

Minutes of the 172nd SLBC Meeting held at Mantralaya Mumbai on 12th August 2026

A. Meeting particulars

Name / Category of meeting	172 SLBC Meeting held on 12 th Aug 2026, at Mantralaya, Mumbai
Name of State	Maharashtra
Reference period	June 2026 Qtr
Chaired by	Shri Prabhat Kiran Executive Director, Bank of Maharashtra and Co-Chaired by Shri Rajesh Aggarwal, Chief Secretary of Maharashtra
List of participants	Annex 1
Agenda	Annex 2
ATR of 171 SLBC Meeting	Annex 3

B. Gist of Opening Remarks:

1. 172nd Quarterly SLBC Meeting was held on 12th August 2026, at Mantralaya, Mumbai under the Chairmanship of Shri Prabhat Kiran Executive Director, Bank of Maharashtra and under Co-chairmanship of Shri Rajesh Aggarwal, Chief Secretary of Maharashtra State to review the Annual Credit Plan for FY 2026-27, KCC disbursement and various initiatives undertaken by Central & State Govt and to discuss the progress under Implementation of PAHSKY-2026.
2. Meeting was also attended by Shri Pravin Darade Principal Secretary, Cooperation Marketing & Textile, Shri Parimal Singh, Secretary, Agriculture, Shri Chandrakant Pulkundwar, Secretary Rural Development and Panchayati Raj, Dr. Ramaswami N, Secretary, Animal Husbandry Dairy and Fisheries, Smt Gitanjali Baviskar, Jt. Secy Planning Dept GoM, Shri Ruchesh Jayavanshi, Managing Director, MPBCDC, Shri Rakesh Kumar Srivastava, Regional Director, RBI Mumbai, Shri Sachin Shende, Regional Director, RBI, Nagpur, Shri Puneet Pancholy, Chief General Manager, RBI Mumbai, Smt. Samriti Bhagat, General Manager, NABARD, and other senior officials of Govt. of Maharashtra, RBI, NABARD, and other Stakeholders.
3. The meeting was also attended by Executives and senior officials of various Member Banks, LDMS, officials of various Govt. Departments, and other stake holders.
4. In his opening remark Shri. Prabhat Kiran, Chairman SLBC Maharashtra, welcomed Shri Rajesh Aggarwal Ji, Chief Secretary, Maharashtra, and other dignitaries & participants for the meeting and requested their valuable inputs in the meeting. He presented the achievements under ACP 2026-27, in front of the forum and assured that the State will achieve the ACP target with the coordinated efforts of all.

He informed the forum, that Maharashtra State is having a widespread network of 18,177 branches, with a robust CD Ratio of 99%, as of 30th June 2026. Total achievement under ACP is 39% of the annual target. Total achievement under Priority Sector is 40%, and in MSME the achievement stood at 47%. Total achievement under agriculture and KCC loans is 35% and 36% respectively. He assured the Government officials that the Banks in the State, will continue to participate wholeheartedly in disbursement under ACP and in other programmes of the State and Central Governments, leading to overall socio-economic development of the State.

5. Shri. Rajesh Aggarwal, Chief Secretary of the State, in his opening remark, raised concern over the low percentage of lending and disbursement across various sectors against the targets. Further, he advised banks to extend dedicated focus on KCC disbursement for the ongoing kharif season.
6. Shri Rakesh Kumar Srivastava, Regional Director, Reserve Bank of India (RBI), in his opening remarks expressed concern regarding the non-achievement of targets in the number of accounts under the agriculture and MSME categories. He emphasized that member banks should focus not only on the amount disbursed but also on the number of accounts opened for agriculture and MSME beneficiaries, particularly in rural and semi-urban clusters. He informed the forum about the revised guidelines on the Lead Bank Scheme (LBS) and the major changes of the Scheme. He also informed the forum about the revised guidelines regarding the Reserve Bank - Integrated Ombudsman Scheme 2026.

He expressed his displeasure with the performance of member banks in completing Re-KYCs as Maharashtra had achieved only 59% of the target under the Focus Group as on July 2026. He urged all banks to intensify efforts and prioritize the completion of Re-KYC for Focus Group accounts.

He further advised all banks to ensure the operationalization of banking outlets identified under the National Strategy for Financial Inclusion (NSFI) 2025-30 and to increase the representation of women Business Correspondents (BCs) to 20% by actively recruiting additional women BCs within the specified timeframes.

