March 31, 2011.
2. The financial results have been arrived at after considering depreciation on fixed assets, income tax and other usual and necessary provisions on estimated basis.
3. The provision for standard assets, non performing assets and depreciation on investments has been made on the basis of prudential norms issued by RBI from time to time. The Bank has complied with Notification No. DBOD.No.BP.BC.94/21.04.048/2011-12 dated May 18, 2011 issued by RBI regarding enhancement in rates of provision for advances.
4. In accordance with guidelines issued by Reserve Bank of India ('RBI') vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, provision for Rs.25.62 crore has been made during the current quarter towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 25% of Rs.102.48 crore being the amount of amortized balance chargeable to the profit & loss account during the year 2011-12),.
5. Steps are in progress for adjustments/reconciliation/elimination of inter-branch transactions, transactions with other banks/institutions, nominal accounts and old entries, etc. under other assets and liabilities and charge of depreciation on fixed assets and inter-branch transfer of fixed assets, the effect of which is not ascertainable and in the opinion of the management consequential impact thereof on revenue is not material.
6. The figures of the earlier periods have been regrouped wherever necessary to confirm to current period classification.
7. Details of investor complaints for the quarter ended 30th June 2011:

Beginning	Received	Resolved	Pending
Nil	77	77	Nil

8. The above results have been compiled as per the listing agreement and subjected to limited review by the Statutory Central Auditors.
9. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on July 25, 2011.

Date: July 25, 2011
Place: Mumbai

M G Sanghvi
M G Sanghvi
Executive Director



A S Bhattacharya
A S Bhattacharya
Chairman & Managing Director