



AX1/ISD/STEX/26/2025-26

Date: 12th May, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Subject: Election of One Shareholder Director and fixation of Specified date

Bank of Maharashtra has raised Rs. 3500 crore equity share capital through QIP on 5th October, 2024 resulting in increase in public shareholding. As the Public Shareholding of the Bank is 20.40% i.e., more than 16%, the Bank is entitled to have two Directors from amongst Shareholders other than the Central Government. The Shareholders of the Bank have already elected Shri Praveen Kumar as a Shareholder Director who assumed office on 30.06.2024 and Bank is now having vacancy of one more Shareholder Director.

Earlier, Board of the Bank vide meeting dated 16.12.2024 had approved to conduct election of Shareholder Director through EGM scheduled on 24.01.2025. However, Bank had not received any valid nominations and thus the EGM scheduled solely for this purpose was cancelled which was informed to you vide our letter dated 10.01.2025.

With a view to fill in the said vacancy, at the Board Meeting held today i.e., on 12th May, 2025 the Board approved a proposal to conduct Election of one Shareholder Director amongst shareholders other than the Central Government, pursuant to the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, read with The Banking Regulation Act 1949, The Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, The Bank of Maharashtra (Shares & Meetings) Regulations, 2004 as amended from time to time, Notifications of Reserve Bank of India and Government of India and SEBI (LODR) Regulations, 2015 at ensuing Annual General Meeting.

In view of the above, the Bank has fixed **Friday, 23rd May, 2025** as the **Specified Date** for the purpose of ascertaining the Shareholders of Bank eligible to participate i.e. to Nominate, Contest and Vote in the said Election and the last date for submission of nomination forms for contesting Election of Shareholder Director is 10th June, 2025.

The date and notice of AGM will be shared in due course.

This is for dissemination under Regulation 30 of the SEBI (LODR) Regulations

Thanking you,

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)

Dy. Company Secretary