C. Action Taken Report (ATR) of previous meeting (s)

Action Taken Report (ATR) of 171st SLBC meeting is Separately attached as Annexure 3

D. Discussion on Agenda

SN	Agenda item	Gist of discussion	Action point	Responsibility for Action	Timeline
1	Confirmation of minutes of 171 st SLBC Meeting dated. 21.05.2026	The minutes of 171 st SLBC Meeting dated. 21.05.2026 were placed before the forum for approval, also it is placed as an annexure in the agenda and updated on the SLBC website. Minutes of 171 st SLBC Meeting were confirmed by the forum.	--	--	--
2	Preparation of Annual Credit Plan (ACP), Monitoring Performance under ACP, Priority Sector Lending and Govt. Sponsored Schemes, NPAs and Recovery Achievement under ACP of the State, Priority Sector Lending	An analytical presentation on ACP for last 3 years & and for current F.Y. 2026-27 was made. In Agriculture sector, total achievement is 35% as of June 2026, Whereas, under MSME & other priority it is 47 % & 13 % of the annual target, respectively. Total priority sector achievement as on 30.06.2026 stands at 40 %. The achievement under KCC as on 30-06-2026 stands at 36 % of the total target, last year's achievement of the corresponding period was 38 % of the target. Forum reviewed the performance under KCC disbursement and advised Banks having less achievement than the State's average, to improve the performance during coming period. Hon'ble Chief Secretary advised all Banks to: 1) PSBs to improve the performance under priority sector and ensure achievement of allotted priority sector target.	All concerned Member Banks to continue their efforts to achieve & surpass the annual target under ACP 2025-26 PSBs and PVT sector banks to improve performance under KCC disbursement. Member Banks having performance less than State average under KCC be improved during FY 2026-27 PSBs to improve performance under Priority Sector	Member Banks PSBs and PVT sector banks Member Banks PSB Banks	

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		2) Member banks should refinance immediately to eligible famers under PAHSKY-2026 scheme. 3) Pending KCC applications of Fisheries and Animal Husbandry to be cleared by the next month. Further, provision may be made on the JanSamarth Portal for tracking such applications, similar to the mechanism being followed for KCC financing. He also advised Banks to popularize KCC through JanSamarth portal & number of KCC sanctions through JanSamarth to be increased on immediate basis. 4) Finance to agri allied activities be also focused and Banks to ensure achievement of it. Secretary, Animal Husbandry and Fishery requested Banks to clear pendency under KCC fishery and Animal Husbandry. Highest pendency is with the PSBs and PVT sector banks.	Member Banks Member Banks to clear the pendency in Animal Husbandry and Fisheries by the next month. Banks to popularize KCC through JanSamarth portal & number of KCC sanctions through JanSamarth to be increased. MBs to focus on finance to agri allied activities. Banks to clear pendency under KCC Fishery and Animal Husbandry	Member Banks Animal Husbandry Dept. and Member Banks Member Banks Member Banks	
3	Coverage of Unbanked Rural Centres (URCs) by banking facilities, Issues relating to banking infrastructure and Status of Opening of Banking outlets in unbanked villages, CBS enabled Banking outlets at the Unbanked Rural centres (URCs)	Forum reviewed the status of Unbanked Rural Centres (URCs) and advised Member Banks to ensure opening of a Fixed-Point BC outlet or a Digital Banking Unit (DBU) or a Bank branch in these URCs by Dec 2026. These outlets are expected to provide minimum set of financial services viz, Deposits. Withdrawals, Remittances, Account opening and Servicing, Jan Suraksha Schemes, Loan lead/applications, Pension schemes etc. Member Banks are requested to increase the Women BC count. to 20% by Dec 2026. As of June 2026, Women BCs is 14% in the State of Maharashtra.	Member Banks Member banks to increase the Women BC count. to 20% by Dec 2026	Member Banks Member Banks	

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		Hon'ble Chief Secretary, Maharashtra advised all member to explore the possibility to appoint personnels from Apale Sarkar seva Kendras situated at the Grampanchayat offices, as well as from PACS centers across the state. The Rural Development Department and Cooperation Department may furnish the details of CSCs and PACS to SLBC for identification of suitable candidates from these centres. Further, In the year 2022, DFS has allotted the list of provided List of 33 villages and 9 villages in the year 2023, for opening of Brick-and-Mortar branches. Accordingly, out of these total 42 villages, 40 villages are covered by Brick-and-Mortar branches 2 branches are pending for opening. The present Status is as under: <table><tr><th>SN</th><th>District</th><th>Village Name</th><th>Allocated Bank</th><th>Expected Date of Opening</th></tr><tr><td>1</td><td>Nandurbar</td><td>Godamba</td><td>PNB</td><td>30th Aug 2026</td></tr><tr><td>2</td><td>Nandurbar</td><td>Gaman</td><td>Axis Bank</td><td>Agreement under Process</td></tr></table> Additionally, SLBC is in receipt of communication dated 27th Jan 2025 from DFS, Ministry of Finance, GoI. As per communication additional 16 villages having population more than 3000 and not having Brick and Mortar Branch within 5 km radius are provided to SLBC. Out of these 11 branches are already opened and 5 are pending for opening.	SN	District	Village Name	Allocated Bank	Expected Date of Opening	1	Nandurbar	Godamba	PNB	30 th Aug 2026	2	Nandurbar	Gaman	Axis Bank	Agreement under Process	Rural Development Dept. and Cooperation Department may furnish the details of CSCs and PACS to SLBC PNB to adhere to the timelines. Axis Bank to expedite and complete the agreement at the earliest. Concerned Member Banks to ensure the timeline mentioned. BOI is requested to follow up with Town Planning Department for construction permission. CBoI is requested to finalize the premises at the earliest.	Rural Development and Cooperation Dept. Axis Bank PNB BOI (1) CBoI (2) PNB (1) UCO Bank (1)	
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4	Review of districts to be monitored based on CD ratio and ACP achievement, and measures required to improved credit absorptions capacity, Plugging gaps in rural and agriculture infrastructure.	The Forum was informed that the State is having robust CD ratio of 99.11%. It was also informed that as of 30.06.2026, only one district i.e. Gadchiroli is having CD ratio below 40%. Lead District Manager, Gadchiroli was advised to ensure that the CD ratio of the district be improved & maintained above 40%. It was advised to continue implementing the strategies to improve CD ratio in consultation with Banks operating in the area. Member Banks having branches in Gadchiroli District were requested to analyze / monitor performance of their branches having low CD Ratio and make concerted efforts for improving their CD ratio.					Lead District Manager, Gadchiroli to ensure that position is reviewed in every Block level / District level meeting, so that CD ratio of the district does not slip below and is improved to 40% & above. Gadchiroli Lead District Manager also to ensure that meetings of DCC be held without fail wherein strategies for improvement in CD Ratio are chalked out for improvement in CD Ratio	LDM of Gadchiroli, District & Member Banks working in Gadchiroli.																																											

