



Bank of Maharashtra

AX1/ISD/STEX/09/2026-27

Date: 16th April, 2026

The Vice President BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Appointment of Shri Sushanta Kumar Mohanty as Executive Director (ED) on the Board of the Bank

With reference to above, we would like to inform that Department of Financial Services (DFS) vide notification no. eF. No. 4/4/2024-BO.I dated 15th April, 2026 has notified that in exercise of powers conferred by the Clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, read with paragraph 8 (1) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 (amended vide notification dated 17.11.2022), the Central Government has appointed Shri Sushanta Kumar Mohanty, Chief General Manager, Bank of Baroda as Executive Director in Bank of Maharashtra for a period of three years with effect from the date of assumption the post, or until further orders, whichever is earlier.

Shri Sushanta Kumar Mohanty has assumed the charge as Executive Director of the Bank on 15.04.2026. Brief profile of Shri Sushanta Kumar Mohanty is attached herewith.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Vishal Sethia)
Company Secretary & Compliance Officer

Encl : As above

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प्रधान कार्यालय / Head Office: "Lokmangal", 1501, Shivajinagar, Pune – 411005

कॉर्पोरेट कार्यालय / Corporate Office: 134/1, Mont Claire, Baner- Pashan Link Road, Pashan, Pune - 411021

टेली /Tel.: 020 71658139 ईमेल / Email: investor_services@bankofmaharashtra.bank.in वेबसाइट / Website: www.bankofmaharashtra.bank.in



Brief Profile of Shri Sushanta Kumar Mohanty, Executive Director

Name	Sushanta Kumar Mohanty
Age	56 years
Education Qualification	B.Sc., CAIIB
Date of Appointment/ Date of Assumption of charge	15.04.2026
Appointment clause	Appointed under Clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970
Tenure	For a period of three years with effect from the date of assumption of office i.e. from 15.04.2026 or until further orders, whichever is earlier.
Brief profile	<p>Shri Sushanta Kumar Mohanty is an industry veteran with over 30 years of banking experience. He has started his career as a Probationary Officer with Bank of Baroda. He held various leadership roles including Zonal Head, Regional Head, Branch Head and Head - International Banking Credit & Liabilities Management, with domestic and international postings including New York (USA) at Bank of Baroda. He had also served as Director at Baroda U.P. Gramin Bank and FIMMDA.</p> <p>His areas of expertise includes Treasury Operations (front office, specialised treasury functions, international banking, liabilities management), International Banking Credit, Retail & Corporate Banking Operations, Forex Management etc.</p>
Relationship with existing Directors	Shri Sushanta Kumar Mohanty does not have any relationship with any existing Directors of the Bank.
Declaration	Shri Sushanta Kumar Mohanty is not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

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