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		Accordingly, all member banks were advised to immediately examine the eligible beneficiary's farmer accounts and sanction fresh KCC finance without delay, wherever the farmers meet the prescribed eligibility criteria. Banks were also advised to closely monitor such cases to ensure timely disbursement.	Member Banks are advised to immediately examine the eligible beneficiaries' farmers accounts and sanction fresh KCC finance without delay.	Member Banks	
6	Review of Fresh Finance and linkage to SHG	Secretary, Rural Development and Panchayati Raj Department, expressed concern over the lower achievement in SHG (Self-Help Group) bank linkage against the annual target. The achievement so far stands at only 14% of the annual target, which was significantly below the expected level. He advised member banks to take proactive measures to accelerate SHG credit linkage and loan disbursement, so as to meet annual targets within the stipulated period. Further, it was informed that the loan ticket size for SHGs, as decided by the State level, is Rs 4.20 lakh, whereas the current average ticket size is only Rs 3.63 lakh. The gap indicates scope for enhancement in the average credit support being extended to eligible SHGs.	Member Bank are requested to improve the credit linkage in SHGs. Member Bank are requested to improve the Ticket size of SHG loans.	Member Banks Member Banks	
7	Implementation of skill development programmes including RSETIs	The issue related to following RSETIs was discussed during meetings: RSETI Nagpur RSETI Pune RSETI Wardha Further Chief Secretary requested to submit issues related the pending RSETIs to his good office.	Member Banks are requested to apprise the issues pending from State Govt to SLBC	Member Banks	

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8	Other Items Identified by Steering Sub Committee	Manhandling/Threatening to the Bank Staff/s by public/farmers: Recently, some incidents of physical assault, verbal abuse, and intimidation of bank staff during scheme implementation in Khamgaon branch, Central Bank of India, dated July 28, 2026, and Ashti branch, Bank of Maharashtra, dated July 28, 2026. The issue was discussed in the meeting and Hon'ble Chief Secretary has assured the forum that necessary instructions will be issued to all District Collectors to ensure safety to the Banks personnels.	State Govt to issue suitable advisory in this regard.	Govt. of Maharashtra	
	Closing Remarks	Chief Secretary in his closing remarks reiterated that, 1) Banks to simplify the process of C-KYC/Re-KYC in order to make it user friendly. 2) Branches to be opened at pending locations which are identified by DFS and more specifically in Gadchiroli District. Also, BC network to be strengthened and monitoring of BCs to be done. 3) KCC to eligible farmers be encouraged through JanSamarth portal. 4) Banks to ensure fresh finance to beneficiary farmers who have been covered under the debt waiver scheme (PAHSKY 2026)	Banks to simplify the process of C-KYC/Re-KYC in order to make it user friendly. Member Banks to open branches at identified locations. Member Banks to process applications through Jansamarth Portal Member Bank to ensure fresh finance to beneficiary farmers	Member Banks Member Banks Member Banks	

E. Vote of Thanks:

Shri. Dipak Patil, Dy General Manager, SLBC Maharashtra, has delivered vote of Thanks to the Chairman of SLBC Maharashtra, Shri Prabhat Kiran Ji, Chief Secretary of Maharashtra, Shri Rajesh Aggarwal Ji, Regional Director RBI, Mumbai, Shri Rakesh Kumar Srivastava Ji, Regional Director, RBI Nagpur, Shri Sachin Shende Ji, Chief General Manager, RBI, Mumbai, Shri Puneet Pancholy Ji, General Manager, NABARD, Smt Samriti Bhagat Ji, and other executives from State Government, senior officials from Member Banks and all LDMS, and government dignitaries for their active participation and continued collaboration toward the socio-economic development of Maharashtra.